All Home Types Detached Attached

Local Market Insight

Chester County, PA



Presented by **Tri-County Suburban REALTORS**Email: info@tcsr.realtor

Chester County, PA

















July 2022

Chester County, PA - Detached

Tri-County Suburban REALTORS

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Summary

In Chester County, PA, the median sold price for Detached properties for July was \$574,900, representing a decrease of 2.7% compared to last month and an increase of 10.6% from Jul 2021. The average days on market for units sold in July was 17 days, 43% below the 5-year July average of 30 days. There was a 9.4% month over month decrease in new contract activity with 395 New Pendings; a 9.6% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 735; and no change in supply with 441 active units

This activity resulted in a Contract Ratio of 1.67 pendings per active listing, down from 1.84 in June and a decrease from 2.23 in July 2021. The Contract Ratio is 26% higher than the 5-year July average of 1.32. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







July 2022

Chester County, PA - Attached

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Summary

In Chester County, PA, the median sold price for Attached properties for July was \$399,900, representing an increase of 5.2% compared to last month and an increase of 15.9% from Jul 2021. The average days on market for units sold in July was 10 days, 61% below the 5-year July average of 26 days. There was a 13.8% month over month decrease in new contract activity with 194 New Pendings; a 5.6% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 420; and a 3.3% increase in supply to 158 active units

This activity resulted in a Contract Ratio of 2.66 pendings per active listing, down from 2.91 in June and a decrease from 3.21 in July 2021. The Contract Ratio is 34% higher than the 5-year July average of 1.99. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Avon Grove (Chester, PA)

















July 2022

Avon Grove (Chester, PA) - Detached

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Closed Sales			37
0.0% from Jun 2022:		0.0% from Jul 2021: 37	
YTD	2022 215	2021 222	+/- -3.2%
5-year Jul average: 38			

\$525,000 Median Sold Price 7.2% **1**5.2% from Jun 2022: from Jul 2021: \$489,800 \$455,600 YTD 2022 2021 +/-\$481,000 **\$453,500** 6.1% 5-year Jul average: **\$421,320**

Summary

In Avon Grove (Chester, PA), the median sold price for Detached properties for July was \$525,000, representing an increase of 7.2% compared to last month and an increase of 15.2% from Jul 2021. The average days on market for units sold in July was 11 days, 62% below the 5-year July average of 29 days. There was a 38.1% month over month decrease in new contract activity with 26 New Pendings; a 19.8% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 69; and a 26.1% increase in supply to 29 active units.

This activity resulted in a Contract Ratio of 2.38 pendings per active listing, down from 3.74 in June and an increase from 2.05 in July 2021. The Contract Ratio is 73% higher than the 5-year July average of 1.38. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







July 2022

Avon Grove (Chester, PA) - Attached

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Summary

In Avon Grove (Chester, PA), the median sold price for Attached properties for July was \$427,000, representing an increase of 8.1% compared to last month and an increase of 18.9% from Jul 2021. The average days on market for units sold in July was 6 days, 86% below the 5-year July average of 44 days. There was a 62.5% month over month decrease in new contract activity with 3 New Pendings; a 15.4% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 22; and a 100% increase in supply to 4 active units.

This activity resulted in a Contract Ratio of 5.50 pendings per active listing, down from 13.00 in June and an increase from 3.86 in July 2021. The Contract Ratio is 119% higher than the 5-year July average of 2.51. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Coatesville Area (Chester, PA)

















Coatesville Area (Chester, PA) - Detached

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Median Sold Price \$370,000 ♣0.5% from Jun 2022: \$368,000 ♣12.1% from Jul 2021: \$329,950 YTD 2022 2021 +/- \$350,000 \$320,500 9.2%

5-year Jul average: **\$304,490**

Summary

In Coatesville Area (Chester, PA), the median sold price for Detached properties for July was \$370,000, representing an increase of 0.5% compared to last month and an increase of 12.1% from Jul 2021. The average days on market for units sold in July was 10 days, 63% below the 5-year July average of 27 days. There was an 8.7% month over month decrease in new contract activity with 63 New Pendings; a 5.6% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 84; and a 7.4% increase in supply to 58 active units.

This activity resulted in a Contract Ratio of 1.45 pendings per active listing, down from 1.65 in June and a decrease from 1.65 in July 2021. The Contract Ratio is 12% higher than the 5-year July average of 1.29. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







July 2022

Coatesville Area (Chester, PA) - Attached

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Closed Sales			30
15.4% from Jun 2022:		0.0% from Jul 2021:	
YTD	2022 165	2021 172	+/- -4.1%
5-year Jul average: 28			

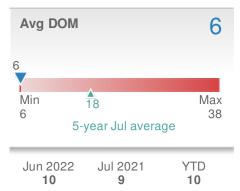


Summary

In Coatesville Area (Chester, PA), the median sold price for Attached properties for July was \$242,500, representing a decrease of 3.4% compared to last month and an increase of 7.8% from Jul 2021. The average days on market for units sold in July was 6 days, 66% below the 5-year July average of 18 days. There was a 16.7% month over month increase in new contract activity with 28 New Pendings; a 10.6% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 42; and a 9.1% increase in supply to 12 active units.

This activity resulted in a Contract Ratio of 3.50 pendings per active listing, down from 4.27 in June and an increase from 1.69 in July 2021. The Contract Ratio is 82% higher than the 5-year July average of 1.92. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







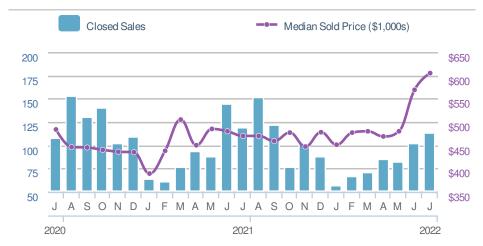
Downingtown Area (Chester, PA)

















Downingtown Area (Chester, PA) - Detached

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Closed Sales		86	
28.4% from Jun 2022: 67		22.9% from Jul 2021:	
YTD	2022 350	2021 451	+/- -22.4%
5-year Jul average: 82			

Median Sold Price \$670,000 ← 6.3% from Jun 2022: \$630,000 ↑ 17.3% from Jul 2021: \$571,172 YTD 2022 2021 +/- \$600,000 2021 +/- \$550,000 9.1%

5-year Jul average: **\$552,734**

Summary

In Downingtown Area (Chester, PA), the median sold price for Detached properties for July was \$670,000, representing an increase of 6.3% compared to last month and an increase of 17.3% from Jul 2021. The average days on market for units sold in July was 15 days, 41% below the 5-year July average of 25 days. There was a 24.7% month over month decrease in new contract activity with 58 New Pendings; a 21% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 128; and a 14.3% increase in supply to 64 active units.

This activity resulted in a Contract Ratio of 2.00 pendings per active listing, down from 2.89 in June and a decrease from 3.37 in July 2021. The Contract Ratio is 13% higher than the 5-year July average of 1.77. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Downingtown Area (Chester, PA) - Attached

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Median Sold Price \$410,000 ★5.7% from Jun 2022: \$388,000 15.5% from Jul 2021: \$355,000 YTD 2022 \$2021 +/- \$425,000 2021 +/- \$356,250 19.3%

5-year Jul average: **\$330,000**

Summary

In Downingtown Area (Chester, PA), the median sold price for Attached properties for July was \$410,000, representing an increase of 5.7% compared to last month and an increase of 15.5% from Jul 2021. The average days on market for units sold in July was 11 days, 52% below the 5-year July average of 23 days. There was a 32.3% month over month decrease in new contract activity with 21 New Pendings; a 5.2% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 92; and a 9.1% decrease in supply to 20 active units.

This activity resulted in a Contract Ratio of 4.60 pendings per active listing, up from 4.41 in June and an increase from 3.47 in July 2021. The Contract Ratio is 96% higher than the 5-year July average of 2.35. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Great Valley (Chester, PA)

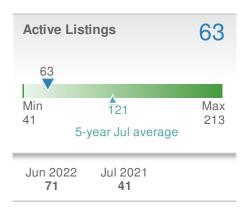
















July 2022

Great Valley (Chester, PA) - Detached

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Median Sold Price \$775,000 ♣22.8% from Jun 2022: \$631,000 ♣26.0% from Jul 2021: \$615,000 YTD 2022 2021 +/- \$700,000 \$635,000 10.2%

5-year Jul average: **\$587,000**

Summary

In Great Valley (Chester, PA), the median sold price for Detached properties for July was \$775,000, representing an increase of 22.8% compared to last month and an increase of 26% from Jul 2021. The average days on market for units sold in July was 20 days, 48% below the 5-year July average of 38 days. There was a 7.7% month over month increase in new contract activity with 28 New Pendings; an 8.7% MoM increase in All Pendings (new contracts + contracts carried over from June) to 50; and an 11.8% decrease in supply to 45 active units.

This activity resulted in a Contract Ratio of 1.11 pendings per active listing, up from 0.90 in June and a decrease from 2.27 in July 2021. The Contract Ratio is 3% lower than the 5-year July average of 1.14. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







July 2022

Great Valley (Chester, PA) - Attached

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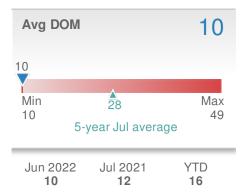


Summary

In Great Valley (Chester, PA), the median sold price for Attached properties for July was \$535,000, representing an increase of 5.2% compared to last month and an increase of 14.8% from Jul 2021. The average days on market for units sold in July was 10 days, 65% below the 5-year July average of 28 days. There was no month over month change in new contract activity with 19 New Pendings; a 14.8% MoM increase in All Pendings (new contracts + contracts carried over from June) to 31; and a 10% decrease in supply to 18 active units.

This activity resulted in a Contract Ratio of 1.72 pendings per active listing, up from 1.35 in June and a decrease from 5.40 in July 2021. The Contract Ratio is 28% lower than the 5-year July average of 2.39. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







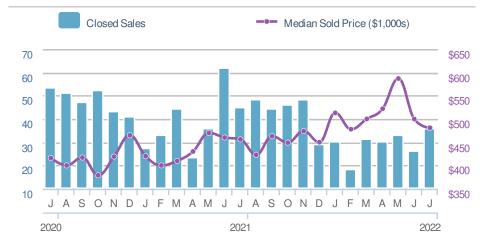
Kennett Consolidated (Chester, PA)

















Kennett Consolidated (Chester, PA) - Detached

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Summary

In Kennett Consolidated (Chester, PA), the median sold price for Detached properties for July was \$520,000, representing a decrease of 10.3% compared to last month and an increase of 1.4% from Jul 2021. The average days on market for units sold in July was 7 days, 70% below the 5-year July average of 24 days. There was a 5.6% month over month decrease in new contract activity with 17 New Pendings; a 9.1% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 30; and a 5.3% decrease in supply to 18 active units.

This activity resulted in a Contract Ratio of 1.67 pendings per active listing, down from 1.74 in June and an increase from 1.42 in July 2021. The Contract Ratio is 60% higher than the 5-year July average of 1.04. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Kennett Consolidated (Chester, PA) - Attached

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Closed Sales		17	
41.7% from Jun 2022:		6.3% from Jul 2021:	
YTD	2022 99	2021 123	+/- -19.5%
5-year Jul average: 16			

Median Sold Price \$450,000 -4.0% from Jun 2022: \$468,967 ♠7.7% from Jul 2021: \$418,000 YTD 2022 2021 +/- \$465,000 \$465,000 \$402,651 15.5%

5-year Jul average: **\$381,136**

Summary

In Kennett Consolidated (Chester, PA), the median sold price for Attached properties for July was \$450,000, representing a decrease of 4% compared to last month and an increase of 7.7% from Jul 2021. The average days on market for units sold in July was 23 days, 62% below the 5-year July average of 61 days. There was no month over month change in new contract activity with 16 New Pendings; a 7.1% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 52; and a 10.5% decrease in supply to 17 active units.

This activity resulted in a Contract Ratio of 3.06 pendings per active listing, up from 2.95 in June and a decrease from 4.18 in July 2021. The Contract Ratio is 47% higher than the 5-year July average of 2.08. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Octorara Area (Chester, PA)

















Octorara Area (Chester, PA) - Detached

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Summary

In Octorara Area (Chester, PA), the median sold price for Detached properties for July was \$375,000, representing an increase of 3.3% compared to last month and an increase of 12.8% from Jul 2021. The average days on market for units sold in July was 12 days, 76% below the 5-year July average of 50 days. There was no month over month change in new contract activity with 7 New Pendings; a 26.3% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 14; and an 11.1% decrease in supply to 16 active units.

This activity resulted in a Contract Ratio of 0.88 pendings per active listing, down from 1.06 in June and a decrease from 1.15 in July 2021. The Contract Ratio is 11% higher than the 5-year July average of 0.79. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







July 2022

Octorara Area (Chester, PA) - Attached

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Summary

In Octorara Area (Chester, PA), the median sold price for Attached properties for July was \$0, representing a decrease of 100% compared to last month and a decrease of 100% from Jul 2021. The average days on market for units sold in July was 0 days, 100% below the 5-year July average of 32 days. There was a 50% month over month decrease in new contract activity with 1 New Pendings; a 50% MoM increase in All Pendings (new contracts + contracts carried over from June) to 3; and a 0% increase in supply to 1 active units.

This activity resulted in a Contract Ratio of 3.00 pendings per active listing, up from 0.00 in June and an increase from 1.33 in July 2021. The Contract Ratio is 118% higher than the 5-year July average of 1.38. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Owen J Roberts (Chester, PA)

















Owen J Roberts (Chester, PA) - Detached

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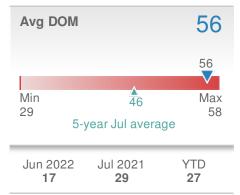


Summary

In Owen J Roberts (Chester, PA), the median sold price for Detached properties for July was \$526,000, representing a decrease of 16.2% compared to last month and an increase of 23.8% from Jul 2021. The average days on market for units sold in July was 56 days, 22% above the 5-year July average of 46 days. There was a 14.7% month over month increase in new contract activity with 39 New Pendings; a 1.7% MoM increase in All Pendings (new contracts + contracts carried over from June) to 59; and a 17.9% decrease in supply to 32 active units.

This activity resulted in a Contract Ratio of 1.84 pendings per active listing, up from 1.49 in June and an increase from 1.67 in July 2021. The Contract Ratio is 44% higher than the 5-year July average of 1.28. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







July 2022

Owen J Roberts (Chester, PA) - Attached

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Summary

In Owen J Roberts (Chester, PA), the median sold price for Attached properties for July was \$435,000, representing a decrease of 6.5% compared to last month and an increase of 58.3% from Jul 2021. The average days on market for units sold in July was 5 days, 85% below the 5-year July average of 32 days. There was a 37.5% month over month decrease in new contract activity with 5 New Pendings; a 35.7% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 9; and a 50% increase in supply to 3 active units.

This activity resulted in a Contract Ratio of 3.00 pendings per active listing, down from 7.00 in June and an increase from 2.67 in July 2021. The Contract Ratio is 81% higher than the 5-year July average of 1.66. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Oxford Area (Chester, PA)

















July 2022

Oxford Area (Chester, PA) - Detached

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Median Sold Price \$425,000 ◆0.0% from Jun 2022: \$425,000 from Jul 2021: \$389,900 YTD 2022 2021 +/- \$360,000 14.7%

5-year Jul average: **\$341,368**

Summary

In Oxford Area (Chester, PA), the median sold price for Detached properties for July was \$425,000, representing no change compared to last month and an increase of 9% from Jul 2021. The average days on market for units sold in July was 14 days, 48% below the 5-year July average of 27 days. There was a 9.1% month over month increase in new contract activity with 24 New Pendings; a 16.7% MoM increase in All Pendings (new contracts + contracts carried over from June) to 56; and a 9.5% increase in supply to 46 active units.

This activity resulted in a Contract Ratio of 1.22 pendings per active listing, up from 1.14 in June and a decrease from 2.36 in July 2021. The Contract Ratio is 8% higher than the 5-year July average of 1.13. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Oxford Area (Chester, PA) - Attached

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Summary

In Oxford Area (Chester, PA), the median sold price for Attached properties for July was \$0, representing no change compared to last month and no change from Jul 2021. The average days on market for units sold in July was 0 days, 100% below the 5-year July average of 70 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from June) with 1; and a 50% decrease in supply to 1 active units.

This activity resulted in a Contract Ratio of 1.00 pendings per active listing, up from 0.50 in June and no change from July 2021. The Contract Ratio is 50% higher than the 5-year July average of 0.67. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Phoenixville Area (Chester, PA)

















Phoenixville Area (Chester, PA) - Detached

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Summary

In Phoenixville Area (Chester, PA), the median sold price for Detached properties for July was \$575,000, representing a decrease of 4.2% compared to last month and an increase of 13.9% from Jul 2021. The average days on market for units sold in July was 17 days, 21% below the 5-year July average of 22 days. There was a 3.4% month over month decrease in new contract activity with 28 New Pendings; a 9.3% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 39; and a 16.1% decrease in supply to 26 active units.

This activity resulted in a Contract Ratio of 1.50 pendings per active listing, up from 1.39 in June and a decrease from 1.62 in July 2021. The Contract Ratio is 34% higher than the 5-year July average of 1.12. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Phoenixville Area (Chester, PA) - Attached

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\$335,000 Median Sold Price 8.1% **17.5%** from Jun 2022: from Jul 2021: \$310,000 \$285,000 +/-YTD 2022 2021 \$310,000 **\$285,000** 8.8% 5-year Jul average: **\$283,200**

Summary

In Phoenixville Area (Chester, PA), the median sold price for Attached properties for July was \$335,000, representing an increase of 8.1% compared to last month and an increase of 17.5% from Jul 2021. The average days on market for units sold in July was 11 days, 32% below the 5-year July average of 16 days. There was a 20% month over month decrease in new contract activity with 20 New Pendings; a 15.2% MoM increase in All Pendings (new contracts + contracts carried over from June) to 38; and a 37.5% decrease in supply to 10 active units.

This activity resulted in a Contract Ratio of 3.80 pendings per active listing, up from 2.06 in June and an increase from 3.17 in July 2021. The Contract Ratio is 64% higher than the 5-year July average of 2.32. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Spring-Ford Area (Chester, PA)



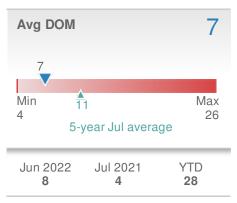














July 2022

Spring-Ford Area (Chester, PA) - Detached

Tri-County Suburban REALTORS

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Summary

In Spring-Ford Area (Chester, PA), the median sold price for Detached properties for July was \$410,000, representing an increase of 20.6% compared to last month and an increase of 25% from Jul 2021. The average days on market for units sold in July was 7 days, 46% below the 5-year July average of 13 days. There was a 100% month over month increase in new contract activity with 2 New Pendings; a 100% MoM increase in All Pendings (new contracts + contracts carried over from June) to 2; and no change in supply with 1 active units.

This activity resulted in a Contract Ratio of 2.00 pendings per active listing, up from 1.00 in June and no change from July 2021. The Contract Ratio is 5% higher than the 5-year July average of 1.90. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







July 2022

Spring-Ford Area (Chester, PA) - Attached

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Median Sold Price \$290,000 45.0% from Jun 2022: \$200,000 18.0% from Jul 2021: \$245,750 YTD 2022 2021 +/- \$290,000 \$233,750 24.1%

5-year Jul average: **\$184,050**

Summary

In Spring-Ford Area (Chester, PA), the median sold price for Attached properties for July was \$290,000, representing an increase of 45% compared to last month and an increase of 18% from Jul 2021. The average days on market for units sold in July was 7 days, the same as the 5-year July average of 7 days. There was a 40% month over month decrease in new contract activity with 3 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from June) with 4; and no change in supply with 1 active units.

This activity resulted in a Contract Ratio of 4.00 pendings per active listing, no change from June and an increase from 1.00 in July 2021. The Contract Ratio is 82% higher than the 5-year July average of 2.20. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Tredyffrin-Easttown (Chester, PA)

















July 2022

Tredyffrin-Easttown (Chester, PA) - Detached

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Summary

In Tredyffrin-Easttown (Chester, PA), the median sold price for Detached properties for July was \$835,000, representing an increase of 1.2% compared to last month and an increase of 8.2% from Jul 2021. The average days on market for units sold in July was 11 days, 52% below the 5-year July average of 23 days. There was a 12.8% month over month decrease in new contract activity with 34 New Pendings; a 9.1% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 70; and a 9.5% decrease in supply to 38 active units.

This activity resulted in a Contract Ratio of 1.84 pendings per active listing, up from 1.83 in June and a decrease from 2.31 in July 2021. The Contract Ratio is 45% higher than the 5-year July average of 1.27. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







July 2022

Tredyffrin-Easttown (Chester, PA) - Attached

Tri-County Suburban REALTORS

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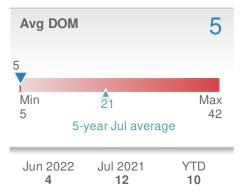


Summary

In Tredyffrin-Easttown (Chester, PA), the median sold price for Attached properties for July was \$350,000, representing a decrease of 20.9% compared to last month and a decrease of 13.6% from Jul 2021. The average days on market for units sold in July was 5 days, 77% below the 5-year July average of 21 days. There was a 3.8% month over month increase in new contract activity with 27 New Pendings; a 13.8% MoM increase in All Pendings (new contracts + contracts carried over from June) to 33; and a 33.3% decrease in supply to 4 active units.

This activity resulted in a Contract Ratio of 8.25 pendings per active listing, up from 4.83 in June and an increase from 3.27 in July 2021. The Contract Ratio is 152% higher than the 5-year July average of 3.27. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Twin Valley (Chester, PA)

















July 2022

Twin Valley (Chester, PA) - Detached

Tri-County Suburban REALTORS

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Summary

In Twin Valley (Chester, PA), the median sold price for Detached properties for July was \$459,900, representing an increase of 13.6% compared to last month and an increase of 61.4% from Jul 2021. The average days on market for units sold in July was 6 days, 79% below the 5-year July average of 29 days. There was a 55.6% month over month decrease in new contract activity with 4 New Pendings; a 42.9% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 8; and a 100% increase in supply to 10 active units.

This activity resulted in a Contract Ratio of 0.80 pendings per active listing, down from 2.80 in June and a decrease from 5.50 in July 2021. The Contract Ratio is 57% lower than the 5-year July average of 1.88. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







July 2022

Twin Valley (Chester, PA) - Attached

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Summary

In Twin Valley (Chester, PA), the median sold price for Attached properties for July was \$354,950, representing an increase of 29.7% compared to last month and an increase of 10.7% from Jul 2021. The average days on market for units sold in July was 6 days, 69% below the 5-year July average of 19 days. There was a 100% month over month decrease in new contract activity with 0 New Pendings; a 66.7% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 2; and a 0% increase in supply to 1 active units.

This activity resulted in a Contract Ratio of 2.00 pendings per active listing, up from 0.00 in June and an increase from 0.00 in July 2021. The Contract Ratio is 173% higher than the 5-year July average of 0.73. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Unionville-Chadds Ford (Chester, PA)

















Unionville-Chadds Ford (Chester, PA) - Detached

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Median Sold Price \$922,500 → 30.3% from Jun 2022: \$707,750 → 18.0% from Jul 2021: \$782,000 YTD 2022 2021 +/- \$763,500 +/- \$715,000 6.8%

5-year Jul average: \$688,940

Summary

In Unionville-Chadds Ford (Chester, PA), the median sold price for Detached properties for July was \$922,500, representing an increase of 30.3% compared to last month and an increase of 18% from Jul 2021. The average days on market for units sold in July was 36 days, 18% below the 5-year July average of 44 days. There was a 27.3% month over month decrease in new contract activity with 16 New Pendings; a 2.7% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 36; and a 15.4% decrease in supply to 22 active units.

This activity resulted in a Contract Ratio of 1.64 pendings per active listing, up from 1.42 in June and a decrease from 1.74 in July 2021. The Contract Ratio is 69% higher than the 5-year July average of 0.97. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Unionville-Chadds Ford (Chester, PA) - Attached

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Summary

In Unionville-Chadds Ford (Chester, PA), the median sold price for Attached properties for July was \$600,000, representing an increase of 27% compared to last month and an increase of 64.4% from Jul 2021. The average days on market for units sold in July was 7 days, 74% below the 5-year July average of 27 days. There was a 33.3% month over month increase in new contract activity with 4 New Pendings; a 20% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 4; and a 33.3% decrease in supply to 4 active units.

This activity resulted in a Contract Ratio of 1.00 pendings per active listing, up from 0.83 in June and an increase from 0.00 in July 2021. The Contract Ratio is 9% lower than the 5-year July average of 1.10. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







West Chester Area (Chester, PA)

















July 2022

West Chester Area (Chester, PA) - Detached

Tri-County Suburban REALTORS

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Closed Sales		57	
-24.0%		-14.9%	
from Jun 2022:		from Jul 2021:	
75		67	
YTD	2022	2021	+/-
	359	411	-12.7%
5-year Jul average: 65			



Summary

In West Chester Area (Chester, PA), the median sold price for Detached properties for July was \$676,000, representing a decrease of 8% compared to last month and a decrease of 1.3% from Jul 2021. The average days on market for units sold in July was 10 days, 61% below the 5-year July average of 26 days. There was a 19.5% month over month increase in new contract activity with 49 New Pendings; a 9.1% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 90; and a 6.1% increase in supply to 35 active units.

This activity resulted in a Contract Ratio of 2.57 pendings per active listing, down from 3.00 in June and a decrease from 3.06 in July 2021. The Contract Ratio is 53% higher than the 5-year July average of 1.68. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







July 2022

West Chester Area (Chester, PA) - Attached

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New Pendings		47	
-14.5%		-42.0%	
from Jun 2022:		from Jul 2021:	
55		81	
YTD	2022	2021	+/-
	350	456	-23.2%
5-year Jul average: 63			





Summary

In West Chester Area (Chester, PA), the median sold price for Attached properties for July was \$451,500, representing an increase of 10.7% compared to last month and an increase of 21% from Jul 2021. The average days on market for units sold in July was 12 days, 50% below the 5-year July average of 24 days. There was a 14.5% month over month decrease in new contract activity with 47 New Pendings; an 11.2% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 87; and a 34.8% increase in supply to 62 active units.

This activity resulted in a Contract Ratio of 1.40 pendings per active listing, down from 2.13 in June and a decrease from 2.81 in July 2021. The Contract Ratio is 10% lower than the 5-year July average of 1.55. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



