All Home Types Detached Attached

# Local Market Insight

Berks County, PA



Presented by
Lauren Davis
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# Presented by Lauren Davis Tri-County Suburban REALTORS

## **July 2023**

Berks County, PA

Email: ldavis@tcsr.realtor



YTD 2023 2022 +/-

**2,747 3,349** -18.0%

5-year Jul average: **527** 



YTD 2023 2022 +/-

**2,495 2,988** -16.5%

5-year Jul average: 499



YTD 2023 2022 +/-

**2,322 2,816** -17.5%

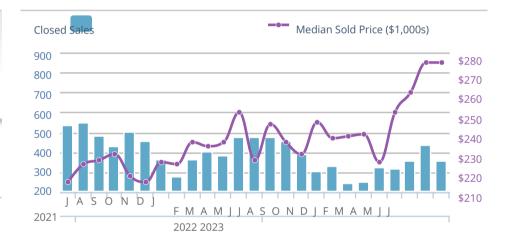
5-year Jul average: 494



YTD 2023 2022 +/-

**\$251,500 \$232,000** 8.4%

5-year Jul average: **\$219,020** 











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### **July 2023**

Berks County, PA - Detached

**Tri-County Suburban REALTORS** 

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YTD 2023 2022 +/-

**1,753 2,093** -16.2%

5-year Jul average: 346



YTD 2023 2022 +/-

**1,560 1,865** -16.4%

5-year Jul average: 335



YTD 2023 2022 +/-

**1,411 1,739** -18.9%

5-year Jul average: 321

## Median \$345,995

4.5% 15.3% from Jun 2023:from Jul 2022: \$331,000 \$300,000

YTD 2023 2022 +/-

**\$320,000 \$285,000** 12.3% 5-year Jul average: **\$277,157** 

#### **Summary**

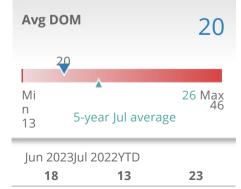
In Berks County, PA, the median sold price for Detached properties

for July was \$345,995, representing an increase of 4.5% compared to last month and an increase of 15.3% from Jul 2022. The average days on market for units sold in July was 20 days, 23% below the 5-year July average of 26 days. There was a 3.2% month over month increase in new contract activity with 260 New Pendings; a 0.3% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 357; and a 3.8% increase in supply to 270 active units.

This activity resulted in a Contract Ratio of 1.32 pendings per active listing, down from 1.38 in June and a decrease from 1.67 in July

2022. The Contract Ratio is 19% lower than the 5-year July average of 1.63. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.









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### **July 2023**

Berks County, PA - Attached

**Tri-County Suburban REALTORS** 

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YTD 2023 2022 +/-

**992 1,255** -21.0%

5-year Jul average: 180



YTD 2023 2022 +/-

**934 1,122** -16.8%

5-year Jul average: 164



YTD 2023 2022 +/-

**910 1,077** -15.5%

5-year Jul average: 173



YTD 2023 2022 +/-

**\$170,000 \$161,000** 5.6% 5-year |ul average: **\$152,960** 

#### **Summary**

In Berks County, PA, the median sold price for Attached properties for July was \$178,600, representing a decrease of 3.7% compared to

last month and an increase of 8.2% from Jul 2022. The average days on market for units sold in July was 17 days, 18% below the 5-year July average of 21 days. There was a 22.5% month over month decrease in new contract activity with 110 New Pendings; a 17.3% MoM decrease in All Pendings (new contracts + contracts carried

over from June) to 153; and a 3.4% increase in supply to 90 active units.

This activity resulted in a Contract Ratio of 1.70 pendings per active listing, down from 2.13 in June and a decrease from 1.91 in July

2022. The Contract Ratio is 7% lower than the 5-year July average of 1.83. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.









# Presented by Lauren Davis Tri-County Suburban REALTORS

### **July 2023**

Boyertown Area (Berks, PA)

Email: ldavis@tcsr.realtor



YTD 2023 2022 +/-

**158 168** -6.0%

5-year Jul average: **31** 



**122 153** -20.3%

5-year Jul average: 30



**106 139** -23.7%

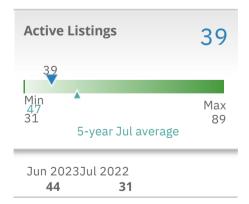
5-year Jul average: 26

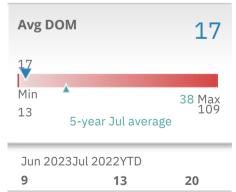


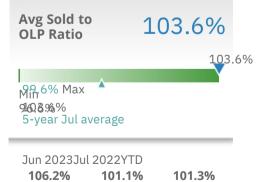
YTD 2023 2022 +/-

**\$259,000 \$250,000** 3.6% 5-year Jul average: **\$242,310** 











#### Presented by **Lauren Davis**

#### **July 2023**

Boyertown Area (Berks, PA) - Detached

**Tri-County Suburban REALTORS** 

Email: ldavis@tcsr.realtor



YTD 2023 2022 +/-

**135 128** 5.5%

5-year Jul average: 25



98 117 -16.2%

5-year Jul average: 25



5-year Jul average: 21

#### Median \$310,000 **Sold Price**

12.7% 14.6% from Jun 2023: from Jul 2022: \$275,000 \$270,500

YTD 2023 2022 +/-

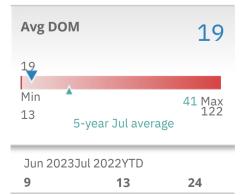
**\$299,500 \$275,000** 8.9% 5-year Jul average: **\$262,200** 

#### Summary

In Boyertown Area (Berks, PA), the median sold price for Detached properties for July was \$310,000, representing an increase of 12.7% compared to last month and an increase of 14.6% from Jul 2022. The average days on market for units sold in July was 19 days, 54% below the 5-year July average of 41 days. There was a 118.2% month over month increase in new contract activity with 24 New Pendings; a 40% MoM increase in All Pendings (new contracts + contracts carried over from June) to 28; and an 11.4% decrease in supply to 39 active units.

This activity resulted in a Contract Ratio of 0.72 pendings per active listing, up from 0.45 in June and a decrease from 1.18 in July 2022. The Contract Ratio is 28% lower than the 5-year July average of 1.00. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buver's favor.







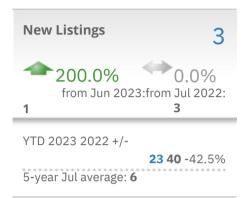
## Presented by Lauren Davis

#### **July 2023**

Boyertown Area (Berks, PA) - Attached

**Tri-County Suburban REALTORS** 

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YTD 2023 2022 +/-

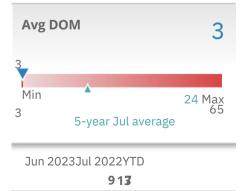
**\$225,000 \$211,250** 6.5% 5-year Jul average: **\$182,500** 

#### **Summary**

In Boyertown Area (Berks, PA), the median sold price for Attached properties for July was \$202,500, representing an increase of 5.5% compared to last month and a decrease of 5.8% from Jul 2022. The average days on market for units sold in July was 3 days, 88% below the 5-year July average of 24 days. There was a 50% month over month increase in new contract activity with 3 New Pendings; a 100% MoM increase in All Pendings (new contracts + contracts carried over from June) to 2; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from June and a decrease from 2.33 in July 2022. The Contract Ratio is 100% lower than the 5-year July average of 1.44. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.









#### Presented by **Lauren Davis Tri-County Suburban REALTORS**

#### **July 2023**

Twin Valley (Berks, PA)

Email: ldavis@tcsr.realtor



YTD 2023 2022 +/-

**65 88 -**26.1%

5-year Jul average: **14** 





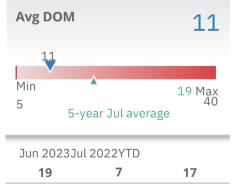


YTD 2023 2022 +/-

**\$450,000 \$320,000** 40.6% 5-year Jul average: **\$328,619** 











Twin Valley (Berks, PA) - Detached

**Tri-County Suburban REALTORS** 

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YTD 2023 2022 +/-

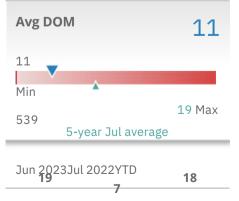
**\$467,000 \$405,000** 15.3% 5-year Jul average: **\$364,420** 

#### **Summary**

In Twin Valley (Berks, PA), the median sold price for Detached properties for July was \$466,249, representing a decrease of 6.8% compared to last month and an increase of 14.6% from Jul 2022. The average days on market for units sold in July was 11 days, 42% below the 5-year July average of 19 days. There was a 40% month over month decrease in new contract activity with 6 New Pendings; a 26.7% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 11; and a 37.5% decrease in supply to 5 active units.

This activity resulted in a Contract Ratio of 2.20 pendings per active listing, up from 1.88 in June and a decrease from 3.43 in July 2022. The Contract Ratio is 6% lower than the 5-year July average of 2.34. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### **Lauren Davis**

#### **July 2023**

Twin Valley (Berks, PA) - Attached

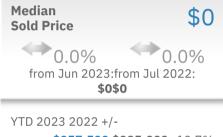
#### **Tri-County Suburban REALTORS**

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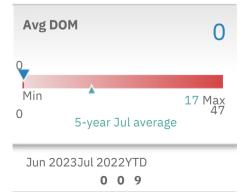
**\$257,500 \$295,000** -12.7% 5-year Jul average: **\$132,630** 

#### **Summary**

In Twin Valley (Berks, PA), the median sold price for Attached properties for July was \$0, representing no change compared to last month and no change from Jul 2022. The average days on market for units sold in July was 0 days, 100% below the 5-year July average of 17 days. There was no month over month change in new contract activity with 1 New Pendings; a 100% MoM increase in All Pendings (new contracts + contracts carried over from June) to 2; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from June and no change from July 2022. The Contract Ratio is 100% lower than the 5-year July average of 0.38. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.









# Presented by Lauren Davis Tri-County Suburban REALTORS

#### **July 2023**

Upper Perkiomen (Berks, PA)

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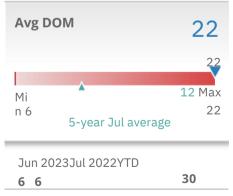














Upper Perkiomen (Berks, PA) - Detached

#### **Tri-County Suburban REALTORS**

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35.2% 557.9% from Jun 2023: \$369,950 \$76,000

YTD 2023 2022 +/-

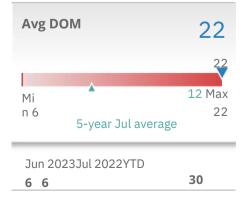
**\$345,000 \$320,000** 7.8% 5-year Jul average: **\$332,100** 

#### **Summary**

In Upper Perkiomen (Berks, PA), the median sold price for Detached properties for July was \$500,000, representing an increase of 35.2% compared to last month and an increase of 557.9% from Jul 2022. The average days on market for units sold in July was 22 days, 86% above the 5-year July average of 12 days. There was a 100% month over month decrease in new contract activity with 0 New Pendings; a 100% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 0; and no change in supply with 2 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, down from 0.50 in June and a decrease from 1.50 in July 2022. The Contract Ratio is 100% lower than the 5-year July average of 1.00. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Upper Perkiomen (Berks, PA) - Attached

**Tri-County Suburban REALTORS** 

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#### **Summary**

In Upper Perkiomen (Berks, PA), the median sold price for Attached properties for July was \$0, representing no change compared to last month and no change from Jul 2022. The average days on market for units sold in July was 0 days, 100% below the 5-year July average of 7 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from June) with 0; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from June and no change from July 2022. The Contract Ratio is the same as the 5-year July average of 0.00. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





