All Home Types Detached Attached

Local Market Insight

Chester County, PA



Presented by **Tri-County Suburban REALTORS**Email: info@tcsr.realtor

Chester County, PA

















January 2022

Chester County, PA - Detached

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Closed Sales		301	
-26.9% from Dec 2021:		-3.2% from Jan 2021: 311	
YTD	2022 301	2021 311	+/- -3.2%
5-year Jan average: 266			



Summary

In Chester County, PA, the median sold price for Detached properties for January was \$475,000, representing a decrease of 5% compared to last month and an increase of 5.8% from Jan 2021. The average days on market for units sold in January was 20 days, 60% below the 5-year January average of 50 days. There was a 6.5% month over month decrease in new contract activity with 261 New Pendings; a 10.5% MoM decrease in All Pendings (new contracts + contracts carried over from December) to 570; and a 13.4% decrease in supply to 271 active units.

This activity resulted in a Contract Ratio of 2.10 pendings per active listing, up from 2.04 in December and an increase from 1.77 in January 2021. The Contract Ratio is 97% higher than the 5-year January average of 1.06. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







January 2022

Chester County, PA - Attached

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 Median Sold Price
 \$345,000

 ↑7.8% from Dec 2021: \$320,000
 ↑15.0% from Jan 2021: \$300,000

 YTD 2022 2021 +/- \$345,000
 2021 +/- \$300,000 15.0%

5-year Jan average: **\$299,680**

Summary

In Chester County, PA, the median sold price for Attached properties for January was \$345,000, representing an increase of 7.8% compared to last month and an increase of 15% from Jan 2021. The average days on market for units sold in January was 27 days, 32% below the 5-year January average of 40 days. There was a 24.3% month over month increase in new contract activity with 179 New Pendings; a 5.4% MoM increase in All Pendings (new contracts + contracts carried over from December) to 393; and an 18.7% decrease in supply to 100 active units.

This activity resulted in a Contract Ratio of 3.93 pendings per active listing, up from 3.03 in December and an increase from 3.04 in January 2021. The Contract Ratio is 105% higher than the 5-year January average of 1.92. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Avon Grove (Chester, PA)

















Avon Grove (Chester, PA) - Detached

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Summary

In Avon Grove (Chester, PA), the median sold price for Detached properties for January was \$487,145, representing a decrease of 2.1% compared to last month and an increase of 4% from Jan 2021. The average days on market for units sold in January was 23 days, 59% below the 5-year January average of 55 days. There was a 6.5% month over month decrease in new contract activity with 29 New Pendings; a 7% MoM decrease in All Pendings (new contracts + contracts carried over from December) to 66; and a 44.4% decrease in supply to 15 active units.

This activity resulted in a Contract Ratio of 4.40 pendings per active listing, up from 2.63 in December and an increase from 2.03 in January 2021. The Contract Ratio is 201% higher than the 5-year January average of 1.46. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Avon Grove (Chester, PA) - Attached

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Summary

In Avon Grove (Chester, PA), the median sold price for Attached properties for January was \$285,000, representing a decrease of 30% compared to last month and an increase of 0% from Jan 2021. The average days on market for units sold in January was 3 days, 90% below the 5-year January average of 29 days. There was a 200% month over month increase in new contract activity with 9 New Pendings; a 22.7% MoM increase in All Pendings (new contracts + contracts carried over from December) to 27; and an 80% decrease in supply to 1 active units.

This activity resulted in a Contract Ratio of 27.00 pendings per active listing, up from 4.40 in December and an increase from 1.67 in January 2021. The Contract Ratio is 339% higher than the 5-year January average of 6.15. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Coatesville Area (Chester, PA)

















January 2022

Coatesville Area (Chester, PA) - Detached

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Summary

In Coatesville Area (Chester, PA), the median sold price for Detached properties for January was \$337,500, representing a decrease of 0.7% compared to last month and an increase of 11.8% from Jan 2021. The average days on market for units sold in January was 20 days, 54% below the 5-year January average of 43 days. There was a 15.6% month over month decrease in new contract activity with 38 New Pendings; a 20.9% MoM decrease in All Pendings (new contracts + contracts carried over from December) to 53; and a 7.3% increase in supply to 44 active units.

This activity resulted in a Contract Ratio of 1.20 pendings per active listing, down from 1.63 in December and a decrease from 1.60 in January 2021. The Contract Ratio is 37% higher than the 5-year January average of 0.87. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Coatesville Area (Chester, PA) - Attached

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Median Sold Price \$175,000 ◆84.2% from Dec 2021: \$95,000 ↑16.7% from Jan 2021: \$149,990 YTD 2022 \$175,000 2021 +/- \$175,000 \$149,990 16.7%

5-year Jan average: \$148,998

Summary

In Coatesville Area (Chester, PA), the median sold price for Attached properties for January was \$175,000, representing an increase of 84.2% compared to last month and an increase of 16.7% from Jan 2021. The average days on market for units sold in January was 20 days, 61% below the 5-year January average of 52 days. There was a 6.3% month over month increase in new contract activity with 17 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from December) with 24; and a 25% decrease in supply to 6 active units.

This activity resulted in a Contract Ratio of 4.00 pendings per active listing, up from 3.00 in December and an increase from 3.89 in January 2021. The Contract Ratio is 97% higher than the 5-year January average of 2.04. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Downingtown Area (Chester, PA)

















Downingtown Area (Chester, PA) - Detached

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New Pendings		33		
	22.2% from Dec 2021:		-41.1% from Jan 2021: 56	
YTD	2022 33	2021 56	+/- -41.1%	
5-year Jan average: 47				





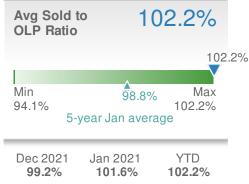
Summary

In Downingtown Area (Chester, PA), the median sold price for Detached properties for January was \$464,000, representing a decrease of 22.8% compared to last month and a decrease of 3.1% from Jan 2021. The average days on market for units sold in January was 17 days, 60% below the 5-year January average of 42 days. There was a 22.2% month over month increase in new contract activity with 33 New Pendings; a 3.4% MoM decrease in All Pendings (new contracts + contracts carried over from December) to 86; and no change in supply with 34 active units.

This activity resulted in a Contract Ratio of 2.53 pendings per active listing, down from 2.62 in December and a decrease from 2.88 in January 2021. The Contract Ratio is 67% higher than the 5-year January average of 1.52. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Downingtown Area (Chester, PA) - Attached

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New Pendings		40		
	33.3% from Dec 2021:		29.0% from Jan 2021:	
YTD	2022 40	2021 31	+/- 29.0%	
5-year Jan average: 29				

Closed Sales		26	
-31.6% from Dec 2021:		4.0% from Jan 2021: 25	
YTD	2022 26	2021 25	+/- 4.0%
5-year Jan average: 22			

Median Sold Price \$434,995 1.0% from Dec 2021: \$430,750 31.8% from Jan 2021: \$330,000 YTD 2022 \$2021 +/-\$434,995 2021 +/-\$330,000 31.8%

5-year Jan average: \$330,099

Summary

In Downingtown Area (Chester, PA), the median sold price for Attached properties for January was \$434,995, representing an increase of 1% compared to last month and an increase of 31.8% from Jan 2021. The average days on market for units sold in January was 23 days, 14% below the 5-year January average of 27 days. There was a 33.3% month over month increase in new contract activity with 40 New Pendings; a 13.4% MoM increase in All Pendings (new contracts + contracts carried over from December) to 127; and a 35.3% decrease in supply to 22 active units.

This activity resulted in a Contract Ratio of 5.77 pendings per active listing, up from 3.29 in December and an increase from 3.81 in January 2021. The Contract Ratio is 123% higher than the 5-year January average of 2.59. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Great Valley (Chester, PA)

















Great Valley (Chester, PA) - Detached

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Median Sold Price \$715,000 18.2% from Dec 2021: \$605,000 47.4% from Jan 2021: \$485,000 YTD 2022 2021 +/- \$485,000 47.4%

5-year Jan average: **\$588,500**

Summary

In Great Valley (Chester, PA), the median sold price for Detached properties for January was \$715,000, representing an increase of 18.2% compared to last month and an increase of 47.4% from Jan 2021. The average days on market for units sold in January was 27 days, 48% below the 5-year January average of 52 days. There was a 40.9% month over month decrease in new contract activity with 13 New Pendings; a 5.4% MoM decrease in All Pendings (new contracts + contracts carried over from December) to 35; and a 10.5% decrease in supply to 17 active units.

This activity resulted in a Contract Ratio of 2.06 pendings per active listing, up from 1.95 in December and an increase from 1.72 in January 2021. The Contract Ratio is 90% higher than the 5-year January average of 1.08. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







January 2022

Great Valley (Chester, PA) - Attached

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Summary

In Great Valley (Chester, PA), the median sold price for Attached properties for January was \$517,450, representing an increase of 17.6% compared to last month and a decrease of 0.5% from Jan 2021. The average days on market for units sold in January was 10 days, 78% below the 5-year January average of 44 days. There was no month over month change in new contract activity with 11 New Pendings; a 24.2% MoM decrease in All Pendings (new contracts + contracts carried over from December) to 25; and a 37.5% decrease in supply to 5 active units.

This activity resulted in a Contract Ratio of 5.00 pendings per active listing, up from 4.13 in December and an increase from 3.67 in January 2021. The Contract Ratio is 97% higher than the 5-year January average of 2.53. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Kennett Consolidated (Chester, PA)

















Kennett Consolidated (Chester, PA) - Detached

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Summary

In Kennett Consolidated (Chester, PA), the median sold price for Detached properties for January was \$624,500, representing an increase of 12.5% compared to last month and an increase of 17.8% from Jan 2021. The average days on market for units sold in January was 21 days, 67% below the 5-year January average of 64 days. There was a 66.7% month over month decrease in new contract activity with 5 New Pendings; a 48% MoM decrease in All Pendings (new contracts + contracts carried over from December) to 13; and a 36.4% increase in supply to 15 active units.

This activity resulted in a Contract Ratio of 0.87 pendings per active listing, down from 2.27 in December and a decrease from 2.36 in January 2021. The Contract Ratio is 5% lower than the 5-year January average of 0.92. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Kennett Consolidated (Chester, PA) - Attached

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Summary

In Kennett Consolidated (Chester, PA), the median sold price for Attached properties for January was \$478,222, representing an increase of 15% compared to last month and an increase of 36.5% from Jan 2021. The average days on market for units sold in January was 97 days, 94% above the 5-year January average of 50 days. There was an 88.9% month over month increase in new contract activity with 17 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from December) with 56; and an 11.1% decrease in supply to 16 active units.

This activity resulted in a Contract Ratio of 3.50 pendings per active listing, up from 3.11 in December and an increase from 2.29 in January 2021. The Contract Ratio is 124% higher than the 5-year January average of 1.56. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







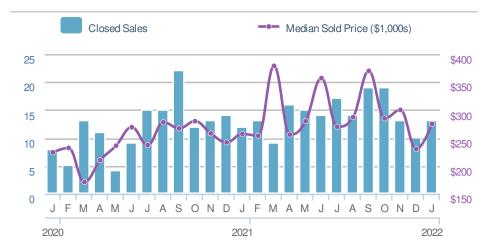
Octorara Area (Chester, PA)

















Octorara Area (Chester, PA) - Detached

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Summary

In Octorara Area (Chester, PA), the median sold price for Detached properties for January was \$285,000, representing a decrease of 18.6% compared to last month and a decrease of 20.8% from Jan 2021. The average days on market for units sold in January was 15 days, 82% below the 5-year January average of 84 days. There was a 22.2% month over month increase in new contract activity with 11 New Pendings; a 4.2% MoM decrease in All Pendings (new contracts + contracts carried over from December) to 23; and a 10% decrease in supply to 18 active units.

This activity resulted in a Contract Ratio of 1.28 pendings per active listing, up from 1.20 in December and an increase from 1.00 in January 2021. The Contract Ratio is 82% higher than the 5-year January average of 0.70. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Octorara Area (Chester, PA) - Attached

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Median Sold Price \$215,000 10.3% from Dec 2021: \$195,000 27.6% from Jan 2021: \$168,500 YTD 2022 2021 +/- \$215,000 \$168,500 27.6%

5-year Jan average: \$165,350

Summary

In Octorara Area (Chester, PA), the median sold price for Attached properties for January was \$215,000, representing an increase of 10.3% compared to last month and an increase of 27.6% from Jan 2021. The average days on market for units sold in January was 11 days, 76% below the 5-year January average of 45 days. There was a 50% month over month decrease in new contract activity with 2 New Pendings; a 50% MoM decrease in All Pendings (new contracts + contracts carried over from December) to 1; and a 100% decrease in supply to 0 active units.

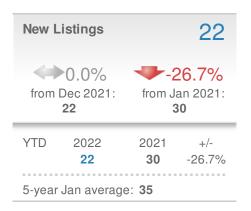
This activity resulted in a Contract Ratio of 0.00 pendings per active listing, down from 2.00 in December and a decrease from 1.50 in January 2021. The Contract Ratio is 100% lower than the 5-year January average of 0.48. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Owen J Roberts (Chester, PA)

















Owen J Roberts (Chester, PA) - Detached

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Summary

In Owen J Roberts (Chester, PA), the median sold price for Detached properties for January was \$417,500, representing a decrease of 4.6% compared to last month and an increase of 10.9% from Jan 2021. The average days on market for units sold in January was 28 days, 47% below the 5-year January average of 53 days. There was a 34.6% month over month decrease in new contract activity with 17 New Pendings; a 29.8% MoM decrease in All Pendings (new contracts + contracts carried over from December) to 33; and an 8.7% decrease in supply to 21 active units.

This activity resulted in a Contract Ratio of 1.57 pendings per active listing, down from 2.04 in December and an increase from 0.74 in January 2021. The Contract Ratio is 121% higher than the 5-year January average of 0.71. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







January 2022

Owen J Roberts (Chester, PA) - Attached

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Summary

In Owen J Roberts (Chester, PA), the median sold price for Attached properties for January was \$343,750, representing an increase of 0.4% compared to last month and an increase of 18.6% from Jan 2021. The average days on market for units sold in January was 31 days, 43% below the 5-year January average of 55 days. There was no month over month change in new contract activity with 3 New Pendings; a 25% MoM decrease in All Pendings (new contracts + contracts carried over from December) to 3; and no change in supply with 2 active units.

This activity resulted in a Contract Ratio of 1.50 pendings per active listing, down from 2.00 in December and a decrease from 11.00 in January 2021. The Contract Ratio is 47% lower than the 5-year January average of 2.80. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Oxford Area (Chester, PA)

















Oxford Area (Chester, PA) - Detached

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Median Sold Price \$421,850 ★5.0% from Dec 2021: \$401,722 ★18.0% from Jan 2021: \$357,500 YTD 2022 2021 +/- \$421,850 \$357,500 18.0%

5-year Jan average: \$314,230

Summary

In Oxford Area (Chester, PA), the median sold price for Detached properties for January was \$421,850, representing an increase of 5% compared to last month and an increase of 18% from Jan 2021. The average days on market for units sold in January was 5 days, 89% below the 5-year January average of 45 days. There was a 33.3% month over month increase in new contract activity with 16 New Pendings; a 3.6% MoM decrease in All Pendings (new contracts + contracts carried over from December) to 53; and a 5.4% decrease in supply to 35 active units.

This activity resulted in a Contract Ratio of 1.51 pendings per active listing, up from 1.49 in December and a decrease from 1.63 in January 2021. The Contract Ratio is 90% higher than the 5-year January average of 0.80. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







January 2022

Oxford Area (Chester, PA) - Attached

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\$275,000 Median **Sold Price** 40.3% 0.0% from Dec 2021: from Jan 2021: \$196,000 \$0 YTD 2022 2021 +/-0.0% \$275,000 \$0

5-year Jan average: \$103,609

Summary

In Oxford Area (Chester, PA), the median sold price for Attached properties for January was \$275,000, representing an increase of 40.3% compared to last month and an increase of 0% from Jan 2021. The average days on market for units sold in January was 11 days, 14% below the 5-year January average of 13 days. There was a 50% month over month decrease in new contract activity with 1 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from December) with 2; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from December and a decrease from 3.00 in January 2021. The Contract Ratio is 100% lower than the 5-year January average of 0.69. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Phoenixville Area (Chester, PA)

















January 2022

Phoenixville Area (Chester, PA) - Detached

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Summary

In Phoenixville Area (Chester, PA), the median sold price for Detached properties for January was \$375,000, representing a decrease of 6.5% compared to last month and an increase of 10.3% from Jan 2021. The average days on market for units sold in January was 24 days, 50% below the 5-year January average of 48 days. There was a 41.7% month over month decrease in new contract activity with 14 New Pendings; a 34.4% MoM decrease in All Pendings (new contracts + contracts carried over from December) to 21; and a 36% decrease in supply to 16 active units.

This activity resulted in a Contract Ratio of 1.31 pendings per active listing, up from 1.28 in December and an increase from 1.17 in January 2021. The Contract Ratio is 57% higher than the 5-year January average of 0.83. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







January 2022

Phoenixville Area (Chester, PA) - Attached

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Summary

In Phoenixville Area (Chester, PA), the median sold price for Attached properties for January was \$251,250, representing a decrease of 6.9% compared to last month and a decrease of 15.6% from Jan 2021. The average days on market for units sold in January was 26 days, 19% below the 5-year January average of 32 days. There was a 23.1% month over month increase in new contract activity with 16 New Pendings; a 5.6% MoM increase in All Pendings (new contracts + contracts carried over from December) to 19; and a 23.5% decrease in supply to 13 active units.

This activity resulted in a Contract Ratio of 1.46 pendings per active listing, up from 1.06 in December and a decrease from 2.00 in January 2021. The Contract Ratio is 13% higher than the 5-year January average of 1.29. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Spring-Ford Area (Chester, PA)



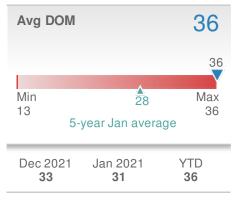










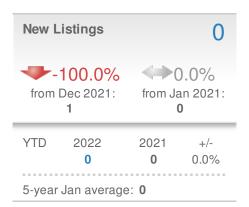




Spring-Ford Area (Chester, PA) - Detached

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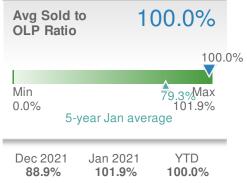
Summary

In Spring-Ford Area (Chester, PA), the median sold price for Detached properties for January was \$275,000, representing an increase of 71.9% compared to last month and a decrease of 6.8% from Jan 2021. The average days on market for units sold in January was 29 days, 27% above the 5-year January average of 23 days. There was a 100% month over month decrease in new contract activity with 0 New Pendings; a 100% MoM decrease in All Pendings (new contracts + contracts carried over from December) to 0; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from December and no change from January 2021. The Contract Ratio is 100% lower than the 5-year January average of 0.10. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







January 2022

Spring-Ford Area (Chester, PA) - Attached

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Median Sold Price \$250,000 ♣0.0% from Dec 2021: \$250,000 ♣24.2% from Jan 2021: \$201,250 YTD 2022 2021 +/- \$250,000 \$250,000 \$201,250 24.2%

5-year Jan average: \$148,250

Summary

In Spring-Ford Area (Chester, PA), the median sold price for Attached properties for January was \$250,000, representing no change compared to last month and an increase of 24.2% from Jan 2021. The average days on market for units sold in January was 53 days, 105% above the 5-year January average of 26 days. There was a 0% month over month increase in new contract activity with 2 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from December) with 2; and a 50% decrease in supply to 1 active units.

This activity resulted in a Contract Ratio of 2.00 pendings per active listing, up from 1.00 in December and an increase from 0.33 in January 2021. The Contract Ratio is 79% higher than the 5-year January average of 1.12. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







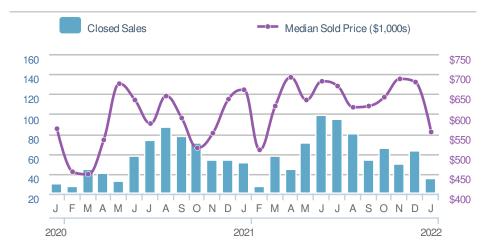
Tredyffrin-Easttown (Chester, PA)

















January 2022

Tredyffrin-Easttown (Chester, PA) - Detached

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New Pendings		26	
116.7% from Dec 2021:		-21.2% from Jan 2021:	
YTD	2022 26	2021 33	+/- -21.2%
5-year Jan average: 24			





Summary

In Tredyffrin-Easttown (Chester, PA), the median sold price for Detached properties for January was \$668,000, representing a decrease of 21.4% compared to last month and a decrease of 2.5% from Jan 2021. The average days on market for units sold in January was 26 days, 54% below the 5-year January average of 56 days. There was a 116.7% month over month increase in new contract activity with 26 New Pendings; a 9.5% MoM increase in All Pendings (new contracts + contracts carried over from December) to 46; and a 21.7% decrease in supply to 18 active units.

This activity resulted in a Contract Ratio of 2.56 pendings per active listing, up from 1.83 in December and an increase from 1.66 in January 2021. The Contract Ratio is 138% higher than the 5-year January average of 1.07. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







January 2022

Tredyffrin-Easttown (Chester, PA) - Attached

Tri-County Suburban REALTORS

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Summary

In Tredyffrin-Easttown (Chester, PA), the median sold price for Attached properties for January was \$313,750, representing a decrease of 12.8% compared to last month and a decrease of 44.2% from Jan 2021. The average days on market for units sold in January was 22 days, 30% below the 5-year January average of 32 days. There was a 13.3% month over month increase in new contract activity with 17 New Pendings; a 5.6% MoM increase in All Pendings (new contracts + contracts carried over from December) to 19; and no change in supply with 7 active units.

This activity resulted in a Contract Ratio of 2.71 pendings per active listing, up from 2.57 in December and a decrease from 5.30 in January 2021. The Contract Ratio is 37% higher than the 5-year January average of 1.97. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Twin Valley (Chester, PA)



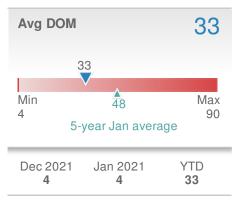














Twin Valley (Chester, PA) - Detached

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Summary

In Twin Valley (Chester, PA), the median sold price for Detached properties for January was \$300,000, representing a decrease of 4.5% compared to last month and an increase of 15.4% from Jan 2021. The average days on market for units sold in January was 55 days, 6% below the 5-year January average of 58 days. There was a 33.3% month over month increase in new contract activity with 8 New Pendings; a 62.5% MoM increase in All Pendings (new contracts + contracts carried over from December) to 13; and a 71.4% decrease in supply to 2 active units.

This activity resulted in a Contract Ratio of 6.50 pendings per active listing, up from 1.14 in December and an increase from 2.14 in January 2021. The Contract Ratio is 239% higher than the 5-year January average of 1.92. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







January 2022

Twin Valley (Chester, PA) - Attached

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Summary

In Twin Valley (Chester, PA), the median sold price for Attached properties for January was \$358,000, representing an increase of 23.4% compared to last month and an increase of 37.6% from Jan 2021. The average days on market for units sold in January was 1 days, 94% below the 5-year January average of 17 days. There was a 250% month over month increase in new contract activity with 7 New Pendings; a 125% MoM increase in All Pendings (new contracts + contracts carried over from December) to 9; and a 50% decrease in supply to 1 active units.

This activity resulted in a Contract Ratio of 9.00 pendings per active listing, up from 2.00 in December and an increase from 0.00 in January 2021. The Contract Ratio is 346% higher than the 5-year January average of 2.02. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Unionville-Chadds Ford (Chester, PA)

















Unionville-Chadds Ford (Chester, PA) - Detached

Tri-County Suburban REALTORS

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Summary

In Unionville-Chadds Ford (Chester, PA), the median sold price for Detached properties for January was \$679,000, representing a decrease of 0.3% compared to last month and an increase of 4.5% from Jan 2021. The average days on market for units sold in January was 12 days, 83% below the 5-year January average of 71 days. There was a 25% month over month increase in new contract activity with 15 New Pendings; a 20.8% MoM increase in All Pendings (new contracts + contracts carried over from December) to 29; and a 35% decrease in supply to 13 active units.

This activity resulted in a Contract Ratio of 2.23 pendings per active listing, up from 1.20 in December and an increase from 0.91 in January 2021. The Contract Ratio is 177% higher than the 5-year January average of 0.81. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Unionville-Chadds Ford (Chester, PA) - Attached

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Median Sold Price \$490,000 ♣8.9% from Dec 2021: \$450,000 ♣37.3% from Jan 2021: \$357,000 YTD 2022 2021 +/- \$490,000 \$357,000 37.3% 5-year Jan average: \$403,108

Summary

In Unionville-Chadds Ford (Chester, PA), the median sold price for Attached properties for January was \$490,000, representing an increase of 8.9% compared to last month and an increase of 37.3% from Jan 2021. The average days on market for units sold in January was 4 days, 95% below the 5-year January average of 73 days. There was a 0% month over month increase in new contract activity with 4 New Pendings; a 300% MoM increase in All Pendings (new contracts + contracts carried over from December) to 4; and a 0% increase in supply to 3 active units.

This activity resulted in a Contract Ratio of 1.33 pendings per active listing, up from 0.00 in December and a decrease from 3.00 in January 2021. The Contract Ratio is 1% higher than the 5-year January average of 1.31. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







West Chester Area (Chester, PA)

















January 2022

West Chester Area (Chester, PA) - Detached

Tri-County Suburban REALTORS

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Summary

In West Chester Area (Chester, PA), the median sold price for Detached properties for January was \$605,000, representing a decrease of 1.6% compared to last month and an increase of 14.2% from Jan 2021. The average days on market for units sold in January was 12 days, 70% below the 5-year January average of 40 days. There was no month over month change in new contract activity with 34 New Pendings; an 11% MoM decrease in All Pendings (new contracts + contracts carried over from December) to 97; and an 8% decrease in supply to 23 active units.

This activity resulted in a Contract Ratio of 4.22 pendings per active listing, down from 4.36 in December and an increase from 2.65 in January 2021. The Contract Ratio is 141% higher than the 5-year January average of 1.75. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







West Chester Area (Chester, PA) - Attached

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Summary

In West Chester Area (Chester, PA), the median sold price for Attached properties for January was \$345,000, representing a decrease of 2% compared to last month and an increase of 9.5% from Jan 2021. The average days on market for units sold in January was 22 days, 47% below the 5-year January average of 42 days. There was an 8.3% month over month decrease in new contract activity with 33 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from December) with 75; and a 21.1% increase in supply to 23 active units.

This activity resulted in a Contract Ratio of 3.26 pendings per active listing, down from 3.95 in December and an increase from 2.28 in January 2021. The Contract Ratio is 108% higher than the 5-year January average of 1.57. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



