# June 2023

All Home Types Detached Attached

# Local Market Insight

Berks County, PA



Presented by
Lauren Davis
Tri-County Suburban REALTORS
Email: ldavis@tcsr.realtor

## Presented by **Lauren Davis**

#### **Tri-County Suburban REALTORS**

#### **June 2023**

Berks County, PA

Email: ldavis@tcsr.realtor



YTD 2023 2022 +/-

**2,346 2,813** -16.6%

5-year Jun average: 587



YTD 2023 2022 +/-

**2,158 2,524** -14.5%

5-year Jun average: 545



YTD 2023 2022 +/-

**1,951 2,325** -16.1%

5-year Jun average: 469



YTD 2023 2022 +/-

**\$250,000 \$234,900** 6.4%

5-year Jun average: **\$226,790** 











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#### **June 2023**

Berks County, PA - Detached

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YTD 2023 2022 +/-

**1,473 1,744** -15.5%

5-year Jun average: 383



YTD 2023 2022 +/-

**1,323 1,562** -15.3%

5-year Jun average: **351** 



YTD 2023 2022 +/-

**1,173 1,431** -18.0%

5-year Jun average: 311



-4.3%

5.1%

from May 2023:from Jun 2022: **\$346.000 \$315.000** 

YTD 2023 2022 +/-

**\$315,500 \$281,461** 12.1%

5-year Jun average: **\$275,800** 

#### **Summary**

In Berks County, PA, the median sold price for Detached properties for June was \$331,000, representing a decrease of 4.3% compared to last month and an increase of 5.1% from Jun 2022. The average days on market for units sold in June was 18 days, 34% below the 5- year June average of 27 days. There was an 11% month over month decrease in new contract activity with 252 New Pendings; a 12.7% MoM decrease in All Pendings (new contracts + contracts carried

over from May) to 358; and a 2.4% increase in supply to 260 active units.

This activity resulted in a Contract Ratio of 1.38 pendings per active listing, down from 1.61 in May and a decrease from 1.88 in lune

2022. The Contract Ratio is 15% lower than the 5-year June average of 1.62. A higher Contract Ratio signifies a relative increase in

contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



245

254







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#### **June 2023**

Berks County, PA - Attached

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YTD 2023 2022 +/-

**871 1,069** -18.5%

5-year Jun average: 204



YTD 2023 2022 +/-

**834 962** -13.3%

5-year Jun average: 194



YTD 2023 2022 +/-

**778 894** -13.0%

5-year Jun average: **159** 



15.8% 6.0% from May 2023:from Jun 2022: \$160,250 \$175,000

YTD 2023 2022 +/-

**\$170,000 \$160,000** 6.3% 5-year Jun average: **\$151,180** 

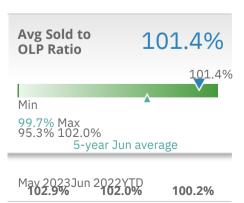
#### **Summary**

In Berks County, PA, the median sold price for Attached properties for June was \$185,500, representing an increase of 15.8% compared to last month and an increase of 6% from Jun 2022. The average days on market for units sold in June was 13 days, 40% below the 5-year June average of 22 days. There was a 1.4% month over month increase in new contract activity with 142 New Pendings; a 6.1% MoM decrease in All Pendings (new contracts + contracts carried over from May) to 185; and no change in supply with 87 active units.

This activity resulted in a Contract Ratio of 2.13 pendings per active listing, down from 2.26 in May and a decrease from 2.22 in June 2022. The Contract Ratio is 4% higher than the 5-year June average of 2.05. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







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#### June 2023

Boyertown Area (Berks, PA)

Email: Idavis@tcsr.realtor



YTD 2023 2022 +/-

**134 142** -5.6%

5-year Jun average: 31



5-year Jun average: 29





YTD 2023 2022 +/-

**\$251,000 \$250,000** 0.4% 5-year Jun average: **\$237,150** 











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#### June 2023

Boyertown Area (Berks, PA) - Detached

**Tri-County Suburban REALTORS** 

Email: ldavis@tcsr.realtor



YTD 2023 2022 +/-

**114 105** 8.6%

5-year Jun average: 25





5-year Jun average: 22



-7.0% 48% from May 2023: from Jun 2022: \$262,500 \$295,700

YTD 2023 2022 +/-

**\$287,450 \$275,000** 4.5% 5-year Jun average: \$259,890

#### Summary

In Boyertown Area (Berks, PA), the median sold price for Detached properties for June was \$275,000, representing an increase of 4.8% compared to last month and a decrease of 7% from Jun 2022. The average days on market for units sold in June was 9 days, 68% below the 5-year June average of 28 days. There was a 47.6% month over month decrease in new contract activity with 11 New Pendings; a 35.5% MoM decrease in All Pendings (new contracts + contracts carried over from May) to 20; and a 41.9% increase in supply to 44 active units.

This activity resulted in a Contract Ratio of 0.45 pendings per active listing, down from 1.00 in May and a decrease from 0.85 in June 2022. The Contract Ratio is 51% lower than the 5-year June average of 0.91. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.









#### **Lauren Davis**

#### **June 2023**

Boyertown Area (Berks, PA) - Attached

**Tri-County Suburban REALTORS** 

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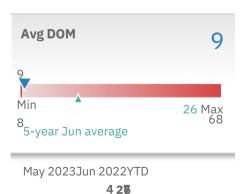
**\$232,500 \$211,000** 10.2% 5-year Jun average: **\$195,000** 

#### **Summary**

In Boyertown Area (Berks, PA), the median sold price for Attached properties for June was \$192,000, representing a decrease of 16.5% compared to last month and a decrease of 9.9% from Jun 2022. The average days on market for units sold in June was 9 days, 65% below the 5-year June average of 26 days. There was no month over month change in new contract activity with 2 New Pendings; a 66.7% MoM decrease in All Pendings (new contracts + contracts carried over from May) to 1; and a 100% decrease in supply to 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, down from 3.00 in May and a decrease from 2.00 in June 2022. The Contract Ratio is 100% lower than the 5-year June average of 2.00. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## Presented by Lauren Davis

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#### **June 2023**

Twin Valley (Berks, PA)

Email: ldavis@tcsr.realtor



YTD 2023 2022 +/-

**61 77 -**20.8%

5-year Jun average: **13** 



YTD 2023 2022 +/-

**58 71** -18.3%

5-year Jun average: 14



5-year Jun average: **15** 

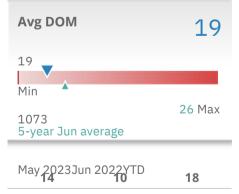


YTD 2023 2022 +/-

**\$452,495 \$314,990** 43.7% 5-year Jun average: **\$314,830** 









#### **June 2023**

Twin Valley (Berks, PA) - Detached

**Tri-County Suburban REALTORS** 

Email: ldavis@tcsr.realtor



YTD 2023 2022 +/-

**51 61** -16.4%

5-year Jun average: **11** 





5-year Jun average: **12** 

## Median \$500,000

7.5% 44.9% from May 2023:from Jun 2022: \$465,000 \$345,000

YTD 2023 2022 +/-

**\$468,000 \$392,500** 19.2% 5-year Jun average: **\$337,180** 

#### Summary

In Twin Valley (Berks, PA), the median sold price for Detached properties for June was \$500,000, representing an increase of 7.5% compared to last month and an increase of 44.9% from Jun 2022. The average days on market for units sold in June was 19 days, 4% below the 5-year June average of 20 days. There was no month over month change in new contract activity with 10 New Pendings; a 21.1% MoM decrease in All Pendings (new contracts + contracts carried

over from May) to 15; and a 100% increase in supply to 8 active units.

This activity resulted in a Contract Ratio of 1.88 pendings per active listing, down from 4.75 in May and a decrease from 2.88 in June 2022. The Contract Ratio is 23% lower than the 5-year June average of 2.45. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



May 2023Jun 2022

4 8





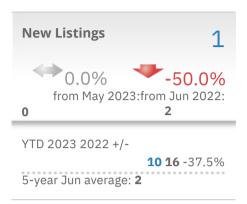
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#### **June 2023**

Twin Valley (Berks, PA) - Attached

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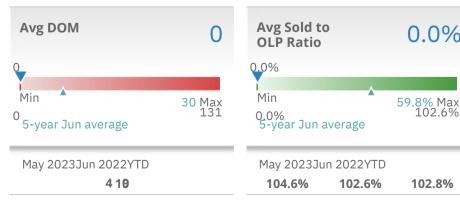
**\$257,500 \$295,000** -12.7% 5-year Jun average: **\$145,798** 

#### **Summary**

In Twin Valley (Berks, PA), the median sold price for Attached properties for June was \$0, representing a decrease of 100% compared to last month and a decrease of 100% from Jun 2022. The average days on market for units sold in June was 0 days, 100% below the 5-year June average of 30 days. There was a 0% month over month increase in new contract activity with 1 New Pendings; a 0% MoM increase in All Pendings (new contracts + contracts carried over from May) to 1; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from May and a decrease from 1.00 in June 2022. The Contract Ratio is 100% lower than the 5-year June average of 1.00. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





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#### June 2023

Upper Perkiomen (Berks, PA)

Email: Idavis@tcsr.realtor





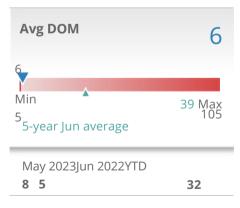




5-year Jun average: **\$337,122** 











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#### **June 2023**

Upper Perkiomen (Berks, PA) - Detached

**Tri-County Suburban REALTORS** 

Email: Idavis@tcsr.realtor









YTD 2023 2022 +/-

**\$317,450 \$335,500** -5.4% 5-year Jun average: **\$337,122** 

#### **Summary**

In Upper Perkiomen (Berks, PA), the median sold price for Detached properties for June was \$369,950, representing an increase of 2.6% compared to last month and an increase of 10.3% from Jun 2022.

The average days on market for units sold in June was 6 days, 85% below the 5-year June average of 39 days. There was a 66.7% month over month decrease in new contract activity with 1 New Pendings; a 66.7% MoM decrease in All Pendings (new contracts + contracts carried over from May) to 1; and no change in supply with 2 active units.

This activity resulted in a Contract Ratio of 0.50 pendings per active listing, down from 1.50 in May and an increase from 0.33 in June 2022. The Contract Ratio is 61% lower than the 5-year June average of 1.28. A higher Contract Ratio signifies a relative increase in

contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### **June 2023**

Upper Perkiomen (Berks, PA) - Attached

**Tri-County Suburban REALTORS** 

Email: ldavis@tcsr.realtor









#### **Summary**

In Upper Perkiomen (Berks, PA), the median sold price for Attached properties for June was \$0, representing no change compared to last month and no change from Jun 2022. The average days on market for units sold in June was 0 days, the same as the 5-year June average of 0 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from May) with 0; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from May and no change from June 2022. The Contract Ratio is the same as the 5-year June average of 0.00. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





0.0%

0.0%

Max

0.0%