All Home Types Detached Attached

Local Market Insight

Chester County, PA



Presented by **Tri-County Suburban REALTORS**Email: info@tcsr.realtor

Chester County, PA

















August 2022

Chester County, PA - Detached

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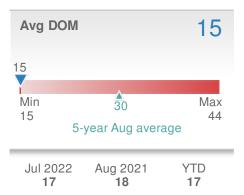


Summary

In Chester County, PA, the median sold price for Detached properties for August was \$550,000, representing a decrease of 4.3% compared to last month and an increase of 12.1% from Aug 2021. The average days on market for units sold in August was 15 days, 49% below the 5-year August average of 30 days. There was a 10.4% month over month decrease in new contract activity with 354 New Pendings; an 18.4% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 600; and a 3.9% decrease in supply to 424 active units.

This activity resulted in a Contract Ratio of 1.42 pendings per active listing, down from 1.67 in July and a decrease from 1.96 in August 2021. The Contract Ratio is 18% higher than the 5-year August average of 1.21. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







August 2022

Chester County, PA - Attached

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Summary

In Chester County, PA, the median sold price for Attached properties for August was \$351,070, representing a decrease of 12.2% compared to last month and an increase of 0.3% from Aug 2021. The average days on market for units sold in August was 12 days, 55% below the 5-year August average of 27 days. There was a 5.2% month over month increase in new contract activity with 204 New Pendings; a 9.5% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 380; and a 7% decrease in supply to 147 active units.

This activity resulted in a Contract Ratio of 2.59 pendings per active listing, down from 2.66 in July and a decrease from 2.64 in August 2021. The Contract Ratio is 36% higher than the 5-year August average of 1.91. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Avon Grove (Chester, PA)















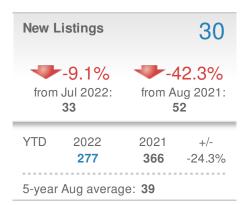


August 2022

Avon Grove (Chester, PA) - Detached

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Summary

In Avon Grove (Chester, PA), the median sold price for Detached properties for August was \$539,000, representing an increase of 2.7% compared to last month and an increase of 21.9% from Aug 2021. The average days on market for units sold in August was 9 days, 69% below the 5-year August average of 29 days. There was a 15.4% month over month increase in new contract activity with 30 New Pendings; an 11.6% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 61; and a 3.4% increase in supply to 30 active units.

This activity resulted in a Contract Ratio of 2.03 pendings per active listing, down from 2.38 in July and an increase from 1.96 in August 2021. The Contract Ratio is 77% higher than the 5-year August average of 1.14. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





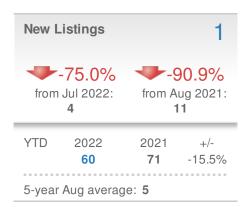


August 2022

Avon Grove (Chester, PA) - Attached

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Summary

In Avon Grove (Chester, PA), the median sold price for Attached properties for August was \$243,000, representing a decrease of 43.1% compared to last month and a decrease of 30% from Aug 2021. The average days on market for units sold in August was 8 days, 83% below the 5-year August average of 48 days. There was a 66.7% month over month decrease in new contract activity with 1 New Pendings; a 22.7% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 17; and a 25% increase in supply to 5 active units.

This activity resulted in a Contract Ratio of 3.40 pendings per active listing, down from 5.50 in July and a decrease from 5.80 in August 2021. The Contract Ratio is 33% higher than the 5-year August average of 2.56. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Coatesville Area (Chester, PA)

















Coatesville Area (Chester, PA) - Detached

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Summary

In Coatesville Area (Chester, PA), the median sold price for Detached properties for August was \$355,000, representing a decrease of 4.1% compared to last month and an increase of 5.5% from Aug 2021. The average days on market for units sold in August was 17 days, 25% below the 5-year August average of 23 days. There was no month over month change in new contract activity with 63 New Pendings; a 15.5% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 71; and a 12.1% decrease in supply to 51 active units.

This activity resulted in a Contract Ratio of 1.39 pendings per active listing, down from 1.45 in July and a decrease from 1.97 in August 2021. The Contract Ratio is 2% higher than the 5-year August average of 1.37. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Coatesville Area (Chester, PA) - Attached

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Median Sold Price \$244,250 ♣0.7% from Jul 2022: \$242,500 ♣13.6% from Aug 2021: \$215,000 YTD 2022 2021 +/- \$232,000 \$205,000 13.2%

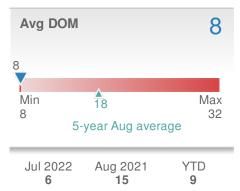
5-year Aug average: **\$202,050**

Summary

In Coatesville Area (Chester, PA), the median sold price for Attached properties for August was \$244,250, representing an increase of 0.7% compared to last month and an increase of 13.6% from Aug 2021. The average days on market for units sold in August was 8 days, 55% below the 5-year August average of 18 days. There was a 3.6% month over month decrease in new contract activity with 27 New Pendings; a 4.8% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 40; and no change in supply with 12 active units.

This activity resulted in a Contract Ratio of 3.33 pendings per active listing, down from 3.50 in July and an increase from 1.28 in August 2021. The Contract Ratio is 77% higher than the 5-year August average of 1.88. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Downingtown Area (Chester, PA)



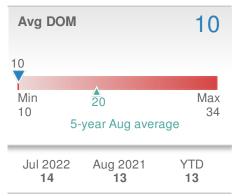














Downingtown Area (Chester, PA) - Detached

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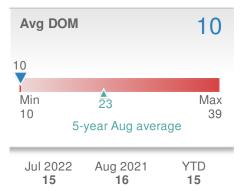


Summary

In Downingtown Area (Chester, PA), the median sold price for Detached properties for August was \$650,000, representing a decrease of 3% compared to last month and an increase of 12% from Aug 2021. The average days on market for units sold in August was 10 days, 56% below the 5-year August average of 23 days. There was a 3.4% month over month decrease in new contract activity with 56 New Pendings; a 14.8% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 109; and a 9.4% decrease in supply to 58 active units.

This activity resulted in a Contract Ratio of 1.88 pendings per active listing, down from 2.00 in July and a decrease from 2.73 in August 2021. The Contract Ratio is 7% higher than the 5-year August average of 1.76. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







August 2022

Downingtown Area (Chester, PA) - Attached

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Summary

In Downingtown Area (Chester, PA), the median sold price for Attached properties for August was \$377,500, representing a decrease of 7.9% compared to last month and a decrease of 7.5% from Aug 2021. The average days on market for units sold in August was 10 days, 32% below the 5-year August average of 15 days. There was a 4.8% month over month increase in new contract activity with 22 New Pendings; a 19.6% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 74; and no change in supply with 20 active units.

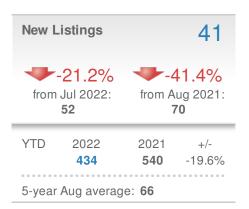
This activity resulted in a Contract Ratio of 3.70 pendings per active listing, down from 4.60 in July and an increase from 2.93 in August 2021. The Contract Ratio is 69% higher than the 5-year August average of 2.18. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Great Valley (Chester, PA)

















Great Valley (Chester, PA) - Detached

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Summary

In Great Valley (Chester, PA), the median sold price for Detached properties for August was \$660,000, representing a decrease of 14.8% compared to last month and an increase of 3.1% from Aug 2021. The average days on market for units sold in August was 19 days, 53% below the 5-year August average of 40 days. There was a 28.6% month over month decrease in new contract activity with 20 New Pendings; a 28% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 36; and a 2.2% decrease in supply to 44 active units.

This activity resulted in a Contract Ratio of 0.82 pendings per active listing, down from 1.11 in July and a decrease from 2.19 in August 2021. The Contract Ratio is 21% lower than the 5-year August average of 1.03. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







August 2022

Great Valley (Chester, PA) - Attached

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Summary

In Great Valley (Chester, PA), the median sold price for Attached properties for August was \$540,000, representing an increase of 0.9% compared to last month and an increase of 0.5% from Aug 2021. The average days on market for units sold in August was 16 days, 58% below the 5-year August average of 38 days. There was no month over month change in new contract activity with 19 New Pendings; a 12.9% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 27; and a 33.3% decrease in supply to 12 active units.

This activity resulted in a Contract Ratio of 2.25 pendings per active listing, up from 1.72 in July and a decrease from 3.48 in August 2021. The Contract Ratio is 13% higher than the 5-year August average of 2.00. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Kennett Consolidated (Chester, PA)













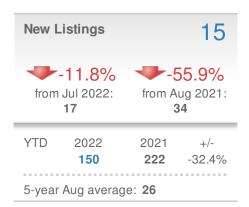




Kennett Consolidated (Chester, PA) - Detached

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Median Sold Price \$632,500 →21.6% from Jul 2022: \$520,000 →31.8% from Aug 2021: \$480,000 YTD 2022 2021 +/- \$495,500 19.6%

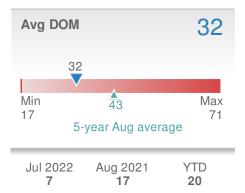
5-year Aug average: **\$478,100**

Summary

In Kennett Consolidated (Chester, PA), the median sold price for Detached properties for August was \$632,500, representing an increase of 21.6% compared to last month and an increase of 31.8% from Aug 2021. The average days on market for units sold in August was 32 days, 26% below the 5-year August average of 43 days. There was no month over month change in new contract activity with 17 New Pendings; a 26.7% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 22; and a 16.7% decrease in supply to 15 active units.

This activity resulted in a Contract Ratio of 1.47 pendings per active listing, down from 1.67 in July and a decrease from 1.62 in August 2021. The Contract Ratio is 49% higher than the 5-year August average of 0.99. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



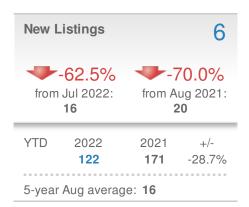




Kennett Consolidated (Chester, PA) - Attached

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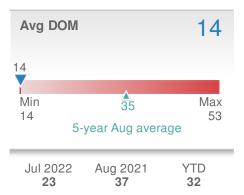


Summary

In Kennett Consolidated (Chester, PA), the median sold price for Attached properties for August was \$387,500, representing a decrease of 13.9% compared to last month and an increase of 3.3% from Aug 2021. The average days on market for units sold in August was 14 days, 60% below the 5-year August average of 35 days. There was a 43.8% month over month decrease in new contract activity with 9 New Pendings; a 9.6% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 47; and a 23.5% decrease in supply to 13 active units.

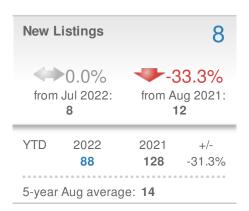
This activity resulted in a Contract Ratio of 3.62 pendings per active listing, up from 3.06 in July and an increase from 3.29 in August 2021. The Contract Ratio is 66% higher than the 5-year August average of 2.18. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Octorara Area (Chester, PA)

















August 2022

Octorara Area (Chester, PA) - Detached

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Summary

In Octorara Area (Chester, PA), the median sold price for Detached properties for August was \$430,000, representing an increase of 14.7% compared to last month and an increase of 43.3% from Aug 2021. The average days on market for units sold in August was 9 days, 78% below the 5-year August average of 40 days. There was a 57.1% month over month decrease in new contract activity with 3 New Pendings; a 42.9% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 8; and a 6.3% decrease in supply to 15 active units.

This activity resulted in a Contract Ratio of 0.53 pendings per active listing, down from 0.88 in July and a decrease from 1.44 in August 2021. The Contract Ratio is 32% lower than the 5-year August average of 0.78. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







August 2022

Octorara Area (Chester, PA) - Attached

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\$181,250 Median Sold Price 0.0% 25.0% from Jul 2022: from Aug 2021: \$0 \$145,000 YTD 2022 2021 +/-\$215,000 **\$200,000** 7.5% 5-year Aug average: \$173,530

Summary

In Octorara Area (Chester, PA), the median sold price for Attached properties for August was \$181,250, representing an increase of 0% compared to last month and an increase of 25% from Aug 2021. The average days on market for units sold in August was 5 days, 89% below the 5-year August average of 45 days. There was a 100% month over month increase in new contract activity with 2 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from July) with 3; and a 100% decrease in supply to 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, down from 3.00 in July and a decrease from 2.25 in August 2021. The Contract Ratio is 100% lower than the 5-year August average of 1.05. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Owen J Roberts (Chester, PA)















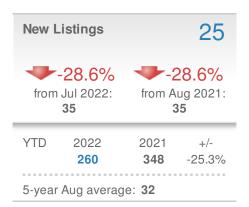


August 2022

Owen J Roberts (Chester, PA) - Detached

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Summary

In Owen J Roberts (Chester, PA), the median sold price for Detached properties for August was \$540,000, representing an increase of 2.7% compared to last month and an increase of 20% from Aug 2021. The average days on market for units sold in August was 16 days, 61% below the 5-year August average of 41 days. There was a 51.3% month over month decrease in new contract activity with 19 New Pendings; a 42.4% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 34; and a 6.3% increase in supply to 34 active units.

This activity resulted in a Contract Ratio of 1.00 pendings per active listing, down from 1.84 in July and a decrease from 1.33 in August 2021. The Contract Ratio is 16% higher than the 5-year August average of 0.86. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







August 2022

Owen J Roberts (Chester, PA) - Attached

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Summary

In Owen J Roberts (Chester, PA), the median sold price for Attached properties for August was \$340,000, representing a decrease of 21.8% compared to last month and an increase of 2.3% from Aug 2021. The average days on market for units sold in August was 13 days, 74% below the 5-year August average of 50 days. There was a 40% month over month increase in new contract activity with 7 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from July) with 9; and a 66.7% decrease in supply to 1 active units.

This activity resulted in a Contract Ratio of 9.00 pendings per active listing, up from 3.00 in July and an increase from 2.50 in August 2021. The Contract Ratio is 217% higher than the 5-year August average of 2.84. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





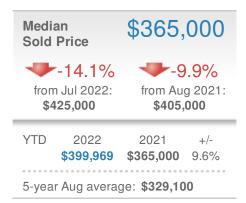


Oxford Area (Chester, PA)



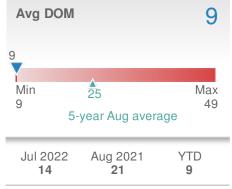














Oxford Area (Chester, PA) - Detached

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5-year Aug average: **\$331,100**

Summary

In Oxford Area (Chester, PA), the median sold price for Detached properties for August was \$367,500, representing a decrease of 13.5% compared to last month and a decrease of 9.3% from Aug 2021. The average days on market for units sold in August was 9 days, 59% below the 5-year August average of 22 days. There was an 8.3% month over month increase in new contract activity with 26 New Pendings; a 5.4% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 53; and a 13% increase in supply to 52 active units.

This activity resulted in a Contract Ratio of 1.02 pendings per active listing, down from 1.22 in July and a decrease from 2.31 in August 2021. The Contract Ratio is 9% lower than the 5-year August average of 1.12. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







August 2022

Oxford Area (Chester, PA) - Attached

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5-year Aug average: **\$106,438**

Summary

In Oxford Area (Chester, PA), the median sold price for Attached properties for August was \$267,000, representing an increase of 0% compared to last month and an increase of 0% from Aug 2021. The average days on market for units sold in August was 8 days, 87% below the 5-year August average of 62 days. There was a 0% month over month increase in new contract activity with 2 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from July) with 1; and a 200% increase in supply to 3 active units.

This activity resulted in a Contract Ratio of 0.33 pendings per active listing, down from 1.00 in July and a decrease from 1.00 in August 2021. The Contract Ratio is 43% lower than the 5-year August average of 0.58. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





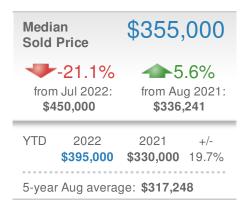


Phoenixville Area (Chester, PA)

















Phoenixville Area (Chester, PA) - Detached

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Summary

In Phoenixville Area (Chester, PA), the median sold price for Detached properties for August was \$419,500, representing a decrease of 27% compared to last month and a decrease of 0.7% from Aug 2021. The average days on market for units sold in August was 19 days, 41% below the 5-year August average of 32 days. There was a 39.3% month over month decrease in new contract activity with 17 New Pendings; a 33.3% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 26; and a 3.8% decrease in supply to 25 active units.

This activity resulted in a Contract Ratio of 1.04 pendings per active listing, down from 1.50 in July and a decrease from 1.10 in August 2021. The Contract Ratio is 3% higher than the 5-year August average of 1.01. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







August 2022

Phoenixville Area (Chester, PA) - Attached

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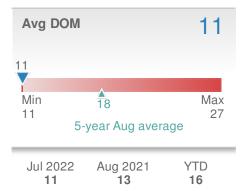


Summary

In Phoenixville Area (Chester, PA), the median sold price for Attached properties for August was \$319,000, representing a decrease of 4.8% compared to last month and an increase of 2.9% from Aug 2021. The average days on market for units sold in August was 11 days, 38% below the 5-year August average of 18 days. There was a 20% month over month increase in new contract activity with 24 New Pendings; a 5.3% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 36; and a 90% increase in supply to 19 active units.

This activity resulted in a Contract Ratio of 1.89 pendings per active listing, down from 3.80 in July and a decrease from 2.72 in August 2021. The Contract Ratio is 17% higher than the 5-year August average of 1.61. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





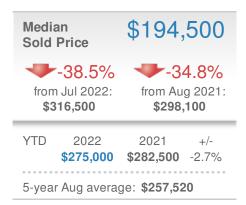


Spring-Ford Area (Chester, PA)

















August 2022

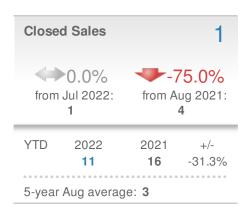
Spring-Ford Area (Chester, PA) - Detached

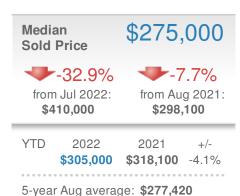
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Summary

In Spring-Ford Area (Chester, PA), the median sold price for Detached properties for August was \$275,000, representing a decrease of 32.9% compared to last month and a decrease of 7.7% from Aug 2021. The average days on market for units sold in August was 6 days, 58% below the 5-year August average of 14 days. There was a 50% month over month increase in new contract activity with 3 New Pendings; a 100% MoM increase in All Pendings (new contracts + contracts carried over from July) to 4; and a 100% decrease in supply to 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, down from 2.00 in July and no change from August 2021. The Contract Ratio is 100% lower than the 5-year August average of 0.92. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







August 2022

Spring-Ford Area (Chester, PA) - Attached

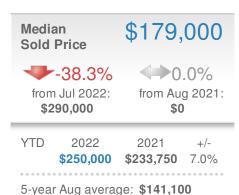
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Summary

In Spring-Ford Area (Chester, PA), the median sold price for Attached properties for August was \$179,000, representing a decrease of 38.3% compared to last month and an increase of 0% from Aug 2021. The average days on market for units sold in August was 10 days, 27% below the 5-year August average of 14 days. There was a 33.3% month over month increase in new contract activity with 4 New Pendings; a 25% MoM increase in All Pendings (new contracts + contracts carried over from July) to 5; and a 300% increase in supply to 4 active units.

This activity resulted in a Contract Ratio of 1.25 pendings per active listing, down from 4.00 in July and a decrease from 1.33 in August 2021. The Contract Ratio is 30% lower than the 5-year August average of 1.78. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Tredyffrin-Easttown (Chester, PA)

















Tredyffrin-Easttown (Chester, PA) - Detached

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5-year Aug average: \$735,131

Summary

In Tredyffrin-Easttown (Chester, PA), the median sold price for Detached properties for August was \$835,000, representing no change compared to last month and an increase of 11.3% from Aug 2021. The average days on market for units sold in August was 18 days, 42% below the 5-year August average of 31 days. There was a 23.5% month over month decrease in new contract activity with 26 New Pendings; a 30% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 49; and an 18.4% decrease in supply to 31 active units.

This activity resulted in a Contract Ratio of 1.58 pendings per active listing, down from 1.84 in July and an increase from 1.44 in August 2021. The Contract Ratio is 56% higher than the 5-year August average of 1.01. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







August 2022

Tredyffrin-Easttown (Chester, PA) - Attached

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Summary

In Tredyffrin-Easttown (Chester, PA), the median sold price for Attached properties for August was \$345,000, representing a decrease of 1.4% compared to last month and a decrease of 11.5% from Aug 2021. The average days on market for units sold in August was 7 days, 70% below the 5-year August average of 23 days. There was a 22.2% month over month decrease in new contract activity with 21 New Pendings; a 6.1% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 31; and a 125% increase in supply to 9 active units.

This activity resulted in a Contract Ratio of 3.44 pendings per active listing, down from 8.25 in July and a decrease from 3.69 in August 2021. The Contract Ratio is 23% higher than the 5-year August average of 2.79. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





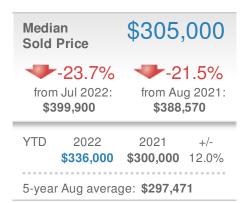


Twin Valley (Chester, PA)

















August 2022

Twin Valley (Chester, PA) - Detached

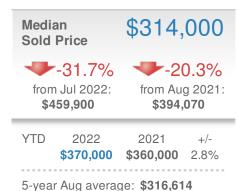
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Summary

In Twin Valley (Chester, PA), the median sold price for Detached properties for August was \$314,000, representing a decrease of 31.7% compared to last month and a decrease of 20.3% from Aug 2021. The average days on market for units sold in August was 17 days, 44% below the 5-year August average of 30 days. There was a 125% month over month increase in new contract activity with 9 New Pendings; a 37.5% MoM increase in All Pendings (new contracts + contracts carried over from July) to 11; and a 10% decrease in supply to 9 active units.

This activity resulted in a Contract Ratio of 1.22 pendings per active listing, up from 0.80 in July and a decrease from 2.40 in August 2021. The Contract Ratio is 17% lower than the 5-year August average of 1.47. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







August 2022

Twin Valley (Chester, PA) - Attached

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Summary

In Twin Valley (Chester, PA), the median sold price for Attached properties for August was \$305,000, representing a decrease of 14.1% compared to last month and an increase of 4.9% from Aug 2021. The average days on market for units sold in August was 7 days, 86% below the 5-year August average of 49 days. There was a 0% month over month increase in new contract activity with 4 New Pendings; a 100% MoM increase in All Pendings (new contracts + contracts carried over from July) to 4; and a 100% increase in supply to 2 active units.

This activity resulted in a Contract Ratio of 2.00 pendings per active listing, no change from July and a decrease from 6.00 in August 2021. The Contract Ratio is 20% lower than the 5-year August average of 2.50. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Unionville-Chadds Ford (Chester, PA)

















Unionville-Chadds Ford (Chester, PA) - Detached

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Summary

In Unionville-Chadds Ford (Chester, PA), the median sold price for Detached properties for August was \$775,000, representing a decrease of 16% compared to last month and an increase of 8.4% from Aug 2021. The average days on market for units sold in August was 14 days, 64% below the 5-year August average of 38 days. There was a 12.5% month over month increase in new contract activity with 18 New Pendings; a 22.2% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 28; and a 4.5% increase in supply to 23 active units.

This activity resulted in a Contract Ratio of 1.22 pendings per active listing, down from 1.64 in July and a decrease from 1.27 in August 2021. The Contract Ratio is 64% higher than the 5-year August average of 0.74. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





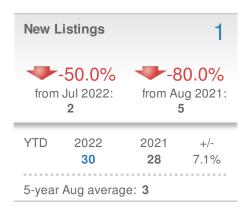


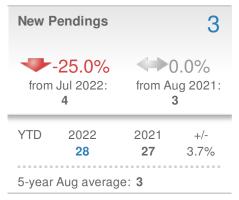
August 2022

Unionville-Chadds Ford (Chester, PA) - Attached

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Summary

In Unionville-Chadds Ford (Chester, PA), the median sold price for Attached properties for August was \$547,500, representing a decrease of 8.8% compared to last month and an increase of 4.1% from Aug 2021. The average days on market for units sold in August was 36 days, 50% below the 5-year August average of 73 days. There was a 25% month over month decrease in new contract activity with 3 New Pendings; a 25% MoM increase in All Pendings (new contracts + contracts carried over from July) to 5; and a 75% decrease in supply to 1 active units.

This activity resulted in a Contract Ratio of 5.00 pendings per active listing, up from 1.00 in July and an increase from 2.00 in August 2021. The Contract Ratio is 96% higher than the 5-year August average of 2.55. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





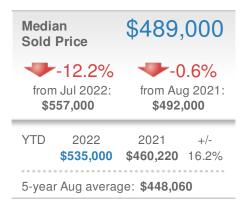


West Chester Area (Chester, PA)

















August 2022

West Chester Area (Chester, PA) - Detached

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Summary

In West Chester Area (Chester, PA), the median sold price for Detached properties for August was \$625,000, representing a decrease of 7.5% compared to last month and an increase of 3.5% from Aug 2021. The average days on market for units sold in August was 9 days, 61% below the 5-year August average of 23 days. There was a 4.1% month over month decrease in new contract activity with 47 New Pendings; a 2.2% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 88; and no change in supply with 35 active units.

This activity resulted in a Contract Ratio of 2.51 pendings per active listing, down from 2.57 in July and a decrease from 2.87 in August 2021. The Contract Ratio is 50% higher than the 5-year August average of 1.68. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







West Chester Area (Chester, PA) - Attached

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Summary

In West Chester Area (Chester, PA), the median sold price for Attached properties for August was \$392,000, representing a decrease of 13.2% compared to last month and an increase of 13.6% from Aug 2021. The average days on market for units sold in August was 14 days, 50% below the 5-year August average of 28 days. There was a 25.5% month over month increase in new contract activity with 59 New Pendings; a 6.9% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 81; and a 25.8% decrease in supply to 46 active units.

This activity resulted in a Contract Ratio of 1.76 pendings per active listing, up from 1.40 in July and a decrease from 2.09 in August 2021. The Contract Ratio is 19% higher than the 5-year August average of 1.48. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





