# September 2023

All Home Types Detached Attached

# Local Market Insight

Montgomery County, PA



Presented by
Lauren Davis
Tri-County Suburban REALTORS
Email: Idavis@tcsr.realtor

## Presented by **Lauren Davis**

**Tri-County Suburban REALTORS** 

#### September 2023

Montgomery County, PA

Email: Idavis@tcsr.realtor

















#### September 2023

Montgomery County, PA - Detached

#### **Tri-County Suburban REALTORS**

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#### **Summary**

In Montgomery County, PA, the median sold price for Detached properties for September was \$500,000, representing a decrease of 5.7% compared to last month and an increase of 13.6% from Sep 2022. The average days on market for units sold in September was 17 days, 33% below the 5-year September average of 25 days. There was a 5.7% month over month decrease in new contract activity with 410 New Pendings; a 6.3% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 596; and an 8.7% increase in supply to 563 active units.

This activity resulted in a Contract Ratio of 1.06 pendings per active listing, down from 1.23 in August and a decrease from 1.09 in September 2022. The Contract Ratio is 9% lower than the 5-year September average of 1.17. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### September 2023

Montgomery County, PA - Attached

#### **Tri-County Suburban REALTORS**

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#### **Summary**

In Montgomery County, PA, the median sold price for Attached properties for September was \$325,000, representing a decrease of 5.8% compared to last month and no change from Sep 2022. The average days on market for units sold in September was 17 days, 30% below the 5-year September average of 24 days. There was an 8.4% month over month decrease in new contract activity with 263 New Pendings; a 5% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 457; and a 13.4% increase in supply to 314 active units.

This activity resulted in a Contract Ratio of 1.46 pendings per active listing, down from 1.74 in August and an increase from 1.34 in September 2022. The Contract Ratio is 4% higher than the 5-year September average of 1.40. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# Presented by Lauren Davis Tri-County Suburban REALTORS

#### September 2023

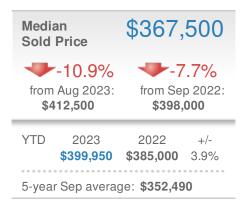
Abington (Montgomery, PA)

Email: ldavis@tcsr.realtor

















#### September 2023

Abington (Montgomery, PA) - Detached

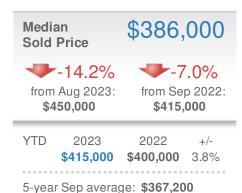
#### Tri-County Suburban REALTORS

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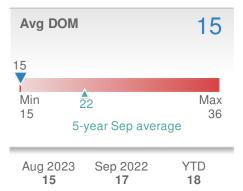


#### **Summary**

In Abington (Montgomery, PA), the median sold price for Detached properties for September was \$386,000, representing a decrease of 14.2% compared to last month and a decrease of 7% from Sep 2022. The average days on market for units sold in September was 15 days, 32% below the 5-year September average of 22 days. There was a 38.8% month over month decrease in new contract activity with 30 New Pendings; an 18.8% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 52; and a 28.6% increase in supply to 54 active units.

This activity resulted in a Contract Ratio of 0.96 pendings per active listing, down from 1.52 in August and a decrease from 1.18 in September 2022. The Contract Ratio is 23% lower than the 5-year September average of 1.25. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### September 2023

Abington (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

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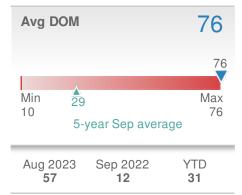


#### **Summary**

In Abington (Montgomery, PA), the median sold price for Attached properties for September was \$290,000, representing an increase of 5.5% compared to last month and a decrease of 3.3% from Sep 2022. The average days on market for units sold in September was 76 days, 160% above the 5-year September average of 29 days. There was a 40% month over month decrease in new contract activity with 3 New Pendings; a 55.6% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 4; and a 100% increase in supply to 12 active units.

This activity resulted in a Contract Ratio of 0.33 pendings per active listing, down from 1.50 in August and a decrease from 2.00 in September 2022. The Contract Ratio is 83% lower than the 5-year September average of 1.96. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## Presented by **Lauren Davis**

**Tri-County Suburban REALTORS** 

#### September 2023

Boyertown Area (Montgomery, PA)

Email: ldavis@tcsr.realtor

















#### September 2023

Boyertown Area (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor









#### **Summary**

In Boyertown Area (Montgomery, PA), the median sold price for Detached properties for September was \$425,000, representing a decrease of 8.7% compared to last month and an increase of 5.1% from Sep 2022. The average days on market for units sold in September was 22 days, 29% below the 5-year September average of 31 days. There was a 14.3% month over month decrease in new contract activity with 18 New Pendings; an 11.1% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 24; and a 16.7% increase in supply to 42 active units.

This activity resulted in a Contract Ratio of 0.57 pendings per active listing, down from 0.75 in August and a decrease from 0.97 in September 2022. The Contract Ratio is 69% lower than the 5-year September average of 1.81. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### September 2023

Boyertown Area (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

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#### **Summary**

In Boyertown Area (Montgomery, PA), the median sold price for Attached properties for September was \$367,155, representing an increase of 11.3% compared to last month and an increase of 4.2% from Sep 2022. The average days on market for units sold in September was 3 days, 80% below the 5-year September average of 15 days. There was a 14.3% month over month decrease in new contract activity with 6 New Pendings; a 3.8% MoM increase in All Pendings (new contracts + contracts carried over from August) to 27; and a 33.3% increase in supply to 4 active units.

This activity resulted in a Contract Ratio of 6.75 pendings per active listing, down from 8.67 in August and an increase from 1.20 in September 2022. The Contract Ratio is 66% higher than the 5-year September average of 4.06. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### Presented by

#### **Lauren Davis**

Tri-County Suburban REALTORS

#### September 2023

Cheltenham Township (Montgomery, PA)

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#### September 2023

Cheltenham Township (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

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#### **Summary**

In Cheltenham Township (Montgomery, PA), the median sold price for Detached properties for September was \$0, representing no change compared to last month and no change from Sep 2022. The average days on market for units sold in September was 0 days, 100% below the 5-year September average of 42 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from August) with 0; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from August and no change from September 2022. The Contract Ratio is the same as the 5-year September average of 0.00. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





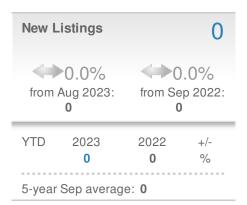


#### September 2023

Cheltenham Township (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

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#### **Summary**

In Cheltenham Township (Montgomery, PA), the median sold price for Attached properties for September was \$0, representing no change compared to last month and no change from Sep 2022. The average days on market for units sold in September was 0 days, 100% below the 5-year September average of 49 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from August) with 0; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from August and no change from September 2022. The Contract Ratio is the same as the 5-year September average of 0.00. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# Presented by Lauren Davis Tri-County Suburban REALTORS

#### September 2023

Colonial (Montgomery, PA)

Email: ldavis@tcsr.realtor

















#### September 2023

Colonial (Montgomery, PA) - Detached

#### **Tri-County Suburban REALTORS**

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#### **Summary**

In Colonial (Montgomery, PA), the median sold price for Detached properties for September was \$530,000, representing a decrease of 1.9% compared to last month and an increase of 14.6% from Sep 2022. The average days on market for units sold in September was 20 days, 5% below the 5-year September average of 21 days. There was a 114.3% month over month increase in new contract activity with 30 New Pendings; a 62.5% MoM increase in All Pendings (new contracts + contracts carried over from August) to 39; and a 16.7% decrease in supply to 25 active units.

This activity resulted in a Contract Ratio of 1.56 pendings per active listing, up from 0.80 in August and an increase from 1.26 in September 2022. The Contract Ratio is 33% higher than the 5-year September average of 1.17. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### September 2023

Colonial (Montgomery, PA) - Attached

#### **Tri-County Suburban REALTORS**

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#### **Summary**

In Colonial (Montgomery, PA), the median sold price for Attached properties for September was \$420,000, representing a decrease of 9.7% compared to last month and an increase of 19.1% from Sep 2022. The average days on market for units sold in September was 6 days, 75% below the 5-year September average of 24 days. There was a 22.2% month over month increase in new contract activity with 22 New Pendings; a 17.2% MoM increase in All Pendings (new contracts + contracts carried over from August) to 34; and a 27.8% increase in supply to 23 active units.

This activity resulted in a Contract Ratio of 1.48 pendings per active listing, down from 1.61 in August and an increase from 1.36 in September 2022. The Contract Ratio is 20% higher than the 5-year September average of 1.23. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### Presented by

#### **Lauren Davis**

**Tri-County Suburban REALTORS** 

### September 2023

Hatboro-Horsham (Montgomery, PA)

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#### September 2023

Hatboro-Horsham (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

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#### **Summary**

In Hatboro-Horsham (Montgomery, PA), the median sold price for Detached properties for September was \$630,000, representing an increase of 3.8% compared to last month and an increase of 24.7% from Sep 2022. The average days on market for units sold in September was 17 days, 30% below the 5-year September average of 24 days. There was a 14.3% month over month decrease in new contract activity with 18 New Pendings; a 3.3% MoM increase in All Pendings (new contracts + contracts carried over from August) to 31; and a 2.7% decrease in supply to 36 active units.

This activity resulted in a Contract Ratio of 0.86 pendings per active listing, up from 0.81 in August and an increase from 0.47 in September 2022. The Contract Ratio is 3% lower than the 5-year September average of 0.89. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





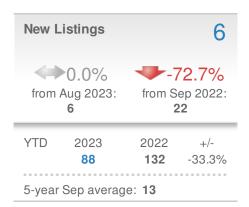


#### September 2023

Hatboro-Horsham (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor









#### **Summary**

In Hatboro-Horsham (Montgomery, PA), the median sold price for Attached properties for September was \$327,000, representing an increase of 0.4% compared to last month and an increase of 9% from Sep 2022. The average days on market for units sold in September was 23 days, 35% above the 5-year September average of 17 days. There was a 33.3% month over month decrease in new contract activity with 4 New Pendings; a 53.8% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 6; and a 12.5% increase in supply to 9 active units.

This activity resulted in a Contract Ratio of 0.67 pendings per active listing, down from 1.63 in August and no change from September 2022. The Contract Ratio is 60% lower than the 5-year September average of 1.67. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







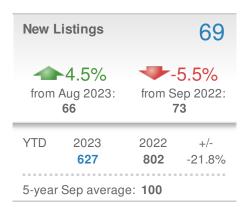
## Presented by Lauren Davis

**Tri-County Suburban REALTORS** 

#### September 2023

Lower Merion (Montgomery, PA)

Email: Idavis@tcsr.realtor

















#### September 2023

Lower Merion (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

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#### **Summary**

In Lower Merion (Montgomery, PA), the median sold price for Detached properties for September was \$900,000, representing a decrease of 5.3% compared to last month and a decrease of 8.2% from Sep 2022. The average days on market for units sold in September was 13 days, 51% below the 5-year September average of 26 days. There was a 7.4% month over month increase in new contract activity with 29 New Pendings; a 16.7% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 35; and a 22% increase in supply to 61 active units.

This activity resulted in a Contract Ratio of 0.57 pendings per active listing, down from 0.84 in August and a decrease from 0.77 in September 2022. The Contract Ratio is 25% lower than the 5-year September average of 0.76. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### September 2023

Lower Merion (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

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Closed Sales		26	
30.0% from Aug 2023:		30.0% from Sep 2022:	
YTD	2023 <b>216</b>	2022 <b>248</b>	+/- -12.9%
5-year	Sep average	e: <b>29</b>	



#### **Summary**

In Lower Merion (Montgomery, PA), the median sold price for Attached properties for September was \$368,250, representing an increase of 33.9% compared to last month and an increase of 2.3% from Sep 2022. The average days on market for units sold in September was 29 days, 27% below the 5-year September average of 40 days. There was no month over month change in new contract activity with 23 New Pendings; a 3.2% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 30; and a 6.1% decrease in supply to 46 active units.

This activity resulted in a Contract Ratio of 0.65 pendings per active listing, up from 0.63 in August and a decrease from 0.86 in September 2022. The Contract Ratio is 6% lower than the 5-year September average of 0.69. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







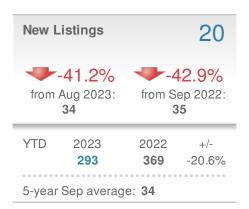
## Presented by Lauren Davis

**Tri-County Suburban REALTORS** 

#### September 2023

Methacton (Montgomery, PA)

Email: Idavis@tcsr.realtor















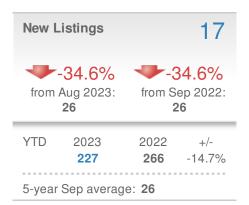


#### September 2023

Methacton (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

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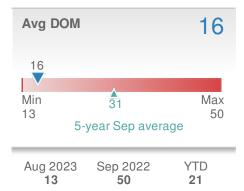


#### **Summary**

In Methacton (Montgomery, PA), the median sold price for Detached properties for September was \$653,000, representing an increase of 11.4% compared to last month and an increase of 22.1% from Sep 2022. The average days on market for units sold in September was 16 days, 48% below the 5-year September average of 31 days. There was a 30.4% month over month decrease in new contract activity with 16 New Pendings; a 27.8% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 26; and a 5% decrease in supply to 19 active units.

This activity resulted in a Contract Ratio of 1.37 pendings per active listing, down from 1.80 in August and an increase from 0.67 in September 2022. The Contract Ratio is 66% higher than the 5-year September average of 0.83. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### September 2023

Methacton (Montgomery, PA) - Attached

#### **Tri-County Suburban REALTORS**

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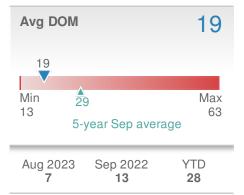


#### **Summary**

In Methacton (Montgomery, PA), the median sold price for Attached properties for September was \$539,950, representing an increase of 40.2% compared to last month and a decrease of 0% from Sep 2022. The average days on market for units sold in September was 19 days, 34% below the 5-year September average of 29 days. There was a 77.8% month over month decrease in new contract activity with 2 New Pendings; a 54.5% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 5; and no change in supply with 10 active units.

This activity resulted in a Contract Ratio of 0.50 pendings per active listing, down from 1.10 in August and a decrease from 1.13 in September 2022. The Contract Ratio is 48% lower than the 5-year September average of 0.96. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## Presented by **Lauren Davis**

#### **Tri-County Suburban REALTORS**

#### September 2023

Norristown Area (Montgomery, PA)

Email: Idavis@tcsr.realtor



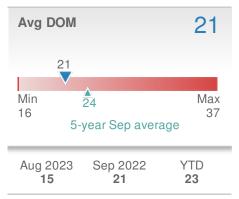














#### September 2023

Norristown Area (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

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#### **Summary**

In Norristown Area (Montgomery, PA), the median sold price for Detached properties for September was \$405,000, representing an increase of 15.5% compared to last month and an increase of 17.9% from Sep 2022. The average days on market for units sold in September was 16 days, 32% below the 5-year September average of 24 days. There was a 14.3% month over month decrease in new contract activity with 18 New Pendings; a 12% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 22; and a 36.4% increase in supply to 15 active units.

This activity resulted in a Contract Ratio of 1.47 pendings per active listing, down from 2.27 in August and a decrease from 1.52 in September 2022. The Contract Ratio is 3% lower than the 5-year September average of 1.51. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### September 2023

Norristown Area (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

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# Median Sold Price \$250,000 ♣8.0% from Aug 2023: \$231,500 ♣7-1.0% from Sep 2022: \$252,500 YTD 2023 2022 +/- \$235,000 \$215,000 9.3%

5-year Sep average: **\$211,500** 

#### **Summary**

In Norristown Area (Montgomery, PA), the median sold price for Attached properties for September was \$250,000, representing an increase of 8% compared to last month and a decrease of 1% from Sep 2022. The average days on market for units sold in September was 24 days, 2% above the 5-year September average of 24 days. There was a 2.6% month over month decrease in new contract activity with 38 New Pendings; a 10% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 63; and a 10% increase in supply to 44 active units.

This activity resulted in a Contract Ratio of 1.43 pendings per active listing, down from 1.75 in August and an increase from 0.97 in September 2022. The Contract Ratio is 28% higher than the 5-year September average of 1.12. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# Presented by Lauren Davis Tri-County Suburban REALTORS

#### September 2023

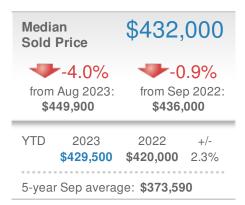
North Penn (Montgomery, PA)

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#### September 2023

North Penn (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

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#### **Summary**

In North Penn (Montgomery, PA), the median sold price for Detached properties for September was \$502,500, representing an increase of 0.5% compared to last month and an increase of 1.2% from Sep 2022. The average days on market for units sold in September was 11 days, 51% below the 5-year September average of 23 days. There was a 24.6% month over month decrease in new contract activity with 43 New Pendings; a 14.7% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 64; and a 51.4% increase in supply to 53 active units.

This activity resulted in a Contract Ratio of 1.21 pendings per active listing, down from 2.14 in August and a decrease from 1.43 in September 2022. The Contract Ratio is 13% lower than the 5-year September average of 1.39. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### September 2023

North Penn (Montgomery, PA) - Attached

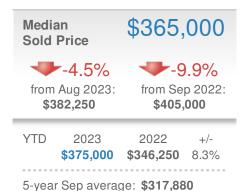
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#### **Summary**

In North Penn (Montgomery, PA), the median sold price for Attached properties for September was \$365,000, representing a decrease of 4.5% compared to last month and a decrease of 9.9% from Sep 2022. The average days on market for units sold in September was 9 days, 44% below the 5-year September average of 16 days. There was a 9.8% month over month decrease in new contract activity with 37 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from August) with 52; and a 17.4% decrease in supply to 19 active units.

This activity resulted in a Contract Ratio of 2.74 pendings per active listing, up from 2.26 in August and an increase from 1.50 in September 2022. The Contract Ratio is 12% higher than the 5-year September average of 2.44. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# Presented by Lauren Davis Tri-County Suburban REALTORS

#### September 2023

Perkiomen Valley (Montgomery, PA)

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#### September 2023

Perkiomen Valley (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

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#### **Summary**

In Perkiomen Valley (Montgomery, PA), the median sold price for Detached properties for September was \$505,000, representing a decrease of 20% compared to last month and an increase of 4% from Sep 2022. The average days on market for units sold in September was 14 days, 36% below the 5-year September average of 22 days. There was a 6.7% month over month decrease in new contract activity with 14 New Pendings; a 5% MoM increase in All Pendings (new contracts + contracts carried over from August) to 21; and no change in supply with 27 active units.

This activity resulted in a Contract Ratio of 0.78 pendings per active listing, up from 0.74 in August and a decrease from 0.87 in September 2022. The Contract Ratio is 29% lower than the 5-year September average of 1.10. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### September 2023

Perkiomen Valley (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









#### **Summary**

In Perkiomen Valley (Montgomery, PA), the median sold price for Attached properties for September was \$352,500, representing a decrease of 9.4% compared to last month and a decrease of 6.9% from Sep 2022. The average days on market for units sold in September was 16 days, 18% below the 5-year September average of 19 days. There was a 15.4% month over month increase in new contract activity with 15 New Pendings; a 6.7% MoM increase in All Pendings (new contracts + contracts carried over from August) to 16; and no change in supply with 14 active units.

This activity resulted in a Contract Ratio of 1.14 pendings per active listing, up from 1.07 in August and a decrease from 2.07 in September 2022. The Contract Ratio is 53% lower than the 5-year September average of 2.41. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### Presented by

#### **Lauren Davis**

Tri-County Suburban REALTORS

#### September 2023

Pottsgrove (Montgomery, PA)

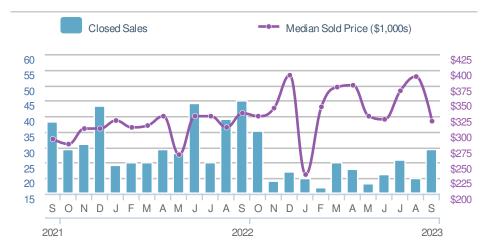
Email: Idavis@tcsr.realtor

















#### September 2023

Pottsgrove (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









#### **Summary**

In Pottsgrove (Montgomery, PA), the median sold price for Detached properties for September was \$340,000, representing a decrease of 20.3% compared to last month and an increase of 2.1% from Sep 2022. The average days on market for units sold in September was 15 days, 25% below the 5-year September average of 20 days. There was a 5% month over month decrease in new contract activity with 19 New Pendings; a 10.5% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 34; and a 21.1% decrease in supply to 15 active units.

This activity resulted in a Contract Ratio of 2.27 pendings per active listing, up from 2.00 in August and an increase from 1.79 in September 2022. The Contract Ratio is 9% higher than the 5-year September average of 2.08. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





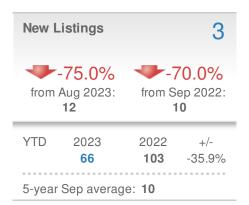


## September 2023

Pottsgrove (Montgomery, PA) - Attached

#### **Tri-County Suburban REALTORS**

Email: Idavis@tcsr.realtor









## **Summary**

In Pottsgrove (Montgomery, PA), the median sold price for Attached properties for September was \$230,000, representing a decrease of 5.3% compared to last month and a decrease of 1.9% from Sep 2022. The average days on market for units sold in September was 14 days, 15% above the 5-year September average of 12 days. There was a 54.5% month over month decrease in new contract activity with 5 New Pendings; a 14.8% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 23; and a 40% decrease in supply to 3 active units.

This activity resulted in a Contract Ratio of 7.67 pendings per active listing, up from 5.40 in August and a decrease from 7.75 in September 2022. The Contract Ratio is 53% higher than the 5-year September average of 5.02. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## Presented by Lauren Davis Tri-County Suburban REALTORS

## September 2023

Pottstown (Montgomery, PA)

















## September 2023

Pottstown (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor









## **Summary**

In Pottstown (Montgomery, PA), the median sold price for Detached properties for September was \$215,500, representing a decrease of 23.9% compared to last month and an increase of 2.6% from Sep 2022. The average days on market for units sold in September was 14 days, 37% below the 5-year September average of 22 days. There was an 80% month over month increase in new contract activity with 18 New Pendings; a 90.9% MoM increase in All Pendings (new contracts + contracts carried over from August) to 21; and a 14.3% decrease in supply to 12 active units.

This activity resulted in a Contract Ratio of 1.75 pendings per active listing, up from 0.79 in August and a decrease from 1.92 in September 2022. The Contract Ratio is 16% higher than the 5-year September average of 1.50. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





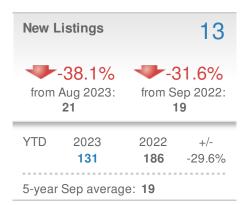


## September 2023

Pottstown (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor









## **Summary**

In Pottstown (Montgomery, PA), the median sold price for Attached properties for September was \$171,500, representing a decrease of 10.1% compared to last month and a decrease of 7.3% from Sep 2022. The average days on market for units sold in September was 8 days, 61% below the 5-year September average of 20 days. There was a 38.9% month over month decrease in new contract activity with 11 New Pendings; a 26.1% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 17; and a 50% increase in supply to 9 active units.

This activity resulted in a Contract Ratio of 1.89 pendings per active listing, down from 3.83 in August and an increase from 1.53 in September 2022. The Contract Ratio is 33% higher than the 5-year September average of 1.42. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## Presented by **Lauren Davis**

**Tri-County Suburban REALTORS** 

## September 2023

Souderton Area (Montgomery, PA)

















## September 2023

Souderton Area (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









## **Summary**

In Souderton Area (Montgomery, PA), the median sold price for Detached properties for September was \$535,000, representing an increase of 27.4% compared to last month and an increase of 11.2% from Sep 2022. The average days on market for units sold in September was 17 days, 38% below the 5-year September average of 28 days. There was a 16% month over month decrease in new contract activity with 21 New Pendings; a 12.8% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 34; and a 36.8% decrease in supply to 12 active units.

This activity resulted in a Contract Ratio of 2.83 pendings per active listing, up from 2.05 in August and an increase from 1.07 in September 2022. The Contract Ratio is 74% higher than the 5-year September average of 1.63. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## September 2023

Souderton Area (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









## **Summary**

In Souderton Area (Montgomery, PA), the median sold price for Attached properties for September was \$352,000, representing a decrease of 1.5% compared to last month and an increase of 4.9% from Sep 2022. The average days on market for units sold in September was 6 days, 60% below the 5-year September average of 15 days. There was a 30% month over month increase in new contract activity with 13 New Pendings; a 30.8% MoM increase in All Pendings (new contracts + contracts carried over from August) to 34; and a 20% increase in supply to 18 active units.

This activity resulted in a Contract Ratio of 1.89 pendings per active listing, up from 1.73 in August and a decrease from 4.75 in September 2022. The Contract Ratio is 67% lower than the 5-year September average of 5.73. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







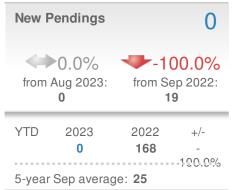
## Presented by Lauren Davis

**Tri-County Suburban REALTORS** 

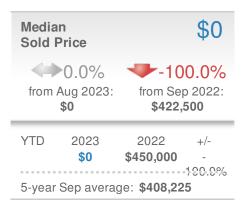
## September 2023

Springfield (Montgomery, PA)















## September 2023

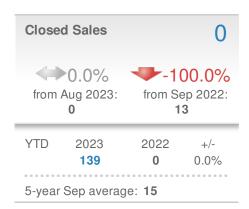
Springfield (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









## **Summary**

In Springfield (Montgomery, PA), the median sold price for Detached properties for September was \$0, representing no change compared to last month and a decrease of 100% from Sep 2022. The average days on market for units sold in September was 0 days, 100% below the 5-year September average of 30 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from August) with 0; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from August and a decrease from 1.75 in September 2022. The Contract Ratio is 100% lower than the 5-year September average of 1.46. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## September 2023

Springfield (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









## **Summary**

In Springfield (Montgomery, PA), the median sold price for Attached properties for September was \$0, representing no change compared to last month and a decrease of 100% from Sep 2022. The average days on market for units sold in September was 0 days, 100% below the 5-year September average of 25 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from August) with 0; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from August and a decrease from 0.33 in September 2022. The Contract Ratio is 100% lower than the 5-year September average of 0.84. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## Presented by Lauren Davis Tri-County Suburban REALTORS

## September 2023

Spring-Ford Area (Montgomery, PA)



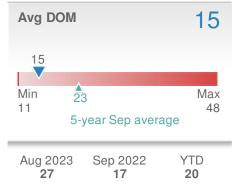














## September 2023

Spring-Ford Area (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









## **Summary**

In Spring-Ford Area (Montgomery, PA), the median sold price for Detached properties for September was \$567,500, representing a decrease of 12% compared to last month and a decrease of 8.9% from Sep 2022. The average days on market for units sold in September was 23 days, 16% below the 5-year September average of 27 days. There was a 29.4% month over month increase in new contract activity with 22 New Pendings; an 11.5% MoM increase in All Pendings (new contracts + contracts carried over from August) to 29; and a 14.8% decrease in supply to 23 active units.

This activity resulted in a Contract Ratio of 1.26 pendings per active listing, up from 0.96 in August and an increase from 1.03 in September 2022. The Contract Ratio is 4% lower than the 5-year September average of 1.32. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## September 2023

Spring-Ford Area (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









## **Summary**

In Spring-Ford Area (Montgomery, PA), the median sold price for Attached properties for September was \$394,950, representing a decrease of 9.2% compared to last month and an increase of 19.7% from Sep 2022. The average days on market for units sold in September was 9 days, 51% below the 5-year September average of 18 days. There was a 46.9% month over month decrease in new contract activity with 17 New Pendings; a 29.3% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 29; and a 33.3% increase in supply to 20 active units.

This activity resulted in a Contract Ratio of 1.45 pendings per active listing, down from 2.73 in August and a decrease from 1.95 in September 2022. The Contract Ratio is 17% lower than the 5-year September average of 1.75. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# Presented by Lauren Davis Tri-County Suburban REALTORS

## September 2023

Upper Dublin (Montgomery, PA)

















## September 2023

Upper Dublin (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor









## **Summary**

In Upper Dublin (Montgomery, PA), the median sold price for Detached properties for September was \$676,250, representing an increase of 12.7% compared to last month and an increase of 16.6% from Sep 2022. The average days on market for units sold in September was 4 days, 85% below the 5-year September average of 27 days. There was a 60% month over month increase in new contract activity with 16 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from August) with 21; and a 4.2% increase in supply to 25 active units.

This activity resulted in a Contract Ratio of 0.84 pendings per active listing, down from 0.88 in August and a decrease from 1.45 in September 2022. The Contract Ratio is 25% lower than the 5-year September average of 1.12. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## September 2023

Upper Dublin (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor







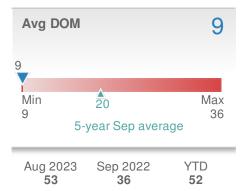


## **Summary**

In Upper Dublin (Montgomery, PA), the median sold price for Attached properties for September was \$358,500, representing an increase of 1% compared to last month and a decrease of 29% from Sep 2022. The average days on market for units sold in September was 9 days, 55% below the 5-year September average of 20 days. There was a 33.3% month over month decrease in new contract activity with 6 New Pendings; a 10.5% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 17; and a 38.5% increase in supply to 18 active units.

This activity resulted in a Contract Ratio of 0.94 pendings per active listing, down from 1.46 in August and a decrease from 1.13 in September 2022. The Contract Ratio is 40% lower than the 5-year September average of 1.57. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### Presented by

#### **Lauren Davis**

**Tri-County Suburban REALTORS** 

## September 2023

Upper Merion Area (Montgomery, PA)

















## September 2023

Upper Merion Area (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









## **Summary**

In Upper Merion Area (Montgomery, PA), the median sold price for Detached properties for September was \$520,000, representing a decrease of 10.3% compared to last month and an increase of 30% from Sep 2022. The average days on market for units sold in September was 37 days, 58% above the 5-year September average of 23 days. There was an 11.1% month over month increase in new contract activity with 20 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from August) with 22; and a 13.6% decrease in supply to 19 active units.

This activity resulted in a Contract Ratio of 1.16 pendings per active listing, up from 1.00 in August and a decrease from 1.18 in September 2022. The Contract Ratio is 29% lower than the 5-year September average of 1.63. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## September 2023

Upper Merion Area (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









## **Summary**

In Upper Merion Area (Montgomery, PA), the median sold price for Attached properties for September was \$395,000, representing a decrease of 5.7% compared to last month and an increase of 11.3% from Sep 2022. The average days on market for units sold in September was 21 days, 60% below the 5-year September average of 52 days. There was a 12.5% month over month increase in new contract activity with 18 New Pendings; a 29.4% MoM increase in All Pendings (new contracts + contracts carried over from August) to 22; and a 59.1% increase in supply to 35 active units.

This activity resulted in a Contract Ratio of 0.63 pendings per active listing, down from 0.77 in August and an increase from 0.55 in September 2022. The Contract Ratio is 19% lower than the 5-year September average of 0.78. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# Presented by Lauren Davis Tri-County Suburban REALTORS

## September 2023

Upper Moreland (Montgomery, PA)

















## September 2023

Upper Moreland (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor









## **Summary**

In Upper Moreland (Montgomery, PA), the median sold price for Detached properties for September was \$413,000, representing a decrease of 1.7% compared to last month and a decrease of 0.6% from Sep 2022. The average days on market for units sold in September was 9 days, 44% below the 5-year September average of 16 days. There was a 7.1% month over month increase in new contract activity with 15 New Pendings; a 17.6% MoM increase in All Pendings (new contracts + contracts carried over from August) to 20; and a 62.5% increase in supply to 13 active units.

This activity resulted in a Contract Ratio of 1.54 pendings per active listing, down from 2.13 in August and an increase from 1.36 in September 2022. The Contract Ratio is 2% higher than the 5-year September average of 1.51. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





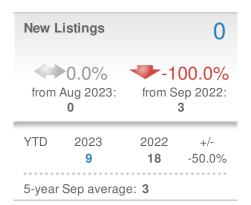


## September 2023

Upper Moreland (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









## **Summary**

In Upper Moreland (Montgomery, PA), the median sold price for Attached properties for September was \$0, representing no change compared to last month and no change from Sep 2022. The average days on market for units sold in September was 0 days, 100% below the 5-year September average of 11 days. There was no month over month change in new contract activity with 1 New Pendings; a 100% MoM increase in All Pendings (new contracts + contracts carried over from August) to 2; and a 100% decrease in supply to 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, down from 1.00 in August and no change from September 2022. The Contract Ratio is 100% lower than the 5-year September average of 1.80. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## Presented by Lauren Davis

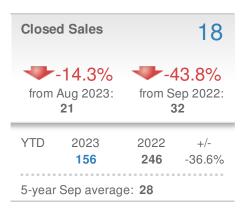
**Tri-County Suburban REALTORS** 

## September 2023

Upper Perkiomen (Montgomery, PA)

















## September 2023

Upper Perkiomen (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor









## **Summary**

In Upper Perkiomen (Montgomery, PA), the median sold price for Detached properties for September was \$435,000, representing a decrease of 19.8% compared to last month and an increase of 11.1% from Sep 2022. The average days on market for units sold in September was 13 days, 47% below the 5-year September average of 25 days. There was no month over month change in new contract activity with 11 New Pendings; an 11.8% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 15; and an 83.3% increase in supply to 22 active units.

This activity resulted in a Contract Ratio of 0.68 pendings per active listing, down from 1.42 in August and a decrease from 1.44 in September 2022. The Contract Ratio is 47% lower than the 5-year September average of 1.28. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## September 2023

Upper Perkiomen (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor







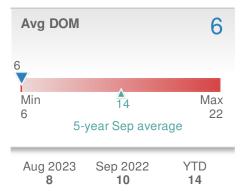


## **Summary**

In Upper Perkiomen (Montgomery, PA), the median sold price for Attached properties for September was \$300,000, representing a decrease of 8.8% compared to last month and an increase of 3.1% from Sep 2022. The average days on market for units sold in September was 6 days, 58% below the 5-year September average of 14 days. There was a 900% month over month increase in new contract activity with 10 New Pendings; a 350% MoM increase in All Pendings (new contracts + contracts carried over from August) to 9; and a 50% decrease in supply to 2 active units.

This activity resulted in a Contract Ratio of 4.50 pendings per active listing, up from 0.50 in August and an increase from 2.14 in September 2022. The Contract Ratio is 14% lower than the 5-year September average of 5.20. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# Presented by Lauren Davis Tri-County Suburban REALTORS

## September 2023

Wissahickon (Montgomery, PA)

















## September 2023

Wissahickon (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









## **Summary**

In Wissahickon (Montgomery, PA), the median sold price for Detached properties for September was \$600,000, representing a decrease of 18.9% compared to last month and a decrease of 23.2% from Sep 2022. The average days on market for units sold in September was 19 days, 40% below the 5-year September average of 32 days. There was a 16.7% month over month decrease in new contract activity with 10 New Pendings; a 13.6% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 19; and a 16.7% increase in supply to 28 active units.

This activity resulted in a Contract Ratio of 0.68 pendings per active listing, down from 0.92 in August and a decrease from 0.94 in September 2022. The Contract Ratio is 8% lower than the 5-year September average of 0.74. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## September 2023

Wissahickon (Montgomery, PA) - Attached

#### **Tri-County Suburban REALTORS**

Email: ldavis@tcsr.realtor









## **Summary**

In Wissahickon (Montgomery, PA), the median sold price for Attached properties for September was \$354,750, representing a decrease of 28% compared to last month and a decrease of 25.4% from Sep 2022. The average days on market for units sold in September was 4 days, 70% below the 5-year September average of 13 days. There was a 66.7% month over month increase in new contract activity with 10 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from August) with 11; and a 100% increase in supply to 6 active units.

This activity resulted in a Contract Ratio of 1.83 pendings per active listing, down from 3.67 in August and an increase from 1.28 in September 2022. The Contract Ratio is 35% higher than the 5-year September average of 1.36. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





