All Home Types Detached Attached

# Local Market Insight

Montgomery County, PA



Presented by **Tri-County Suburban REALTORS**Email: info@tcsr.realtor

Montgomery County, PA

















# March 2022

Montgomery County, PA - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor







# Median Sold Price \$450,000 ◆9.8% from Feb 2022: \$410,000 12.5% from Mar 2021: \$400,000 YTD 2022 \$422,800 \$400,000 5.7%

5-year Mar average: **\$370,300** 

# **Summary**

In Montgomery County, PA, the median sold price for Detached properties for March was \$450,000, representing an increase of 9.8% compared to last month and an increase of 12.5% from Mar 2021. The average days on market for units sold in March was 22 days, 44% below the 5-year March average of 39 days. There was a 41.4% month over month increase in new contract activity with 652 New Pendings; a 22.9% MoM increase in All Pendings (new contracts + contracts carried over from February) to 993; and a 9.3% increase in supply to 354 active units.

This activity resulted in a Contract Ratio of 2.81 pendings per active listing, up from 2.49 in February and an increase from 2.58 in March 2021. The Contract Ratio is 79% higher than the 5-year March average of 1.57. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# March 2022

Montgomery County, PA - Attached

#### Tri-County Suburban REALTORS

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New F	New Pendings		447		
from	29.6% Feb 2022: 345	from M	5.9% ar 2021:		
YTD	YTD 2022 1,080		+/- -5.6%		
5-year	5-year Mar average: <b>425</b>				

Closed Sales			326
from	34.2% Feb 2022: 243	from M	3.8% ar 2021: 14
YTD	2022 <b>880</b>	2021 <b>901</b>	+/- -2.3%
5-year Mar average: 315			

# Median Sold Price \$282,400 ♠6.6% from Feb 2022: \$265,000 ♠12.3% from Mar 2021: \$251,500 YTD 2022 2021 +/- \$277,500 \$255,000 8.8%

5-year Mar average: **\$246,180** 

# **Summary**

In Montgomery County, PA, the median sold price for Attached properties for March was \$282,400, representing an increase of 6.6% compared to last month and an increase of 12.3% from Mar 2021. The average days on market for units sold in March was 20 days, 53% below the 5-year March average of 43 days. There was a 29.6% month over month increase in new contract activity with 447 New Pendings; a 14.1% MoM increase in All Pendings (new contracts + contracts carried over from February) to 711; and a 4.7% increase in supply to 243 active units.

This activity resulted in a Contract Ratio of 2.93 pendings per active listing, up from 2.69 in February and an increase from 2.90 in March 2021. The Contract Ratio is 69% higher than the 5-year March average of 1.73. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







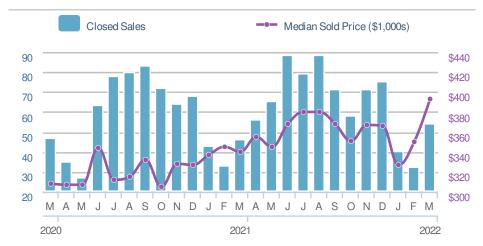
Abington (Montgomery, PA)





Closed Sales			54	
	68.8% Feb 2022:	from M	<b>7.4%</b> ar 2021:	
YTD	2022 <b>130</b>	2021 <b>125</b>	+/- 4.0%	
5-year Mar average: <b>46</b>				











### March 2022

Abington (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

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New Pendings			75
	<b>59.6%</b> Feb 2022:	from M	3.0% lar 2021:
YTD 2022 150		2021 <b>135</b>	+/- 11.1%
5-year Mar average: <b>60</b>			

Closed Sales			49
	75.0% Feb 2022: 28		6.7% ar 2021:
YTD	2022 114	2021 <b>104</b>	+/- 9.6%
5-year Mar average: <b>40</b>			

# Median Sold Price \$400,000 11.0% from Feb 2022: \$360,500 14.3% from Mar 2021: \$350,000 YTD 2022 2021 +/- \$379,250 \$350,000 8.4%

5-year Mar average: \$324,190

# **Summary**

In Abington (Montgomery, PA), the median sold price for Detached properties for March was \$400,000, representing an increase of 11% compared to last month and an increase of 14.3% from Mar 2021. The average days on market for units sold in March was 16 days, 47% below the 5-year March average of 30 days. There was a 59.6% month over month increase in new contract activity with 75 New Pendings; a 41.3% MoM increase in All Pendings (new contracts + contracts carried over from February) to 89; and a 12.5% decrease in supply to 21 active units.

This activity resulted in a Contract Ratio of 4.24 pendings per active listing, up from 2.63 in February and an increase from 2.67 in March 2021. The Contract Ratio is 113% higher than the 5-year March average of 1.99. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







### March 2022

Abington (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

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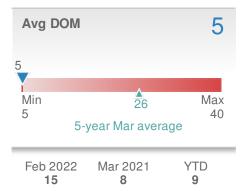
5-year Mar average: **\$240,300** 

# **Summary**

In Abington (Montgomery, PA), the median sold price for Attached properties for March was \$275,000, representing an increase of 12.5% compared to last month and an increase of 0.9% from Mar 2021. The average days on market for units sold in March was 5 days, 81% below the 5-year March average of 26 days. There was a 20% month over month increase in new contract activity with 12 New Pendings; a 60% MoM increase in All Pendings (new contracts + contracts carried over from February) to 16; and a 50% increase in supply to 3 active units.

This activity resulted in a Contract Ratio of 5.33 pendings per active listing, up from 5.00 in February and an increase from 3.00 in March 2021. The Contract Ratio is 115% higher than the 5-year March average of 2.48. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Boyertown Area (Montgomery, PA)

















Boyertown Area (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

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New F	New Pendings		21		
10.5% from Feb 2022:		from N	8.7% Nar 2021:		
YTD 2022 <b>59</b>		2021 <b>70</b>	+/- -15.7%		
5-year	5-year Mar average: <b>30</b>				

Closed Sales			30
76.5% from Feb 2022:		-21.1% from Mar 2021: 38	
YTD 2022 <b>79</b>		2021 <b>92</b>	+/- -14.1%
5-year Mar average: <b>25</b>			

# Median Sold Price \$432,000 15.2% from Feb 2022: \$375,000 15.1% from Mar 2021: \$375,415 YTD 2022 2021 +/- \$411,000 \$375,500 9.5%

5-year Mar average: \$368,383

# **Summary**

In Boyertown Area (Montgomery, PA), the median sold price for Detached properties for March was \$432,000, representing an increase of 15.2% compared to last month and an increase of 15.1% from Mar 2021. The average days on market for units sold in March was 11 days, 65% below the 5-year March average of 31 days. There was a 10.5% month over month increase in new contract activity with 21 New Pendings; a 25% MoM decrease in All Pendings (new contracts + contracts carried over from February) to 30; and a 45.5% increase in supply to 16 active units.

This activity resulted in a Contract Ratio of 1.88 pendings per active listing, down from 3.64 in February and a decrease from 5.46 in March 2021. The Contract Ratio is 13% lower than the 5-year March average of 2.16. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### March 2022

Boyertown Area (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

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# **Summary**

In Boyertown Area (Montgomery, PA), the median sold price for Attached properties for March was \$290,000, representing an increase of 19.5% compared to last month and an increase of 4.2% from Mar 2021. The average days on market for units sold in March was 6 days, 75% below the 5-year March average of 24 days. There was no month over month change in new contract activity with 4 New Pendings; a 20% MoM decrease in All Pendings (new contracts + contracts carried over from February) to 4; and no change in supply with 2 active units.

This activity resulted in a Contract Ratio of 2.00 pendings per active listing, down from 2.50 in February and a decrease from 16.50 in March 2021. The Contract Ratio is 58% lower than the 5-year March average of 4.80. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Cheltenham (Montgomery, PA)





Closed Sales			40	
	5.3% Feb 2022: 38	from M	0.0% lar 2021:	
YTD 2022 113		2021 <b>100</b>	+/- 13.0%	
5-year Mar average: <b>35</b>				











### March 2022

Cheltenham (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

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New Pendings			39
	77.3% Feb 2022:	from N	1.4% lar 2021:
YTD 2022 88		2021 <b>70</b>	+/- 25.7%
5-year Mar average: <b>33</b>			





# **Summary**

In Cheltenham (Montgomery, PA), the median sold price for Detached properties for March was \$425,000, representing a decrease of 1.2% compared to last month and an increase of 26.7% from Mar 2021. The average days on market for units sold in March was 18 days, 58% below the 5-year March average of 42 days. There was a 77.3% month over month increase in new contract activity with 39 New Pendings; a 22.9% MoM increase in All Pendings (new contracts + contracts carried over from February) to 59; and a 31.6% decrease in supply to 13 active units.

This activity resulted in a Contract Ratio of 4.54 pendings per active listing, up from 2.53 in February and an increase from 3.00 in March 2021. The Contract Ratio is 128% higher than the 5-year March average of 1.99. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







### March 2022

Cheltenham (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

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# **Summary**

In Cheltenham (Montgomery, PA), the median sold price for Attached properties for March was \$240,000, representing a decrease of 9.4% compared to last month and an increase of 9.1% from Mar 2021. The average days on market for units sold in March was 16 days, 73% below the 5-year March average of 60 days. There was a 4.8% month over month decrease in new contract activity with 20 New Pendings; a 9.1% MoM increase in All Pendings (new contracts + contracts carried over from February) to 48; and a 42.9% increase in supply to 10 active units.

This activity resulted in a Contract Ratio of 4.80 pendings per active listing, down from 6.29 in February and an increase from 1.76 in March 2021. The Contract Ratio is 196% higher than the 5-year March average of 1.62. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Colonial (Montgomery, PA)

















### March 2022

Colonial (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor







# Median Sold Price \$480,000 ♠6.7% from Feb 2022: \$450,000 ♠6.1% from Mar 2021: \$452,500 YTD 2022 2021 +/- \$462,000 \$435,000 6.2%

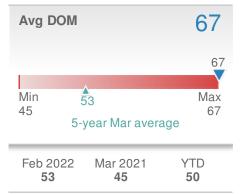
5-year Mar average: **\$419,750** 

# **Summary**

In Colonial (Montgomery, PA), the median sold price for Detached properties for March was \$480,000, representing an increase of 6.7% compared to last month and an increase of 6.1% from Mar 2021. The average days on market for units sold in March was 67 days, 27% above the 5-year March average of 53 days. There was a 5% month over month increase in new contract activity with 21 New Pendings; an 11.1% MoM increase in All Pendings (new contracts + contracts carried over from February) to 40; and a 37.5% increase in supply to 11 active units.

This activity resulted in a Contract Ratio of 3.64 pendings per active listing, down from 4.50 in February and an increase from 2.81 in March 2021. The Contract Ratio is 96% higher than the 5-year March average of 1.86. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







### March 2022

Colonial (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor



New Pendings			34		
	100.0% Feb 2022:	from N	0.0% Mar 2021:		
YTD 2022 68		2021 <b>89</b>	+/- -23.6%		
5-year	5-year Mar average: <b>30</b>				





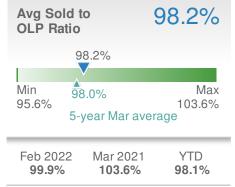
# **Summary**

In Colonial (Montgomery, PA), the median sold price for Attached properties for March was \$292,500, representing a decrease of 25% compared to last month and a decrease of 22% from Mar 2021. The average days on market for units sold in March was 46 days, 13% below the 5-year March average of 53 days. There was a 100% month over month increase in new contract activity with 34 New Pendings; a 36.7% MoM increase in All Pendings (new contracts + contracts carried over from February) to 41; and a 30.8% increase in supply to 17 active units.

This activity resulted in a Contract Ratio of 2.41 pendings per active listing, up from 2.31 in February and an increase from 2.38 in March 2021. The Contract Ratio is 72% higher than the 5-year March average of 1.40. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Hatboro-Horsham (Montgomery, PA)

















# March 2022

Hatboro-Horsham (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Hatboro-Horsham (Montgomery, PA), the median sold price for Detached properties for March was \$405,000, representing a decrease of 19% compared to last month and a decrease of 14.9% from Mar 2021. The average days on market for units sold in March was 31 days, 20% below the 5-year March average of 39 days. There was a 62.5% month over month increase in new contract activity with 26 New Pendings; a 46.2% MoM increase in All Pendings (new contracts + contracts carried over from February) to 38; and a 21.4% decrease in supply to 11 active units.

This activity resulted in a Contract Ratio of 3.45 pendings per active listing, up from 1.86 in February and an increase from 3.31 in March 2021. The Contract Ratio is 108% higher than the 5-year March average of 1.66. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# March 2022

Hatboro-Horsham (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor







# Median Sold Price \$300,500 15.0% from Feb 2022: \$261,200 29.2% from Mar 2021: \$232,500 YTD 2022 2021 +/- \$290,450 \$275,000 5.6%

5-year Mar average: **\$248,000** 

# **Summary**

In Hatboro-Horsham (Montgomery, PA), the median sold price for Attached properties for March was \$300,500, representing an increase of 15% compared to last month and an increase of 29.2% from Mar 2021. The average days on market for units sold in March was 5 days, 81% below the 5-year March average of 26 days. There was a 30% month over month increase in new contract activity with 13 New Pendings; a 10% MoM increase in All Pendings (new contracts + contracts carried over from February) to 22; and a 20% decrease in supply to 8 active units.

This activity resulted in a Contract Ratio of 2.75 pendings per active listing, up from 2.00 in February and a decrease from 24.00 in March 2021. The Contract Ratio is 63% lower than the 5-year March average of 7.40. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Lower Merion (Montgomery, PA)

















Lower Merion (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor





Closed Sales			39
	77.3% Feb 2022:	from N	4.7% lar 2021:
YTD 2022 <b>89</b>		2021 <b>124</b>	+/- -28.2%
5-year	Mar average	e: <b>36</b>	

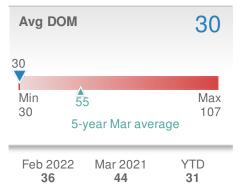


# **Summary**

In Lower Merion (Montgomery, PA), the median sold price for Detached properties for March was \$835,000, representing a decrease of 6.2% compared to last month and a decrease of 7.7% from Mar 2021. The average days on market for units sold in March was 30 days, 45% below the 5-year March average of 55 days. There was a 60% month over month increase in new contract activity with 56 New Pendings; a 22.1% MoM increase in All Pendings (new contracts + contracts carried over from February) to 83; and a 21.9% increase in supply to 39 active units.

This activity resulted in a Contract Ratio of 2.13 pendings per active listing, no change from February and an increase from 1.71 in March 2021. The Contract Ratio is 86% higher than the 5-year March average of 1.15. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### March 2022

Lower Merion (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor







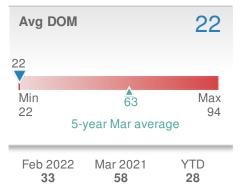


# **Summary**

In Lower Merion (Montgomery, PA), the median sold price for Attached properties for March was \$292,500, representing a decrease of 5.6% compared to last month and an increase of 38.5% from Mar 2021. The average days on market for units sold in March was 22 days, 65% below the 5-year March average of 63 days. There was a 39.1% month over month increase in new contract activity with 32 New Pendings; an 8.9% MoM decrease in All Pendings (new contracts + contracts carried over from February) to 41; and an 18.2% increase in supply to 26 active units.

This activity resulted in a Contract Ratio of 1.58 pendings per active listing, down from 2.05 in February and an increase from 1.30 in March 2021. The Contract Ratio is 81% higher than the 5-year March average of 0.87. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







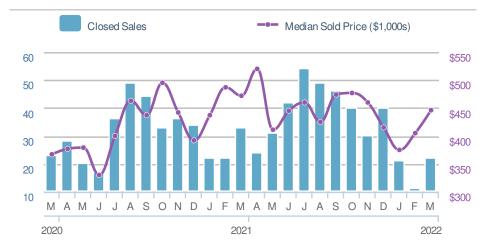
Methacton (Montgomery, PA)

















# March 2022

Methacton (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

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New Pendings			31
	93.8% Feb 2022:	from M	5.0% ar 2021:
YTD 2022 <b>61</b>		2021 <b>65</b>	+/- -6.2%
5-year Mar average: <b>25</b>			

Closed Sales			13
30.0% from Feb 2022:		-50.0% from Mar 2021: 26	
YTD 2022 <b>37</b>		2021 <b>63</b>	+/- -41.3%
5-year	Mar average	e: <b>18</b>	

# Median Sold Price \$505,000 22.4% from Feb 2022: \$412,500 ♠2.1% from Mar 2021: \$494,383 YTD 2022 \$420,000 \$487,500 -13.8%

5-year Mar average: **\$411,177** 

# **Summary**

In Methacton (Montgomery, PA), the median sold price for Detached properties for March was \$505,000, representing an increase of 22.4% compared to last month and an increase of 2.1% from Mar 2021. The average days on market for units sold in March was 14 days, 58% below the 5-year March average of 33 days. There was a 93.8% month over month increase in new contract activity with 31 New Pendings; a 58.6% MoM increase in All Pendings (new contracts + contracts carried over from February) to 46; and a 21.1% increase in supply to 23 active units.

This activity resulted in a Contract Ratio of 2.00 pendings per active listing, up from 1.53 in February and an increase from 1.20 in March 2021. The Contract Ratio is 102% higher than the 5-year March average of 0.99. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





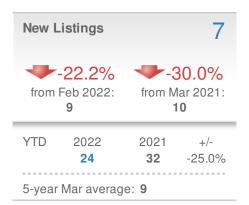


#### March 2022

Methacton (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

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# **Summary**

In Methacton (Montgomery, PA), the median sold price for Attached properties for March was \$315,000, representing a decrease of 15.5% compared to last month and a decrease of 11.3% from Mar 2021. The average days on market for units sold in March was 25 days, 18% below the 5-year March average of 30 days. There was a 33.3% month over month increase in new contract activity with 8 New Pendings; a 9.5% MoM decrease in All Pendings (new contracts + contracts carried over from February) to 19; and a 12.5% decrease in supply to 14 active units.

This activity resulted in a Contract Ratio of 1.36 pendings per active listing, up from 1.31 in February and a decrease from 1.75 in March 2021. The Contract Ratio is 55% higher than the 5-year March average of 0.88. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Norristown Area (Montgomery, PA)



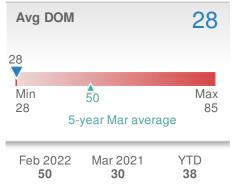














#### March 2022

Norristown Area (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor



New Pendings			26	
	0.0% Feb 2022:		3.8% ar 2021:	
YTD 2022 <b>71</b>		2021 <b>65</b>	+/- 9.2%	
5-year	5-year Mar average: <b>30</b>			

Closed Sales			21
0.0% from Feb 2022: 21		from M	6.0% ar 2021:
YTD 2022 <b>63</b>		2021 <b>69</b>	+/- -8.7%
5-year	Mar average	e: <b>26</b>	

# Median Sold Price \$379,900 11.7% from Feb 2022: \$340,000 20.6% from Mar 2021: \$315,000 YTD 2022 2021 +/- \$296,364 14.7%

5-year Mar average: **\$287,980** 

# **Summary**

In Norristown Area (Montgomery, PA), the median sold price for Detached properties for March was \$379,900, representing an increase of 11.7% compared to last month and an increase of 20.6% from Mar 2021. The average days on market for units sold in March was 18 days, 66% below the 5-year March average of 54 days. There was no month over month change in new contract activity with 26 New Pendings; an 8.6% MoM increase in All Pendings (new contracts + contracts carried over from February) to 38; and a 100% increase in supply to 20 active units.

This activity resulted in a Contract Ratio of 1.90 pendings per active listing, down from 3.50 in February and a decrease from 2.43 in March 2021. The Contract Ratio is 36% higher than the 5-year March average of 1.39. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







### March 2022

Norristown Area (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor



New Pendings			82	
	67.3% Feb 2022: 49	from M	2.4% lar 2021:	
YTD	2022 <b>171</b>	2021 <b>145</b>	+/- 17.9%	
5-year Mar average: <b>62</b>				

Closed Sales			46
	21.1% Feb 2022:	from M	4.2% ar 2021: 8
YTD 2022 135		2021 <b>129</b>	+/- 4.7%
5-year Mar average: <b>41</b>			



# **Summary**

In Norristown Area (Montgomery, PA), the median sold price for Attached properties for March was \$200,000, representing an increase of 11.4% compared to last month and an increase of 5.3% from Mar 2021. The average days on market for units sold in March was 32 days, 33% below the 5-year March average of 48 days. There was a 67.3% month over month increase in new contract activity with 82 New Pendings; a 25.6% MoM increase in All Pendings (new contracts + contracts carried over from February) to 108; and a 36.7% decrease in supply to 31 active units.

This activity resulted in a Contract Ratio of 3.48 pendings per active listing, up from 1.76 in February and an increase from 2.49 in March 2021. The Contract Ratio is 111% higher than the 5-year March average of 1.65. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







North Penn (Montgomery, PA)





Closed Sales			100
	88.7% Feb 2022:	from M	6.6% lar 2021:
YTD 2022 226		2021 <b>233</b>	+/- -3.0%
5-year Mar average: <b>90</b>			











### March 2022

North Penn (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor



New Pendings			80	
	37.9% Feb 2022: 58	from M	5.3% ar 2021:	
YTD 2022 173		2021 <b>172</b>	+/- 0.6%	
5-year Mar average: <b>68</b>				

Closed Sales			50	
	<b>72.4%</b> Feb 2022: <b>29</b>	from M	6.4% lar 2021:	
YTD	2022 <b>114</b>	2021 <b>123</b>	+/- -7.3%	
5-year	5-year Mar average: <b>45</b>			

# Median Sold Price \$450,000 ♣8.4% from Feb 2022: \$415,000 ★5.1% from Mar 2021: \$428,000 YTD 2022 2021 +/- \$430,000 \$385,000 11.7%

5-year Mar average: **\$391,975** 

# **Summary**

In North Penn (Montgomery, PA), the median sold price for Detached properties for March was \$450,000, representing an increase of 8.4% compared to last month and an increase of 5.1% from Mar 2021. The average days on market for units sold in March was 8 days, 71% below the 5-year March average of 28 days. There was a 37.9% month over month increase in new contract activity with 80 New Pendings; a 28.3% MoM increase in All Pendings (new contracts + contracts carried over from February) to 118; and a 56.5% increase in supply to 36 active units.

This activity resulted in a Contract Ratio of 3.28 pendings per active listing, down from 4.00 in February and a decrease from 4.60 in March 2021. The Contract Ratio is 49% higher than the 5-year March average of 2.20. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







North Penn (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor



New Pendings			50
13.6% from Feb 2022:		from M	8.0% ar 2021:
YTD 2022 126		2021 <b>127</b>	+/- -0.8%
5-year Mar average: <b>59</b>			

Closed Sales			50
108.3% from Feb 2022:		56.3% from Mar 2021: 32	
YTD 2022 112		2021 <b>110</b>	+/- 1.8%
5-year Mar average: <b>43</b>			

# Median Sold Price \$325,500 11.3% from Feb 2022: \$292,500 1.3% from Mar 2021: \$270,000 YTD 2022 2021 +/- \$317,500 \$305,000 4.1%

5-year Mar average: **\$274,390** 

# **Summary**

In North Penn (Montgomery, PA), the median sold price for Attached properties for March was \$325,500, representing an increase of 11.3% compared to last month and an increase of 20.6% from Mar 2021. The average days on market for units sold in March was 10 days, 57% below the 5-year March average of 23 days. There was a 13.6% month over month increase in new contract activity with 50 New Pendings; a 3.2% MoM increase in All Pendings (new contracts + contracts carried over from February) to 64; and no change in supply with 10 active units.

This activity resulted in a Contract Ratio of 6.40 pendings per active listing, up from 6.20 in February and an increase from 3.27 in March 2021. The Contract Ratio is 116% higher than the 5-year March average of 2.96. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Perkiomen Valley (Montgomery, PA)

















Perkiomen Valley (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor



New Pendings			37		
105.6% from Feb 2022:		from M	ar 2021:		
YTD	2022 <b>70</b>	2021 <b>65</b>	+/- 7.7%		
5-year	5-year Mar average: 29				

Closed Sales			13
-18.8% from Feb 2022:		-7.1% from Mar 2021:	
YTD	2022 <b>43</b>	2021 <b>53</b>	+/- -18.9%
5-year Mar average: 17			

# Median Sold Price \$415,000 ↑7.5% from Feb 2022: \$386,000 ↑8.5% from Mar 2021: \$382,500 YTD 2022 \$2021 +/-\$410,000 \$392,500 4.5%

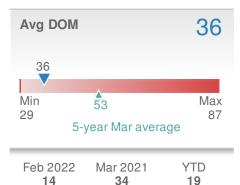
5-year Mar average: \$379,250

# **Summary**

In Perkiomen Valley (Montgomery, PA), the median sold price for Detached properties for March was \$415,000, representing an increase of 7.5% compared to last month and an increase of 8.5% from Mar 2021. The average days on market for units sold in March was 36 days, 32% below the 5-year March average of 53 days. There was a 105.6% month over month increase in new contract activity with 37 New Pendings; a 75% MoM increase in All Pendings (new contracts + contracts carried over from February) to 56; and an 18.2% decrease in supply to 18 active units.

This activity resulted in a Contract Ratio of 3.11 pendings per active listing, up from 1.45 in February and an increase from 2.40 in March 2021. The Contract Ratio is 110% higher than the 5-year March average of 1.48. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# March 2022

Perkiomen Valley (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor



New Pendings		25			
13.6% from Feb 2022:		31.6% from Mar 2021:			
YTD	2022 <b>53</b>	2021 <b>55</b>	+/- -3.6%		
5-year Mar average: 18					



# Median Sold Price \$328,500 → 24.0% from Feb 2022: \$265,000 → 15.3% from Mar 2021: \$285,000 YTD 2022 2021 +/- \$304,750 \$274,500 11.0%

5-year Mar average: **\$271,940** 

# **Summary**

In Perkiomen Valley (Montgomery, PA), the median sold price for Attached properties for March was \$328,500, representing an increase of 24% compared to last month and an increase of 15.3% from Mar 2021. The average days on market for units sold in March was 13 days, 62% below the 5-year March average of 34 days. There was a 13.6% month over month increase in new contract activity with 25 New Pendings; a 39.3% MoM increase in All Pendings (new contracts + contracts carried over from February) to 39; and a 37.5% increase in supply to 11 active units.

This activity resulted in a Contract Ratio of 3.55 pendings per active listing, up from 3.50 in February and a decrease from 9.00 in March 2021. The Contract Ratio is 20% higher than the 5-year March average of 2.95. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Pottsgrove (Montgomery, PA)

















### March 2022

Pottsgrove (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor





Close	d Sales	17		
21.4% from Feb 2022:		-34.6% from Mar 2021: 26		
YTD	2022 <b>51</b>	2021 <b>51</b>	+/- 0.0%	
5-year Mar average: 23				

# Median Sold Price \$375,000 10.8% from Feb 2022: \$338,500 10.8% from Mar 2021: \$308,885 YTD 2022 2021 +/- \$355,000 \$308,070 15.2%

5-year Mar average: **\$271,067** 

# **Summary**

In Pottsgrove (Montgomery, PA), the median sold price for Detached properties for March was \$375,000, representing an increase of 10.8% compared to last month and an increase of 21.4% from Mar 2021. The average days on market for units sold in March was 22 days, 31% below the 5-year March average of 32 days. There was a 53.3% month over month increase in new contract activity with 23 New Pendings; a 2.1% MoM increase in All Pendings (new contracts + contracts carried over from February) to 48; and a 100% increase in supply to 14 active units.

This activity resulted in a Contract Ratio of 3.43 pendings per active listing, down from 6.71 in February and a decrease from 4.38 in March 2021. The Contract Ratio is 62% higher than the 5-year March average of 2.12. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







### March 2022

Pottsgrove (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor



New Pendings			17
21.4% from Feb 2022:		6.3% from Mar 2021:	
YTD 2022 41		2021 <b>33</b>	+/- 24.2%
5-year Mar average: 13			





# **Summary**

In Pottsgrove (Montgomery, PA), the median sold price for Attached properties for March was \$270,000, representing a decrease of 6.9% compared to last month and an increase of 73.1% from Mar 2021. The average days on market for units sold in March was 4 days, 90% below the 5-year March average of 39 days. There was a 21.4% month over month increase in new contract activity with 17 New Pendings; a 22.9% MoM increase in All Pendings (new contracts + contracts carried over from February) to 43; and a 33.3% increase in supply to 4 active units.

This activity resulted in a Contract Ratio of 10.75 pendings per active listing, down from 11.67 in February and an increase from 10.50 in March 2021. The Contract Ratio is 100% higher than the 5-year March average of 5.37. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







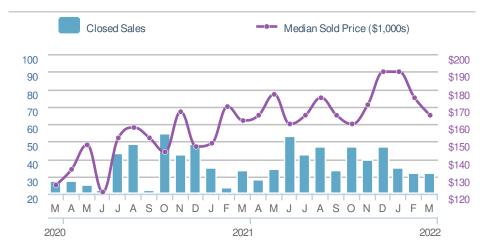
Pottstown (Montgomery, PA)



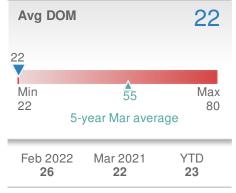














### March 2022

Pottstown (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor







# Median Sold Price \$200,000 ♣2.8% from Feb 2022: \$194,500 1-2.4% from Mar 2021: \$205,000 YTD 2022 2021 +/- \$200,750 \$182,000 10.3%

5-year Mar average: \$167,790

# **Summary**

In Pottstown (Montgomery, PA), the median sold price for Detached properties for March was \$200,000, representing an increase of 2.8% compared to last month and a decrease of 2.4% from Mar 2021. The average days on market for units sold in March was 6 days, 86% below the 5-year March average of 44 days. There was a 38.5% month over month increase in new contract activity with 18 New Pendings; a 66.7% MoM increase in All Pendings (new contracts + contracts carried over from February) to 25; and no change in supply with 10 active units.

This activity resulted in a Contract Ratio of 2.50 pendings per active listing, up from 1.50 in February and a decrease from 6.25 in March 2021. The Contract Ratio is 9% higher than the 5-year March average of 2.29. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





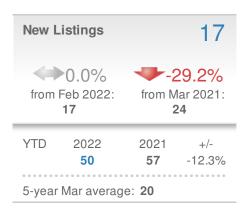


### March 2022

Pottstown (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Pottstown (Montgomery, PA), the median sold price for Attached properties for March was \$140,000, representing a decrease of 18.2% compared to last month and an increase of 7.3% from Mar 2021. The average days on market for units sold in March was 28 days, 56% below the 5-year March average of 63 days. There was a 15% month over month increase in new contract activity with 23 New Pendings; an 8.8% MoM decrease in All Pendings (new contracts + contracts carried over from February) to 31; and a 41.7% decrease in supply to 7 active units.

This activity resulted in a Contract Ratio of 4.43 pendings per active listing, up from 2.83 in February and an increase from 1.93 in March 2021. The Contract Ratio is 148% higher than the 5-year March average of 1.79. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Souderton Area (Montgomery, PA)



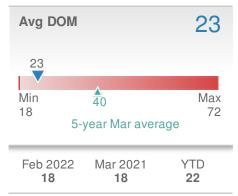














Souderton Area (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor







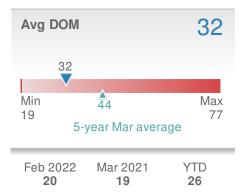


## **Summary**

In Souderton Area (Montgomery, PA), the median sold price for Detached properties for March was \$400,000, representing a decrease of 17.7% compared to last month and an increase of 3.2% from Mar 2021. The average days on market for units sold in March was 32 days, 27% below the 5-year March average of 44 days. There was a 7.1% month over month increase in new contract activity with 30 New Pendings; a 15.7% MoM increase in All Pendings (new contracts + contracts carried over from February) to 59; and a 25% decrease in supply to 15 active units.

This activity resulted in a Contract Ratio of 3.93 pendings per active listing, up from 2.55 in February and an increase from 3.61 in March 2021. The Contract Ratio is 107% higher than the 5-year March average of 1.90. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## March 2022

Souderton Area (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor





Closed Sales			12
33.3% from Feb 2022:		71.4% from Mar 2021:	
YTD 2022 <b>34</b>		2021 <b>26</b>	+/- 30.8%
5-year	Mar average	e: <b>13</b>	



## **Summary**

In Souderton Area (Montgomery, PA), the median sold price for Attached properties for March was \$340,000, representing a decrease of 4.2% compared to last month and an increase of 3.8% from Mar 2021. The average days on market for units sold in March was 7 days, 79% below the 5-year March average of 34 days. There was a 7.7% month over month decrease in new contract activity with 12 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from February) with 16; and a 33.3% increase in supply to 4 active units.

This activity resulted in a Contract Ratio of 4.00 pendings per active listing, down from 5.33 in February and a decrease from 10.00 in March 2021. The Contract Ratio is 16% higher than the 5-year March average of 3.45. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Springfield (Montgomery, PA)

















Springfield (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Springfield (Montgomery, PA), the median sold price for Detached properties for March was \$450,000, representing a decrease of 6.7% compared to last month and an increase of 1.6% from Mar 2021. The average days on market for units sold in March was 16 days, 57% below the 5-year March average of 38 days. There was a 128.6% month over month increase in new contract activity with 16 New Pendings; a 25% MoM increase in All Pendings (new contracts + contracts carried over from February) to 25; and a 14.3% decrease in supply to 6 active units.

This activity resulted in a Contract Ratio of 4.17 pendings per active listing, up from 2.86 in February and an increase from 2.50 in March 2021. The Contract Ratio is 119% higher than the 5-year March average of 1.91. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







### March 2022

Springfield (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor







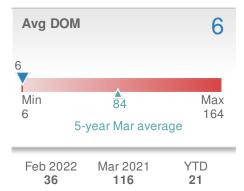


# **Summary**

In Springfield (Montgomery, PA), the median sold price for Attached properties for March was \$375,000, representing an increase of 22.5% compared to last month and a decrease of 18.3% from Mar 2021. The average days on market for units sold in March was 6 days, 93% below the 5-year March average of 84 days. There was a 33.3% month over month increase in new contract activity with 4 New Pendings; a 33.3% MoM increase in All Pendings (new contracts + contracts carried over from February) to 4; and a 200% increase in supply to 3 active units.

This activity resulted in a Contract Ratio of 1.33 pendings per active listing, down from 3.00 in February and an increase from 0.00 in March 2021. The Contract Ratio is 106% higher than the 5-year March average of 0.65. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Spring-Ford Area (Montgomery, PA)





Closed Sales			50
66.7% from Feb 2022:		13.6% from Mar 2021:	
YTD 2022 131		2021 <b>136</b>	+/- -3.7%
5-year Mar average: <b>51</b>			











Spring-Ford Area (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Spring-Ford Area (Montgomery, PA), the median sold price for Detached properties for March was \$621,500, representing an increase of 52.5% compared to last month and an increase of 42.9% from Mar 2021. The average days on market for units sold in March was 9 days, 78% below the 5-year March average of 41 days. There was no month over month change in new contract activity with 25 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from February) with 48; and a 9.1% decrease in supply to 20 active units.

This activity resulted in a Contract Ratio of 2.40 pendings per active listing, up from 2.18 in February and a decrease from 2.62 in March 2021. The Contract Ratio is 55% higher than the 5-year March average of 1.55. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### March 2022

Spring-Ford Area (Montgomery, PA) - Attached

#### **Tri-County Suburban REALTORS**

Email: info@tcsr.realtor







# Median Sold Price \$340,425 11.8% from Feb 2022: \$304,500 1.8% from Mar 2021: \$309,900 YTD 2022 2021 +/- \$270,000 20.4%

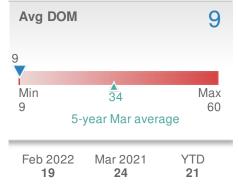
5-year Mar average: **\$274,645** 

# **Summary**

In Spring-Ford Area (Montgomery, PA), the median sold price for Attached properties for March was \$340,425, representing an increase of 11.8% compared to last month and an increase of 9.8% from Mar 2021. The average days on market for units sold in March was 9 days, 73% below the 5-year March average of 34 days. There was a 10% month over month increase in new contract activity with 33 New Pendings; an 8% MoM increase in All Pendings (new contracts + contracts carried over from February) to 54; and a 10.5% increase in supply to 21 active units.

This activity resulted in a Contract Ratio of 2.57 pendings per active listing, down from 2.63 in February and a decrease from 3.12 in March 2021. The Contract Ratio is 45% higher than the 5-year March average of 1.77. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Dublin (Montgomery, PA)

















#### March 2022

Upper Dublin (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor







# Median Sold Price \$724,900 →37.4% from Feb 2022: \$527,500 47.2% from Mar 2021: \$492,450 YTD 2022 2021 +/- \$565,000 \$451,000 25.3%

5-year Mar average: \$500,670

# **Summary**

In Upper Dublin (Montgomery, PA), the median sold price for Detached properties for March was \$724,900, representing an increase of 37.4% compared to last month and an increase of 47.2% from Mar 2021. The average days on market for units sold in March was 31 days, 33% below the 5-year March average of 46 days. There was a 23.5% month over month increase in new contract activity with 21 New Pendings; a 32% MoM increase in All Pendings (new contracts + contracts carried over from February) to 33; and no change in supply with 17 active units.

This activity resulted in a Contract Ratio of 1.94 pendings per active listing, up from 1.47 in February and a decrease from 2.93 in March 2021. The Contract Ratio is 26% higher than the 5-year March average of 1.54. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







### March 2022

Upper Dublin (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor





Closed Sales			10
0.0% from Feb 2022:		11.1% from Mar 2021:	
YTD 2022 <b>25</b>		2021 <b>18</b>	+/- 38.9%
5-year Mar average: <b>7</b>			

# Median Sold Price \$436,250 →31.6% from Feb 2022: \$331,500 →24.6% from Mar 2021: \$350,000 YTD 2022 2021 +/- \$315,000 \$360,000 -12.5%

5-year Mar average: **\$327,450** 

# **Summary**

In Upper Dublin (Montgomery, PA), the median sold price for Attached properties for March was \$436,250, representing an increase of 31.6% compared to last month and an increase of 24.6% from Mar 2021. The average days on market for units sold in March was 18 days, 56% below the 5-year March average of 41 days. There was a 27.3% month over month increase in new contract activity with 14 New Pendings; a 7% MoM increase in All Pendings (new contracts + contracts carried over from February) to 46; and a 44.4% increase in supply to 13 active units.

This activity resulted in a Contract Ratio of 3.54 pendings per active listing, down from 4.78 in February and an increase from 2.57 in March 2021. The Contract Ratio is 101% higher than the 5-year March average of 1.76. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Merion Area (Montgomery, PA)



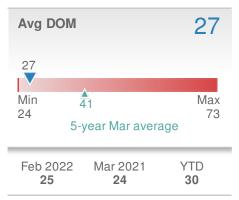














## March 2022

Upper Merion Area (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor



New Pendings			28
64.7% from Feb 2022:		21.7% from Mar 2021:	
YTD 2022 <b>56</b>		2021 <b>53</b>	+/- 5.7%
5-year Mar average: 21			

Closed Sales			18
80.0% from Feb 2022:		0.0% from Mar 2021:	
YTD 2022 44		2021 <b>57</b>	+/- -22.8%
5-year Mar average: 17			



# **Summary**

In Upper Merion Area (Montgomery, PA), the median sold price for Detached properties for March was \$508,500, representing an increase of 9.5% compared to last month and an increase of 10% from Mar 2021. The average days on market for units sold in March was 20 days, 32% below the 5-year March average of 29 days. There was a 64.7% month over month increase in new contract activity with 28 New Pendings; a 28.6% MoM increase in All Pendings (new contracts + contracts carried over from February) to 36; and a 30.8% decrease in supply to 9 active units.

This activity resulted in a Contract Ratio of 4.00 pendings per active listing, up from 2.15 in February and an increase from 2.31 in March 2021. The Contract Ratio is 112% higher than the 5-year March average of 1.89. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Merion Area (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor



New Pendings			19
35.7% from Feb 2022:		-34.5% from Mar 2021:	
YTD 2022 2021 +/- <b>52 96</b> -45.8%			
5-year Mar average: 20			





# **Summary**

In Upper Merion Area (Montgomery, PA), the median sold price for Attached properties for March was \$322,000, representing a decrease of 10.4% compared to last month and an increase of 2.2% from Mar 2021. The average days on market for units sold in March was 35 days, 32% below the 5-year March average of 52 days. There was a 35.7% month over month increase in new contract activity with 19 New Pendings; a 12.5% MoM increase in All Pendings (new contracts + contracts carried over from February) to 36; and a 28.6% increase in supply to 36 active units.

This activity resulted in a Contract Ratio of 1.00 pendings per active listing, down from 1.14 in February and a decrease from 1.44 in March 2021. The Contract Ratio is 14% lower than the 5-year March average of 1.17. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Moreland (Montgomery, PA)

















Upper Moreland (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Upper Moreland (Montgomery, PA), the median sold price for Detached properties for March was \$392,500, representing an increase of 12.2% compared to last month and an increase of 18.9% from Mar 2021. The average days on market for units sold in March was 8 days, 60% below the 5-year March average of 20 days. There was a 46.2% month over month increase in new contract activity with 19 New Pendings; an 8.7% MoM increase in All Pendings (new contracts + contracts carried over from February) to 25; and a 100% increase in supply to 8 active units.

This activity resulted in a Contract Ratio of 3.13 pendings per active listing, down from 5.75 in February and a decrease from 8.25 in March 2021. The Contract Ratio is 8% higher than the 5-year March average of 2.89. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







### March 2022

Upper Moreland (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor







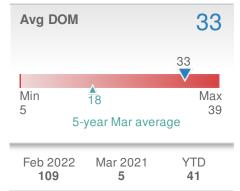


# **Summary**

In Upper Moreland (Montgomery, PA), the median sold price for Attached properties for March was \$187,500, representing an increase of 1.4% compared to last month and a decrease of 12.8% from Mar 2021. The average days on market for units sold in March was 33 days, 85% above the 5-year March average of 18 days. There was a 20% month over month decrease in new contract activity with 4 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from February) with 6; and a 0% increase in supply to 1 active units.

This activity resulted in a Contract Ratio of 6.00 pendings per active listing, up from 0.00 in February and an increase from 0.00 in March 2021. The Contract Ratio is 161% higher than the 5-year March average of 2.30. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Perkiomen (Montgomery, PA)













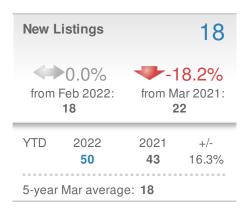




Upper Perkiomen (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor



New Pendings			22
46.7% from Feb 2022:		-4.3% from Mar 2021: 23	
YTD 2022 49		2021 <b>41</b>	+/- 19.5%
5-year Mar average: 17			



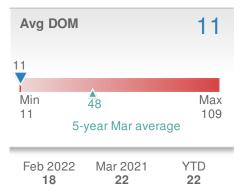


# **Summary**

In Upper Perkiomen (Montgomery, PA), the median sold price for Detached properties for March was \$415,000, representing an increase of 61.5% compared to last month and an increase of 60.6% from Mar 2021. The average days on market for units sold in March was 11 days, 77% below the 5-year March average of 48 days. There was a 46.7% month over month increase in new contract activity with 22 New Pendings; a 34.8% MoM increase in All Pendings (new contracts + contracts carried over from February) to 31; and a 26.7% decrease in supply to 11 active units.

This activity resulted in a Contract Ratio of 2.82 pendings per active listing, up from 1.53 in February and a decrease from 3.00 in March 2021. The Contract Ratio is 92% higher than the 5-year March average of 1.47. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







### March 2022

Upper Perkiomen (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Upper Perkiomen (Montgomery, PA), the median sold price for Attached properties for March was \$232,000, representing an increase of 8% compared to last month and a decrease of 5.3% from Mar 2021. The average days on market for units sold in March was 8 days, 82% below the 5-year March average of 45 days. There was a 9.1% month over month increase in new contract activity with 12 New Pendings; a 46.2% MoM increase in All Pendings (new contracts + contracts carried over from February) to 19; and a 66.7% decrease in supply to 1 active units.

This activity resulted in a Contract Ratio of 19.00 pendings per active listing, up from 4.33 in February and a decrease from 25.00 in March 2021. The Contract Ratio is 104% higher than the 5-year March average of 9.30. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Wissahickon (Montgomery, PA)

















### March 2022

Wissahickon (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor







# Median Sold Price \$570,000 14.0% from Feb 2022: \$499,900 -3.4% from Mar 2021: \$589,950 YTD 2022 \$551,500 \$613,750 -10.1%

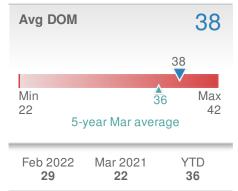
5-year Mar average: **\$548,980** 

# **Summary**

In Wissahickon (Montgomery, PA), the median sold price for Detached properties for March was \$570,000, representing an increase of 14% compared to last month and a decrease of 3.4% from Mar 2021. The average days on market for units sold in March was 38 days, 5% above the 5-year March average of 36 days. There was a 4.5% month over month decrease in new contract activity with 21 New Pendings; a 2.6% MoM increase in All Pendings (new contracts + contracts carried over from February) to 39; and a 37.5% increase in supply to 22 active units.

This activity resulted in a Contract Ratio of 1.77 pendings per active listing, down from 2.38 in February and an increase from 1.28 in March 2021. The Contract Ratio is 91% higher than the 5-year March average of 0.93. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







### March 2022

Wissahickon (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: info@tcsr.realtor









# **Summary**

In Wissahickon (Montgomery, PA), the median sold price for Attached properties for March was \$291,400, representing a decrease of 30.2% compared to last month and an increase of 12% from Mar 2021. The average days on market for units sold in March was 19 days, 39% below the 5-year March average of 31 days. There was a 45.5% month over month increase in new contract activity with 16 New Pendings; a 47.1% MoM increase in All Pendings (new contracts + contracts carried over from February) to 25; and a 30% increase in supply to 13 active units.

This activity resulted in a Contract Ratio of 1.92 pendings per active listing, up from 1.70 in February and a decrease from 2.33 in March 2021. The Contract Ratio is 36% higher than the 5-year March average of 1.41. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



