All Home Types Detached Attached

Local Market Insight

Berks County, PA



Presented by **Tri-County Suburban REALTORS**Email: info@tcsr.realtor

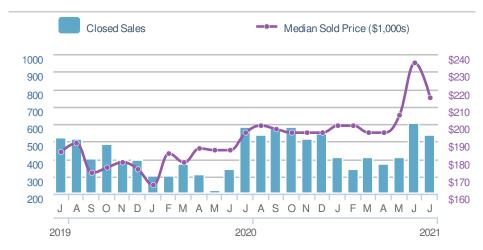
Berks County, PA

















July 2021

Berks County, PA - Detached

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\$275,000 Median Sold Price 0.0% **1**9.6% from Jun 2021: from Jul 2020: \$275,000 \$229,950 +/-YTD 2021 2020 \$260,000 **\$225,000** 15.6% 5-year Jul average: **\$232,058**

Summary

In Berks County, PA, the median sold price for Detached properties for July was \$275,000, representing no change compared to last month and an increase of 19.6% from Jul 2020. The average days on market for units sold in July was 13 days, 65% below the 5-year July average of 38 days. There was a 6.4% month over month decrease in new contract activity with 337 New Pendings; a 3.3% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 587; and a 13.2% decrease in supply to 223 active units.

This activity resulted in a Contract Ratio of 2.63 pendings per active listing, up from 2.36 in June and an increase from 1.83 in July 2020. The Contract Ratio is 113% higher than the 5-year July average of 1.24. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







July 2021

Berks County, PA - Attached

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Closed Sales		202	
6.9% from Jun 2021:		6.3% from Jul 2020:	
YTD	2021 1,138	2020 859	+/- 32.5%
5-year Jul average: 174			



Summary

In Berks County, PA, the median sold price for Attached properties for July was \$163,450, representing an increase of 14.7% compared to last month and an increase of 25.7% from Jul 2020. The average days on market for units sold in July was 13 days, 63% below the 5-year July average of 35 days. There was a 19.4% month over month decrease in new contract activity with 162 New Pendings; a 14.5% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 284; and a 22.1% decrease in supply to 113 active units.

This activity resulted in a Contract Ratio of 2.51 pendings per active listing, up from 2.29 in June and an increase from 2.26 in July 2020. The Contract Ratio is 96% higher than the 5-year July average of 1.28. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Boyertown Area (Berks, PA)

















Boyertown Area (Berks, PA) - Detached

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Summary

In Boyertown Area (Berks, PA), the median sold price for Detached properties for July was \$271,000, representing a decrease of 0.4% compared to last month and an increase of 21.8% from Jul 2020. The average days on market for units sold in July was 13 days, 75% below the 5-year July average of 51 days. There was a 26.9% month over month decrease in new contract activity with 19 New Pendings; a 20.5% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 35; and a 3.7% increase in supply to 28 active units.

This activity resulted in a Contract Ratio of 1.25 pendings per active listing, down from 1.63 in June and a decrease from 1.31 in July 2020. The Contract Ratio is 59% higher than the 5-year July average of 0.79. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







July 2021

Boyertown Area (Berks, PA) - Attached

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Summary

In Boyertown Area (Berks, PA), the median sold price for Attached properties for July was \$189,000, representing a decrease of 12.1% compared to last month and an increase of 18.1% from Jul 2020. The average days on market for units sold in July was 19 days, 64% below the 5-year July average of 53 days. There was a 25% month over month decrease in new contract activity with 6 New Pendings; a 22.2% MoM increase in All Pendings (new contracts + contracts carried over from June) to 11; and a 100% increase in supply to 4 active units.

This activity resulted in a Contract Ratio of 2.75 pendings per active listing, down from 4.50 in June and an increase from 1.29 in July 2020. The Contract Ratio is 111% higher than the 5-year July average of 1.30. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Twin Valley (Berks, PA)

















July 2021

Twin Valley (Berks, PA) - Detached

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Median Sold Price \$425,000 19.7% from Jun 2021: \$355,000 47.1% from Jul 2020: \$288,950 YTD 2021 2020 +/- \$358,000 \$269,900 32.6%

5-year Jul average: **\$303,770**

Summary

In Twin Valley (Berks, PA), the median sold price for Detached properties for July was \$425,000, representing an increase of 19.7% compared to last month and an increase of 47.1% from Jul 2020. The average days on market for units sold in July was 5 days, 83% below the 5-year July average of 30 days. There was a 15.4% month over month decrease in new contract activity with 11 New Pendings; an 11.8% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 15; and a 50% increase in supply to 6 active units.

This activity resulted in a Contract Ratio of 2.50 pendings per active listing, down from 4.25 in June and a decrease from 3.13 in July 2020. The Contract Ratio is 80% higher than the 5-year July average of 1.39. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







July 2021

Twin Valley (Berks, PA) - Attached

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Median Sold Price \$291,000 → 29.9% from Jun 2021: \$224,000 → 55.4% from Jul 2020: \$187,250 YTD 2021 2020 +/-\$200,900 \$218,900 -8.2%

5-year Jul average: **\$200,230**

Summary

In Twin Valley (Berks, PA), the median sold price for Attached properties for July was \$291,000, representing an increase of 29.9% compared to last month and an increase of 55.4% from Jul 2020. The average days on market for units sold in July was 7 days, 80% below the 5-year July average of 35 days. There was a 50% month over month decrease in new contract activity with 2 New Pendings; a 71.4% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 2; and a 25% decrease in supply to 3 active units.

This activity resulted in a Contract Ratio of 0.67 pendings per active listing, down from 1.75 in June and a decrease from 1.00 in July 2020. The Contract Ratio is 5% higher than the 5-year July average of 0.64. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Perkiomen (Berks, PA)



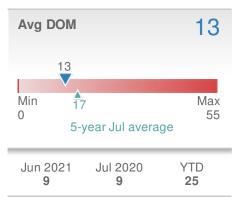














July 2021

Upper Perkiomen (Berks, PA) - Detached

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Median Sold Price \$402,500 12.5% from Jun 2021: \$357,662 10.0% from Jul 2020: \$365,750 YTD 2021 2020 +/- \$357,662 \$357,662 \$342,000 4.6% 5-year Jul average: \$265,300

Summary

In Upper Perkiomen (Berks, PA), the median sold price for Detached properties for July was \$402,500, representing an increase of 12.5% compared to last month and an increase of 10% from Jul 2020. The average days on market for units sold in July was 13 days, 24% below the 5-year July average of 17 days. There was a 50% month over month increase in new contract activity with 3 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from June) with 5; and no change in supply with 2 active units.

This activity resulted in a Contract Ratio of 2.50 pendings per active listing, no change from June and an increase from 1.00 in July 2020. The Contract Ratio is 216% higher than the 5-year July average of 0.79. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Perkiomen (Berks, PA) - Attached

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Summary

In Upper Perkiomen (Berks, PA), the median sold price for Attached properties for July was \$0, representing no change compared to last month and a decrease of 100% from Jul 2020. The average days on market for units sold in July was 0 days, 100% below the 5-year July average of 7 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from June) with 0; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from June and a decrease from 0.00 in July 2020. The Contract Ratio is the same as the 5-year July average of 0.00. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





