All Home Types Detached Attached

# Local Market Insight

Montgomery County, PA



Presented by **Tri-County Suburban REALTORS**Email: info@tcsr.realtor

Montgomery County, PA

















Montgomery County, PA - Detached

#### **Tri-County Suburban REALTORS**

Email: info@tcsr.realtor









# **Summary**

In Montgomery County, PA, the median sold price for Detached properties for December was \$426,200, representing an increase of 2% compared to last month and an increase of 10.7% from Dec 2020. The average days on market for units sold in December was 27 days, 32% below the 5-year December average of 40 days. There was a 30.6% month over month decrease in new contract activity with 383 New Pendings; a 25.9% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 751; and a 36.8% decrease in supply to 343 active units.

This activity resulted in a Contract Ratio of 2.19 pendings per active listing, up from 1.87 in November and an increase from 1.65 in December 2020. The Contract Ratio is 107% higher than the 5-year December average of 1.06. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Montgomery County, PA - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Montgomery County, PA, the median sold price for Attached properties for December was \$275,000, representing a decrease of 0.5% compared to last month and an increase of 7.6% from Dec 2020. The average days on market for units sold in December was 21 days, 46% below the 5-year December average of 39 days. There was a 21.7% month over month decrease in new contract activity with 314 New Pendings; a 19.7% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 564; and a 20% decrease in supply to 236 active units.

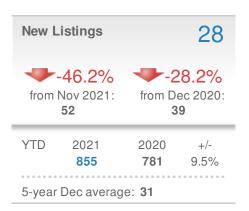
This activity resulted in a Contract Ratio of 2.39 pendings per active listing, up from 2.38 in November and an increase from 1.59 in December 2020. The Contract Ratio is 102% higher than the 5-year December average of 1.19. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







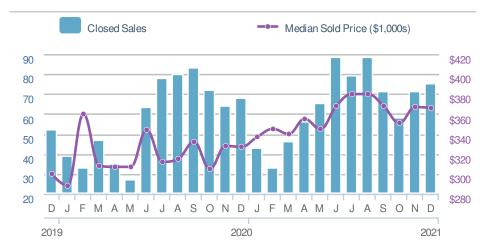
Abington (Montgomery, PA)

















Abington (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor







# Median Sold Price \$390,000 ★5.4% from Nov 2021: \$370,000 ★14.7% from Dec 2020: \$340,000 YTD 2021 2020 +/- \$376,500 \$330,000 14.1%

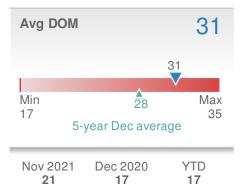
5-year Dec average: **\$320,190** 

# **Summary**

In Abington (Montgomery, PA), the median sold price for Detached properties for December was \$390,000, representing an increase of 5.4% compared to last month and an increase of 14.7% from Dec 2020. The average days on market for units sold in December was 31 days, 11% above the 5-year December average of 28 days. There was a 40.7% month over month decrease in new contract activity with 32 New Pendings; a 37.2% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 54; and a 44.1% decrease in supply to 19 active units.

This activity resulted in a Contract Ratio of 2.84 pendings per active listing, up from 2.53 in November and an increase from 1.76 in December 2020. The Contract Ratio is 119% higher than the 5-year December average of 1.30. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# Local Market Insight

#### December 2021

Abington (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Abington (Montgomery, PA), the median sold price for Attached properties for December was \$250,000, representing a decrease of 2% compared to last month and a decrease of 2% from Dec 2020. The average days on market for units sold in December was 13 days, 52% below the 5-year December average of 27 days. There was a 60% month over month decrease in new contract activity with 4 New Pendings; a 50% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 8; and a 50% increase in supply to 3 active units.

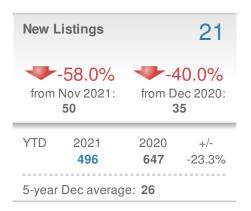
This activity resulted in a Contract Ratio of 2.67 pendings per active listing, down from 8.00 in November and an increase from 2.00 in December 2020. The Contract Ratio is 48% higher than the 5-year December average of 1.81. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







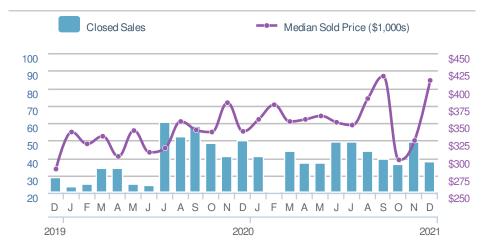
Boyertown Area (Montgomery, PA)



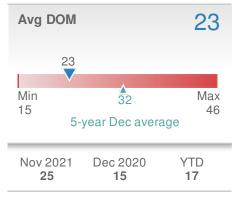














Boyertown Area (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor







# Median Sold Price \$447,060 22.0% from Nov 2021: \$366,500 26.1% from Dec 2020: \$354,630 YTD 2021 2020 +/-\$405,690 \$360,000 12.7%

5-year Dec average: **\$356,346** 

# **Summary**

In Boyertown Area (Montgomery, PA), the median sold price for Detached properties for December was \$447,060, representing an increase of 22% compared to last month and an increase of 26.1% from Dec 2020. The average days on market for units sold in December was 24 days, 29% below the 5-year December average of 34 days. There was a 38.1% month over month decrease in new contract activity with 26 New Pendings; a 15.6% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 54; and a 58.8% decrease in supply to 7 active units.

This activity resulted in a Contract Ratio of 7.71 pendings per active listing, up from 3.76 in November and an increase from 4.21 in December 2020. The Contract Ratio is 172% higher than the 5-year December average of 2.83. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



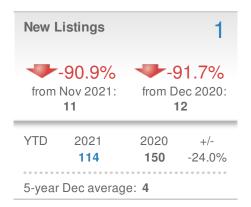




Boyertown Area (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor







# Median Sold Price \$324,990 13.4% from Nov 2021: \$286,572 38.4% from Dec 2020: \$234,780 YTD 2021 2020 +/-\$271,672 \$258,470 5.1% 5-year Dec average: \$235,574

# **Summary**

In Boyertown Area (Montgomery, PA), the median sold price for Attached properties for December was \$324,990, representing an increase of 13.4% compared to last month and an increase of 38.4% from Dec 2020. The average days on market for units sold in December was 19 days, 12% below the 5-year December average of 22 days. There was a 92.3% month over month decrease in new contract activity with 1 New Pendings; a 41.7% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 7; and a 0% increase in supply to 1 active units.

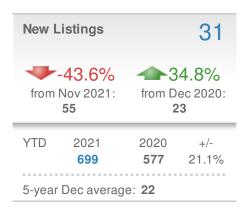
This activity resulted in a Contract Ratio of 7.00 pendings per active listing, up from 0.00 in November and a decrease from 7.50 in December 2020. The Contract Ratio is 77% higher than the 5-year December average of 3.96. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Cheltenham (Montgomery, PA)

















Cheltenham (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Cheltenham (Montgomery, PA), the median sold price for Detached properties for December was \$365,000, representing a decrease of 9.2% compared to last month and an increase of 7% from Dec 2020. The average days on market for units sold in December was 24 days, 54% below the 5-year December average of 52 days. There was a 32.5% month over month decrease in new contract activity with 27 New Pendings; a 20.3% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 51; and a 48.6% decrease in supply to 19 active units.

This activity resulted in a Contract Ratio of 2.68 pendings per active listing, up from 1.73 in November and a decrease from 2.69 in December 2020. The Contract Ratio is 105% higher than the 5-year December average of 1.31. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# Local Market Insight

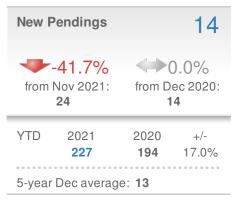
#### December 2021

Cheltenham (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Cheltenham (Montgomery, PA), the median sold price for Attached properties for December was \$232,500, representing a decrease of 7% compared to last month and a decrease of 2.7% from Dec 2020. The average days on market for units sold in December was 23 days, 61% below the 5-year December average of 59 days. There was a 41.7% month over month decrease in new contract activity with 14 New Pendings; a 23.3% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 33; and a 50% decrease in supply to 7 active units.

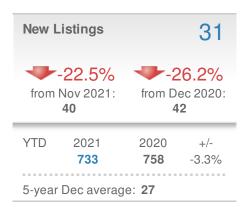
This activity resulted in a Contract Ratio of 4.71 pendings per active listing, up from 3.07 in November and an increase from 0.95 in December 2020. The Contract Ratio is 236% higher than the 5-year December average of 1.40. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Colonial (Montgomery, PA)

















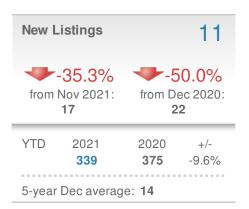
# Local Market Insight

#### December 2021

Colonial (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Colonial (Montgomery, PA), the median sold price for Detached properties for December was \$489,000, representing an increase of 9.6% compared to last month and a decrease of 2% from Dec 2020. The average days on market for units sold in December was 45 days, 3% above the 5-year December average of 44 days. There was a 10.5% month over month increase in new contract activity with 21 New Pendings; a 10.3% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 35; and a 35.5% decrease in supply to 20 active units.

This activity resulted in a Contract Ratio of 1.75 pendings per active listing, up from 1.26 in November and an increase from 1.11 in December 2020. The Contract Ratio is 104% higher than the 5-year December average of 0.86. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



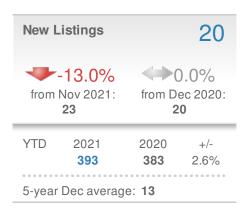




Colonial (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor





| Closed Sales                  |                    | 33                      |              |  |
|-------------------------------|--------------------|-------------------------|--------------|--|
| 17.9% from Nov 2021:          |                    | 17.9% from Dec 2020: 28 |              |  |
| YTD                           | 2021<br><b>371</b> | 2020<br><b>314</b>      | +/-<br>18.2% |  |
| 5-year Dec average: <b>25</b> |                    |                         |              |  |



# **Summary**

In Colonial (Montgomery, PA), the median sold price for Attached properties for December was \$360,000, representing a decrease of 8.3% compared to last month and a decrease of 5.9% from Dec 2020. The average days on market for units sold in December was 29 days, 7% below the 5-year December average of 31 days. There was a 9.7% month over month decrease in new contract activity with 28 New Pendings; an 18% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 41; and a 45% decrease in supply to 11 active units.

This activity resulted in a Contract Ratio of 3.73 pendings per active listing, up from 2.50 in November and an increase from 1.37 in December 2020. The Contract Ratio is 194% higher than the 5-year December average of 1.27. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Hatboro-Horsham (Montgomery, PA)













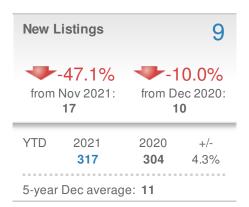




Hatboro-Horsham (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor







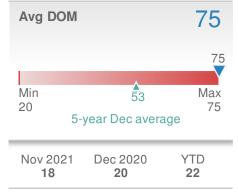


# **Summary**

In Hatboro-Horsham (Montgomery, PA), the median sold price for Detached properties for December was \$435,000, representing an increase of 8.8% compared to last month and a decrease of 0.6% from Dec 2020. The average days on market for units sold in December was 75 days, 42% above the 5-year December average of 53 days. There was a 7.7% month over month decrease in new contract activity with 12 New Pendings; a 16.1% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 26; and a 21.7% decrease in supply to 18 active units.

This activity resulted in a Contract Ratio of 1.44 pendings per active listing, up from 1.35 in November and an increase from 0.90 in December 2020. The Contract Ratio is 109% higher than the 5-year December average of 0.69. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Hatboro-Horsham (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor





| Closed Sales                 |                    | 14                   |              |  |
|------------------------------|--------------------|----------------------|--------------|--|
| 0.0%<br>from Nov 2021:<br>14 |                    | 75.0% from Dec 2020: |              |  |
| YTD                          | 2021<br><b>165</b> | 2020<br><b>130</b>   | +/-<br>26.9% |  |
| 5-year Dec average: 9        |                    |                      |              |  |



# **Summary**

In Hatboro-Horsham (Montgomery, PA), the median sold price for Attached properties for December was \$284,000, representing a decrease of 11% compared to last month and an increase of 8.2% from Dec 2020. The average days on market for units sold in December was 7 days, 78% below the 5-year December average of 32 days. There was no month over month change in new contract activity with 12 New Pendings; a 16.7% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 15; and a 20% increase in supply to 12 active units.

This activity resulted in a Contract Ratio of 1.25 pendings per active listing, down from 1.80 in November and a decrease from 7.50 in December 2020. The Contract Ratio is 41% lower than the 5-year December average of 2.11. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Lower Merion (Montgomery, PA)

















# Local Market Insight

#### December 2021

Lower Merion (Montgomery, PA) - Detached

#### **Tri-County Suburban REALTORS**

Email: info@tcsr.realtor







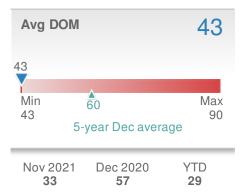


# **Summary**

In Lower Merion (Montgomery, PA), the median sold price for Detached properties for December was \$771,000, representing a decrease of 4.1% compared to last month and a decrease of 7.5% from Dec 2020. The average days on market for units sold in December was 43 days, 29% below the 5-year December average of 60 days. There was a 15% month over month decrease in new contract activity with 34 New Pendings; a 4.4% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 65; and a 52.1% decrease in supply to 34 active units.

This activity resulted in a Contract Ratio of 1.91 pendings per active listing, up from 0.96 in November and an increase from 1.18 in December 2020. The Contract Ratio is 127% higher than the 5-year December average of 0.84. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







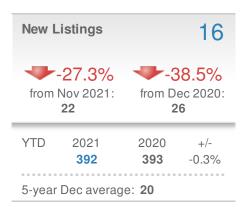
# Local Market Insight

#### December 2021

Lower Merion (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Lower Merion (Montgomery, PA), the median sold price for Attached properties for December was \$280,000, representing a decrease of 3.4% compared to last month and a decrease of 0.4% from Dec 2020. The average days on market for units sold in December was 23 days, 70% below the 5-year December average of 78 days. There was a 4.5% month over month decrease in new contract activity with 21 New Pendings; a 28.2% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 28; and a 33.3% decrease in supply to 18 active units.

This activity resulted in a Contract Ratio of 1.56 pendings per active listing, up from 1.44 in November and an increase from 0.63 in December 2020. The Contract Ratio is 120% higher than the 5-year December average of 0.71. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Methacton (Montgomery, PA)

















# Local Market Insight

#### December 2021

Methacton (Montgomery, PA) - Detached

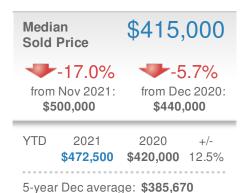
#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Methacton (Montgomery, PA), the median sold price for Detached properties for December was \$415,000, representing a decrease of 17% compared to last month and a decrease of 5.7% from Dec 2020. The average days on market for units sold in December was 21 days, 51% below the 5-year December average of 43 days. There was a 38.1% month over month decrease in new contract activity with 13 New Pendings; a 42.9% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 24; and a 3.7% decrease in supply to 26 active units.

This activity resulted in a Contract Ratio of 0.92 pendings per active listing, down from 1.56 in November and an increase from 0.91 in December 2020. The Contract Ratio is 48% higher than the 5-year December average of 0.62. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Methacton (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Methacton (Montgomery, PA), the median sold price for Attached properties for December was \$450,000, representing an increase of 17.2% compared to last month and an increase of 28.6% from Dec 2020. The average days on market for units sold in December was 19 days, 46% below the 5-year December average of 35 days. There was a 50% month over month decrease in new contract activity with 5 New Pendings; a 17.4% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 19; and a 20% increase in supply to 12 active units.

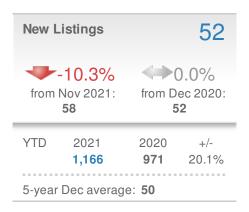
This activity resulted in a Contract Ratio of 1.58 pendings per active listing, down from 2.30 in November and an increase from 0.70 in December 2020. The Contract Ratio is 119% higher than the 5-year December average of 0.72. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







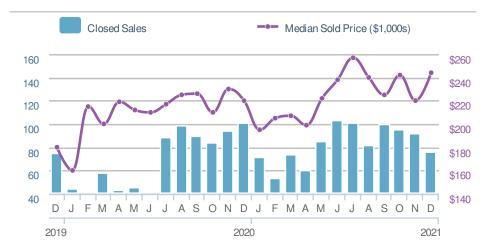
Norristown Area (Montgomery, PA)













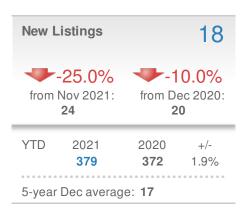




Norristown Area (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Norristown Area (Montgomery, PA), the median sold price for Detached properties for December was \$327,500, representing a decrease of 5.7% compared to last month and a decrease of 5.3% from Dec 2020. The average days on market for units sold in December was 28 days, 38% below the 5-year December average of 45 days. There was a 14.3% month over month decrease in new contract activity with 24 New Pendings; a 22.5% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 31; and a 19.2% decrease in supply to 21 active units.

This activity resulted in a Contract Ratio of 1.48 pendings per active listing, down from 1.54 in November and a decrease from 2.21 in December 2020. The Contract Ratio is 49% higher than the 5-year December average of 0.99. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Norristown Area (Montgomery, PA) - Attached

#### **Tri-County Suburban REALTORS**

Email: info@tcsr.realtor







# Median Sold Price \$227,450 →30.0% from Nov 2021: \$175,000 →22.9% from Dec 2020: \$185,000 YTD 2021 2020 +/- \$185,000 \$185,000 \$175,000 5.7%

5-year Dec average: **\$168,480** 

# **Summary**

In Norristown Area (Montgomery, PA), the median sold price for Attached properties for December was \$227,450, representing an increase of 30% compared to last month and an increase of 22.9% from Dec 2020. The average days on market for units sold in December was 30 days, 26% below the 5-year December average of 40 days. There was a 19.3% month over month decrease in new contract activity with 46 New Pendings; an 8% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 92; and a 13% decrease in supply to 47 active units.

This activity resulted in a Contract Ratio of 1.96 pendings per active listing, up from 1.85 in November and a decrease from 2.31 in December 2020. The Contract Ratio is 70% higher than the 5-year December average of 1.16. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







North Penn (Montgomery, PA)

















North Penn (Montgomery, PA) - Detached

#### **Tri-County Suburban REALTORS**

Email: info@tcsr.realtor







# Median Sold Price \$424,500 ♠6.1% from Nov 2021: \$400,000 ♠9.2% from Dec 2020: \$388,625 YTD 2021 2020 +/- \$421,750 \$389,000 8.4%

5-year Dec average: **\$371,625** 

# **Summary**

In North Penn (Montgomery, PA), the median sold price for Detached properties for December was \$424,500, representing an increase of 6.1% compared to last month and an increase of 9.2% from Dec 2020. The average days on market for units sold in December was 20 days, 39% below the 5-year December average of 33 days. There was a 52.5% month over month decrease in new contract activity with 28 New Pendings; a 35.2% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 59; and a 46.7% decrease in supply to 16 active units.

This activity resulted in a Contract Ratio of 3.69 pendings per active listing, up from 3.03 in November and an increase from 1.31 in December 2020. The Contract Ratio is 171% higher than the 5-year December average of 1.36. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







North Penn (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor



| New Pendings                  |                    | 42                      |             |  |
|-------------------------------|--------------------|-------------------------|-------------|--|
| 0.0%<br>from Nov 2021:<br>42  |                    | 55.6% from Dec 2020: 27 |             |  |
| YTD                           | 2021<br><b>643</b> | 2020<br><b>620</b>      | +/-<br>3.7% |  |
| 5-year Dec average: <b>36</b> |                    |                         |             |  |

| Closed Sales                  |                    | 53                   |             |  |
|-------------------------------|--------------------|----------------------|-------------|--|
| 3.9% from Nov 2021: 51        |                    | 12.8% from Dec 2020: |             |  |
| YTD                           | 2021<br><b>646</b> | 2020<br><b>631</b>   | +/-<br>2.4% |  |
| 5-year Dec average: <b>50</b> |                    |                      |             |  |

# Median Sold Price \$295,000 18.0% from Nov 2021: \$250,000 ♣8.3% from Dec 2020: \$272,500 YTD 2021 2020 +/- \$305,000 \$270,000 13.0%

5-year Dec average: **\$260,760** 

# **Summary**

In North Penn (Montgomery, PA), the median sold price for Attached properties for December was \$295,000, representing an increase of 18% compared to last month and an increase of 8.3% from Dec 2020. The average days on market for units sold in December was 9 days, 63% below the 5-year December average of 24 days. There was no month over month change in new contract activity with 42 New Pendings; a 20% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 52; and a 20% decrease in supply to 12 active units.

This activity resulted in a Contract Ratio of 4.33 pendings per active listing, no change from November and an increase from 2.04 in December 2020. The Contract Ratio is 121% higher than the 5-year December average of 1.96. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







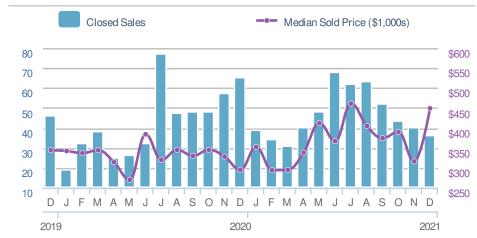
Perkiomen Valley (Montgomery, PA)



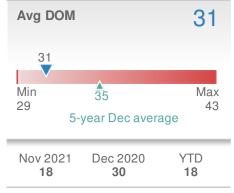














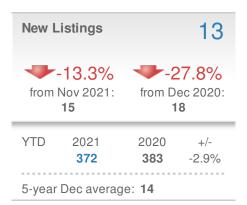
# Local Market Insight

#### December 2021

Perkiomen Valley (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor







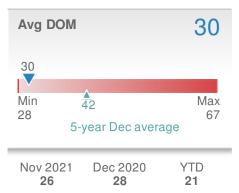


# **Summary**

In Perkiomen Valley (Montgomery, PA), the median sold price for Detached properties for December was \$482,495, representing an increase of 11.6% compared to last month and an increase of 19.6% from Dec 2020. The average days on market for units sold in December was 30 days, 28% below the 5-year December average of 42 days. There was an 18.8% month over month increase in new contract activity with 19 New Pendings; a 19.5% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 33; and a 37% decrease in supply to 17 active units.

This activity resulted in a Contract Ratio of 1.94 pendings per active listing, up from 1.52 in November and a decrease from 2.48 in December 2020. The Contract Ratio is 77% higher than the 5-year December average of 1.10. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



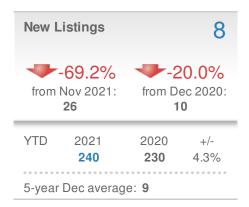




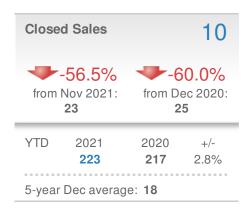
Perkiomen Valley (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Perkiomen Valley (Montgomery, PA), the median sold price for Attached properties for December was \$279,000, representing an increase of 1.5% compared to last month and an increase of 11.2% from Dec 2020. The average days on market for units sold in December was 35 days, 30% above the 5-year December average of 27 days. There was a 47.1% month over month decrease in new contract activity with 9 New Pendings; an 8.3% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 22; and a 30.8% decrease in supply to 9 active units.

This activity resulted in a Contract Ratio of 2.44 pendings per active listing, up from 1.85 in November and a decrease from 4.00 in December 2020. The Contract Ratio is 43% higher than the 5-year December average of 1.71. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Pottsgrove (Montgomery, PA)



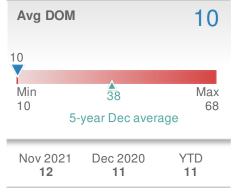














Pottsgrove (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Pottsgrove (Montgomery, PA), the median sold price for Detached properties for December was \$319,950, representing a decrease of 8.7% compared to last month and an increase of 17.2% from Dec 2020. The average days on market for units sold in December was 9 days, 75% below the 5-year December average of 35 days. There was a 45.5% month over month decrease in new contract activity with 18 New Pendings; a 28% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 54; and a 42.1% decrease in supply to 11 active units.

This activity resulted in a Contract Ratio of 4.91 pendings per active listing, up from 3.95 in November and an increase from 2.61 in December 2020. The Contract Ratio is 158% higher than the 5-year December average of 1.90. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# Local Market Insight

## December 2021

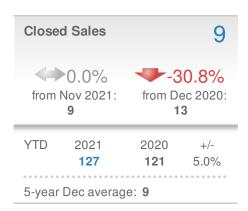
Pottsgrove (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Pottsgrove (Montgomery, PA), the median sold price for Attached properties for December was \$145,000, representing a decrease of 28.9% compared to last month and a decrease of 23.3% from Dec 2020. The average days on market for units sold in December was 15 days, 70% below the 5-year December average of 51 days. There was a 212.5% month over month increase in new contract activity with 25 New Pendings; an 86.7% MoM increase in All Pendings (new contracts + contracts carried over from November) to 28; and a 33.3% increase in supply to 4 active units.

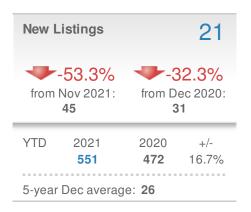
This activity resulted in a Contract Ratio of 7.00 pendings per active listing, up from 5.00 in November and a decrease from 7.50 in December 2020. The Contract Ratio is 120% higher than the 5-year December average of 3.18. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

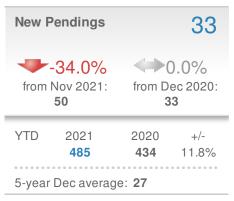






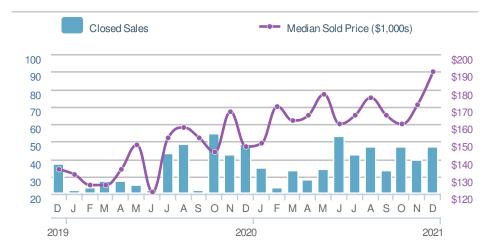
Pottstown (Montgomery, PA)

















Pottstown (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Pottstown (Montgomery, PA), the median sold price for Detached properties for December was \$214,887, representing a decrease of 4.5% compared to last month and an increase of 26.8% from Dec 2020. The average days on market for units sold in December was 18 days, 56% below the 5-year December average of 41 days. There was a 39.1% month over month decrease in new contract activity with 14 New Pendings; a 35.5% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 20; and a 53.3% decrease in supply to 7 active units.

This activity resulted in a Contract Ratio of 2.86 pendings per active listing, up from 2.07 in November and an increase from 1.46 in December 2020. The Contract Ratio is 153% higher than the 5-year December average of 1.13. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Pottstown (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Pottstown (Montgomery, PA), the median sold price for Attached properties for December was \$178,000, representing an increase of 36.9% compared to last month and an increase of 36.9% from Dec 2020. The average days on market for units sold in December was 20 days, 49% below the 5-year December average of 39 days. There was a 29.6% month over month decrease in new contract activity with 19 New Pendings; a 25% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 33; and a 15.4% decrease in supply to 22 active units.

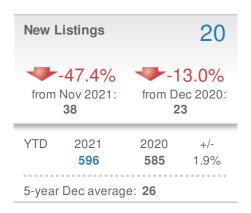
This activity resulted in a Contract Ratio of 1.50 pendings per active listing, down from 1.69 in November and a decrease from 1.85 in December 2020. The Contract Ratio is 72% higher than the 5-year December average of 0.87. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Souderton Area (Montgomery, PA)

















Souderton Area (Montgomery, PA) - Detached

#### **Tri-County Suburban REALTORS**

Email: info@tcsr.realtor





| Close                         | d Sales            |                               | 35          |  |
|-------------------------------|--------------------|-------------------------------|-------------|--|
| 59.1% from Nov 2021:          |                    | -7.9%<br>from Dec 2020:<br>38 |             |  |
| YTD                           | 2021<br><b>373</b> | 2020<br><b>364</b>            | +/-<br>2.5% |  |
| 5-year Dec average: <b>30</b> |                    |                               |             |  |



# **Summary**

In Souderton Area (Montgomery, PA), the median sold price for Detached properties for December was \$369,900, representing an increase of 5.7% compared to last month and an increase of 7.6% from Dec 2020. The average days on market for units sold in December was 17 days, 53% below the 5-year December average of 36 days. There was a 55.9% month over month decrease in new contract activity with 15 New Pendings; a 35.5% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 40; and a 13.6% decrease in supply to 19 active units.

This activity resulted in a Contract Ratio of 2.11 pendings per active listing, down from 2.82 in November and an increase from 0.97 in December 2020. The Contract Ratio is 155% higher than the 5-year December average of 0.83. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# Local Market Insight

## December 2021

Souderton Area (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Souderton Area (Montgomery, PA), the median sold price for Attached properties for December was \$280,500, representing a decrease of 8% compared to last month and a decrease of 10.5% from Dec 2020. The average days on market for units sold in December was 9 days, 70% below the 5-year December average of 30 days. There was a 33.3% month over month increase in new contract activity with 12 New Pendings; a 22.7% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 17; and a 66.7% decrease in supply to 2 active units.

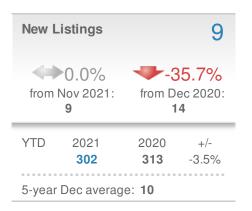
This activity resulted in a Contract Ratio of 8.50 pendings per active listing, up from 3.67 in November and an increase from 4.00 in December 2020. The Contract Ratio is 183% higher than the 5-year December average of 3.00. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Springfield (Montgomery, PA)



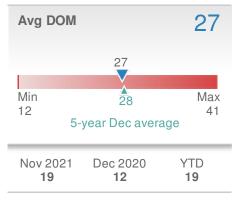










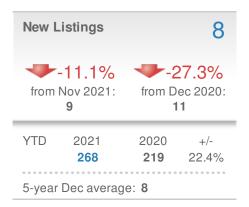




Springfield (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor







# Median Sold Price \$521,500 22.3% from Nov 2021: \$426,500 22.0% from Dec 2020: \$427,500 YTD 2021 2020 +/- \$453,000 2020 +/- \$410,000 10.5%

5-year Dec average: **\$404,800** 

# **Summary**

In Springfield (Montgomery, PA), the median sold price for Detached properties for December was \$521,500, representing an increase of 22.3% compared to last month and an increase of 22% from Dec 2020. The average days on market for units sold in December was 28 days, the same as the 5-year December average of 28 days. There was a 52.9% month over month decrease in new contract activity with 8 New Pendings; a 47.2% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 28; and an 18.2% decrease in supply to 9 active units.

This activity resulted in a Contract Ratio of 3.11 pendings per active listing, down from 4.82 in November and an increase from 2.40 in December 2020. The Contract Ratio is 123% higher than the 5-year December average of 1.40. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







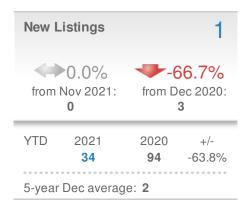
# Local Market Insight

## December 2021

Springfield (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









## **Summary**

In Springfield (Montgomery, PA), the median sold price for Attached properties for December was \$319,500, representing a decrease of 15.3% compared to last month and a decrease of 8.1% from Dec 2020. The average days on market for units sold in December was 16 days, 5% below the 5-year December average of 17 days. There was a 100% month over month decrease in new contract activity with 0 New Pendings; a 100% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 0; and a 50% decrease in supply to 1 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, down from 1.50 in November and a decrease from 2.15 in December 2020. The Contract Ratio is 100% lower than the 5-year December average of 1.43. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Spring-Ford Area (Montgomery, PA)













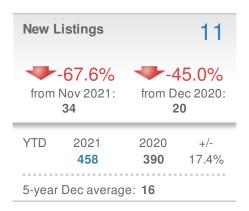




Spring-Ford Area (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









## **Summary**

In Spring-Ford Area (Montgomery, PA), the median sold price for Detached properties for December was \$475,000, representing a decrease of 13.3% compared to last month and an increase of 6% from Dec 2020. The average days on market for units sold in December was 12 days, 64% below the 5-year December average of 33 days. There was a 36.4% month over month decrease in new contract activity with 14 New Pendings; a 22.6% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 41; and a 22.9% decrease in supply to 27 active units.

This activity resulted in a Contract Ratio of 1.52 pendings per active listing, up from 1.51 in November and a decrease from 1.69 in December 2020. The Contract Ratio is 69% higher than the 5-year December average of 0.90. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



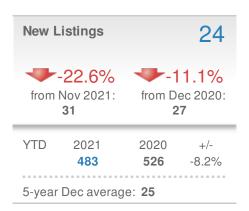




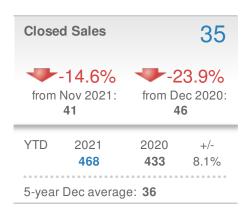
Spring-Ford Area (Montgomery, PA) - Attached

#### **Tri-County Suburban REALTORS**

Email: info@tcsr.realtor









# **Summary**

In Spring-Ford Area (Montgomery, PA), the median sold price for Attached properties for December was \$345,000, representing a decrease of 6.8% compared to last month and an increase of 25.7% from Dec 2020. The average days on market for units sold in December was 14 days, 61% below the 5-year December average of 35 days. There was a 29.4% month over month decrease in new contract activity with 24 New Pendings; a 25.5% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 38; and a 17.1% decrease in supply to 29 active units.

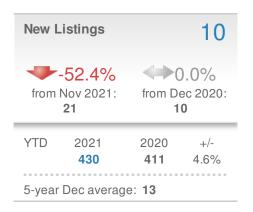
This activity resulted in a Contract Ratio of 1.31 pendings per active listing, down from 1.46 in November and a decrease from 1.89 in December 2020. The Contract Ratio is 18% higher than the 5-year December average of 1.11. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Dublin (Montgomery, PA)



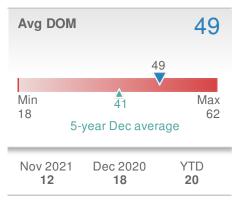














Upper Dublin (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









## **Summary**

In Upper Dublin (Montgomery, PA), the median sold price for Detached properties for December was \$655,000, representing an increase of 23.6% compared to last month and an increase of 25.2% from Dec 2020. The average days on market for units sold in December was 29 days, 31% below the 5-year December average of 42 days. There was a 42.9% month over month decrease in new contract activity with 8 New Pendings; a 22.6% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 24; and a 33.3% decrease in supply to 12 active units.

This activity resulted in a Contract Ratio of 2.00 pendings per active listing, up from 1.72 in November and no change from December 2020. The Contract Ratio is 74% higher than the 5-year December average of 1.15. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Dublin (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor







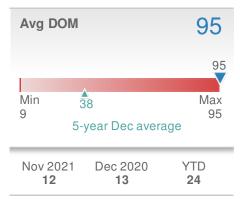


# **Summary**

In Upper Dublin (Montgomery, PA), the median sold price for Attached properties for December was \$277,000, representing a decrease of 52.3% compared to last month and a decrease of 10.2% from Dec 2020. The average days on market for units sold in December was 95 days, 150% above the 5-year December average of 38 days. There was a 14.3% month over month decrease in new contract activity with 6 New Pendings; a 6.1% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 31; and a 25% decrease in supply to 6 active units.

This activity resulted in a Contract Ratio of 5.17 pendings per active listing, up from 4.13 in November and an increase from 1.17 in December 2020. The Contract Ratio is 194% higher than the 5-year December average of 1.76. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Merion Area (Montgomery, PA)













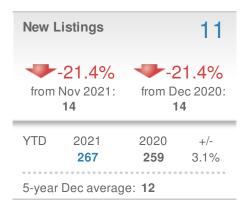




Upper Merion Area (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor



| New F                         | Pendings           | 18                   |             |  |
|-------------------------------|--------------------|----------------------|-------------|--|
| 0.0%<br>from Nov 2021:<br>18  |                    | 28.6% from Dec 2020: |             |  |
| YTD                           | 2021<br><b>246</b> | 2020<br><b>236</b>   | +/-<br>4.2% |  |
| 5-year Dec average: <b>15</b> |                    |                      |             |  |





# **Summary**

In Upper Merion Area (Montgomery, PA), the median sold price for Detached properties for December was \$455,000, representing a decrease of 3.2% compared to last month and an increase of 25.5% from Dec 2020. The average days on market for units sold in December was 33 days, 9% above the 5-year December average of 30 days. There was no month over month change in new contract activity with 18 New Pendings; an 11.1% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 24; and a 50% decrease in supply to 11 active units.

This activity resulted in a Contract Ratio of 2.18 pendings per active listing, up from 1.23 in November and a decrease from 2.28 in December 2020. The Contract Ratio is 65% higher than the 5-year December average of 1.32. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Merion Area (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









## **Summary**

In Upper Merion Area (Montgomery, PA), the median sold price for Attached properties for December was \$332,000, representing a decrease of 3.1% compared to last month and a decrease of 10.1% from Dec 2020. The average days on market for units sold in December was 34 days, 42% below the 5-year December average of 58 days. There was a 23.1% month over month decrease in new contract activity with 20 New Pendings; a 12.8% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 41; and a 28% decrease in supply to 18 active units.

This activity resulted in a Contract Ratio of 2.28 pendings per active listing, up from 1.88 in November and an increase from 0.33 in December 2020. The Contract Ratio is 94% higher than the 5-year December average of 1.18. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Moreland (Montgomery, PA)

















# Local Market Insight

## December 2021

Upper Moreland (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









## **Summary**

In Upper Moreland (Montgomery, PA), the median sold price for Detached properties for December was \$399,000, representing a decrease of 1.7% compared to last month and an increase of 7.8% from Dec 2020. The average days on market for units sold in December was 11 days, 61% below the 5-year December average of 28 days. There was a 50% month over month increase in new contract activity with 15 New Pendings; an 11.8% MoM increase in All Pendings (new contracts + contracts carried over from November) to 19; and a 12.5% decrease in supply to 7 active units.

This activity resulted in a Contract Ratio of 2.71 pendings per active listing, up from 2.13 in November and a decrease from 3.00 in December 2020. The Contract Ratio is 73% higher than the 5-year December average of 1.56. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Moreland (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor







# Median Sold Price \$235,000 ♠6.9% from Nov 2021: \$219,900 ♠24.7% from Dec 2020: \$188,500 YTD 2021 2020 +/- \$200,000 \$180,000 11.1%

5-year Dec average: **\$158,250** 

# **Summary**

In Upper Moreland (Montgomery, PA), the median sold price for Attached properties for December was \$235,000, representing an increase of 6.9% compared to last month and an increase of 24.7% from Dec 2020. The average days on market for units sold in December was 14 days, 37% above the 5-year December average of 10 days. There was a 75% month over month decrease in new contract activity with 1 New Pendings; a 50% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 2; and a 50% decrease in supply to 1 active units.

This activity resulted in a Contract Ratio of 2.00 pendings per active listing, no change from November and an increase from 0.00 in December 2020. The Contract Ratio is 257% higher than the 5-year December average of 0.56. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Perkiomen (Montgomery, PA)

















Upper Perkiomen (Montgomery, PA) - Detached

#### **Tri-County Suburban REALTORS**

Email: info@tcsr.realtor









# **Summary**

In Upper Perkiomen (Montgomery, PA), the median sold price for Detached properties for December was \$330,000, representing a decrease of 16.1% compared to last month and an increase of 7.4% from Dec 2020. The average days on market for units sold in December was 22 days, 55% below the 5-year December average of 49 days. There was a 15.4% month over month decrease in new contract activity with 11 New Pendings; an 8.3% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 22; and a 36.8% decrease in supply to 12 active units.

This activity resulted in a Contract Ratio of 1.83 pendings per active listing, up from 1.26 in November and an increase from 1.79 in December 2020. The Contract Ratio is 97% higher than the 5-year December average of 0.93. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Perkiomen (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Upper Perkiomen (Montgomery, PA), the median sold price for Attached properties for December was \$300,000, representing an increase of 36.2% compared to last month and an increase of 33.3% from Dec 2020. The average days on market for units sold in December was 10 days, 61% below the 5-year December average of 26 days. There was a 33.3% month over month decrease in new contract activity with 8 New Pendings; a 45.5% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 12; and a 33.3% decrease in supply to 2 active units.

This activity resulted in a Contract Ratio of 6.00 pendings per active listing, down from 7.33 in November and an increase from 2.00 in December 2020. The Contract Ratio is 208% higher than the 5-year December average of 1.95. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Wissahickon (Montgomery, PA)

















Wissahickon (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Wissahickon (Montgomery, PA), the median sold price for Detached properties for December was \$700,000, representing an increase of 4.9% compared to last month and an increase of 25.2% from Dec 2020. The average days on market for units sold in December was 24 days, 49% below the 5-year December average of 47 days. There was a 41.2% month over month decrease in new contract activity with 10 New Pendings; a 48.8% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 21; and a 31% decrease in supply to 20 active units.

This activity resulted in a Contract Ratio of 1.05 pendings per active listing, down from 1.41 in November and an increase from 0.82 in December 2020. The Contract Ratio is 78% higher than the 5-year December average of 0.59. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Wissahickon (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Wissahickon (Montgomery, PA), the median sold price for Attached properties for December was \$425,750, representing an increase of 20.8% compared to last month and an increase of 25.2% from Dec 2020. The average days on market for units sold in December was 16 days, 59% below the 5-year December average of 39 days. There was a 52.2% month over month decrease in new contract activity with 11 New Pendings; a 42.9% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 20; and a 15.4% decrease in supply to 11 active units.

This activity resulted in a Contract Ratio of 1.82 pendings per active listing, down from 2.69 in November and an increase from 1.15 in December 2020. The Contract Ratio is 96% higher than the 5-year December average of 0.93. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





