# November 2023

All Home Types Detached Attached

# Local Market Insight

Montgomery County, PA

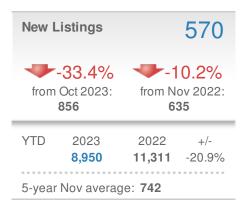


Presented by
Lauren Davis
Tri-County Suburban REALTORS
Email: Idavis@tcsr.realtor

# Presented by Lauren Davis Tri-County Suburban REALTORS

#### November 2023

Montgomery County, PA















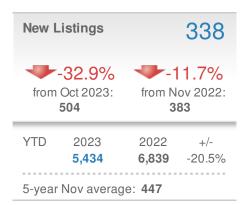


#### November 2023

Montgomery County, PA - Detached

#### Tri-County Suburban REALTORS

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#### **Summary**

In Montgomery County, PA, the median sold price for Detached properties for November was \$469,000, representing a decrease of 6% compared to last month and an increase of 4.2% from Nov 2022. The average days on market for units sold in November was 18 days, 28% below the 5-year November average of 25 days. There was a 23% month over month decrease in new contract activity with 325 New Pendings; a 7.5% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 553; and a 7.9% decrease in supply to 545 active units.

This activity resulted in a Contract Ratio of 1.01 pendings per active listing, no change from October and a decrease from 1.07 in November 2022. The Contract Ratio is 23% lower than the 5-year November average of 1.31. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### November 2023

Montgomery County, PA - Attached

#### Tri-County Suburban REALTORS

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#### Summary

In Montgomery County, PA, the median sold price for Attached properties for November was \$350,000, representing an increase of 4.5% compared to last month and an increase of 15.3% from Nov 2022. The average days on market for units sold in November was 16 days, 36% below the 5-year November average of 25 days. There was an 18.6% month over month decrease in new contract activity with 236 New Pendings; an 8.1% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 432; and a 5.3% decrease in supply to 337 active units.

This activity resulted in a Contract Ratio of 1.28 pendings per active listing, down from 1.32 in October and a decrease from 1.40 in November 2022. The Contract Ratio is 19% lower than the 5-year November average of 1.58. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# Presented by Lauren Davis Tri-County Suburban REALTORS

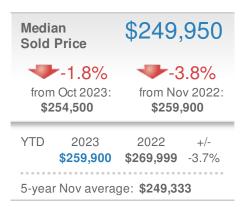
#### November 2023

Philadelphia County, PA

















#### November 2023

Philadelphia County, PA - Detached

#### **Tri-County Suburban REALTORS**

Email: ldavis@tcsr.realtor









#### **Summary**

In Philadelphia County, PA, the median sold price for Detached properties for November was \$375,000, representing a decrease of 11.8% compared to last month and no change from Nov 2022. The average days on market for units sold in November was 33 days, 7% above the 5-year November average of 31 days. There was a 2.9% month over month increase in new contract activity with 71 New Pendings; a 3.7% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 105; and no change in supply with 231 active units.

This activity resulted in a Contract Ratio of 0.45 pendings per active listing, down from 0.47 in October and an increase from 0.42 in November 2022. The Contract Ratio is 35% lower than the 5-year November average of 0.69. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### November 2023

Philadelphia County, PA - Attached

#### **Tri-County Suburban REALTORS**

Email: ldavis@tcsr.realtor









#### **Summary**

In Philadelphia County, PA, the median sold price for Attached properties for November was \$239,900, representing a decrease of 2.3% compared to last month and a decrease of 5.9% from Nov 2022. The average days on market for units sold in November was 44 days, 9% above the 5-year November average of 40 days. There was a 15.6% month over month decrease in new contract activity with 950 New Pendings; a 1.3% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 1,623; and a 3.3% decrease in supply to 4,143 active units.

This activity resulted in a Contract Ratio of 0.39 pendings per active listing, up from 0.38 in October and an increase from 0.33 in November 2022. The Contract Ratio is 28% lower than the 5-year November average of 0.54. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





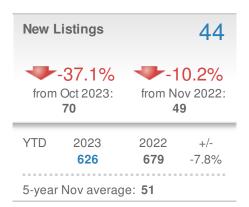


## Presented by Lauren Davis

**Tri-County Suburban REALTORS** 

#### November 2023

Abington (Montgomery, PA)















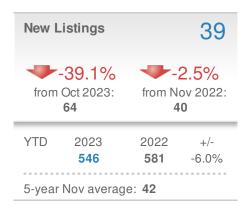


#### November 2023

Abington (Montgomery, PA) - Detached

#### **Tri-County Suburban REALTORS**

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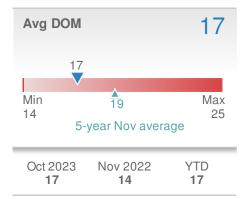


#### **Summary**

In Abington (Montgomery, PA), the median sold price for Detached properties for November was \$435,000, representing a decrease of 2.2% compared to last month and a decrease of 5.6% from Nov 2022. The average days on market for units sold in November was 17 days, 12% below the 5-year November average of 19 days. There was a 17% month over month decrease in new contract activity with 39 New Pendings; a 3.3% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 58; and a 3% decrease in supply to 64 active units.

This activity resulted in a Contract Ratio of 0.91 pendings per active listing, no change from October and a decrease from 1.13 in November 2022. The Contract Ratio is 45% lower than the 5-year November average of 1.65. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





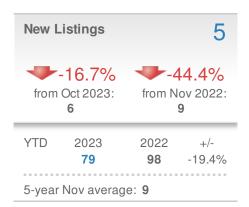


#### November 2023

Abington (Montgomery, PA) - Attached

#### **Tri-County Suburban REALTORS**

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#### **Summary**

In Abington (Montgomery, PA), the median sold price for Attached properties for November was \$275,000, representing a decrease of 7.7% compared to last month and an increase of 1.9% from Nov 2022. The average days on market for units sold in November was 5 days, 73% below the 5-year November average of 18 days. There was a 100% month over month increase in new contract activity with 6 New Pendings; a 40% MoM increase in All Pendings (new contracts + contracts carried over from October) to 7; and no change in supply with 11 active units.

This activity resulted in a Contract Ratio of 0.64 pendings per active listing, up from 0.45 in October and a decrease from 1.25 in November 2022. The Contract Ratio is 81% lower than the 5-year November average of 3.36. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







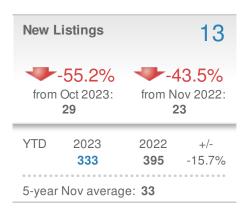
#### Presented by

#### **Lauren Davis**

**Tri-County Suburban REALTORS** 

#### November 2023

Boyertown Area (Montgomery, PA)















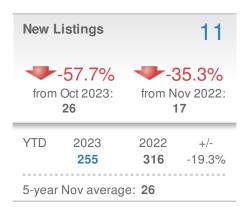


#### November 2023

Boyertown Area (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

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#### **Summary**

In Boyertown Area (Montgomery, PA), the median sold price for Detached properties for November was \$370,000, representing a decrease of 8.6% compared to last month and an increase of 4.8% from Nov 2022. The average days on market for units sold in November was 14 days, 39% below the 5-year November average of 23 days. There was no month over month change in new contract activity with 20 New Pendings; a 30% MoM increase in All Pendings (new contracts + contracts carried over from October) to 26; and a 24% decrease in supply to 38 active units.

This activity resulted in a Contract Ratio of 0.68 pendings per active listing, up from 0.40 in October and a decrease from 0.87 in November 2022. The Contract Ratio is 70% lower than the 5-year November average of 2.30. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





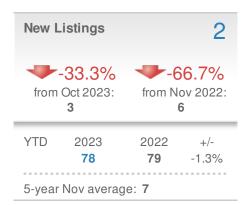


#### November 2023

Boyertown Area (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

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#### **Summary**

In Boyertown Area (Montgomery, PA), the median sold price for Attached properties for November was \$403,895, representing an increase of 15.4% compared to last month and an increase of 43.5% from Nov 2022. The average days on market for units sold in November was 9 days, 45% below the 5-year November average of 16 days. There was a 100% month over month increase in new contract activity with 4 New Pendings; an 8% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 23; and a 75% increase in supply to 7 active units.

This activity resulted in a Contract Ratio of 3.29 pendings per active listing, down from 6.25 in October and an increase from 1.00 in November 2022. The Contract Ratio is 30% lower than the 5-year November average of 4.70. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### Presented by

#### **Lauren Davis**

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#### November 2023

Cheltenham Township (Montgomery, PA)













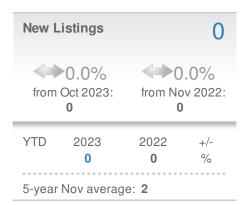


#### November 2023

Cheltenham Township (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

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Closed Sales			0
0.0% from Oct 2023:		0.0% from Nov 2022:	
YTD	2023 <b>0</b>	2022 <b>0</b>	+/- %
5-year Nov average: <b>0</b>			



#### **Summary**

In Cheltenham Township (Montgomery, PA), the median sold price for Detached properties for November was \$0, representing no change compared to last month and no change from Nov 2022. The average days on market for units sold in November was 0 days, the same as the 5-year November average of 0 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from October) with 0; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from October and no change from November 2022. The Contract Ratio is 100% lower than the 5-year November average of 0.20. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





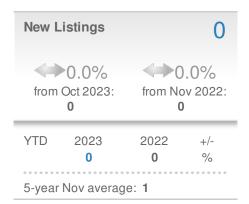


#### November 2023

Cheltenham Township (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor





Closed Sales			0
0.0% from Oct 2023:		0.0% from Nov 2022:	
YTD	2023 <b>0</b>	2022 <b>0</b>	+/- %
5-year Nov average: <b>0</b>			



#### **Summary**

In Cheltenham Township (Montgomery, PA), the median sold price for Attached properties for November was \$0, representing no change compared to last month and no change from Nov 2022. The average days on market for units sold in November was 0 days, the same as the 5-year November average of 0 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from October) with 0; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from October and no change from November 2022. The Contract Ratio is 100% lower than the 5-year November average of 1.00. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## Presented by **Lauren Davis**

**Tri-County Suburban REALTORS** 

#### November 2023

Colonial (Montgomery, PA)

















#### November 2023

Colonial (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor









#### **Summary**

In Colonial (Montgomery, PA), the median sold price for Detached properties for November was \$560,000, representing an increase of 4.2% compared to last month and an increase of 6.7% from Nov 2022. The average days on market for units sold in November was 22 days, 13% below the 5-year November average of 25 days. There was a 5.6% month over month decrease in new contract activity with 17 New Pendings; a 9.4% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 29; and a 17.6% decrease in supply to 28 active units.

This activity resulted in a Contract Ratio of 1.04 pendings per active listing, up from 0.94 in October and a decrease from 1.09 in November 2022. The Contract Ratio is 3% lower than the 5-year November average of 1.08. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





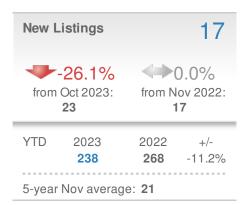


#### November 2023

Colonial (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

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#### **Summary**

In Colonial (Montgomery, PA), the median sold price for Attached properties for November was \$401,000, representing a decrease of 0.4% compared to last month and a decrease of 6.9% from Nov 2022. The average days on market for units sold in November was 12 days, 59% below the 5-year November average of 29 days. There was a 10% month over month increase in new contract activity with 22 New Pendings; an 11.8% MoM increase in All Pendings (new contracts + contracts carried over from October) to 38; and a 15.4% decrease in supply to 22 active units.

This activity resulted in a Contract Ratio of 1.73 pendings per active listing, up from 1.31 in October and an increase from 1.00 in November 2022. The Contract Ratio is 14% higher than the 5-year November average of 1.52. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### Presented by

#### **Lauren Davis**

**Tri-County Suburban REALTORS** 

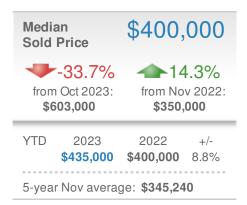
#### November 2023

Hatboro-Horsham (Montgomery, PA)















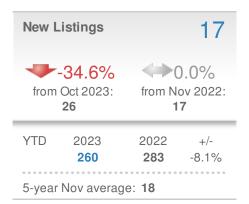


#### November 2023

Hatboro-Horsham (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

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Closed Sales			16
6.7% from Oct 2023:		33.3% from Nov 2022:	
YTD	2023 <b>193</b>	2022 <b>230</b>	+/- -16.1%
5-year Nov average: 18			



#### **Summary**

In Hatboro-Horsham (Montgomery, PA), the median sold price for Detached properties for November was \$547,500, representing a decrease of 11.1% compared to last month and an increase of 11.2% from Nov 2022. The average days on market for units sold in November was 30 days, 35% above the 5-year November average of 22 days. There was a 15.8% month over month decrease in new contract activity with 16 New Pendings; an 11.8% MoM increase in All Pendings (new contracts + contracts carried over from October) to 38; and a 10.3% decrease in supply to 35 active units.

This activity resulted in a Contract Ratio of 1.09 pendings per active listing, up from 0.87 in October and an increase from 0.71 in November 2022. The Contract Ratio is 16% higher than the 5-year November average of 0.94. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





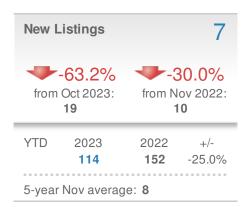


#### November 2023

Hatboro-Horsham (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

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#### **Summary**

In Hatboro-Horsham (Montgomery, PA), the median sold price for Attached properties for November was \$371,000, representing an increase of 28.9% compared to last month and an increase of 21.6% from Nov 2022. The average days on market for units sold in November was 8 days, 48% below the 5-year November average of 15 days. There was a 23.1% month over month decrease in new contract activity with 10 New Pendings; a 17.6% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 14; and a 28.6% decrease in supply to 10 active units.

This activity resulted in a Contract Ratio of 1.40 pendings per active listing, up from 1.21 in October and an increase from 0.38 in November 2022. The Contract Ratio is 8% higher than the 5-year November average of 1.30. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## Presented by **Lauren Davis**

**Tri-County Suburban REALTORS** 

#### November 2023

Lower Merion (Montgomery, PA)

















#### November 2023

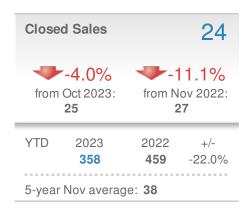
Lower Merion (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

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New Pendings			30
-9.1% from Oct 2023:		0.0% from Nov 2022: 30	
YTD	2023 <b>367</b>	2022 <b>446</b>	+/- -17.7%
5-year Nov average: <b>39</b>			





#### **Summary**

In Lower Merion (Montgomery, PA), the median sold price for Detached properties for November was \$809,500, representing a decrease of 17% compared to last month and an increase of 11.7% from Nov 2022. The average days on market for units sold in November was 22 days, 30% below the 5-year November average of 32 days. There was a 9.1% month over month decrease in new contract activity with 30 New Pendings; a 16.3% MoM increase in All Pendings (new contracts + contracts carried over from October) to 50; and an 11.6% decrease in supply to 61 active units.

This activity resulted in a Contract Ratio of 0.82 pendings per active listing, up from 0.62 in October and an increase from 0.60 in November 2022. The Contract Ratio is the same as the 5-year November average of 0.82. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







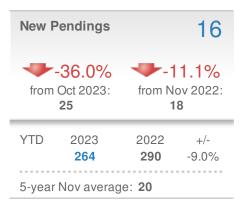
#### November 2023

Lower Merion (Montgomery, PA) - Attached

#### **Tri-County Suburban REALTORS**

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#### **Summary**

In Lower Merion (Montgomery, PA), the median sold price for Attached properties for November was \$410,000, representing an increase of 4.5% compared to last month and an increase of 20.6% from Nov 2022. The average days on market for units sold in November was 28 days, 35% below the 5-year November average of 43 days. There was a 36% month over month decrease in new contract activity with 16 New Pendings; a 6.5% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 29; and no change in supply with 45 active units.

This activity resulted in a Contract Ratio of 0.64 pendings per active listing, down from 0.69 in October and a decrease from 0.84 in November 2022. The Contract Ratio is 25% lower than the 5-year November average of 0.85. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### Presented by

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#### November 2023

Methacton (Montgomery, PA)

















#### November 2023

Methacton (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

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#### **Summary**

In Methacton (Montgomery, PA), the median sold price for Detached properties for November was \$545,000, representing a decrease of 23.8% compared to last month and an increase of 26.7% from Nov 2022. The average days on market for units sold in November was 13 days, 57% below the 5-year November average of 30 days. There was an 18.8% month over month decrease in new contract activity with 13 New Pendings; a 22.2% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 21; and a 20.8% increase in supply to 29 active units.

This activity resulted in a Contract Ratio of 0.72 pendings per active listing, down from 1.13 in October and an increase from 0.45 in November 2022. The Contract Ratio is 13% lower than the 5-year November average of 0.82. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### November 2023

Methacton (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

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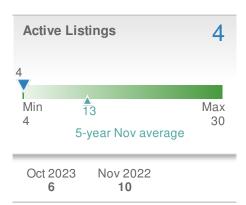
# Median Sold Price \$592,500 13.9% from Oct 2023: \$520,000 ♣8.2% from Nov 2022: \$547,490 YTD 2023 2022 +/- \$539,990 \$539,990 \$544,779 -0.9%

5-year Nov average: **\$445,288** 

#### **Summary**

In Methacton (Montgomery, PA), the median sold price for Attached properties for November was \$592,500, representing an increase of 13.9% compared to last month and an increase of 8.2% from Nov 2022. The average days on market for units sold in November was 55 days, 20% above the 5-year November average of 46 days. There was a 55.6% month over month decrease in new contract activity with 4 New Pendings; a 33.3% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 6; and a 33.3% decrease in supply to 4 active units.

This activity resulted in a Contract Ratio of 1.50 pendings per active listing, no change from October and no change from November 2022. The Contract Ratio is the same as the 5-year November average of 1.49. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



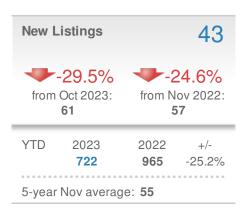




# Presented by Lauren Davis Tri-County Suburban REALTORS

#### November 2023

Norristown Area (Montgomery, PA)

















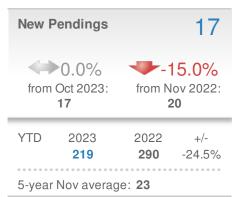
#### November 2023

Norristown Area (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

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#### **Summary**

In Norristown Area (Montgomery, PA), the median sold price for Detached properties for November was \$435,000, representing an increase of 0.7% compared to last month and an increase of 24.3% from Nov 2022. The average days on market for units sold in November was 11 days, 52% below the 5-year November average of 23 days. There was no month over month change in new contract activity with 17 New Pendings; a 13.6% MoM increase in All Pendings (new contracts + contracts carried over from October) to 25; and no change in supply with 14 active units.

This activity resulted in a Contract Ratio of 1.79 pendings per active listing, up from 1.57 in October and a decrease from 1.94 in November 2022. The Contract Ratio is 3% lower than the 5-year November average of 1.84. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





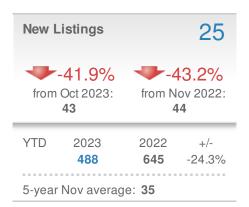


#### November 2023

Norristown Area (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

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Closed Sales		38	
18.8% from Oct 2023:		11.8% from Nov 2022: 34	
YTD	2023 <b>410</b>	2022 <b>558</b>	+/- -26.5%
5-year Nov average: 47			



#### **Summary**

In Norristown Area (Montgomery, PA), the median sold price for Attached properties for November was \$263,500, representing an increase of 6.3% compared to last month and an increase of 15.8% from Nov 2022. The average days on market for units sold in November was 16 days, 33% below the 5-year November average of 24 days. There was a 2.9% month over month decrease in new contract activity with 34 New Pendings; a 21.2% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 52; and a 10.5% decrease in supply to 51 active units.

This activity resulted in a Contract Ratio of 1.02 pendings per active listing, down from 1.16 in October and an increase from 0.82 in November 2022. The Contract Ratio is 28% lower than the 5-year November average of 1.42. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





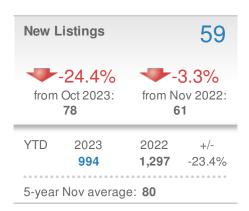


## Presented by **Lauren Davis**

**Tri-County Suburban REALTORS** 

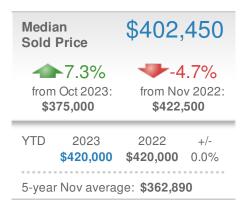
#### November 2023

North Penn (Montgomery, PA)















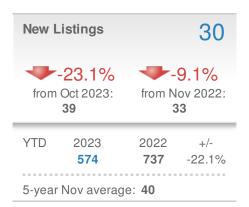


#### November 2023

North Penn (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor









#### **Summary**

In North Penn (Montgomery, PA), the median sold price for Detached properties for November was \$417,500, representing no change compared to last month and a decrease of 15.1% from Nov 2022. The average days on market for units sold in November was 13 days, 29% below the 5-year November average of 18 days. There was a 30.4% month over month decrease in new contract activity with 32 New Pendings; an 18.3% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 49; and a 35.7% decrease in supply to 27 active units.

This activity resulted in a Contract Ratio of 1.81 pendings per active listing, up from 1.43 in October and an increase from 1.33 in November 2022. The Contract Ratio is the same as the 5-year November average of 1.82. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







#### November 2023

North Penn (Montgomery, PA) - Attached

#### **Tri-County Suburban REALTORS**

Email: ldavis@tcsr.realtor









#### **Summary**

In North Penn (Montgomery, PA), the median sold price for Attached properties for November was \$383,500, representing an increase of 13.9% compared to last month and an increase of 13.1% from Nov 2022. The average days on market for units sold in November was 16 days, 18% below the 5-year November average of 20 days. There was a 25% month over month decrease in new contract activity with 27 New Pendings; a 7% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 40; and no change in supply with 24 active units.

This activity resulted in a Contract Ratio of 1.67 pendings per active listing, down from 1.79 in October and a decrease from 3.36 in November 2022. The Contract Ratio is 38% lower than the 5-year November average of 2.68. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## Presented by **Lauren Davis**

**Tri-County Suburban REALTORS** 

#### November 2023

Perkiomen Valley (Montgomery, PA)

















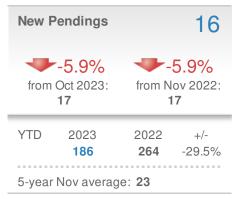
#### November 2023

Perkiomen Valley (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









#### **Summary**

In Perkiomen Valley (Montgomery, PA), the median sold price for Detached properties for November was \$582,450, representing an increase of 7.9% compared to last month and an increase of 30.2% from Nov 2022. The average days on market for units sold in November was 12 days, 57% below the 5-year November average of 28 days. There was a 5.9% month over month decrease in new contract activity with 16 New Pendings; a 20.8% MoM increase in All Pendings (new contracts + contracts carried over from October) to 29; and a 21.4% increase in supply to 34 active units.

This activity resulted in a Contract Ratio of 0.85 pendings per active listing, down from 0.86 in October and a decrease from 1.23 in November 2022. The Contract Ratio is 41% lower than the 5-year November average of 1.44. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## November 2023

Perkiomen Valley (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









# **Summary**

In Perkiomen Valley (Montgomery, PA), the median sold price for Attached properties for November was \$368,325, representing a decrease of 1.8% compared to last month and an increase of 16.9% from Nov 2022. The average days on market for units sold in November was 20 days, 12% below the 5-year November average of 23 days. There was a 58.3% month over month increase in new contract activity with 19 New Pendings; a 47.1% MoM increase in All Pendings (new contracts + contracts carried over from October) to 25; and a 36.4% decrease in supply to 14 active units.

This activity resulted in a Contract Ratio of 1.79 pendings per active listing, up from 0.77 in October and a decrease from 3.29 in November 2022. The Contract Ratio is 24% lower than the 5-year November average of 2.34. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# Presented by Lauren Davis Tri-County Suburban REALTORS

## November 2023

Pottsgrove (Montgomery, PA)

















## November 2023

Pottsgrove (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor









# **Summary**

In Pottsgrove (Montgomery, PA), the median sold price for Detached properties for November was \$377,000, representing a decrease of 3.9% compared to last month and an increase of 0.7% from Nov 2022. The average days on market for units sold in November was 19 days, 25% above the 5-year November average of 15 days. There was no month over month change in new contract activity with 14 New Pendings; a 7.4% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 25; and an 11.8% increase in supply to 19 active units.

This activity resulted in a Contract Ratio of 1.32 pendings per active listing, down from 1.59 in October and an increase from 1.24 in November 2022. The Contract Ratio is 43% lower than the 5-year November average of 2.30. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## November 2023

Pottsgrove (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









# **Summary**

In Pottsgrove (Montgomery, PA), the median sold price for Attached properties for November was \$215,000, representing a decrease of 17.8% compared to last month and a decrease of 21.2% from Nov 2022. The average days on market for units sold in November was 13 days, 4% below the 5-year November average of 14 days. There was a 60% month over month increase in new contract activity with 8 New Pendings; a 15.8% MoM increase in All Pendings (new contracts + contracts carried over from October) to 22; and a 33.3% decrease in supply to 4 active units.

This activity resulted in a Contract Ratio of 5.50 pendings per active listing, up from 3.17 in October and a decrease from 21.00 in November 2022. The Contract Ratio is 27% lower than the 5-year November average of 7.57. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



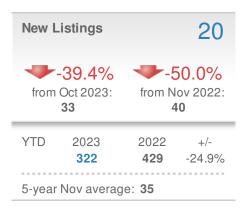




# Presented by Lauren Davis Tri-County Suburban REALTORS

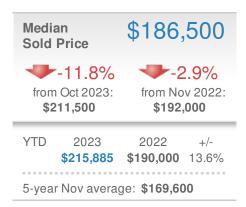
## November 2023

Pottstown (Montgomery, PA)



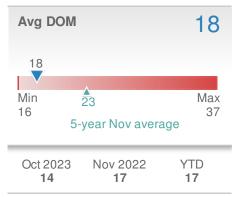














## November 2023

Pottstown (Montgomery, PA) - Detached

#### **Tri-County Suburban REALTORS**

Email: ldavis@tcsr.realtor







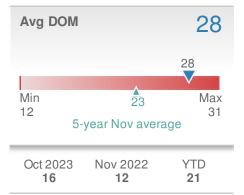


## **Summary**

In Pottstown (Montgomery, PA), the median sold price for Detached properties for November was \$253,500, representing an increase of 5.7% compared to last month and an increase of 7% from Nov 2022. The average days on market for units sold in November was 28 days, 21% above the 5-year November average of 23 days. There was a 22.2% month over month increase in new contract activity with 11 New Pendings; an 8.3% MoM increase in All Pendings (new contracts + contracts carried over from October) to 13; and no change in supply with 16 active units.

This activity resulted in a Contract Ratio of 0.81 pendings per active listing, up from 0.75 in October and a decrease from 1.24 in November 2022. The Contract Ratio is 43% lower than the 5-year November average of 1.42. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





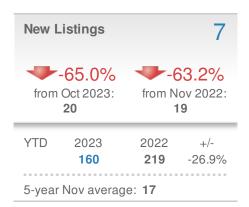


## November 2023

Pottstown (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









# **Summary**

In Pottstown (Montgomery, PA), the median sold price for Attached properties for November was \$149,750, representing a decrease of 9.8% compared to last month and a decrease of 9.2% from Nov 2022. The average days on market for units sold in November was 10 days, 60% below the 5-year November average of 25 days. There was a 60% month over month decrease in new contract activity with 8 New Pendings; a 21.1% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 15; and no change in supply with 11 active units.

This activity resulted in a Contract Ratio of 1.36 pendings per active listing, down from 1.73 in October and an increase from 0.94 in November 2022. The Contract Ratio is 12% higher than the 5-year November average of 1.22. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# Presented by **Lauren Davis**

**Tri-County Suburban REALTORS** 

## November 2023

Souderton Area (Montgomery, PA)















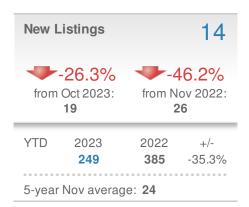


## November 2023

Souderton Area (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









## **Summary**

In Souderton Area (Montgomery, PA), the median sold price for Detached properties for November was \$510,000, representing a decrease of 11.2% compared to last month and an increase of 26.7% from Nov 2022. The average days on market for units sold in November was 15 days, 32% below the 5-year November average of 22 days. There was a 29.4% month over month decrease in new contract activity with 12 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from October) with 28; and a 21.4% increase in supply to 17 active units.

This activity resulted in a Contract Ratio of 1.65 pendings per active listing, down from 2.00 in October and an increase from 1.58 in November 2022. The Contract Ratio is 2% higher than the 5-year November average of 1.63. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## November 2023

Souderton Area (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor









## **Summary**

In Souderton Area (Montgomery, PA), the median sold price for Attached properties for November was \$422,450, representing an increase of 8.8% compared to last month and an increase of 11.5% from Nov 2022. The average days on market for units sold in November was 6 days, 62% below the 5-year November average of 16 days. There was a 50% month over month decrease in new contract activity with 8 New Pendings; a 12.8% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 34; and a 6.3% decrease in supply to 15 active units.

This activity resulted in a Contract Ratio of 2.27 pendings per active listing, down from 2.44 in October and an increase from 0.78 in November 2022. The Contract Ratio is 68% lower than the 5-year November average of 7.17. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







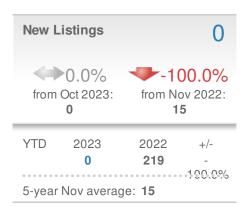
# Presented by

#### **Lauren Davis**

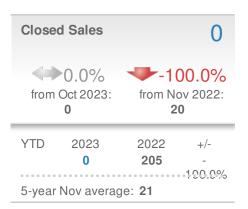
**Tri-County Suburban REALTORS** 

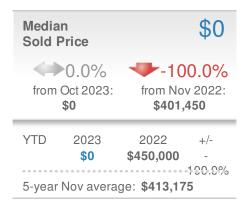
## November 2023

Springfield (Montgomery, PA)















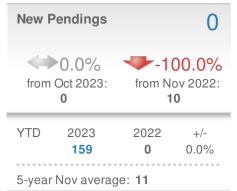
## November 2023

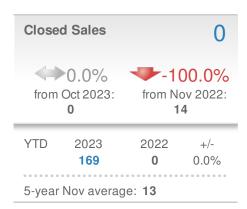
Springfield (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









# **Summary**

In Springfield (Montgomery, PA), the median sold price for Detached properties for November was \$0, representing no change compared to last month and a decrease of 100% from Nov 2022. The average days on market for units sold in November was 0 days, 100% below the 5-year November average of 27 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from October) with 0; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from October and a decrease from 1.08 in November 2022. The Contract Ratio is 100% lower than the 5-year November average of 2.50. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





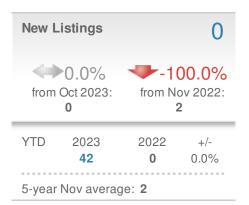


## November 2023

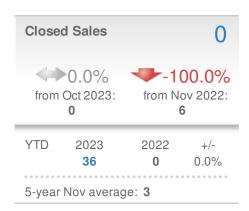
Springfield (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









# **Summary**

In Springfield (Montgomery, PA), the median sold price for Attached properties for November was \$0, representing no change compared to last month and a decrease of 100% from Nov 2022. The average days on market for units sold in November was 0 days, 100% below the 5-year November average of 28 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from October) with 0; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from October and a decrease from 0.00 in November 2022. The Contract Ratio is 100% lower than the 5-year November average of 1.50. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







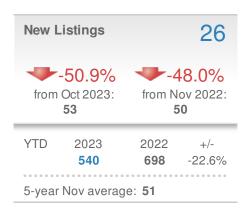
#### Presented by

#### **Lauren Davis**

**Tri-County Suburban REALTORS** 

## November 2023

Spring-Ford Area (Montgomery, PA)















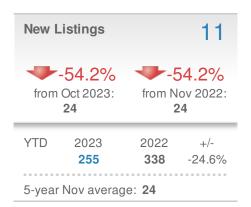


## November 2023

Spring-Ford Area (Montgomery, PA) - Detached

**Tri-County Suburban REALTORS** 

Email: Idavis@tcsr.realtor









# **Summary**

In Spring-Ford Area (Montgomery, PA), the median sold price for Detached properties for November was \$605,000, representing a decrease of 12.6% compared to last month and a decrease of 3.4% from Nov 2022. The average days on market for units sold in November was 16 days, 41% below the 5-year November average of 27 days. There was a 30.4% month over month decrease in new contract activity with 16 New Pendings; a 24.2% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 25; and a 35% decrease in supply to 13 active units.

This activity resulted in a Contract Ratio of 1.92 pendings per active listing, up from 1.65 in October and an increase from 0.88 in November 2022. The Contract Ratio is 46% higher than the 5-year November average of 1.32. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





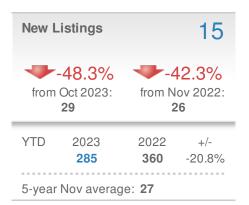


## November 2023

Spring-Ford Area (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









# **Summary**

In Spring-Ford Area (Montgomery, PA), the median sold price for Attached properties for November was \$326,000, representing a decrease of 21.2% compared to last month and a decrease of 28.4% from Nov 2022. The average days on market for units sold in November was 12 days, 48% below the 5-year November average of 23 days. There was a 28% month over month decrease in new contract activity with 18 New Pendings; a 21.2% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 26; and a 21.7% decrease in supply to 18 active units.

This activity resulted in a Contract Ratio of 1.44 pendings per active listing, up from 1.43 in October and a decrease from 2.44 in November 2022. The Contract Ratio is 16% lower than the 5-year November average of 1.72. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## Presented by

#### **Lauren Davis**

Tri-County Suburban REALTORS

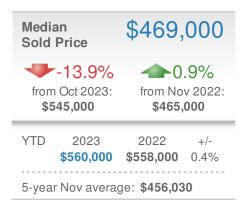
## November 2023

Upper Dublin (Montgomery, PA)















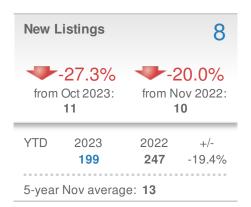


## November 2023

Upper Dublin (Montgomery, PA) - Detached

#### **Tri-County Suburban REALTORS**

Email: Idavis@tcsr.realtor









# **Summary**

In Upper Dublin (Montgomery, PA), the median sold price for Detached properties for November was \$627,500, representing an increase of 13.1% compared to last month and an increase of 6.4% from Nov 2022. The average days on market for units sold in November was 12 days, 57% below the 5-year November average of 28 days. There was a 50% month over month decrease in new contract activity with 8 New Pendings; an 18.2% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 18; and a 10% decrease in supply to 18 active units.

This activity resulted in a Contract Ratio of 1.00 pendings per active listing, down from 1.10 in October and a decrease from 2.09 in November 2022. The Contract Ratio is 37% lower than the 5-year November average of 1.58. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## November 2023

Upper Dublin (Montgomery, PA) - Attached

#### **Tri-County Suburban REALTORS**

Email: ldavis@tcsr.realtor









## **Summary**

In Upper Dublin (Montgomery, PA), the median sold price for Attached properties for November was \$455,000, representing an increase of 27.1% compared to last month and an increase of 40.6% from Nov 2022. The average days on market for units sold in November was 23 days, 3% below the 5-year November average of 24 days. There was a 33.3% month over month decrease in new contract activity with 6 New Pendings; a 15.8% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 16; and an 18.2% decrease in supply to 9 active units.

This activity resulted in a Contract Ratio of 1.78 pendings per active listing, up from 1.73 in October and an increase from 1.50 in November 2022. The Contract Ratio is 13% lower than the 5-year November average of 2.03. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



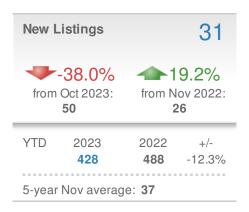




# Presented by Lauren Davis Tri-County Suburban REALTORS

## November 2023

Upper Merion Area (Montgomery, PA)

















## November 2023

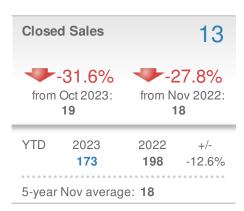
Upper Merion Area (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

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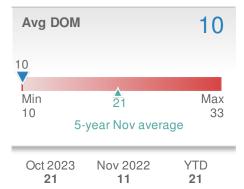


## **Summary**

In Upper Merion Area (Montgomery, PA), the median sold price for Detached properties for November was \$425,000, representing a decrease of 16.7% compared to last month and a decrease of 12.4% from Nov 2022. The average days on market for units sold in November was 10 days, 53% below the 5-year November average of 21 days. There was no month over month change in new contract activity with 12 New Pendings; a 13.3% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 13; and an 11.5% decrease in supply to 23 active units.

This activity resulted in a Contract Ratio of 0.57 pendings per active listing, down from 0.58 in October and a decrease from 1.85 in November 2022. The Contract Ratio is 60% lower than the 5-year November average of 1.41. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## November 2023

Upper Merion Area (Montgomery, PA) - Attached

#### **Tri-County Suburban REALTORS**

Email: Idavis@tcsr.realtor









# **Summary**

In Upper Merion Area (Montgomery, PA), the median sold price for Attached properties for November was \$380,000, representing an increase of 4.1% compared to last month and an increase of 18.8% from Nov 2022. The average days on market for units sold in November was 32 days, 6% below the 5-year November average of 34 days. There was a 13.3% month over month increase in new contract activity with 17 New Pendings; a 25% MoM increase in All Pendings (new contracts + contracts carried over from October) to 20; and no change in supply with 43 active units.

This activity resulted in a Contract Ratio of 0.47 pendings per active listing, up from 0.37 in October and a decrease from 0.48 in November 2022. The Contract Ratio is 48% lower than the 5-year November average of 0.90. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







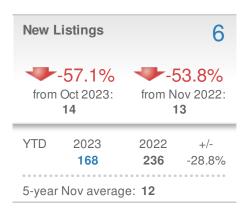
#### Presented by

#### **Lauren Davis**

**Tri-County Suburban REALTORS** 

## November 2023

Upper Moreland (Montgomery, PA)

















## November 2023

Upper Moreland (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









# **Summary**

In Upper Moreland (Montgomery, PA), the median sold price for Detached properties for November was \$415,000, representing an increase of 5.9% compared to last month and an increase of 12.2% from Nov 2022. The average days on market for units sold in November was 11 days, 29% below the 5-year November average of 15 days. There was a 23.1% month over month decrease in new contract activity with 10 New Pendings; a 29.4% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 12; and a 53.8% decrease in supply to 6 active units.

This activity resulted in a Contract Ratio of 2.00 pendings per active listing, up from 1.31 in October and an increase from 1.43 in November 2022. The Contract Ratio is 11% lower than the 5-year November average of 2.25. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





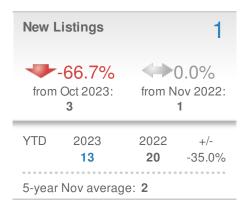


## November 2023

Upper Moreland (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor





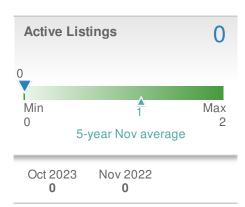




## **Summary**

In Upper Moreland (Montgomery, PA), the median sold price for Attached properties for November was \$240,000, representing an increase of 18.5% compared to last month and an increase of 12.9% from Nov 2022. The average days on market for units sold in November was 2 days, 90% below the 5-year November average of 19 days. There was a 66.7% month over month decrease in new contract activity with 1 New Pendings; a 66.7% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 1; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from October and no change from November 2022. The Contract Ratio is 100% lower than the 5-year November average of 1.50. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







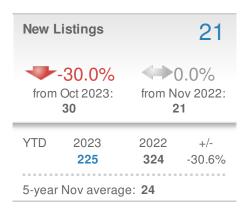
#### Presented by

#### **Lauren Davis**

**Tri-County Suburban REALTORS** 

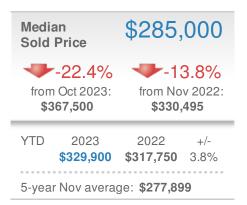
## November 2023

Upper Perkiomen (Montgomery, PA)

















## November 2023

Upper Perkiomen (Montgomery, PA) - Detached

#### Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor









# **Summary**

In Upper Perkiomen (Montgomery, PA), the median sold price for Detached properties for November was \$308,000, representing a decrease of 44% compared to last month and a decrease of 30% from Nov 2022. The average days on market for units sold in November was 15 days, 53% below the 5-year November average of 32 days. There was a 73.3% month over month decrease in new contract activity with 4 New Pendings; a 62.5% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 6; and a 35.3% increase in supply to 23 active units.

This activity resulted in a Contract Ratio of 0.26 pendings per active listing, down from 0.94 in October and a decrease from 0.71 in November 2022. The Contract Ratio is 72% lower than the 5-year November average of 0.91. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





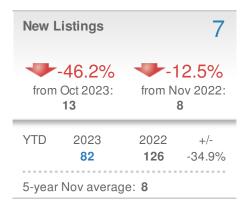


## November 2023

Upper Perkiomen (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

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# **Summary**

In Upper Perkiomen (Montgomery, PA), the median sold price for Attached properties for November was \$278,000, representing a decrease of 5.8% compared to last month and a decrease of 15.8% from Nov 2022. The average days on market for units sold in November was 5 days, 60% below the 5-year November average of 12 days. There was a 42.9% month over month increase in new contract activity with 10 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from October) with 9; and a 57.1% decrease in supply to 3 active units.

This activity resulted in a Contract Ratio of 3.00 pendings per active listing, up from 1.29 in October and an increase from 1.67 in November 2022. The Contract Ratio is 6% lower than the 5-year November average of 3.19. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







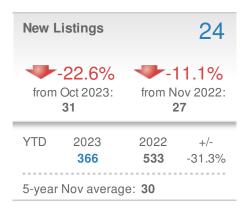
## Presented by

#### **Lauren Davis**

Tri-County Suburban REALTORS

## November 2023

Wissahickon (Montgomery, PA)















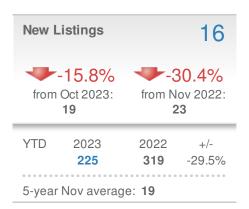


## November 2023

Wissahickon (Montgomery, PA) - Detached

**Tri-County Suburban REALTORS** 

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# **Summary**

In Wissahickon (Montgomery, PA), the median sold price for Detached properties for November was \$825,000, representing an increase of 14.3% compared to last month and an increase of 11.8% from Nov 2022. The average days on market for units sold in November was 47 days, 12% above the 5-year November average of 42 days. There was a 50% month over month decrease in new contract activity with 10 New Pendings; a 10.7% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 25; and an 8.3% decrease in supply to 22 active units.

This activity resulted in a Contract Ratio of 1.14 pendings per active listing, down from 1.17 in October and a decrease from 1.18 in November 2022. The Contract Ratio is 11% higher than the 5-year November average of 1.03. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







## November 2023

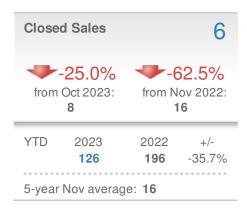
Wissahickon (Montgomery, PA) - Attached

#### Tri-County Suburban REALTORS

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# **Summary**

In Wissahickon (Montgomery, PA), the median sold price for Attached properties for November was \$454,950, representing an increase of 11.9% compared to last month and a decrease of 4.2% from Nov 2022. The average days on market for units sold in November was 8 days, 56% below the 5-year November average of 18 days. There was a 22.2% month over month decrease in new contract activity with 7 New Pendings; a 9.1% MoM increase in All Pendings (new contracts + contracts carried over from October) to 12; and a 16.7% increase in supply to 7 active units.

This activity resulted in a Contract Ratio of 1.71 pendings per active listing, down from 1.83 in October and a decrease from 3.14 in November 2022. The Contract Ratio is 16% lower than the 5-year November average of 2.03. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





