All Home Types Detached Attached

Local Market Insight

Montgomery County, PA



Presented by **Tri-County Suburban REALTORS**Email: info@tcsr.realtor

Montgomery County, PA

















Montgomery County, PA - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In Montgomery County, PA, the median sold price for Detached properties for November was \$418,000, representing an increase of 0.7% compared to last month and an increase of 3% from Nov 2020. The average days on market for units sold in November was 24 days, 34% below the 5-year November average of 37 days. There was a 14.6% month over month decrease in new contract activity with 552 New Pendings; a 7.6% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 1,013; and a 17.9% decrease in supply to 543 active units.

This activity resulted in a Contract Ratio of 1.87 pendings per active listing, up from 1.66 in October and an increase from 1.86 in November 2020. The Contract Ratio is 75% higher than the 5-year November average of 1.07. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Montgomery County, PA - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor





Closed Sales			439
3.5% from Oct 2021:		3.5% from Nov 2020: 424	
YTD	2021 4,585	2020 3,960	+/- 15.8%
5-year Nov average: 389			

Median Sold Price \$276,500 → 2.4% from Oct 2021: \$270,000 → 7.8% from Nov 2020: \$256,500 YTD 2021 2020 +/- \$274,500 \$274,500 \$253,000 8.5%

5-year Nov average: **\$240,800**

Summary

In Montgomery County, PA, the median sold price for Attached properties for November was \$276,500, representing an increase of 2.4% compared to last month and an increase of 7.8% from Nov 2020. The average days on market for units sold in November was 23 days, 35% below the 5-year November average of 35 days. There was a 17.5% month over month decrease in new contract activity with 401 New Pendings; a 10.8% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 702; and a 22% decrease in supply to 295 active units.

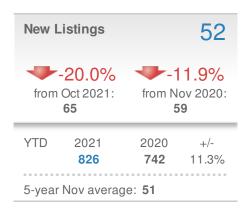
This activity resulted in a Contract Ratio of 2.38 pendings per active listing, up from 2.08 in October and an increase from 1.92 in November 2020. The Contract Ratio is 89% higher than the 5-year November average of 1.26. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Abington (Montgomery, PA)

















Abington (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In Abington (Montgomery, PA), the median sold price for Detached properties for November was \$370,000, representing a decrease of 2.6% compared to last month and an increase of 9.5% from Nov 2020. The average days on market for units sold in November was 21 days, 30% below the 5-year November average of 30 days. There was a 20.6% month over month decrease in new contract activity with 54 New Pendings; a 14.9% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 86; and a 33.3% decrease in supply to 34 active units.

This activity resulted in a Contract Ratio of 2.53 pendings per active listing, up from 1.98 in October and a decrease from 2.61 in November 2020. The Contract Ratio is 73% higher than the 5-year November average of 1.46. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







November 2021

Abington (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In Abington (Montgomery, PA), the median sold price for Attached properties for November was \$255,000, representing an increase of 15.9% compared to last month and a decrease of 8.1% from Nov 2020. The average days on market for units sold in November was 20 days, 20% below the 5-year November average of 25 days. There was an 11.1% month over month increase in new contract activity with 10 New Pendings; a 6.7% MoM increase in All Pendings (new contracts + contracts carried over from October) to 16; and a 33.3% decrease in supply to 2 active units.

This activity resulted in a Contract Ratio of 8.00 pendings per active listing, up from 5.00 in October and an increase from 4.25 in November 2020. The Contract Ratio is 150% higher than the 5-year November average of 3.20. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Boyertown Area (Montgomery, PA)

















Boyertown Area (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor







Median Sold Price \$366,500 → 0.6% from Oct 2021: \$364,250 → -7.4% from Nov 2020: \$396,000 YTD 2021 2020 +/- \$403,882 \$363,015 11.3%

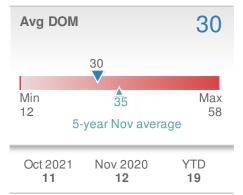
5-year Nov average: **\$343,090**

Summary

In Boyertown Area (Montgomery, PA), the median sold price for Detached properties for November was \$366,500, representing an increase of 0.6% compared to last month and a decrease of 7.4% from Nov 2020. The average days on market for units sold in November was 30 days, 15% below the 5-year November average of 35 days. There was a 44.8% month over month increase in new contract activity with 42 New Pendings; a 1.5% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 64; and a 34.6% decrease in supply to 17 active units.

This activity resulted in a Contract Ratio of 3.76 pendings per active listing, up from 2.50 in October and a decrease from 5.13 in November 2020. The Contract Ratio is 68% higher than the 5-year November average of 2.24. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



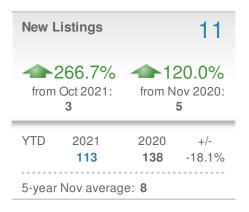




Boyertown Area (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor







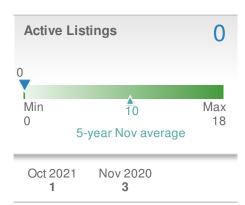
Median Sold Price \$286,572 → 3.8% from Oct 2021: \$276,175 → 15.8% from Nov 2020: \$247,575 YTD 2021 2020 +/- \$271,170 \$263,750 2.8%

5-year Nov average: **\$227,785**

Summary

In Boyertown Area (Montgomery, PA), the median sold price for Attached properties for November was \$286,572, representing an increase of 3.8% compared to last month and an increase of 15.8% from Nov 2020. The average days on market for units sold in November was 9 days, 58% below the 5-year November average of 21 days. There was an 85.7% month over month increase in new contract activity with 13 New Pendings; a 9.1% MoM increase in All Pendings (new contracts + contracts carried over from October) to 12; and a 100% decrease in supply to 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, down from 11.00 in October and a decrease from 16.67 in November 2020. The Contract Ratio is 100% lower than the 5-year November average of 4.18. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Cheltenham (Montgomery, PA)

















November 2021

Cheltenham (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor





Closed Sales			31
14.8% from Oct 2021:		14.8% from Nov 2020:	
YTD	2021 335	2020 310	+/- 8.1%
5-year Nov average: 24			

Median Sold Price \$402,000 13.2% from Oct 2021: \$355,000 14.9% from Nov 2020: \$350,000 YTD 2021 2020 +/- \$385,000 \$385,000 \$319,900 20.4%

5-year Nov average: **\$318,490**

Summary

In Cheltenham (Montgomery, PA), the median sold price for Detached properties for November was \$402,000, representing an increase of 13.2% compared to last month and an increase of 14.9% from Nov 2020. The average days on market for units sold in November was 14 days, 65% below the 5-year November average of 40 days. There was a 25% month over month increase in new contract activity with 40 New Pendings; a 1.5% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 64; and a 15.9% decrease in supply to 37 active units.

This activity resulted in a Contract Ratio of 1.73 pendings per active listing, up from 1.48 in October and a decrease from 2.62 in November 2020. The Contract Ratio is 55% higher than the 5-year November average of 1.11. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Cheltenham (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor







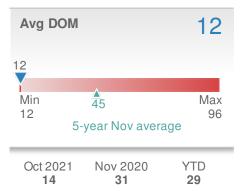


Summary

In Cheltenham (Montgomery, PA), the median sold price for Attached properties for November was \$249,900, representing a decrease of 23.1% compared to last month and an increase of 3.1% from Nov 2020. The average days on market for units sold in November was 12 days, 74% below the 5-year November average of 45 days. There was a 20% month over month decrease in new contract activity with 24 New Pendings; a 13.2% MoM increase in All Pendings (new contracts + contracts carried over from October) to 43; and a 39.1% decrease in supply to 14 active units.

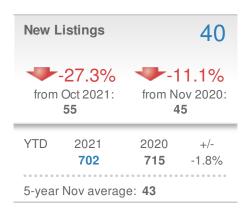
This activity resulted in a Contract Ratio of 3.07 pendings per active listing, up from 1.65 in October and an increase from 0.96 in November 2020. The Contract Ratio is 211% higher than the 5-year November average of 0.99. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



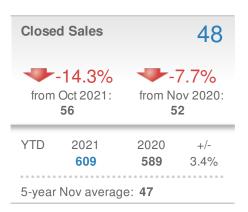




Colonial (Montgomery, PA)



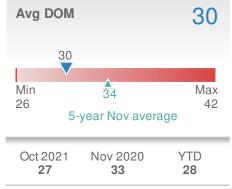










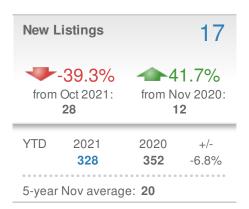




Colonial (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In Colonial (Montgomery, PA), the median sold price for Detached properties for November was \$446,000, representing an increase of 2.5% compared to last month and a decrease of 6.1% from Nov 2020. The average days on market for units sold in November was 24 days, 22% below the 5-year November average of 31 days. There was a 36.7% month over month decrease in new contract activity with 19 New Pendings; a 9.3% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 39; and a 13.9% decrease in supply to 31 active units.

This activity resulted in a Contract Ratio of 1.26 pendings per active listing, up from 1.19 in October and an increase from 1.10 in November 2020. The Contract Ratio is 57% higher than the 5-year November average of 0.80. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



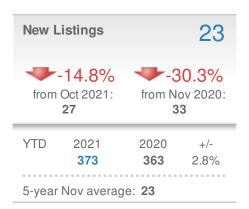




Colonial (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor







Median Sold Price \$392,500 4.7% from Oct 2021: \$375,000 9.6% from Nov 2020: \$358,000 YTD 2021 2020 +/- \$373,750 2020 -0.3%

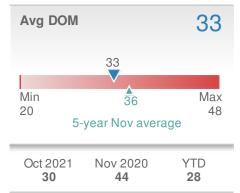
5-year Nov average: **\$356,090**

Summary

In Colonial (Montgomery, PA), the median sold price for Attached properties for November was \$392,500, representing an increase of 4.7% compared to last month and an increase of 9.6% from Nov 2020. The average days on market for units sold in November was 33 days, 7% below the 5-year November average of 36 days. There was an 18.4% month over month decrease in new contract activity with 31 New Pendings; a 2% MoM increase in All Pendings (new contracts + contracts carried over from October) to 50; and a 28.6% decrease in supply to 20 active units.

This activity resulted in a Contract Ratio of 2.50 pendings per active listing, up from 1.75 in October and an increase from 1.50 in November 2020. The Contract Ratio is 124% higher than the 5-year November average of 1.12. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Hatboro-Horsham (Montgomery, PA)













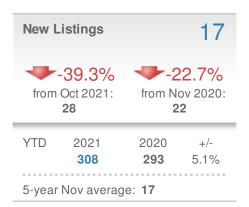




Hatboro-Horsham (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In Hatboro-Horsham (Montgomery, PA), the median sold price for Detached properties for November was \$400,000, representing a decrease of 3.5% compared to last month and a decrease of 4.4% from Nov 2020. The average days on market for units sold in November was 18 days, 28% below the 5-year November average of 25 days. There was a 55.2% month over month decrease in new contract activity with 13 New Pendings; a 29.5% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 31; and a 27.8% increase in supply to 23 active units.

This activity resulted in a Contract Ratio of 1.35 pendings per active listing, down from 2.44 in October and an increase from 1.05 in November 2020. The Contract Ratio is 89% higher than the 5-year November average of 0.71. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



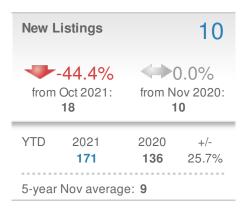




Hatboro-Horsham (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In Hatboro-Horsham (Montgomery, PA), the median sold price for Attached properties for November was \$319,000, representing an increase of 26.3% compared to last month and an increase of 15% from Nov 2020. The average days on market for units sold in November was 11 days, 71% below the 5-year November average of 38 days. There was a 14.3% month over month decrease in new contract activity with 12 New Pendings; an 18.2% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 18; and no change in supply with 10 active units.

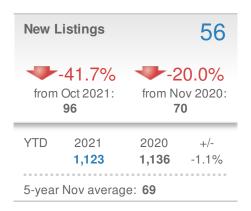
This activity resulted in a Contract Ratio of 1.80 pendings per active listing, down from 2.20 in October and an increase from 1.71 in November 2020. The Contract Ratio is 52% higher than the 5-year November average of 1.19. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Lower Merion (Montgomery, PA)















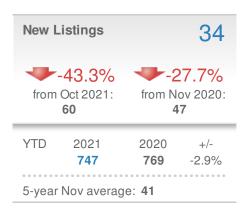


November 2021

Lower Merion (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor







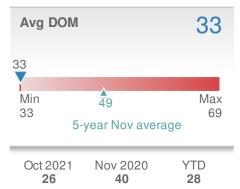


Summary

In Lower Merion (Montgomery, PA), the median sold price for Detached properties for November was \$804,000, representing a decrease of 3.5% compared to last month and a decrease of 0.5% from Nov 2020. The average days on market for units sold in November was 33 days, 32% below the 5-year November average of 49 days. There was a 14.9% month over month decrease in new contract activity with 40 New Pendings; an 18.1% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 68; and a 16.5% decrease in supply to 71 active units.

This activity resulted in a Contract Ratio of 0.96 pendings per active listing, down from 0.98 in October and a decrease from 1.23 in November 2020. The Contract Ratio is 42% higher than the 5-year November average of 0.68. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





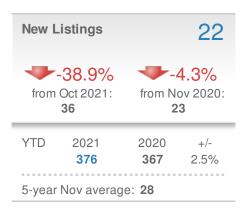


November 2021

Lower Merion (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor





Closed Sales			35
12.9% from Oct 2021:		0.0% from Nov 2020: 35	
YTD	2021 346	2020 289	+/- 19.7%
5-year Nov average: 29			

Median Sold Price \$290,000 15.1% from Oct 2021: \$252,000 16.0% from Nov 2020: \$249,900 YTD 2021 2020 +/- \$280,000 5.7%

5-year Nov average: **\$282,255**

Summary

In Lower Merion (Montgomery, PA), the median sold price for Attached properties for November was \$290,000, representing an increase of 15.1% compared to last month and an increase of 16% from Nov 2020. The average days on market for units sold in November was 50 days, 4% below the 5-year November average of 52 days. There was a 48.8% month over month decrease in new contract activity with 22 New Pendings; a 26.4% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 39; and a 15.6% decrease in supply to 27 active units.

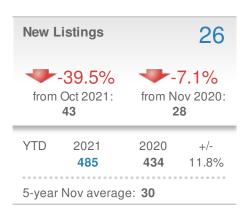
This activity resulted in a Contract Ratio of 1.44 pendings per active listing, down from 1.66 in October and an increase from 0.77 in November 2020. The Contract Ratio is 111% higher than the 5-year November average of 0.68. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

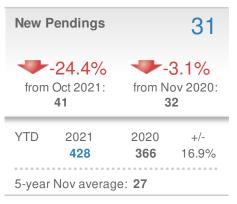




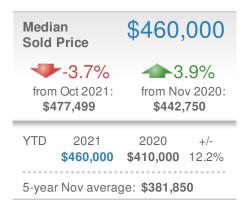


Methacton (Montgomery, PA)



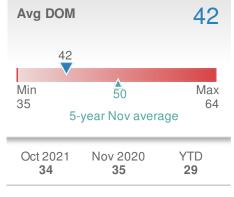












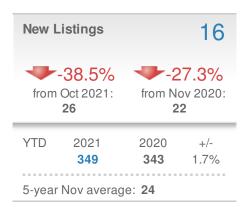


November 2021

Methacton (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In Methacton (Montgomery, PA), the median sold price for Detached properties for November was \$500,000, representing a decrease of 1% compared to last month and an increase of 12.2% from Nov 2020. The average days on market for units sold in November was 53 days, 9% above the 5-year November average of 49 days. There was a 25% month over month decrease in new contract activity with 21 New Pendings; a 5% MoM increase in All Pendings (new contracts + contracts carried over from October) to 42; and a 25% decrease in supply to 27 active units.

This activity resulted in a Contract Ratio of 1.56 pendings per active listing, up from 1.11 in October and an increase from 0.78 in November 2020. The Contract Ratio is 123% higher than the 5-year November average of 0.70. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





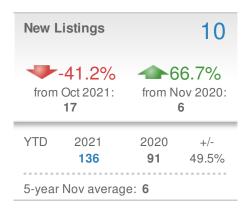


November 2021

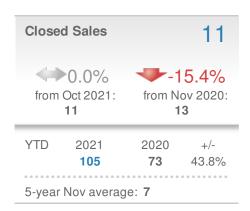
Methacton (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In Methacton (Montgomery, PA), the median sold price for Attached properties for November was \$384,000, representing a decrease of 8.6% compared to last month and a decrease of 1% from Nov 2020. The average days on market for units sold in November was 23 days, 51% below the 5-year November average of 47 days. There was a 23.1% month over month decrease in new contract activity with 10 New Pendings; a 14.8% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 23; and a 16.7% decrease in supply to 10 active units.

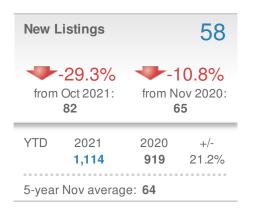
This activity resulted in a Contract Ratio of 2.30 pendings per active listing, up from 2.25 in October and an increase from 1.70 in November 2020. The Contract Ratio is 81% higher than the 5-year November average of 1.27. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





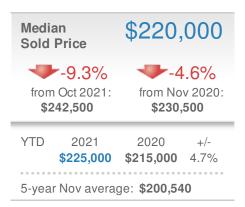


Norristown Area (Montgomery, PA)



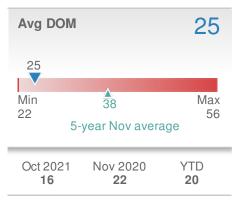












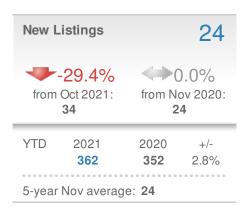


November 2021

Norristown Area (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor







Median Sold Price \$347,450 →3.1% from Oct 2021: \$337,000 ←6.1% from Nov 2020: \$327,500 YTD 2021 2020 +/- \$325,000 \$303,384 7.1%

5-year Nov average: **\$289,980**

Summary

In Norristown Area (Montgomery, PA), the median sold price for Detached properties for November was \$347,450, representing an increase of 3.1% compared to last month and an increase of 6.1% from Nov 2020. The average days on market for units sold in November was 20 days, 51% below the 5-year November average of 41 days. There was a 20% month over month decrease in new contract activity with 28 New Pendings; an 18.4% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 40; and a 16.1% decrease in supply to 26 active units.

This activity resulted in a Contract Ratio of 1.54 pendings per active listing, down from 1.58 in October and a decrease from 3.11 in November 2020. The Contract Ratio is 23% higher than the 5-year November average of 1.26. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







November 2021

Norristown Area (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor



New Pendings			57
0.0% from Oct 2021: 57		1.8% from Nov 2020: 56	
YTD	2021 640	2020 512	+/- 25.0%
5-year Nov average: 45			

Closed Sales			60
1.7% from Oct 2021: 59		11.1% from Nov 2020: 54	
YTD	2021 613	2020 444	+/- 38.1%
5-year Nov average: 51			

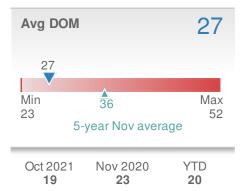


Summary

In Norristown Area (Montgomery, PA), the median sold price for Attached properties for November was \$175,000, representing a decrease of 10.7% compared to last month and a decrease of 0% from Nov 2020. The average days on market for units sold in November was 27 days, 24% below the 5-year November average of 36 days. There was no month over month change in new contract activity with 57 New Pendings; a 13.8% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 100; and a 27% decrease in supply to 54 active units.

This activity resulted in a Contract Ratio of 1.85 pendings per active listing, up from 1.57 in October and a decrease from 2.71 in November 2020. The Contract Ratio is 51% higher than the 5-year November average of 1.22. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







North Penn (Montgomery, PA)

















North Penn (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor





Closed Sales			63
12.5%		-7.4%	
from Oct 2021:		from Nov 2020:	
56		68	
YTD	2021	2020	+/-
	669	630	6.2%
5-year Nov average: 60			



Summary

In North Penn (Montgomery, PA), the median sold price for Detached properties for November was \$400,000, representing a decrease of 3.6% compared to last month and an increase of 1.9% from Nov 2020. The average days on market for units sold in November was 17 days, 46% below the 5-year November average of 31 days. There was a 1.7% month over month decrease in new contract activity with 59 New Pendings; a 4.2% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 91; and a 36.2% decrease in supply to 30 active units.

This activity resulted in a Contract Ratio of 3.03 pendings per active listing, up from 2.02 in October and an increase from 2.17 in November 2020. The Contract Ratio is 101% higher than the 5-year November average of 1.51. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





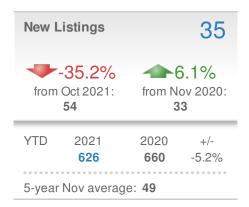


November 2021

North Penn (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In North Penn (Montgomery, PA), the median sold price for Attached properties for November was \$250,000, representing a decrease of 10.7% compared to last month and a decrease of 11.5% from Nov 2020. The average days on market for units sold in November was 32 days, 19% above the 5-year November average of 27 days. There was a 25% month over month decrease in new contract activity with 42 New Pendings; a 19.8% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 65; and a 34.8% decrease in supply to 15 active units.

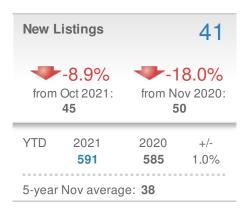
This activity resulted in a Contract Ratio of 4.33 pendings per active listing, up from 3.52 in October and an increase from 2.66 in November 2020. The Contract Ratio is 111% higher than the 5-year November average of 2.05. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Perkiomen Valley (Montgomery, PA)













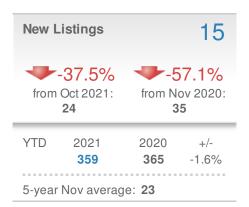




Perkiomen Valley (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In Perkiomen Valley (Montgomery, PA), the median sold price for Detached properties for November was \$432,500, representing a decrease of 5.5% compared to last month and a decrease of 1.3% from Nov 2020. The average days on market for units sold in November was 26 days, 38% below the 5-year November average of 42 days. There was a 27.3% month over month decrease in new contract activity with 16 New Pendings; a 4.7% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 41; and a 6.9% decrease in supply to 27 active units.

This activity resulted in a Contract Ratio of 1.52 pendings per active listing, up from 1.48 in October and a decrease from 2.92 in November 2020. The Contract Ratio is 28% higher than the 5-year November average of 1.19. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







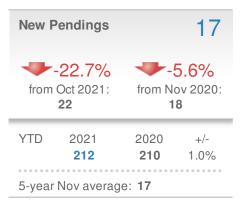
November 2021

Perkiomen Valley (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor





Closed Sales			23
35.3% from Oct 2021:		-4.2% from Nov 2020: 24	
YTD	2021 213	2020 192	+/- 10.9%
5-year Nov average: 19			

Median Sold Price \$275,000 ◆ 0.0% from Oct 2021: \$275,000 ★ 14.3% from Nov 2020: \$240,500 YTD 2021 2020 +/- \$274,500 \$274,500 \$249,500 10.0%

5-year Nov average: **\$239,690**

Summary

In Perkiomen Valley (Montgomery, PA), the median sold price for Attached properties for November was \$275,000, representing no change compared to last month and an increase of 14.3% from Nov 2020. The average days on market for units sold in November was 13 days, 54% below the 5-year November average of 28 days. There was a 22.7% month over month decrease in new contract activity with 17 New Pendings; a 22.6% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 24; and a 116.7% increase in supply to 13 active units.

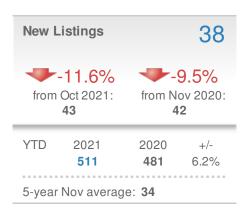
This activity resulted in a Contract Ratio of 1.85 pendings per active listing, down from 5.17 in October and a decrease from 3.70 in November 2020. The Contract Ratio is 15% higher than the 5-year November average of 1.61. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Pottsgrove (Montgomery, PA)













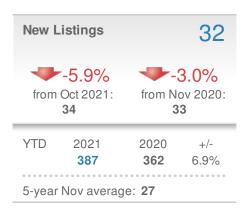




Pottsgrove (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor







Median Sold Price \$350,450 ←6.2% from Oct 2021: \$330,000 ←15.4% from Nov 2020: \$303,657 YTD 2021 2020 +/- \$318,125 \$276,250 15.2%

5-year Nov average: \$286,111

Summary

In Pottsgrove (Montgomery, PA), the median sold price for Detached properties for November was \$350,450, representing an increase of 6.2% compared to last month and an increase of 15.4% from Nov 2020. The average days on market for units sold in November was 9 days, 57% below the 5-year November average of 21 days. There was a 10% month over month increase in new contract activity with 33 New Pendings; an 11.9% MoM increase in All Pendings (new contracts + contracts carried over from October) to 75; and a 20.8% decrease in supply to 19 active units.

This activity resulted in a Contract Ratio of 3.95 pendings per active listing, up from 2.79 in October and a decrease from 4.25 in November 2020. The Contract Ratio is 99% higher than the 5-year November average of 1.99. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



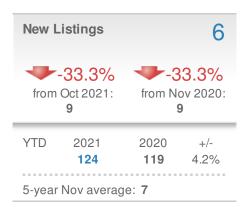




Pottsgrove (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor





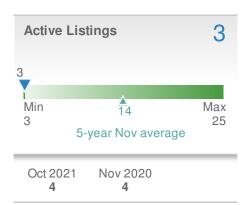


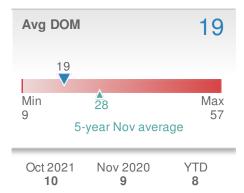


Summary

In Pottsgrove (Montgomery, PA), the median sold price for Attached properties for November was \$204,000, representing an increase of 21.1% compared to last month and a decrease of 11.7% from Nov 2020. The average days on market for units sold in November was 19 days, 33% below the 5-year November average of 28 days. There was a 38.5% month over month decrease in new contract activity with 8 New Pendings; an 11.8% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 15; and a 25% decrease in supply to 3 active units.

This activity resulted in a Contract Ratio of 5.00 pendings per active listing, up from 4.25 in October and a decrease from 5.75 in November 2020. The Contract Ratio is 103% higher than the 5-year November average of 2.46. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Pottstown (Montgomery, PA)

















November 2021

Pottstown (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In Pottstown (Montgomery, PA), the median sold price for Detached properties for November was \$225,000, representing an increase of 25% compared to last month and an increase of 25% from Nov 2020. The average days on market for units sold in November was 20 days, 44% below the 5-year November average of 36 days. There was a 4.5% month over month increase in new contract activity with 23 New Pendings; a 3.3% MoM increase in All Pendings (new contracts + contracts carried over from October) to 31; and a 21.1% decrease in supply to 15 active units.

This activity resulted in a Contract Ratio of 2.07 pendings per active listing, up from 1.58 in October and a decrease from 2.23 in November 2020. The Contract Ratio is 84% higher than the 5-year November average of 1.13. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







November 2021

Pottstown (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In Pottstown (Montgomery, PA), the median sold price for Attached properties for November was \$130,000, representing a decrease of 16.1% compared to last month and a decrease of 5.5% from Nov 2020. The average days on market for units sold in November was 11 days, 70% below the 5-year November average of 36 days. There was a 6.9% month over month decrease in new contract activity with 27 New Pendings; a 12.8% MoM increase in All Pendings (new contracts + contracts carried over from October) to 44; and a 7.1% decrease in supply to 26 active units.

This activity resulted in a Contract Ratio of 1.69 pendings per active listing, up from 1.39 in October and an increase from 1.38 in November 2020. The Contract Ratio is 95% higher than the 5-year November average of 0.87. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



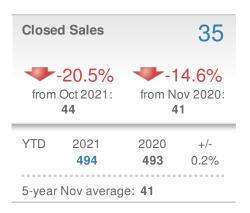




Souderton Area (Montgomery, PA)













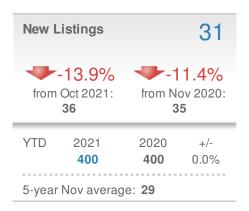




Souderton Area (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor



New Pendings		34			
3.0% from Oct 2021:		17.2% from Nov 2020: 29			
YTD	2021 364	2020 366	+/- -0.5%		
5-year Nov average: 25					



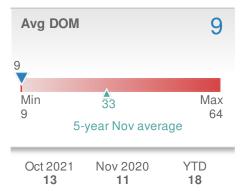


Summary

In Souderton Area (Montgomery, PA), the median sold price for Detached properties for November was \$350,000, representing a decrease of 10.1% compared to last month and a decrease of 8.6% from Nov 2020. The average days on market for units sold in November was 9 days, 73% below the 5-year November average of 33 days. There was a 3% month over month increase in new contract activity with 34 New Pendings; a 21.6% MoM increase in All Pendings (new contracts + contracts carried over from October) to 62; and an 18.5% decrease in supply to 22 active units.

This activity resulted in a Contract Ratio of 2.82 pendings per active listing, up from 1.89 in October and an increase from 1.55 in November 2020. The Contract Ratio is 152% higher than the 5-year November average of 1.12. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



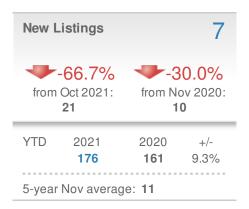




Souderton Area (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor







Median Sold Price \$305,000 14.3% from Oct 2021: \$266,950 \$0.0% from Nov 2020: \$305,000 YTD 2021 2020 +/-\$305,000 \$305,000 \$286,000 6.6% 5-year Nov average: \$290,565

Summary

In Souderton Area (Montgomery, PA), the median sold price for Attached properties for November was \$305,000, representing an increase of 14.3% compared to last month and no change from Nov 2020. The average days on market for units sold in November was 9 days, 65% below the 5-year November average of 26 days. There was a 57.1% month over month decrease in new contract activity with 9 New Pendings; a 15.4% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 22; and a 25% decrease in supply to 6 active units.

This activity resulted in a Contract Ratio of 3.67 pendings per active listing, up from 3.25 in October and a decrease from 28.00 in November 2020. The Contract Ratio is 47% lower than the 5-year November average of 6.94. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







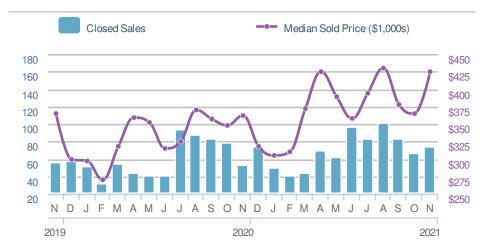
Spring-Ford Area (Montgomery, PA)

















November 2021

Spring-Ford Area (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In Spring-Ford Area (Montgomery, PA), the median sold price for Detached properties for November was \$547,750, representing an increase of 20.8% compared to last month and an increase of 9% from Nov 2020. The average days on market for units sold in November was 25 days, 39% below the 5-year November average of 41 days. There was a 38.9% month over month decrease in new contract activity with 22 New Pendings; a 19.7% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 53; and a 25% increase in supply to 35 active units.

This activity resulted in a Contract Ratio of 1.51 pendings per active listing, down from 2.36 in October and a decrease from 1.59 in November 2020. The Contract Ratio is 64% higher than the 5-year November average of 0.92. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



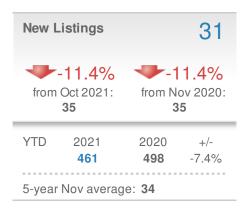




Spring-Ford Area (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In Spring-Ford Area (Montgomery, PA), the median sold price for Attached properties for November was \$370,000, representing an increase of 24.4% compared to last month and an increase of 23.3% from Nov 2020. The average days on market for units sold in November was 12 days, 66% below the 5-year November average of 35 days. There was an 8.1% month over month decrease in new contract activity with 34 New Pendings; a 20.3% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 51; and a 5.4% decrease in supply to 35 active units.

This activity resulted in a Contract Ratio of 1.46 pendings per active listing, down from 1.73 in October and a decrease from 2.22 in November 2020. The Contract Ratio is 23% higher than the 5-year November average of 1.19. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Dublin (Montgomery, PA)

















Upper Dublin (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In Upper Dublin (Montgomery, PA), the median sold price for Detached properties for November was \$530,000, representing a decrease of 7.9% compared to last month and a decrease of 0.1% from Nov 2020. The average days on market for units sold in November was 12 days, 69% below the 5-year November average of 39 days. There was a 26.3% month over month decrease in new contract activity with 14 New Pendings; a 3.3% MoM increase in All Pendings (new contracts + contracts carried over from October) to 31; and no change in supply with 18 active units.

This activity resulted in a Contract Ratio of 1.72 pendings per active listing, up from 1.67 in October and a decrease from 2.15 in November 2020. The Contract Ratio is 48% higher than the 5-year November average of 1.16. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



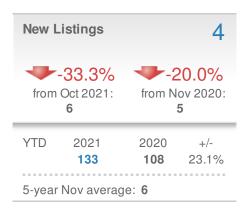




Upper Dublin (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In Upper Dublin (Montgomery, PA), the median sold price for Attached properties for November was \$580,859, representing an increase of 52.5% compared to last month and an increase of 166.4% from Nov 2020. The average days on market for units sold in November was 12 days, 71% below the 5-year November average of 41 days. There was a 40% month over month increase in new contract activity with 7 New Pendings; a 13.2% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 33; and a 42.9% decrease in supply to 8 active units.

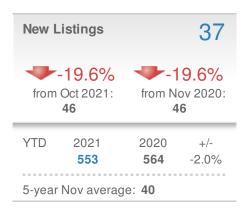
This activity resulted in a Contract Ratio of 4.13 pendings per active listing, up from 2.71 in October and an increase from 1.47 in November 2020. The Contract Ratio is 152% higher than the 5-year November average of 1.64. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Merion Area (Montgomery, PA)



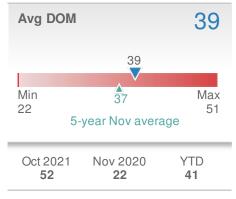


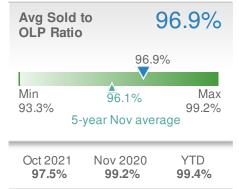








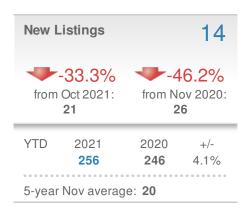




Upper Merion Area (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In Upper Merion Area (Montgomery, PA), the median sold price for Detached properties for November was \$470,000, representing an increase of 7.1% compared to last month and an increase of 2.2% from Nov 2020. The average days on market for units sold in November was 33 days, the same as the 5-year November average of 33 days. There was a 10% month over month decrease in new contract activity with 18 New Pendings; a 6.9% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 27; and an 8.3% decrease in supply to 22 active units.

This activity resulted in a Contract Ratio of 1.23 pendings per active listing, up from 1.21 in October and a decrease from 2.47 in November 2020. The Contract Ratio is the same as the 5-year November average of 1.23. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Merion Area (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor



New Pendings		26			
-21.2% from Oct 2021:		30.0% from Nov 2020:			
YTD	2021 293	2020 235	+/- 24.7%		
5-year Nov average: 19					



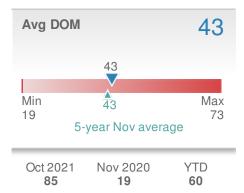


Summary

In Upper Merion Area (Montgomery, PA), the median sold price for Attached properties for November was \$342,500, representing a decrease of 14.4% compared to last month and an increase of 8.7% from Nov 2020. The average days on market for units sold in November was 43 days, the same as the 5-year November average of 43 days. There was a 21.2% month over month decrease in new contract activity with 26 New Pendings; a 2.1% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 47; and a 16.7% decrease in supply to 25 active units.

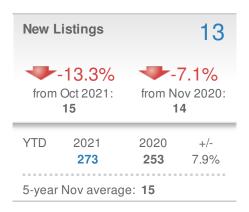
This activity resulted in a Contract Ratio of 1.88 pendings per active listing, up from 1.60 in October and an increase from 0.64 in November 2020. The Contract Ratio is 65% higher than the 5-year November average of 1.14. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

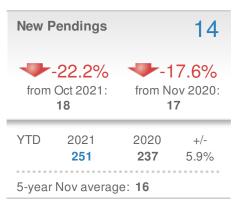






Upper Moreland (Montgomery, PA)













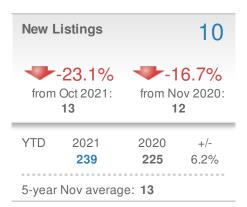




Upper Moreland (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor







Median Sold Price \$405,950 → 9.7% from Oct 2021: \$370,000 → 21.2% from Nov 2020: \$335,000 YTD 2021 2020 +/- \$355,000 \$334,000 6.3%

5-year Nov average: **\$320,770**

Summary

In Upper Moreland (Montgomery, PA), the median sold price for Detached properties for November was \$405,950, representing an increase of 9.7% compared to last month and an increase of 21.2% from Nov 2020. The average days on market for units sold in November was 14 days, 40% below the 5-year November average of 23 days. There was a 33.3% month over month decrease in new contract activity with 10 New Pendings; a 22.7% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 17; and a 20% decrease in supply to 8 active units.

This activity resulted in a Contract Ratio of 2.13 pendings per active listing, down from 2.20 in October and a decrease from 3.88 in November 2020. The Contract Ratio is 14% higher than the 5-year November average of 1.87. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





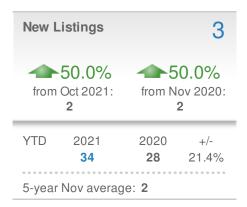


November 2021

Upper Moreland (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor







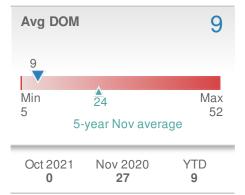


Summary

In Upper Moreland (Montgomery, PA), the median sold price for Attached properties for November was \$219,900, representing an increase of 10% compared to last month and an increase of 31.7% from Nov 2020. The average days on market for units sold in November was 9 days, 62% below the 5-year November average of 24 days. There was a 33.3% month over month increase in new contract activity with 4 New Pendings; a 42.9% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 4; and no change in supply with 2 active units.

This activity resulted in a Contract Ratio of 2.00 pendings per active listing, down from 3.50 in October and an increase from 1.00 in November 2020. The Contract Ratio is 20% higher than the 5-year November average of 1.67. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





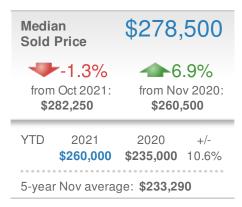


Upper Perkiomen (Montgomery, PA)

















November 2021

Upper Perkiomen (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor





Closed Sales			18		
38.5% from Oct 2021:		5.9% from Nov 2020:			
YTD	2021 169	2020 143	+/- 18.2%		
5-year Nov average: 13					



Summary

In Upper Perkiomen (Montgomery, PA), the median sold price for Detached properties for November was \$393,500, representing an increase of 43.1% compared to last month and an increase of 18.3% from Nov 2020. The average days on market for units sold in November was 32 days, 21% below the 5-year November average of 41 days. There was a 13.3% month over month decrease in new contract activity with 13 New Pendings; a 27.3% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 24; and a 46.2% increase in supply to 19 active units.

This activity resulted in a Contract Ratio of 1.26 pendings per active listing, down from 2.54 in October and a decrease from 1.45 in November 2020. The Contract Ratio is 55% higher than the 5-year November average of 0.81. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



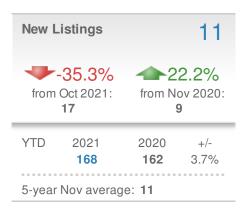


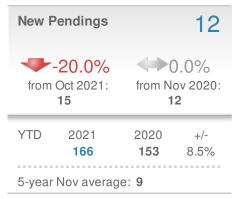


Upper Perkiomen (Montgomery, PA) - Attached

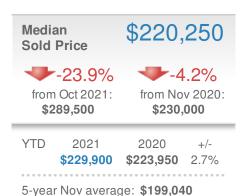
Tri-County Suburban REALTORS

Email: info@tcsr.realtor





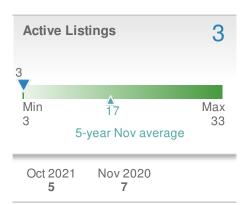




Summary

In Upper Perkiomen (Montgomery, PA), the median sold price for Attached properties for November was \$220,250, representing a decrease of 23.9% compared to last month and a decrease of 4.2% from Nov 2020. The average days on market for units sold in November was 12 days, 57% below the 5-year November average of 28 days. There was a 20% month over month decrease in new contract activity with 12 New Pendings; a 4.3% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 22; and a 40% decrease in supply to 3 active units.

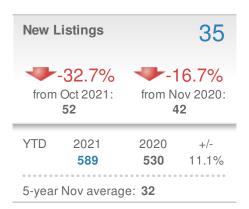
This activity resulted in a Contract Ratio of 7.33 pendings per active listing, up from 4.60 in October and an increase from 2.86 in November 2020. The Contract Ratio is 204% higher than the 5-year November average of 2.41. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





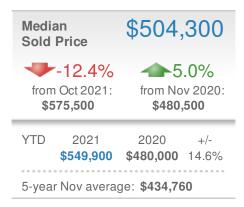


Wissahickon (Montgomery, PA)















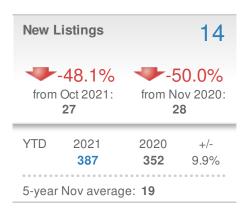


November 2021

Wissahickon (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor







Median Sold Price \$667,500 ◆0.4% from Oct 2021: \$665,000 \$530,000 YTD 2021 \$650,000 \$595,000 9.2%

5-year Nov average: **\$524,150**

Summary

In Wissahickon (Montgomery, PA), the median sold price for Detached properties for November was \$667,500, representing an increase of 0.4% compared to last month and an increase of 25.9% from Nov 2020. The average days on market for units sold in November was 34 days, 31% below the 5-year November average of 49 days. There was a 43.3% month over month decrease in new contract activity with 17 New Pendings; a 12.8% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 41; and a 27.5% decrease in supply to 29 active units.

This activity resulted in a Contract Ratio of 1.41 pendings per active listing, up from 1.18 in October and an increase from 0.86 in November 2020. The Contract Ratio is 100% higher than the 5-year November average of 0.71. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







November 2021

Wissahickon (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor









Summary

In Wissahickon (Montgomery, PA), the median sold price for Attached properties for November was \$352,500, representing a decrease of 25% compared to last month and a decrease of 19.9% from Nov 2020. The average days on market for units sold in November was 16 days, 46% below the 5-year November average of 29 days. There was a 4.5% month over month increase in new contract activity with 23 New Pendings; a 2.8% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 35; and an 18.8% decrease in supply to 13 active units.

This activity resulted in a Contract Ratio of 2.69 pendings per active listing, up from 2.25 in October and an increase from 1.93 in November 2020. The Contract Ratio is 104% higher than the 5-year November average of 1.32. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





