All Home Types Detached Attached

Local Market Insight

Montgomery County, PA



Presented by **Tri-County Suburban REALTORS**Email: info@tcsr.realtor

Montgomery County, PA



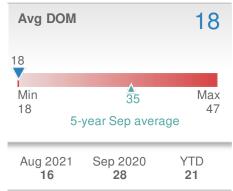














Montgomery County, PA - Detached

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Summary

In Montgomery County, PA, the median sold price for Detached properties for September was \$430,000, representing a decrease of 4.4% compared to last month and an increase of 7.5% from Sep 2020. The average days on market for units sold in September was 16 days, 54% below the 5-year September average of 35 days. There was a 16.7% month over month decrease in new contract activity with 599 New Pendings; a 10.3% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 1,085; and a 3.9% increase in supply to 715 active units.

This activity resulted in a Contract Ratio of 1.52 pendings per active listing, down from 1.76 in August and a decrease from 1.56 in September 2020. The Contract Ratio is 67% higher than the 5-year September average of 0.91. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Montgomery County, PA - Attached

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Summary

In Montgomery County, PA, the median sold price for Attached properties for September was \$270,000, representing a decrease of 6.1% compared to last month and an increase of 2.9% from Sep 2020. The average days on market for units sold in September was 21 days, 40% below the 5-year September average of 35 days. There was a 14.5% month over month decrease in new contract activity with 419 New Pendings; a 7.4% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 788; and an 8.2% increase in supply to 437 active units.

This activity resulted in a Contract Ratio of 1.80 pendings per active listing, down from 2.11 in August and an increase from 1.63 in September 2020. The Contract Ratio is 68% higher than the 5-year September average of 1.07. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

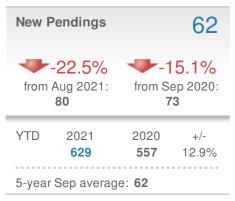






Abington (Montgomery, PA)

















Abington (Montgomery, PA) - Detached

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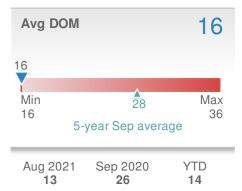
5-year Sep average: **\$318,380**

Summary

In Abington (Montgomery, PA), the median sold price for Detached properties for September was \$380,000, representing a decrease of 1.9% compared to last month and an increase of 10.5% from Sep 2020. The average days on market for units sold in September was 16 days, 42% below the 5-year September average of 28 days. There was an 18.5% month over month decrease in new contract activity with 53 New Pendings; a 9.1% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 90; and a 7.9% increase in supply to 68 active units.

This activity resulted in a Contract Ratio of 1.32 pendings per active listing, down from 1.57 in August and a decrease from 2.14 in September 2020. The Contract Ratio is 25% higher than the 5-year September average of 1.05. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Abington (Montgomery, PA) - Attached

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Summary

In Abington (Montgomery, PA), the median sold price for Attached properties for September was \$241,000, representing a decrease of 8.2% compared to last month and a decrease of 2.6% from Sep 2020. The average days on market for units sold in September was 10 days, 51% below the 5-year September average of 20 days. There was a 40% month over month decrease in new contract activity with 9 New Pendings; a 25% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 15; and a 66.7% increase in supply to 5 active units.

This activity resulted in a Contract Ratio of 3.00 pendings per active listing, down from 6.67 in August and a decrease from 3.40 in September 2020. The Contract Ratio is 58% higher than the 5-year September average of 1.90. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Boyertown Area (Montgomery, PA)

















Boyertown Area (Montgomery, PA) - Detached

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Summary

In Boyertown Area (Montgomery, PA), the median sold price for Detached properties for September was \$422,500, representing a decrease of 7.1% compared to last month and an increase of 10.3% from Sep 2020. The average days on market for units sold in September was 13 days, 60% below the 5-year September average of 33 days. There was a 3.7% month over month increase in new contract activity with 28 New Pendings; an 11.6% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 61; and an 8% decrease in supply to 23 active units.

This activity resulted in a Contract Ratio of 2.65 pendings per active listing, down from 2.76 in August and a decrease from 3.76 in September 2020. The Contract Ratio is 47% higher than the 5-year September average of 1.80. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Boyertown Area (Montgomery, PA) - Attached

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Summary

In Boyertown Area (Montgomery, PA), the median sold price for Attached properties for September was \$300,000, representing a decrease of 1.8% compared to last month and an increase of 9.1% from Sep 2020. The average days on market for units sold in September was 7 days, 78% below the 5-year September average of 32 days. There was a 60% month over month decrease in new contract activity with 2 New Pendings; a 16% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 21; and a 133.3% increase in supply to 7 active units.

This activity resulted in a Contract Ratio of 3.00 pendings per active listing, down from 8.33 in August and a decrease from 6.50 in September 2020. The Contract Ratio is 10% higher than the 5-year September average of 2.72. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





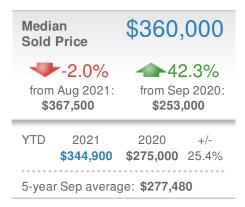


Cheltenham (Montgomery, PA)



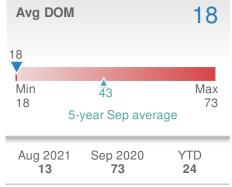














Local Market Insight

September 2021

Cheltenham (Montgomery, PA) - Detached

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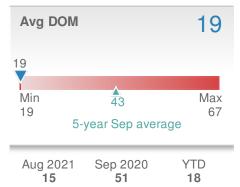


Summary

In Cheltenham (Montgomery, PA), the median sold price for Detached properties for September was \$404,000, representing an increase of 0.6% compared to last month and an increase of 21.5% from Sep 2020. The average days on market for units sold in September was 19 days, 55% below the 5-year September average of 43 days. There was a 29.2% month over month decrease in new contract activity with 34 New Pendings; a 1.5% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 64; and a 13.9% increase in supply to 41 active units.

This activity resulted in a Contract Ratio of 1.56 pendings per active listing, down from 1.81 in August and a decrease from 2.36 in September 2020. The Contract Ratio is 56% higher than the 5-year September average of 1.00. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Cheltenham (Montgomery, PA) - Attached

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Summary

In Cheltenham (Montgomery, PA), the median sold price for Attached properties for September was \$252,500, representing a decrease of 16.9% compared to last month and an increase of 16.9% from Sep 2020. The average days on market for units sold in September was 17 days, 60% below the 5-year September average of 42 days. There was a 33.3% month over month decrease in new contract activity with 16 New Pendings; a 12.9% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 27; and a 100% increase in supply to 20 active units.

This activity resulted in a Contract Ratio of 1.35 pendings per active listing, down from 3.10 in August and an increase from 0.69 in September 2020. The Contract Ratio is 103% higher than the 5-year September average of 0.67. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Colonial (Montgomery, PA)



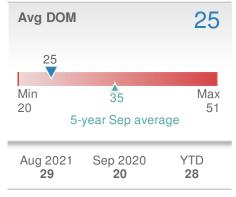














Colonial (Montgomery, PA) - Detached

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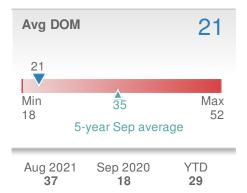


Summary

In Colonial (Montgomery, PA), the median sold price for Detached properties for September was \$435,000, representing a decrease of 9.1% compared to last month and an increase of 4.8% from Sep 2020. The average days on market for units sold in September was 21 days, 40% below the 5-year September average of 35 days. There was a 33.3% month over month decrease in new contract activity with 22 New Pendings; a 20% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 40; and a 2.9% increase in supply to 35 active units.

This activity resulted in a Contract Ratio of 1.14 pendings per active listing, down from 1.47 in August and a decrease from 1.39 in September 2020. The Contract Ratio is 38% higher than the 5-year September average of 0.83. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Colonial (Montgomery, PA) - Attached

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 Median Sold Price
 \$375,000

 ♣8.7% from Aug 2021: \$345,000
 ♣2.2% from Sep 2020: \$366,775

 YTD
 2021 2020 +/- \$372,000

 \$372,000
 \$372,724 -0.2%

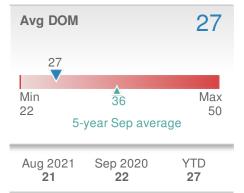
5-year Sep average: **\$341,755**

Summary

In Colonial (Montgomery, PA), the median sold price for Attached properties for September was \$375,000, representing an increase of 8.7% compared to last month and an increase of 2.2% from Sep 2020. The average days on market for units sold in September was 27 days, 25% below the 5-year September average of 36 days. There was a 10.7% month over month increase in new contract activity with 31 New Pendings; an 8.3% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 44; and a 7.5% decrease in supply to 37 active units.

This activity resulted in a Contract Ratio of 1.19 pendings per active listing, down from 1.20 in August and a decrease from 1.45 in September 2020. The Contract Ratio is 39% higher than the 5-year September average of 0.86. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Hatboro-Horsham (Montgomery, PA)

















Hatboro-Horsham (Montgomery, PA) - Detached

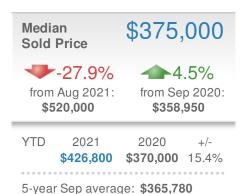
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Summary

In Hatboro-Horsham (Montgomery, PA), the median sold price for Detached properties for September was \$375,000, representing a decrease of 27.9% compared to last month and an increase of 4.5% from Sep 2020. The average days on market for units sold in September was 11 days, 63% below the 5-year September average of 30 days. There was a 3.8% month over month decrease in new contract activity with 25 New Pendings; a 6.8% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 41; and a 17.9% decrease in supply to 23 active units.

This activity resulted in a Contract Ratio of 1.78 pendings per active listing, up from 1.57 in August and an increase from 0.84 in September 2020. The Contract Ratio is 138% higher than the 5-year September average of 0.75. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



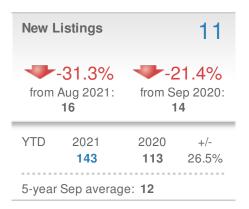




Hatboro-Horsham (Montgomery, PA) - Attached

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New Pendings		16			
0.0% from Aug 2021:		33.3% from Sep 2020:			
YTD	2021 130	2020 109	+/- 19.3%		
5-year Sep average: 12					



Median Sold Price \$329,097 ♣0.5% from Aug 2021: \$327,500 ♣31.6% from Sep 2020: \$250,000 YTD 2021 2020 +/- \$299,950 \$262,000 14.5%

5-year Sep average: **\$250,799**

Summary

In Hatboro-Horsham (Montgomery, PA), the median sold price for Attached properties for September was \$329,097, representing an increase of 0.5% compared to last month and an increase of 31.6% from Sep 2020. The average days on market for units sold in September was 18 days, 43% below the 5-year September average of 31 days. There was no month over month change in new contract activity with 16 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from August) with 24; and a 27.3% decrease in supply to 8 active units.

This activity resulted in a Contract Ratio of 3.00 pendings per active listing, up from 2.18 in August and an increase from 2.43 in September 2020. The Contract Ratio is 79% higher than the 5-year September average of 1.67. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Lower Merion (Montgomery, PA)



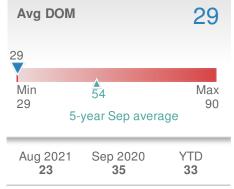














Lower Merion (Montgomery, PA) - Detached

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Median Sold Price \$970,000 →9.4% from Aug 2021: \$887,000 →13.1% from Sep 2020: \$857,750 YTD 2021 2020 +/-\$899,999 \$800,000 12.5%

5-year Sep average: **\$771,550**

Summary

In Lower Merion (Montgomery, PA), the median sold price for Detached properties for September was \$970,000, representing an increase of 9.4% compared to last month and an increase of 13.1% from Sep 2020. The average days on market for units sold in September was 24 days, 49% below the 5-year September average of 47 days. There was an 11.4% month over month increase in new contract activity with 49 New Pendings; a 3.6% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 81; and a 6.8% increase in supply to 79 active units.

This activity resulted in a Contract Ratio of 1.03 pendings per active listing, down from 1.14 in August and a decrease from 1.16 in September 2020. The Contract Ratio is 72% higher than the 5-year September average of 0.60. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Lower Merion (Montgomery, PA) - Attached

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Summary

In Lower Merion (Montgomery, PA), the median sold price for Attached properties for September was \$260,000, representing an increase of 1.3% compared to last month and a decrease of 20.9% from Sep 2020. The average days on market for units sold in September was 37 days, 46% below the 5-year September average of 68 days. There was a 6.7% month over month decrease in new contract activity with 28 New Pendings; a 17.3% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 43; and a 7.7% increase in supply to 42 active units.

This activity resulted in a Contract Ratio of 1.02 pendings per active listing, down from 1.33 in August and an increase from 0.56 in September 2020. The Contract Ratio is 107% higher than the 5-year September average of 0.49. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Methacton (Montgomery, PA)

















Methacton (Montgomery, PA) - Detached

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Median Sold Price \$500,000 15.6% from Aug 2021: \$432,500 14.9% from Sep 2020: \$435,000 YTD 2021 2020 +/- \$475,000 \$415,000 14.5%

5-year Sep average: **\$391,680**

Summary

In Methacton (Montgomery, PA), the median sold price for Detached properties for September was \$500,000, representing an increase of 15.6% compared to last month and an increase of 14.9% from Sep 2020. The average days on market for units sold in September was 13 days, 68% below the 5-year September average of 40 days. There was a 54.5% month over month decrease in new contract activity with 20 New Pendings; a 27.9% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 44; and a 5.6% increase in supply to 38 active units.

This activity resulted in a Contract Ratio of 1.16 pendings per active listing, down from 1.69 in August and an increase from 0.60 in September 2020. The Contract Ratio is 109% higher than the 5-year September average of 0.55. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Methacton (Montgomery, PA) - Attached

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Summary

In Methacton (Montgomery, PA), the median sold price for Attached properties for September was \$435,000, representing an increase of 2.4% compared to last month and a decrease of 1.3% from Sep 2020. The average days on market for units sold in September was 14 days, 64% below the 5-year September average of 39 days. There was a 23.1% month over month decrease in new contract activity with 10 New Pendings; a 9.7% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 28; and a 9.1% increase in supply to 12 active units.

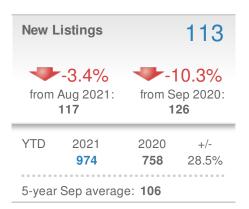
This activity resulted in a Contract Ratio of 2.33 pendings per active listing, down from 2.82 in August and an increase from 0.60 in September 2020. The Contract Ratio is 146% higher than the 5-year September average of 0.95. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





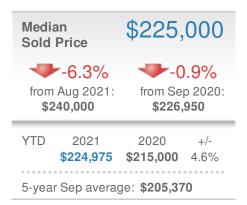


Norristown Area (Montgomery, PA)

















Norristown Area (Montgomery, PA) - Detached

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Summary

In Norristown Area (Montgomery, PA), the median sold price for Detached properties for September was \$328,000, representing a decrease of 2.1% compared to last month and an increase of 5.8% from Sep 2020. The average days on market for units sold in September was 11 days, 68% below the 5-year September average of 34 days. There was a 3% month over month increase in new contract activity with 34 New Pendings; a 3.9% MoM increase in All Pendings (new contracts + contracts carried over from August) to 53; and no change in supply with 33 active units.

This activity resulted in a Contract Ratio of 1.61 pendings per active listing, up from 1.55 in August and a decrease from 2.20 in September 2020. The Contract Ratio is 51% higher than the 5-year September average of 1.07. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



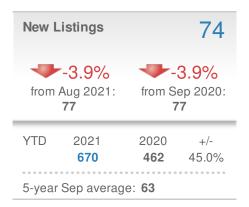




Norristown Area (Montgomery, PA) - Attached

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New Pendings		65			
-20.7% from Aug 2021:		16.1% from Sep 2020: 56			
YTD	2021 543	2020 388	+/- 39.9%		
5-year Sep average: 46					



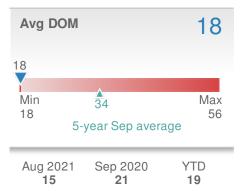


Summary

In Norristown Area (Montgomery, PA), the median sold price for Attached properties for September was \$185,000, representing an increase of 0.8% compared to last month and a decrease of 2.6% from Sep 2020. The average days on market for units sold in September was 18 days, 47% below the 5-year September average of 34 days. There was a 20.7% month over month decrease in new contract activity with 65 New Pendings; an 8.4% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 131; and a 1.1% decrease in supply to 92 active units.

This activity resulted in a Contract Ratio of 1.42 pendings per active listing, down from 1.54 in August and an increase from 1.16 in September 2020. The Contract Ratio is 81% higher than the 5-year September average of 0.79. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







North Penn (Montgomery, PA)

















North Penn (Montgomery, PA) - Detached

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Closed Sales		70			
-1.4% from Aug 2021: 71		1.4% from Sep 2020:			
YTD	2021 547	2020 475	+/- 15.2%		
5-year Sep average: 60					



Summary

In North Penn (Montgomery, PA), the median sold price for Detached properties for September was \$440,000, representing a decrease of 4.3% compared to last month and an increase of 3.5% from Sep 2020. The average days on market for units sold in September was 16 days, 44% below the 5-year September average of 29 days. There was a 3.4% month over month decrease in new contract activity with 57 New Pendings; a 16.4% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 92; and a 14.6% increase in supply to 55 active units.

This activity resulted in a Contract Ratio of 1.67 pendings per active listing, down from 2.29 in August and a decrease from 1.81 in September 2020. The Contract Ratio is 46% higher than the 5-year September average of 1.14. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







North Penn (Montgomery, PA) - Attached

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Summary

In North Penn (Montgomery, PA), the median sold price for Attached properties for September was \$298,500, representing a decrease of 2.1% compared to last month and an increase of 5.1% from Sep 2020. The average days on market for units sold in September was 12 days, 52% below the 5-year September average of 25 days. There was a 14.8% month over month decrease in new contract activity with 52 New Pendings; a 7.4% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 88; and a 3.7% decrease in supply to 26 active units.

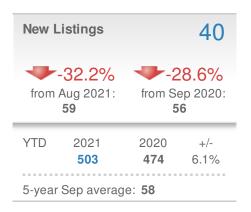
This activity resulted in a Contract Ratio of 3.38 pendings per active listing, down from 3.52 in August and an increase from 3.21 in September 2020. The Contract Ratio is 65% higher than the 5-year September average of 2.05. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

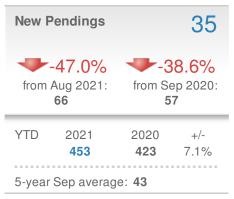






Perkiomen Valley (Montgomery, PA)



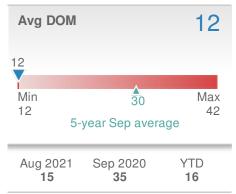














Perkiomen Valley (Montgomery, PA) - Detached

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Summary

In Perkiomen Valley (Montgomery, PA), the median sold price for Detached properties for September was \$511,000, representing an increase of 12.2% compared to last month and an increase of 18.9% from Sep 2020. The average days on market for units sold in September was 14 days, 61% below the 5-year September average of 35 days. There was a 56.4% month over month decrease in new contract activity with 17 New Pendings; a 28.4% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 53; and a 12.9% increase in supply to 35 active units.

This activity resulted in a Contract Ratio of 1.51 pendings per active listing, down from 2.39 in August and a decrease from 1.59 in September 2020. The Contract Ratio is 59% higher than the 5-year September average of 0.95. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



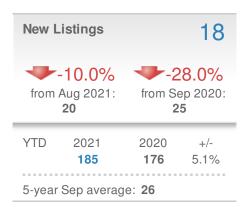




Perkiomen Valley (Montgomery, PA) - Attached

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Median Sold Price \$300,000 ◆5.3% from Aug 2021: \$285,000 13.2% from Sep 2020: \$265,000 YTD 2021 2020 +/- \$272,750 \$251,000 8.7% 5-year Sep average: \$253,010

Summary

In Perkiomen Valley (Montgomery, PA), the median sold price for Attached properties for September was \$300,000, representing an increase of 5.3% compared to last month and an increase of 13.2% from Sep 2020. The average days on market for units sold in September was 9 days, 60% below the 5-year September average of 22 days. There was a 33.3% month over month decrease in new contract activity with 18 New Pendings; a 12.9% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 27; and a 12.5% increase in supply to 9 active units.

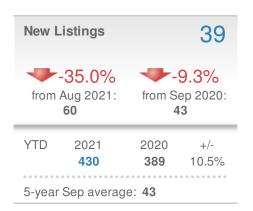
This activity resulted in a Contract Ratio of 3.00 pendings per active listing, down from 3.88 in August and a decrease from 4.89 in September 2020. The Contract Ratio is 53% higher than the 5-year September average of 1.96. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Pottsgrove (Montgomery, PA)



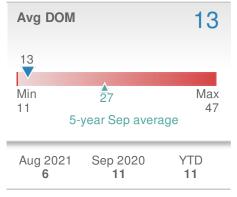










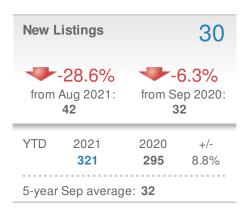




Pottsgrove (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor







 Median Sold Price
 \$320,000

 →9.3% from Aug 2021: \$292,900
 19.9% from Sep 2020: \$267,000

 YTD
 2021 2020 +/- \$310,000
 \$270,000 14.8%

5-year Sep average: **\$259,680**

Summary

In Pottsgrove (Montgomery, PA), the median sold price for Detached properties for September was \$320,000, representing an increase of 9.3% compared to last month and an increase of 19.9% from Sep 2020. The average days on market for units sold in September was 15 days, 46% below the 5-year September average of 28 days. There was a 46.3% month over month decrease in new contract activity with 22 New Pendings; a 17.9% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 55; and a 29.4% increase in supply to 22 active units.

This activity resulted in a Contract Ratio of 2.50 pendings per active listing, down from 3.94 in August and a decrease from 3.04 in September 2020. The Contract Ratio is 66% higher than the 5-year September average of 1.51. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Pottsgrove (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

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Median Sold Price \$240,500 ◆43.8% from Aug 2021: \$167,250 49.4% from Sep 2020: \$161,000 YTD 2021 2020 +/-\$185,000 \$170,000 8.8% 5-year Sep average: \$179,850

Summary

In Pottsgrove (Montgomery, PA), the median sold price for Attached properties for September was \$240,500, representing an increase of 43.8% compared to last month and an increase of 49.4% from Sep 2020. The average days on market for units sold in September was 5 days, 80% below the 5-year September average of 25 days. There was a 30.8% month over month decrease in new contract activity with 9 New Pendings; a 4.3% MoM increase in All Pendings (new contracts + contracts carried over from August) to 24; and no change in supply with 7 active units.

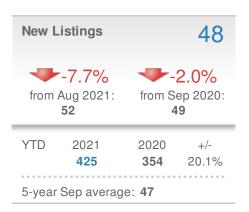
This activity resulted in a Contract Ratio of 3.43 pendings per active listing, up from 3.29 in August and a decrease from 6.00 in September 2020. The Contract Ratio is 54% higher than the 5-year September average of 2.22. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Pottstown (Montgomery, PA)













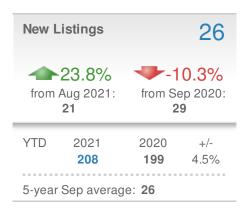




Pottstown (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

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New Pendings		21		
0.0%		0.0%		
from Aug 2021:		from Sep 2020:		
21		21		
YTD	2021	2020	+/-	
	187	181	3.3%	
5-year Sep average: 20				





Summary

In Pottstown (Montgomery, PA), the median sold price for Detached properties for September was \$206,500, representing an increase of 0.2% compared to last month and an increase of 32.2% from Sep 2020. The average days on market for units sold in September was 11 days, 70% below the 5-year September average of 36 days. There was no month over month change in new contract activity with 21 New Pendings; a 10% MoM increase in All Pendings (new contracts + contracts carried over from August) to 33; and a 5.9% increase in supply to 18 active units.

This activity resulted in a Contract Ratio of 1.83 pendings per active listing, up from 1.76 in August and an increase from 1.48 in September 2020. The Contract Ratio is 98% higher than the 5-year September average of 0.93. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Local Market Insight

September 2021

Pottstown (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor







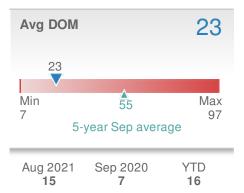


Summary

In Pottstown (Montgomery, PA), the median sold price for Attached properties for September was \$154,950, representing an increase of 7.8% compared to last month and an increase of 1.9% from Sep 2020. The average days on market for units sold in September was 23 days, 58% below the 5-year September average of 55 days. There was a 20% month over month decrease in new contract activity with 20 New Pendings; a 5.4% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 35; and a 3.6% increase in supply to 29 active units.

This activity resulted in a Contract Ratio of 1.21 pendings per active listing, down from 1.32 in August and a decrease from 2.06 in September 2020. The Contract Ratio is 45% higher than the 5-year September average of 0.83. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Souderton Area (Montgomery, PA)

















Souderton Area (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In Souderton Area (Montgomery, PA), the median sold price for Detached properties for September was \$392,000, representing a decrease of 8.8% compared to last month and a decrease of 4% from Sep 2020. The average days on market for units sold in September was 12 days, 70% below the 5-year September average of 41 days. There was a 25.8% month over month increase in new contract activity with 39 New Pendings; an 8.2% MoM increase in All Pendings (new contracts + contracts carried over from August) to 53; and no change in supply with 26 active units.

This activity resulted in a Contract Ratio of 2.04 pendings per active listing, up from 1.88 in August and an increase from 1.74 in September 2020. The Contract Ratio is 102% higher than the 5-year September average of 1.01. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Souderton Area (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

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5-year Sep average: **\$269,795**

Summary

In Souderton Area (Montgomery, PA), the median sold price for Attached properties for September was \$315,500, representing an increase of 0.2% compared to last month and an increase of 0.6% from Sep 2020. The average days on market for units sold in September was 8 days, 68% below the 5-year September average of 25 days. There was no month over month change in new contract activity with 18 New Pendings; an 18.5% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 22; and a 44.4% decrease in supply to 5 active units.

This activity resulted in a Contract Ratio of 4.40 pendings per active listing, up from 3.00 in August and a decrease from 17.33 in September 2020. The Contract Ratio is 8% lower than the 5-year September average of 4.79. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





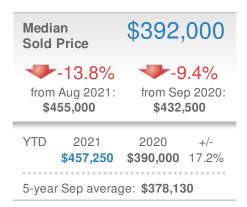


Springfield (Montgomery, PA)

















Springfield (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

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Summary

In Springfield (Montgomery, PA), the median sold price for Detached properties for September was \$392,000, representing a decrease of 12.9% compared to last month and a decrease of 16.6% from Sep 2020. The average days on market for units sold in September was 6 days, 72% below the 5-year September average of 22 days. There was a 60% month over month increase in new contract activity with 32 New Pendings; a 24.4% MoM increase in All Pendings (new contracts + contracts carried over from August) to 56; and a 4% increase in supply to 26 active units.

This activity resulted in a Contract Ratio of 2.15 pendings per active listing, up from 1.80 in August and an increase from 1.63 in September 2020. The Contract Ratio is 120% higher than the 5-year September average of 0.98. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Springfield (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

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Summary

In Springfield (Montgomery, PA), the median sold price for Attached properties for September was \$427,875, representing a decrease of 15.7% compared to last month and an increase of 1.9% from Sep 2020. The average days on market for units sold in September was 5 days, 75% below the 5-year September average of 20 days. There was a 50% month over month decrease in new contract activity with 2 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from August) with 3; and a 150% increase in supply to 5 active units.

This activity resulted in a Contract Ratio of 0.60 pendings per active listing, down from 1.50 in August and a decrease from 1.58 in September 2020. The Contract Ratio is 27% lower than the 5-year September average of 0.83. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Spring-Ford Area (Montgomery, PA)













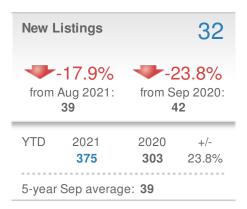




Spring-Ford Area (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

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Summary

In Spring-Ford Area (Montgomery, PA), the median sold price for Detached properties for September was \$530,050, representing a decrease of 18.4% compared to last month and an increase of 13.2% from Sep 2020. The average days on market for units sold in September was 10 days, 76% below the 5-year September average of 42 days. There was a 14.6% month over month decrease in new contract activity with 35 New Pendings; a 3.1% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 62; and a 5.7% decrease in supply to 33 active units.

This activity resulted in a Contract Ratio of 1.88 pendings per active listing, up from 1.83 in August and an increase from 1.85 in September 2020. The Contract Ratio is 83% higher than the 5-year September average of 1.03. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Spring-Ford Area (Montgomery, PA) - Attached

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Summary

In Spring-Ford Area (Montgomery, PA), the median sold price for Attached properties for September was \$315,000, representing a decrease of 3.1% compared to last month and an increase of 12.1% from Sep 2020. The average days on market for units sold in September was 11 days, 66% below the 5-year September average of 32 days. There was a 25% month over month decrease in new contract activity with 36 New Pendings; a 23.3% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 69; and a 53.8% increase in supply to 40 active units.

This activity resulted in a Contract Ratio of 1.73 pendings per active listing, down from 3.46 in August and a decrease from 2.75 in September 2020. The Contract Ratio is 26% higher than the 5-year September average of 1.37. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Dublin (Montgomery, PA)

















Local Market Insight

September 2021

Upper Dublin (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor





Closed Sales		33		
6.5% from Aug 2021:		73.7% from Sep 2020:		
YTD	2021 204	2020 181	+/- 12.7%	
5-year Sep average: 24				



Summary

In Upper Dublin (Montgomery, PA), the median sold price for Detached properties for September was \$560,000, representing a decrease of 2.9% compared to last month and an increase of 17.8% from Sep 2020. The average days on market for units sold in September was 21 days, 45% below the 5-year September average of 38 days. There was a 41.4% month over month decrease in new contract activity with 17 New Pendings; a 39.3% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 34; and an 8.3% increase in supply to 26 active units.

This activity resulted in a Contract Ratio of 1.31 pendings per active listing, down from 2.33 in August and a decrease from 1.48 in September 2020. The Contract Ratio is 54% higher than the 5-year September average of 0.85. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Dublin (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

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Summary

In Upper Dublin (Montgomery, PA), the median sold price for Attached properties for September was \$380,500, representing a decrease of 4.9% compared to last month and an increase of 29.4% from Sep 2020. The average days on market for units sold in September was 13 days, 47% below the 5-year September average of 25 days. There was a 38.9% month over month decrease in new contract activity with 11 New Pendings; a 10% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 45; and a 7.7% decrease in supply to 12 active units.

This activity resulted in a Contract Ratio of 3.75 pendings per active listing, down from 3.85 in August and an increase from 1.45 in September 2020. The Contract Ratio is 199% higher than the 5-year September average of 1.26. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Merion Area (Montgomery, PA)



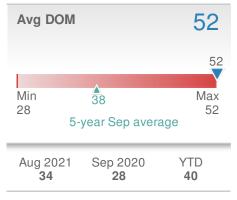














Upper Merion Area (Montgomery, PA) - Detached

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Summary

In Upper Merion Area (Montgomery, PA), the median sold price for Detached properties for September was \$462,000, representing a decrease of 3.7% compared to last month and an increase of 15.9% from Sep 2020. The average days on market for units sold in September was 15 days, 49% below the 5-year September average of 29 days. There was a 34.5% month over month decrease in new contract activity with 19 New Pendings; a 27.3% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 32; and an 18.2% decrease in supply to 27 active units.

This activity resulted in a Contract Ratio of 1.19 pendings per active listing, down from 1.33 in August and a decrease from 4.00 in September 2020. The Contract Ratio is 13% lower than the 5-year September average of 1.37. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Merion Area (Montgomery, PA) - Attached

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Median Sold Price \$390,500 ↑7.3% from Aug 2021: \$364,000 ↑30.8% from Sep 2020: \$298,500 YTD 2021 2020 +/- \$331,000 \$322,500 2.6%

5-year Sep average: **\$317,950**

Summary

In Upper Merion Area (Montgomery, PA), the median sold price for Attached properties for September was \$390,500, representing an increase of 7.3% compared to last month and an increase of 30.8% from Sep 2020. The average days on market for units sold in September was 112 days, 116% above the 5-year September average of 52 days. There was a 14.3% month over month increase in new contract activity with 24 New Pendings; a 14.7% MoM increase in All Pendings (new contracts + contracts carried over from August) to 39; and a 21.2% increase in supply to 40 active units.

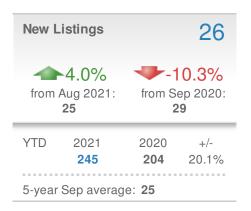
This activity resulted in a Contract Ratio of 0.98 pendings per active listing, down from 1.03 in August and an increase from 0.64 in September 2020. The Contract Ratio is 4% lower than the 5-year September average of 1.02. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Moreland (Montgomery, PA)













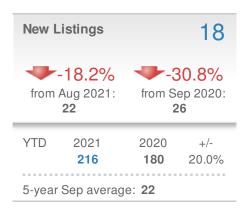




Upper Moreland (Montgomery, PA) - Detached

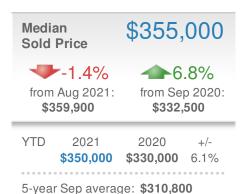
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Summary

In Upper Moreland (Montgomery, PA), the median sold price for Detached properties for September was \$355,000, representing a decrease of 1.4% compared to last month and an increase of 6.8% from Sep 2020. The average days on market for units sold in September was 16 days, 30% below the 5-year September average of 23 days. There was a 52% month over month decrease in new contract activity with 12 New Pendings; a 40% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 24; and a 62.5% increase in supply to 13 active units.

This activity resulted in a Contract Ratio of 1.85 pendings per active listing, down from 5.00 in August and a decrease from 2.36 in September 2020. The Contract Ratio is 54% higher than the 5-year September average of 1.20. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Local Market Insight

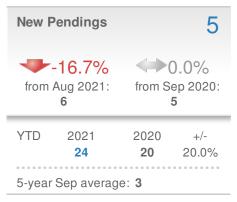
September 2021

Upper Moreland (Montgomery, PA) - Attached

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Median Sold Price \$240,000 → 20.0% from Aug 2021: \$200,000 → 17.1% from Sep 2020: \$205,000 YTD 2021 2020 +/-\$197,500 \$179,900 9.8%

5-year Sep average: **\$194,550**

Summary

In Upper Moreland (Montgomery, PA), the median sold price for Attached properties for September was \$240,000, representing an increase of 20% compared to last month and an increase of 17.1% from Sep 2020. The average days on market for units sold in September was 8 days, 63% below the 5-year September average of 21 days. There was a 16.7% month over month decrease in new contract activity with 5 New Pendings; a 16.7% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 5; and a 300% increase in supply to 4 active units.

This activity resulted in a Contract Ratio of 1.25 pendings per active listing, down from 6.00 in August and a decrease from 7.00 in September 2020. The Contract Ratio is 33% lower than the 5-year September average of 1.87. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Perkiomen (Montgomery, PA)

















Upper Perkiomen (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In Upper Perkiomen (Montgomery, PA), the median sold price for Detached properties for September was \$326,000, representing a decrease of 6.8% compared to last month and an increase of 67.2% from Sep 2020. The average days on market for units sold in September was 24 days, 28% below the 5-year September average of 33 days. There was a 16.7% month over month decrease in new contract activity with 15 New Pendings; a 6.5% MoM increase in All Pendings (new contracts + contracts carried over from August) to 33; and a 17.6% decrease in supply to 14 active units.

This activity resulted in a Contract Ratio of 2.36 pendings per active listing, up from 1.82 in August and an increase from 1.25 in September 2020. The Contract Ratio is 141% higher than the 5-year September average of 0.98. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







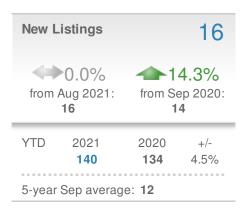
Local Market Insight

September 2021

Upper Perkiomen (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

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New Pendings		21		
23.5% from Aug 2021:		5.0% from Sep 2020:		
YTD	2021 139	2020 130	+/- 6.9%	
5-year Sep average: 14				





Summary

In Upper Perkiomen (Montgomery, PA), the median sold price for Attached properties for September was \$205,000, representing a decrease of 10.8% compared to last month and a decrease of 6% from Sep 2020. The average days on market for units sold in September was 13 days, 52% below the 5-year September average of 27 days. There was a 23.5% month over month increase in new contract activity with 21 New Pendings; a 26.1% MoM increase in All Pendings (new contracts + contracts carried over from August) to 29; and a 57.1% decrease in supply to 3 active units.

This activity resulted in a Contract Ratio of 9.67 pendings per active listing, up from 3.29 in August and an increase from 8.75 in September 2020. The Contract Ratio is 137% higher than the 5-year September average of 4.09. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Wissahickon (Montgomery, PA)



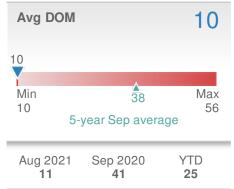














Wissahickon (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In Wissahickon (Montgomery, PA), the median sold price for Detached properties for September was \$650,000, representing a decrease of 12.2% compared to last month and an increase of 6.1% from Sep 2020. The average days on market for units sold in September was 11 days, 76% below the 5-year September average of 46 days. There was a 10.3% month over month decrease in new contract activity with 26 New Pendings; a 14.9% MoM increase in All Pendings (new contracts + contracts carried over from August) to 54; and no change in supply with 43 active units.

This activity resulted in a Contract Ratio of 1.26 pendings per active listing, up from 1.09 in August and an increase from 0.48 in September 2020. The Contract Ratio is 140% higher than the 5-year September average of 0.53. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Wissahickon (Montgomery, PA) - Attached

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New Pendings			16	
60.0% from Aug 2021:		0.0% from Sep 2020:		
YTD	2021 138	2020 125	+/- 10.4%	
5-year Sep average: 14				





Summary

In Wissahickon (Montgomery, PA), the median sold price for Attached properties for September was \$478,900, representing an increase of 37.2% compared to last month and an increase of 36.8% from Sep 2020. The average days on market for units sold in September was 7 days, 75% below the 5-year September average of 28 days. There was a 60% month over month increase in new contract activity with 16 New Pendings; a 30% MoM increase in All Pendings (new contracts + contracts carried over from August) to 26; and a 7.1% decrease in supply to 13 active units.

This activity resulted in a Contract Ratio of 2.00 pendings per active listing, up from 1.43 in August and an increase from 1.29 in September 2020. The Contract Ratio is 110% higher than the 5-year September average of 0.95. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





