November 2023

All Home Types Detached Attached

Local Market Insight

Berks County, PA



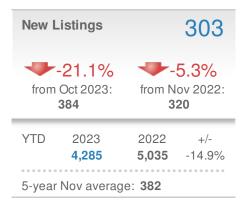
Presented by
Lauren Davis
Tri-County Suburban REALTORS
Email: Idavis@tcsr.realtor

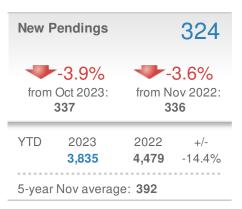
Presented by Lauren Davis Tri-County Suburban REALTORS

November 2023

Berks County, PA

Email: ldavis@tcsr.realtor



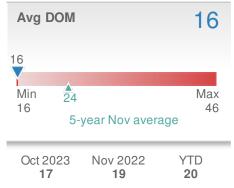














November 2023

Berks County, PA - Detached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









Summary

In Berks County, PA, the median sold price for Detached properties for November was \$310,000, representing an increase of 3% compared to last month and no change from Nov 2022. The average days on market for units sold in November was 17 days, 30% below the 5-year November average of 24 days. There was an 8.6% month over month decrease in new contract activity with 212 New Pendings; a 6.5% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 288; and a 13.9% decrease in supply to 253 active units.

This activity resulted in a Contract Ratio of 1.14 pendings per active listing, up from 1.05 in October and a decrease from 1.36 in November 2022. The Contract Ratio is 18% lower than the 5-year November average of 1.39. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







November 2023

Berks County, PA - Attached

Tri-County Suburban REALTORS

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Summary

In Berks County, PA, the median sold price for Attached properties for November was \$175,500, representing a decrease of 2.6% compared to last month and an increase of 9.7% from Nov 2022. The average days on market for units sold in November was 15 days, 34% below the 5-year November average of 23 days. There was a 6.7% month over month increase in new contract activity with 112 New Pendings; a 12.5% MoM increase in All Pendings (new contracts + contracts carried over from October) to 153; and a 13.3% increase in supply to 119 active units.

This activity resulted in a Contract Ratio of 1.29 pendings per active listing, down from 1.30 in October and a decrease from 1.47 in November 2022. The Contract Ratio is 10% lower than the 5-year November average of 1.43. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







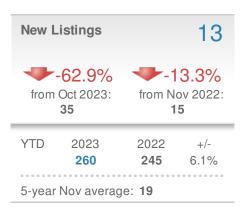
Presented by Lauren Davis

Tri-County Suburban REALTORS

November 2023

Boyertown Area (Berks, PA)

Email: ldavis@tcsr.realtor

















November 2023

Boyertown Area (Berks, PA) - Detached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









Summary

In Boyertown Area (Berks, PA), the median sold price for Detached properties for November was \$290,500, representing a decrease of 3.2% compared to last month and a decrease of 1.5% from Nov 2022. The average days on market for units sold in November was 12 days, 66% below the 5-year November average of 36 days. There was a 29.6% month over month decrease in new contract activity with 19 New Pendings; a 16.7% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 25; and a 19.5% decrease in supply to 33 active units.

This activity resulted in a Contract Ratio of 0.76 pendings per active listing, up from 0.73 in October and a decrease from 1.00 in November 2022. The Contract Ratio is 15% lower than the 5-year November average of 0.89. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





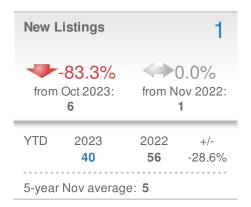


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Boyertown Area (Berks, PA) - Attached

Tri-County Suburban REALTORS

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Median Sold Price \$250,000 19.0% from Oct 2023: \$210,000 24.1% from Nov 2022: \$201,500 YTD 2023 2022 +/- \$230,000 \$204,000 12.7%

5-year Nov average: **\$191,190**

Summary

In Boyertown Area (Berks, PA), the median sold price for Attached properties for November was \$250,000, representing an increase of 19% compared to last month and an increase of 24.1% from Nov 2022. The average days on market for units sold in November was 5 days, 76% below the 5-year November average of 21 days. There was a 75% month over month decrease in new contract activity with 1 New Pendings; a 75% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 1; and no change in supply with 3 active units.

This activity resulted in a Contract Ratio of 0.33 pendings per active listing, down from 1.33 in October and a decrease from 3.00 in November 2022. The Contract Ratio is 80% lower than the 5-year November average of 1.67. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







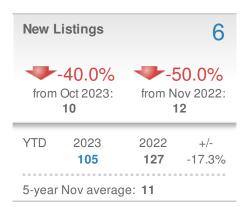
Presented by Lauren Davis

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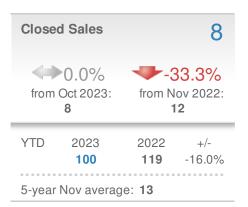
November 2023

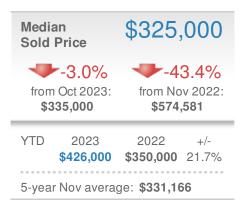
Twin Valley (Berks, PA)

Email: ldavis@tcsr.realtor















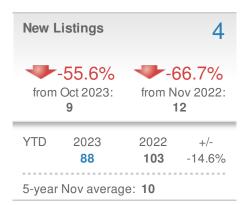


November 2023

Twin Valley (Berks, PA) - Detached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor





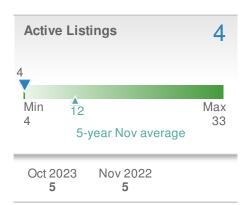




Summary

In Twin Valley (Berks, PA), the median sold price for Detached properties for November was \$327,500, representing a decrease of 2.2% compared to last month and a decrease of 44.9% from Nov 2022. The average days on market for units sold in November was 8 days, 51% below the 5-year November average of 16 days. There was a 66.7% month over month decrease in new contract activity with 4 New Pendings; a 26.7% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 11; and a 20% decrease in supply to 4 active units.

This activity resulted in a Contract Ratio of 2.75 pendings per active listing, down from 3.00 in October and a decrease from 3.40 in November 2022. The Contract Ratio is 18% higher than the 5-year November average of 2.34. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







November 2023

Twin Valley (Berks, PA) - Attached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor





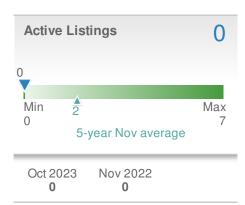




Summary

In Twin Valley (Berks, PA), the median sold price for Attached properties for November was \$246,000, representing an increase of 0% compared to last month and an increase of 18.4% from Nov 2022. The average days on market for units sold in November was 3 days, 86% below the 5-year November average of 21 days. There was a 100% month over month increase in new contract activity with 2 New Pendings; a 50% MoM increase in All Pendings (new contracts + contracts carried over from October) to 3; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from October and no change from November 2022. The Contract Ratio is 100% lower than the 5-year November average of 0.31. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Presented by

Lauren Davis

Tri-County Suburban REALTORS

November 2023

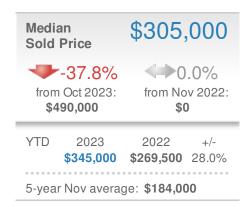
Upper Perkiomen (Berks, PA)

Email: Idavis@tcsr.realtor















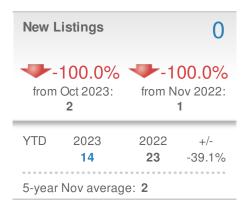


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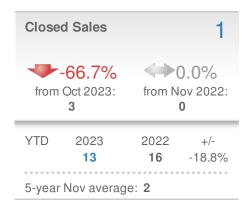
Upper Perkiomen (Berks, PA) - Detached

Tri-County Suburban REALTORS

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Summary

In Upper Perkiomen (Berks, PA), the median sold price for Detached properties for November was \$305,000, representing a decrease of 37.8% compared to last month and an increase of 0% from Nov 2022. The average days on market for units sold in November was 32 days, 55% above the 5-year November average of 21 days. There was no month over month change in new contract activity with 0 New Pendings; a 100% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 0; and no change in supply with 2 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, down from 0.50 in October and a decrease from 0.25 in November 2022. The Contract Ratio is 100% lower than the 5-year November average of 1.45. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







November 2023

Upper Perkiomen (Berks, PA) - Attached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor





Close	d Sales		0
0.0%		0.0%	
from Oct 2023:		from Nov 2022:	
YTD	2023	2022	+/-
	0	0	%
5-year	Nov averag	e: 0	



Summary

In Upper Perkiomen (Berks, PA), the median sold price for Attached properties for November was \$0, representing no change compared to last month and no change from Nov 2022. The average days on market for units sold in November was 0 days, the same as the 5-year November average of 0 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from October) with 0; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from October and no change from November 2022. The Contract Ratio is the same as the 5-year November average of 0.00. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





