December 2023

All Home Types Detached Attached

Local Market Insight

Montgomery County, PA



Presented by Lauren Davis Tri-County Suburban REALTORS Email: Idavis@tcsr.realtor

December 2023

Montgomery County, PA

Email: Idavis@tcsr.realtor

New L	istings.		423				
+-25.8%		10.7%					
from Nov 2023:		from Dec 2022:					
570		382					
YTD 2023		2022	+/-				
9,409		11,695	-19.5%				
5-year	5-year Dec average: 503						

New F	Pendings		437	
+-22.1%		+-7.8%		
from Nov 2023:		from Dec 2022		
561		474		
YTD	2023	2022	+/-	
	8,137	10,237	-20.5%	
5-year	Dec averag	e: 579		











Dec 2022

26

YTD

21

Nov 2023

18

OLP Ratio		00.7 /0
		98.7% V
Min 95.6% 5-	98. year Dec aver	.3% Max 99.7% age
Nov 2023 100.2%	Dec 2022 98.0%	YTD 100.9%

Avg Sold to

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Data Source: Bright MLS. Statistics calculated January 05, 2024.



98 7%

December 2023

Montgomery County, PA - Detached

Tri-County Suburban REALTORS

Email:	Idavis@tcsr.realtor	

New L	istings		230	New F	Pendings		254	Close	d Sales		350
from	-32.0% Nov 2023: 338	from D	0.4% ec 2022: 31	from	- 21.8% Nov 2023: 325	from D	0.0% ec 2022: 54	from	-2.8% Nov 2023: 360	from D	6.1% ec 2022: 17
YTD	2023 5,693	2022 7,071	+/- -19.5%	YTD	2023 4,917	2022 6,106	+/- -19.5%	YTD	2023 4,909	2022 6,346	+/- -22.6%
5-year	Dec averag	e: 288		5-year	Dec averaç	ge: 329		5-year	Dec averag	ge: 519	

Medi Sold	an Price	\$495,000			
5.5% from Nov 2023: \$469,000		9.0% from Dec 2022: \$454,000			
YTD	2023 \$485,000	2022 +/- \$461,000 5.2%			
5-year Dec average: \$422,290					

Summary

In Montgomery County, PA, the median sold price for Detached properties for December was \$495,000, representing an increase of 5.5% compared to last month and an increase of 9% from Dec 2022. The average days on market for units sold in December was 22 days, 22% below the 5-year December average of 28 days. There was a 21.8% month over month decrease in new contract activity with 254 New Pendings; a 21.5% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 434; and a 15.6% decrease in supply to 460 active units.

This activity resulted in a Contract Ratio of 0.94 pendings per active listing, down from 1.01 in November and an increase from 0.90 in December 2022. The Contract Ratio is 26% lower than the 5-year December average of 1.27. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the solution the buyer's favor.





December 2023

Montgomery County, PA - Attached

Tri-County Suburban REALTORS Email: Idavis@tcsr.realtor

New Pendings Closed Sales New Listings 193 183 234 **-16.8**% **~~**27.8% ►-22.5% **▶**-16.8% **-7.1% ▶**-17.9% from Nov 2023: from Dec 2022: from Nov 2023: from Dec 2022: from Nov 2023: from Dec 2022: 232 151 236 220 252 285 YTD 2023 2022 +/-YTD 2023 2022 +/-YTD 2023 2022 +/-3,710 4,621 -19.7% 3,217 4,129 -22.1% 3,183 4,268 -25.4% 5-year Dec average: 215 5-year Dec average: 249 5-year Dec average: 342

Medi Sold	an Price	\$319,950			
from	-8.6% Nov 2023: 350,000	1.6% from Dec 2022: \$315,000			
YTD	2023 \$330,000	2022 \$310,000	+/- 6.5%		
5-year Dec average: \$280,490					

Summary

In Montgomery County, PA, the median sold price for Attached properties for December was \$319,950, representing a decrease of 8.6% compared to last month and an increase of 1.6% from Dec 2022. The average days on market for units sold in December was 23 days, 21% below the 5-year December average of 29 days. There was a 22.5% month over month decrease in new contract activity with 183 New Pendings; a 15.3% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 366; and a 9.8% decrease in supply to 304 active units.

This activity resulted in a Contract Ratio of 1.20 pendings per active listing, down from 1.28 in November and a decrease from 1.69 in December 2022. The Contract Ratio is 23% lower than the 5-year December average of 1.56. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Abington (Montgomery, PA)

Email: Idavis@tcsr.realtor

New L	istings.		32			
-	- 27.3% Nov 2023: 44	← 23.1% from Dec 2022: 26				
YTD	2023 662	2022 705	+/- -6.1%			
5-year Dec average: 32						





Medi Sold	an Price	\$410,000				
from	•2.5% Nov 2023:	13.9% from Dec 2022: \$360,000				
YTD	2023 \$400,000	2022 \$384,500	+/- 4.0%			
5-year Dec average: \$352,700						







Nov 2023	Dec 2022	YTD
16	17	20





December 2023

Abington (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor

New L	istings		29	New F	Pendings		30	Close	d Sales		38
	-25.6% Nov 2023: 39	from D	0.8% ec 2022: 4		-23.1% Nov 2023: 39	from D	7 6.5% Dec 2022: 1 7		-2.6% Nov 2023: 39	from D	5.0% ec 2022: 10
YTD	2023 578	2022 605	+/- -4.5%	YTD	2023 466	2022 540	+/- -13.7%	YTD	2023 447	2022 563	+/- -20.6%
5-year	Dec averag	e: 27		5-year	Dec avera	ge: 27		5-year	Dec averaç	ge: 48	

Medi Sold	an Price	\$420,	750			
-3.3%		13.3%				
from Nov 2023:		from Dec 2022:				
\$435,000		\$371,487				
YTD	2023	2022	+/-			
	\$420,000	\$400,000	5.0%			
5-year Dec average: \$365,647						

Summary

In Abington (Montgomery, PA), the median sold price for Detached properties for December was \$420,750, representing a decrease of 3.3% compared to last month and an increase of 13.3% from Dec 2022. The average days on market for units sold in December was 28 days, 18% above the 5-year December average of 24 days. There was a 23.1% month over month decrease in new contract activity with 30 New Pendings; a 15.5% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 49; and a 28.1% decrease in supply to 46 active units.

This activity resulted in a Contract Ratio of 1.07 pendings per active listing, up from 0.91 in November and an increase from 0.74 in December 2022. The Contract Ratio is 28% lower than the 5-year December average of 1.48. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Abington (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor



Median Sold Price		\$250,000	
from	-9.1% Nov 2023: 275,000	+-17.8% from Dec 2022: \$304,000	
YTD	2023 \$280,000	2022 \$275,000	+/- 1.8%
5-year Dec average: \$258,900			

Summary

In Abington (Montgomery, PA), the median sold price for Attached properties for December was \$250,000, representing a decrease of 9.1% compared to last month and a decrease of 17.8% from Dec 2022. The average days on market for units sold in December was 9 days, 27% below the 5-year December average of 12 days. There was a 50% month over month decrease in new contract activity with 3 New Pendings; a 14.3% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 6; and a 9.1% increase in supply to 12 active units.

This activity resulted in a Contract Ratio of 0.50 pendings per active listing, down from 0.64 in November and a decrease from 1.80 in December 2022. The Contract Ratio is 77% lower than the 5-year December average of 2.14. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the seller's favor.

Active Listings	12	Avg DOM		9	Avg Sold OLP Ratio	to	97.2%
Min 6 3 5-year Dec average	12 Max 12	9 Min 12 4 5-ye	2 ear Dec avera	Max 28 ge	97.2%	▲ 99.7% -year Dec aver	Max 104.2% age
Nov 2023 Dec 2022 11 5		Nov 2023 5	Dec 2022 4	YTD 27	Nov 2023 101.6%	Dec 2022 104.2%	YTD 99.9%



December 2023

Boyertown Area (Montgomery, PA)

Email: Idavis@tcsr.realtor







Median Sold Price		\$372,000		
from	-7.0% Nov 2023: 100,000	+-9.3% from Dec 2022: \$410,000		
YTD	2023 \$403,895	2022 \$399,950	+/- 1.0%	
5-year Dec average: \$363,369				







Dec 2022

23

YTD

19

Nov 2023

12

Avg Sold to OLP Ratio		95.7%
95.7% Min 95.7% 5	99.4% -year Dec aver	Max 102.7% rage
Nov 2023 98.5%	Dec 2022 100.2%	YTD 100.8%



December 2023

Boyertown Area (Montgomery, PA) - Detached

Tri-County Suburban REALTORS Email: ldavis@tcsr.realtor

New Listings			11
	▶0.0% Nov 2023: 11	from D	31.3% Dec 2022: 16
YTD	2023 267	2022 332	+/- -19.6%
5-year	Dec average	e: 19	





Median Sold Price		\$381,	000	
3.0% from Nov 2023: \$370,000		from De \$435,	c 2022:	
YTD	2023 \$430,055	2022 \$430,000	+/- 0.0%	
5-year Dec average: \$393,146				

Summary

In Boyertown Area (Montgomery, PA), the median sold price for Detached properties for December was \$381,000, representing an increase of 3% compared to last month and a decrease of 12.4% from Dec 2022. The average days on market for units sold in December was 26 days, 5% below the 5-year December average of 27 days. There was a 45% month over month decrease in new contract activity with 11 New Pendings; a 34.6% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 17; and a 7.9% decrease in supply to 35 active units.

This activity resulted in a Contract Ratio of 0.49 pendings per active listing, down from 0.68 in November and a decrease from 0.62 in December 2022. The Contract Ratio is 83% lower than the 5-year December average of 2.84. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Boyertown Area (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor

New L	istings.		4		
100.0%		0.0%			
from Nov 2023:		from Dec 2022:			
2		0			
YTD	2023	2022	+/-		
	83	79	5.1%		
5-year	5-year Dec average: 4				





Median Sold Price		\$261,	500	
from	7-35.3% Nov 2023: 103,895	from De \$297 ,	c 2022:	
YTD	2023 \$332,990	2022 \$317,000	+/- 5.0%	
5-year Dec average: \$266,244				

Summary

In Boyertown Area (Montgomery, PA), the median sold price for Attached properties for December was \$261,500, representing a decrease of 35.3% compared to last month and a decrease of 12.2% from Dec 2022. The average days on market for units sold in December was 21 days, 5% below the 5-year December average of 22 days. There was a 25% month over month decrease in new contract activity with 3 New Pendings; a 13% MoM increase in All Pendings (new contracts + contracts carried over from November) to 26; and a 14.3% decrease in supply to 6 active units.

This activity resulted in a Contract Ratio of 4.33 pendings per active listing, up from 3.29 in November and an increase from 1.25 in December 2022. The Contract Ratio is 7% lower than the 5-year December average of 4.67. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Cheltenham (Montgomery, PA)

Email: Idavis@tcsr.realtor

New Listings			23	
	- 17.9% Nov 2023: 28	from D	- 3.8% lec 2022: I 6	
YTD	2023 438	2022 594	+/- -26.3%	
5-year Dec average: 21				





Median Sold Price		\$383,750		
6.8%		9.0%		
from Nov 2023:		from Dec 2022:		
\$359,450		\$352,000		
YTD	2023	2022	+/-	
	\$370,000	\$369,450	0.1%	
5-year Dec average: \$321,575				







Nov 2023 22	Dec 2022 23	YTD 24





December 2023

Cheltenham (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor







Median Sold Price		\$425,2	250	
4 5.1%		+-6.1%		
from Nov 2023:		from Dec 2022:		
\$404,500		\$453,000		
YTD	2023	2022	+/-	
	\$430,000	\$425,000	1.2%	
5-year Dec average: \$371,900				

Summary

In Cheltenham (Montgomery, PA), the median sold price for Detached properties for December was \$425,250, representing an increase of 5.1% compared to last month and a decrease of 6.1% from Dec 2022. The average days on market for units sold in December was 22 days, 19% below the 5-year December average of 27 days. There was no month over month change in new contract activity with 11 New Pendings; a 2.6% MoM increase in All Pendings (new contracts + contracts carried over from November) to 39; and no change in supply with 33 active units.

This activity resulted in a Contract Ratio of 1.18 pendings per active listing, up from 1.15 in November and a decrease from 1.60 in December 2022. The Contract Ratio is 34% lower than the 5-year December average of 1.78. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Cheltenham (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor

New L	istings		8	New F	Pendings		6	Close	d Sales		8
	-33.3% Nov 2023: 12	from D).0% ec 2022: 8		▶0.0% Nov 2023: 6	-	33.3% Dec 2022: 9		-27.3% Nov 2023: 11	from D	61.9% ec 2022: 21
YTD	2023 160	2022 249	+/- -35.7%	YTD	2023 135	2022 222	+/- -39.2%	YTD	2023 136	2022 214	+/- -36.4%
5-year Dec average: 9			5-year	Dec avera	ge: 11		5-year Dec average: 14				

Media Sold	an Price	\$350,000	
from	• 59.1% Nov 2023: 20,000	9.4% from Dec 2022: \$320,000	
YTD	2023 \$260,000	2022 +/- \$275,000 -5.5%	
5-yea	r Dec avera	ge: \$269,970	

Summary

In Cheltenham (Montgomery, PA), the median sold price for Attached properties for December was \$350,000, representing an increase of 59.1% compared to last month and an increase of 9.4% from Dec 2022. The average days on market for units sold in December was 41 days, 20% below the 5-year December average of 51 days. There was no month over month change in new contract activity with 6 New Pendings; an 11.8% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 30; and a 14.3% increase in supply to 16 active units.

This activity resulted in a Contract Ratio of 1.88 pendings per active listing, down from 2.43 in November and a decrease from 3.70 in December 2022. The Contract Ratio is 21% lower than the 5-year December average of 2.36. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Colonial (Montgomery, PA)

New Listings 21 ➡-38.2% **~~**75.0% from Dec 2022: from Nov 2023: 34 12 2022 +/-YTD 2023 525 562 -6.6% 5-year Dec average: 27





Medi Sold	an Price	\$465,	000
from	-10.7% Nov 2023: 521,000	from De \$460,	c 2022:
YTD	2023 \$483,750	2022 \$447,000	+/- 8.2%
5-yea	r Dec avera	ge: \$423,57	4







Dec 2022

23

YTD 20

Nov 2023

17

Avg So OLP Ra		98.0%
	98.0%	
	X	
Min 96.2%	98.0%	Max 101.2%
	5-year De	c average
Nov 202		

Email: Idavis@tcsr.realtor



December 2023

Colonial (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor

New L	istings		17	New F	Pendings		20	Close	d Sales		16
	0.0% Nov 2023: 17	from D	12.9% ec 2022: 7		17.6% Nov 2023: 17	from D	22.2% ec 2022: 9		-20.0% Nov 2023: 20	from D	1.1% ec 2022: 8
YTD	2023 283	2022 289	+/- -2.1%	YTD	2023 238	2022 257	+/- -7.4%	YTD	2023 221	2022 276	+/- -19.9%
5-year Dec average: 15				5-year	Dec avera	ge: 17		5-year	Dec avera	ge: 22	

Medi Sold	an Price	\$527,	500
from	-5.8% Nov 2023: 560,000	from De \$494,	c 2022:
YTD	2023 \$540,000	2022 \$500,000	+/- 8.0%
5-yea	r Dec avera	ge: \$482,83	0

Summary

In Colonial (Montgomery, PA), the median sold price for Detached properties for December was \$527,500, representing a decrease of 5.8% compared to last month and an increase of 6.6% from Dec 2022. The average days on market for units sold in December was 18 days, 45% below the 5-year December average of 33 days. There was a 17.6% month over month increase in new contract activity with 20 New Pendings; a 6.9% MoM increase in All Pendings (new contracts + contracts carried over from November) to 31; and a 10.7% decrease in supply to 25 active units.

This activity resulted in a Contract Ratio of 1.24 pendings per active listing, up from 1.04 in November and an increase from 0.80 in December 2022. The Contract Ratio is 11% higher than the 5-year December average of 1.12. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Colonial (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor



Medi Sold	an Price	\$415,	000			
from	3.5% Nov 2023: 401,000	from De \$420 ,	c 2022:			
YTD	2023 \$420,000	2022 \$400,000	+/- 5.0%			
5-yea	5-year Dec average: \$384,000					

Summary

In Colonial (Montgomery, PA), the median sold price for Attached properties for December was \$415,000, representing an increase of 3.5% compared to last month and a decrease of 1.2% from Dec 2022. The average days on market for units sold in December was 29 days, 26% above the 5-year December average of 23 days. There was a 72.7% month over month decrease in new contract activity with 6 New Pendings; a 31.6% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 26; and a 22.7% decrease in supply to 17 active units.

This activity resulted in a Contract Ratio of 1.53 pendings per active listing, down from 1.73 in November and an increase from 1.40 in December 2022. The Contract Ratio is 11% lower than the 5-year December average of 1.72. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Hatboro-Horsham (Montgomery, PA)

Email: Idavis@tcsr.realtor











	5	
Nov 2023 20	Dec 2022 18	YTD 24
20	10	24



December 2023

Hatboro-Horsham (Montgomery, PA) - Detached

Tri-County Suburban REALTORS Email: Idavis@tcsr.realtor

5-vear	Dec avera	ae: 12		5-vear	Dec avera	de: 13		5-vear	Dec averac	ae: 20	
YTD	2023 277	2022 296	+/- -6.4%	YTD	2023 229	2022 247	+/- -7.3%	YTD	2023 217	2022 250	+/- -13.2%
	▶0.0% Nov 2023: 17	from D	0.8% ec 2022: 3		12.5% Nov 2023: 16	from D	0.0% ec 2022: 2		• 43.8% Nov 2023: 16	from D	5.0% Dec 2022 20
New L	istings		17	New F	Pendings		18	Close	d Sales		23

Medi Sold	an Price	\$540,000				
from	-1.4% Nov 2023: 547,500	from Dec \$461,0	2022:			
YTD	2023 \$531,000	2022 \$469,500	+/- 13.1%			
5-yea	r Dec avera	ge: \$450,33 1	1			

Summary

In Hatboro-Horsham (Montgomery, PA), the median sold price for Detached properties for December was \$540,000, representing a decrease of 1.4% compared to last month and an increase of 17.1% from Dec 2022. The average days on market for units sold in December was 23 days, 43% below the 5-year December average of 41 days. There was a 12.5% month over month increase in new contract activity with 18 New Pendings; a 21.1% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 30; and a 2.9% decrease in supply to 34 active units.

This activity resulted in a Contract Ratio of 0.88 pendings per active listing, down from 1.09 in November and an increase from 0.54 in December 2022. The Contract Ratio is 2% higher than the 5-year December average of 0.86. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Hatboro-Horsham (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor

New L	.istings		10	New F	Pendings		7	Close	d Sales		9
	42.9% Nov 2023: 7		5.0% ec 2022: 8		-30.0% Nov 2023: 10	from D	22.2% lec 2022: 9		- 30.8% Nov 2023: 13	from D	25.0% lec 2022: 4
YTD	2023 124	2022 160	+/- -22.5%	YTD	2023 111	2022 140	+/- -20.7%	YTD	2023 110	2022 146	+/- -24.7%
5-year Dec average: 8			5-year	5-year Dec average: 9				5-year Dec average: 8			

Medi Sold	an Price	\$375,000
from	► 1.1% Nov 2023: 371,000	
YTD	2023 \$361,000	2022 +/- \$306,000 18.0%
5-yea	r Dec avera	ge: \$306,000

Summary

In Hatboro-Horsham (Montgomery, PA), the median sold price for Attached properties for December was \$375,000, representing an increase of 1.1% compared to last month and an increase of 0.3% from Dec 2022. The average days on market for units sold in December was 21 days, 54% above the 5-year December average of 14 days. There was a 30% month over month decrease in new contract activity with 7 New Pendings; a 14.3% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 12; and a 20% increase in supply to 12 active units.

This activity resulted in a Contract Ratio of 1.00 pendings per active listing, down from 1.40 in November and a decrease from 1.10 in December 2022. The Contract Ratio is 57% lower than the 5-year December average of 2.34. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





56

+/-

-14.9%

~~36.6%

from Dec 2022:

41

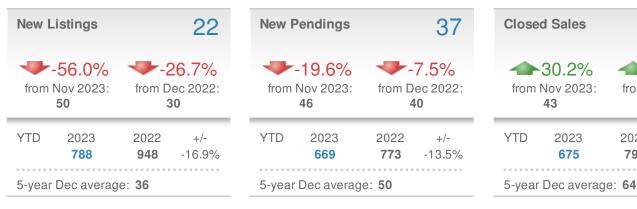
2022

793

December 2023

Lower Merion (Montgomery, PA)

Email: Idavis@tcsr.realtor











Nov 2023

24

7 ear Dec avera	Max 72 age	Min 93.1% 5	-year
Dec 2022	YTD	Nov 2023	De
36	28	99.8%	9





December 2023

Lower Merion (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor



Median Sold Price		\$956,987	
fror	►18.2% n Nov 2023: 809,500	from De \$905 ,	c 2022:
YTD 2023 \$1,006,250		2022 \$935,000	+/- 7.6%
5-yea	ar Dec averaç	ge: \$834,4 4	7

Summary

In Lower Merion (Montgomery, PA), the median sold price for Detached properties for December was \$956,987, representing an increase of 18.2% compared to last month and an increase of 5.7% from Dec 2022. The average days on market for units sold in December was 23 days, 48% below the 5-year December average of 44 days. There was a 43.3% month over month decrease in new contract activity with 17 New Pendings; a 28% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 36; and a 31.1% decrease in supply to 42 active units.

This activity resulted in a Contract Ratio of 0.86 pendings per active listing, up from 0.82 in November and an increase from 0.74 in December 2022. The Contract Ratio is 17% lower than the 5-year December average of 1.03. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Lower Merion (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor

New L	.istings		12	New F	Pendings		20	Close	d Sales		24
	- 52.0% Nov 2023: 25		20.0% ec 2022: 5		25.0% Nov 2023: 16	from D	3.3% ec 2022: 5		26.3% Nov 2023: 19	from D	1.4% ec 2022: 4
YTD	2023 333	2022 358	+/- -7.0%	YTD	2023 284	2022 303	+/- -6.3%	YTD	2023 285	2022 304	+/- -6.3%
5-year	Dec averag	ge: 18		5-year	Dec avera	ge: 22		5-year	Dec avera	ge: 25	

Medi Sold	an Price	\$324,500	
from	-20.9% Nov 2023: 110,000	4 2.2% from Dec 2022: \$317,500	
YTD	2023 \$350,000	2022 +/- \$325,000 7.7%	
5-yea	r Dec avera	ge: \$302,100	

Summary

In Lower Merion (Montgomery, PA), the median sold price for Attached properties for December was \$324,500, representing a decrease of 20.9% compared to last month and an increase of 2.2% from Dec 2022. The average days on market for units sold in December was 45 days, 13% below the 5-year December average of 52 days. There was a 25% month over month increase in new contract activity with 20 New Pendings; a 20.7% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 23; and a 26.7% decrease in supply to 33 active units.

This activity resulted in a Contract Ratio of 0.70 pendings per active listing, up from 0.64 in November and a decrease from 0.89 in December 2022. The Contract Ratio is 23% lower than the 5-year December average of 0.91. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Methacton (Montgomery, PA)

Email: Idavis@tcsr.realtor

New L	New Listings		21
	▶0.0% Nov 2023: 21	from D	62.5% ec 2022: 8
YTD	2023 369	2022 436	+/- -15.4%
5-year	Dec averag	e: 18	

New F	Pendings		23
		21.1% from Dec 2022: 19	
YTD	2023 308	2022 356	+/- -13.5%
5-year Dec average: 21			











Dec 2022

34

Nov 2023

24

YTD

23

Avg Sold to OLP Ratio		97.3%
N.G.	97.3%	
95.4%	97.2% year Dec ave	Max 100.4% rage
Nov 2023 97.5%	Dec 2022 95.9%	YTD 100.3%



December 2023

Methacton (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor



Medi Sold	an Price	\$580,	000
from	6.4% Nov 2023: 545,000	from De \$507,	c 2022:
YTD	2023 \$575,000	2022 \$530,000	+/- 8.5%
5-yea	ır Dec avera	ge: \$456,57	'0

Summary

In Methacton (Montgomery, PA), the median sold price for Detached properties for December was \$580,000, representing an increase of 6.4% compared to last month and an increase of 14.3% from Dec 2022. The average days on market for units sold in December was 39 days, 20% above the 5-year December average of 33 days. There was a 15.4% month over month increase in new contract activity with 15 New Pendings; a 4.8% MoM increase in All Pendings (new contracts + contracts carried over from November) to 22; and a 6.9% decrease in supply to 27 active units.

This activity resulted in a Contract Ratio of 0.81 pendings per active listing, up from 0.72 in November and an increase from 0.64 in December 2022. The Contract Ratio is 5% higher than the 5-year December average of 0.77. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Methacton (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor



Medi Sold	an Price	\$322,	000
from	-45.7% Nov 2023: 592,500	from De \$542 ,	c 2022:
YTD	2023 \$539,990	2022 \$542,990	+/- -0.6%
5-yea	r Dec avera	ge: \$405,31	7

Summary

In Methacton (Montgomery, PA), the median sold price for Attached properties for December was \$322,000, representing a decrease of 45.7% compared to last month and a decrease of 40.7% from Dec 2022. The average days on market for units sold in December was 9 days, 70% below the 5-year December average of 30 days. There was a 100% month over month increase in new contract activity with 8 New Pendings; a 50% MoM increase in All Pendings (new contracts + contracts carried over from November) to 9; and a 25% decrease in supply to 3 active units.

This activity resulted in a Contract Ratio of 3.00 pendings per active listing, up from 1.50 in November and an increase from 2.40 in December 2022. The Contract Ratio is 90% higher than the 5-year December average of 1.58. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Norristown Area (Montgomery, PA)

Email: Idavis@tcsr.realtor



34	Close	d Sales		45
7-33.3% n Dec 2022: 51		- 11.8% Nov 2023: 51	from D	23.7% ec 2022: 59
2 +/- 3 -23.3%	YTD	2023 669	2022 905	+/- -26.1%
	5-year	Dec averag	e: 71	

Median Sold Price		\$310,000	
1.6% from Nov 2023: \$305,000		4-31.9 from Dec 2 \$235,000	022:
YTD	2023 \$290,000		+/- 8.7%
5-yea	r Dec avera	ge: \$238,000	







Nov 2023	Dec 2022	YTD
15	37	21



December 2023

Norristown Area (Montgomery, PA) - Detached

Tri-County Suburban REALTORS Email: Idavis@tcsr.realtor

New L	.istings		10	New F	Pendings		8	Close	d Sales		19
-	- 44.4% Nov 2023: 18	from D	6.7% ec 2022: 6		- 52.9% Nov 2023: 17	from D	12.9% Dec 2022: 14		46.2% Nov 2023: 13	from D	1.8% Dec 2022: 17
YTD	2023 245	2022 326	+/- -24.8%	YTD	2023 226	2022 298	+/- -24.2%	YTD	2023 233	2022 305	+/- -23.6%
5-year	Dec averag	je: 14		5-year	Dec avera	ge: 17		5-year	Dec averag	ge: 28	

Medi Sold	an Price	\$350,000)			
from	-19.5% Nov 2023: 435,000	0.0% from Dec 2022 \$350,000	:			
YTD	2023 \$380,000	2022 +/- \$356,000 6.7%				
5-year Dec average: \$336,550						

Summary

In Norristown Area (Montgomery, PA), the median sold price for Detached properties for December was \$350,000, representing a decrease of 19.5% compared to last month and no change from Dec 2022. The average days on market for units sold in December was 9 days, 66% below the 5-year December average of 27 days. There was a 52.9% month over month decrease in new contract activity with 8 New Pendings; a 52% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 12; and a 14.3% increase in supply to 16 active units.

This activity resulted in a Contract Ratio of 0.75 pendings per active listing, down from 1.79 in November and a decrease from 1.75 in December 2022. The Contract Ratio is 45% lower than the 5-year December average of 1.36. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Norristown Area (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor

New L	istings		28	New F	Pendings		26	Close	d Sales		26
	12.0% Nov 2023: 25	from D	2 5.0% ec 2022: 6		-23.5% Nov 2023: 34	from D	29.7% Dec 2022: 37		-31.6% Nov 2023: 38	from D	38.1% ec 2022: 12
YTD	2023 517	2022 661	+/- -21.8%	YTD	2023 446	2022 578	+/- -22.8%	YTD	2023 436	2022 600	+/- -27.3%
5-year	Dec averag	ge: 27		5-year	Dec avera	ge: 35		5-year	Dec avera	ge: 43	

Medi Sold	an Price	\$272,450					
from	3.4% Nov 2023: 263,500	45.3% from Dec 2022: \$187,450					
YTD	2023 \$240,000	2022 +/- \$215,000 11.6%					
5-yea	5-year Dec average: \$202,170						

Summary

In Norristown Area (Montgomery, PA), the median sold price for Attached properties for December was \$272,450, representing an increase of 3.4% compared to last month and an increase of 45.3% from Dec 2022. The average days on market for units sold in December was 31 days, 14% below the 5-year December average of 36 days. There was a 23.5% month over month decrease in new contract activity with 26 New Pendings; a 5.8% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 49; and a 17.6% decrease in supply to 42 active units.

This activity resulted in a Contract Ratio of 1.17 pendings per active listing, up from 1.02 in November and a decrease from 1.20 in December 2022. The Contract Ratio is 21% lower than the 5-year December average of 1.48. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

North Penn (Montgomery, PA)

Email: Idavis@tcsr.realtor

New L	istings		43
-	- 27.1% Nov 2023: 59	from D	4.0% ec 2022: o
YTD	2023 1,042	2022 1 ,347	+/- -22.6%
5-year	Dec averag	e: 58	

New F	endings		43			
	- 27.1% Nov 2023: 59	+-12.2% from Dec 2022: 49				
YTD 2023 2022 +/- 940 1,207 -22.1%						
5-year	Dec average	e: 58				



Medi Sold	an Price	\$372,500				
from	-7.4% Nov 2023: 102,450	from De \$410 ,				
YTD	2023 \$420,000	2022 \$420,000	+/- 0.0%			
5-year Dec average: \$349,950						







Dec 2022

25

YTD

15

Nov 2023

14

	99.8%
Min	9.1% Max
95.6%	101.5%
5-year Dec a	average
New 2002 Dec 200	
Nov 2023 Dec 202 102.0% 98.6%	



December 2023

North Penn (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor

New L	istings.		19	New F	Pendings		24	Close	d Sales		30
	-36.7% Nov 2023: 30		34.5% ec 2022: 29		-25.0% Nov 2023: 32	from D	• 4.0%)ec 2022: 25		-25.0% Nov 2023: 40	from D	28.6% lec 2022: 12
YTD	2023 597	2022 766	+/- -22.1%	YTD	2023 543	2022 672	+/- -19.2%	YTD	2023 548	2022 684	+/- -19.9%
5-year	Dec averag	je: 29		5-year	Dec avera	ge: 27		5-year	Dec averaç	ge: 48	

Medi Sold	an Price	\$487,500			
from	16.8% Nov 2023: 417,500	11.5% from Dec 2022: \$437,250			
YTD	2023 \$475,750	2022 +/- \$488,500 -2.6%			
5-year Dec average: \$422,175					

Summary

In North Penn (Montgomery, PA), the median sold price for Detached properties for December was \$487,500, representing an increase of 16.8% compared to last month and an increase of 11.5% from Dec 2022. The average days on market for units sold in December was 15 days, 41% below the 5-year December average of 25 days. There was a 25% month over month decrease in new contract activity with 24 New Pendings; an 18.4% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 40; and an 11.1% decrease in supply to 24 active units.

This activity resulted in a Contract Ratio of 1.67 pendings per active listing, down from 1.81 in November and an increase from 0.90 in December 2022. The Contract Ratio is 3% higher than the 5-year December average of 1.62. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

North Penn (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor

New L	istings.		24	New F	Pendings		19	Close	d Sales		26
	- 17.2% Nov 2023: 29	from D	4.3% ec 2022: 2 1		- 29.6% Nov 2023: 27	from D	20.8% Dec 2022: 24		-7.1% Nov 2023: 28	from D	12.2% ec 2022: I5
YTD	2023 445	2022 581	+/- -23.4%	YTD	2023 397	2022 535	+/- -25.8%	YTD	2023 412	2022 534	+/- -22.8%
5-year	Dec averag	ge: 29		5-year	Dec avera	ge: 31		5-year	Dec avera	ge: 44	

Medi Sold	an Price	\$306,	000				
from	-20.2% Nov 2023: 383,500	from De \$340,	0 = 0 = = :				
YTD	2023 \$365,250	2022 \$348,500	+/- 4.8%				
5-yea	5-year Dec average: \$288,000						

Summary

In North Penn (Montgomery, PA), the median sold price for Attached properties for December was \$306,000, representing a decrease of 20.2% compared to last month and a decrease of 10% from Dec 2022. The average days on market for units sold in December was 9 days, 49% below the 5-year December average of 18 days. There was a 29.6% month over month decrease in new contract activity with 19 New Pendings; a 25% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 30; and an 8.3% increase in supply to 26 active units.

This activity resulted in a Contract Ratio of 1.15 pendings per active listing, down from 1.67 in November and a decrease from 3.00 in December 2022. The Contract Ratio is 52% lower than the 5-year December average of 2.41. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Perkiomen Valley (Montgomery, PA)

Email: Idavis@tcsr.realtor

New L	istings.		24			
	- 20.0% Nov 2023: 30		1 8.2% lec 2022: I 1			
YTD	2023 402	2022 531	+/- -24.3%			
5-year Dec average: 21						





Medi Sold	an Price	\$360,000				
from	-13.8% Nov 2023: 117,500	+-10.0% from Dec 2022: \$400,000				
YTD	2023 \$410,000	2022 \$391,600	+/- 4.7%			
5-year Dec average: \$370,055						







o year bee average							
Nov 2023	Dec 2022	YTD					
17	29	18					



December 2023

Perkiomen Valley (Montgomery, PA) - Detached

Tri-County Suburban REALTORS Email: Idavis@tcsr.realtor

New L	.istings		11	New F	Pendings		17	Close	Closed Sales		17	
	- 45.0% Nov 2023: 20		7.1% ec 2022: 7		•6.3% Nov 2023: 16	from D	40.0% bec 2022: 5		88.9% Nov 2023: 9			
YTD	2023 234	2022 322	+/- -27.3%	YTD	2023 201	2022 268	+/- -25.0%	YTD	2023 186	2022 283	+/- -34.3%	
5-year	Dec averag	ge: 13	5-year Dec average: 15 5-year Dec average: 27									

Medi Sold	an Price	\$540,000				
from	-7.3% Nov 2023: 582,450	18.0% from Dec 2022: \$457,500				
YTD	2023 \$540,000	2022 +/- \$465,000 16.1%				
5-year Dec average: \$454,499						

Summary

In Perkiomen Valley (Montgomery, PA), the median sold price for Detached properties for December was \$540,000, representing a decrease of 7.3% compared to last month and an increase of 18% from Dec 2022. The average days on market for units sold in December was 12 days, 61% below the 5-year December average of 31 days. There was a 6.3% month over month increase in new contract activity with 17 New Pendings; a 10.3% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 26; and a 26.5% decrease in supply to 25 active units.

This activity resulted in a Contract Ratio of 1.04 pendings per active listing, up from 0.85 in November and an increase from 0.46 in December 2022. The Contract Ratio is 17% lower than the 5-year December average of 1.25. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Perkiomen Valley (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor

New L	istings		13	New F	Pendings		12	Close	d Sales		23
	30.0% Nov 2023: 10	from D	2 5.0% ec 2022: 4		- 36.8% Nov 2023: 19	from D	00.0% Dec 2022: 6	from Nov 2023: from D		3.3% ec 2022: 15	
YTD	2023 168	2022 209	+/- -19.6%	YTD	2023 144	2022 199	+/- -27.6%	YTD	2023 139	2022 208	+/- -33.2%
5-year Dec average: 8			5-year	5-year Dec average: 10			5-year Dec average: 18				

Medi Sold	an Price	\$300,000			
from	-18.6% Nov 2023: 368,325	-10.4% from Dec 2022: \$335,000			
YTD	2023 \$340,000	2022 \$325,000	+/- 4.6%		
5-year Dec average: \$281,000					

Summary

In Perkiomen Valley (Montgomery, PA), the median sold price for Attached properties for December was \$300,000, representing a decrease of 18.6% compared to last month and a decrease of 10.4% from Dec 2022. The average days on market for units sold in December was 19 days, 30% below the 5-year December average of 27 days. There was a 36.8% month over month decrease in new contract activity with 12 New Pendings; a 48% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 13; and a 35.7% decrease in supply to 9 active units.

This activity resulted in a Contract Ratio of 1.44 pendings per active listing, down from 1.79 in November and a decrease from 2.00 in December 2022. The Contract Ratio is 33% lower than the 5-year December average of 2.14. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the seller's favor.





December 2023

Pottsgrove (Montgomery, PA)

New L	7				
	- 68.2% Nov 2023: 22	from D	75.0% lec 2022: 28		
YTD	2023 281	2022 421	+/- -33.3%		
5-year Dec average: 24					





Medi Sold	an Price	\$354,900				
-0.0% from Nov 2023: \$355,000		+-9.3% from Dec 2022: \$391,495				
YTD	2023 \$350,000	2022 +/- \$325,000 7.7%				
5-year Dec average: \$302,859						







Dec 2022

21

Nov 2023

18

YTD

24

Avg Sold t OLP Ratio	0	97.8%			
1	97.8%				
Min 95.6%		5% Max 101.7%			
5-	year Dec aver	age			
Nov 2023 103.0%	Dec 2022 101.3%	YTD 100.4%			

Email: Idavis@tcsr.realtor

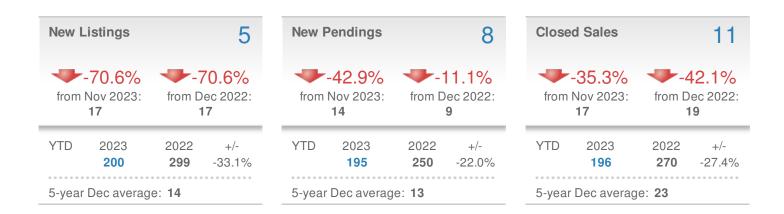


December 2023

Pottsgrove (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor



Medi Sold	an Price	\$360,000			
from	-4.5% Nov 2023: 377,000	+-10.0% from Dec 2022: \$399,900			
YTD	2023 \$380,995	2022 \$357,500	+/- 6.6%		
5-year Dec average: \$323,070					

Summary

In Pottsgrove (Montgomery, PA), the median sold price for Detached properties for December was \$360,000, representing a decrease of 4.5% compared to last month and a decrease of 10% from Dec 2022. The average days on market for units sold in December was 18 days, 20% below the 5-year December average of 22 days. There was a 42.9% month over month decrease in new contract activity with 8 New Pendings; a 20% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 20; and a 36.8% decrease in supply to 12 active units.

This activity resulted in a Contract Ratio of 1.67 pendings per active listing, up from 1.32 in November and an increase from 0.76 in December 2022. The Contract Ratio is 24% lower than the 5-year December average of 2.19. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings	12	Avg DOM		18	Avg Sold t OLP Ratio	to (97.3%
12 Min 24 11 5-year Dec average	Max 44	18 Min 2 9 5-	2 •year Dec aver	Max 51 age	Min 93.8% 5-1	97.3% 98.9 year Dec aver	102.0%
Nov 2023 Dec 2022 19 34		Nov 2023 19	Dec 2022 23	YTD 29	Nov 2023 102.0%	Dec 2022 1 00.7%	YTD 99.4%



December 2023

Pottsgrove (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor



Medi Sold	an Price	\$337,400	
from	56.9% Nov 2023: 215,000	17.4% from Dec 2022: \$287,500	
YTD 2023 2022 +/- \$245,000 \$301,290 -18.7%		2022 +/- \$301,290 -18.7%	
5-yea	5-year Dec average: \$224,780		

Summary

In Pottsgrove (Montgomery, PA), the median sold price for Attached properties for December was \$337,400, representing an increase of 56.9% compared to last month and an increase of 17.4% from Dec 2022. The average days on market for units sold in December was 20 days, 3% below the 5-year December average of 21 days. There was a 75% month over month decrease in new contract activity with 2 New Pendings; a 9.1% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 20; and a 25% decrease in supply to 3 active units.

This activity resulted in a Contract Ratio of 6.67 pendings per active listing, up from 5.50 in November and a decrease from 29.00 in December 2022. The Contract Ratio is 35% lower than the 5-year December average of 10.21. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Pottstown (Montgomery, PA)

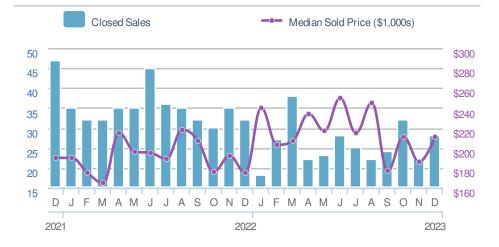
Email: Idavis@tcsr.realtor







Median Sold Price		\$211,	250
13.3% from Nov 2023: \$186,500		from Dec \$175,	2022:
YTD	2023 \$215,385	2022 \$190,000	+/- 13.4%
5-year Dec average: \$171,450			







Nov 2023	Dec 2022	YTD
18	16	17



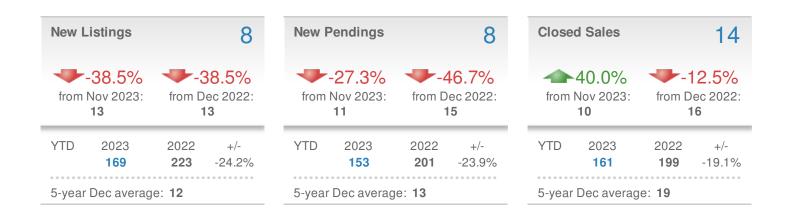
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December 2023

Pottstown (Montgomery, PA) - Detached

Tri-County Suburban REALTORS Email: Idavis@tcsr.realtor

Email: idavis@tcsr.realtor



Medi Sold	an Price	\$233,500	
from	-7.9% Nov 2023: 253,500	7.6% from Dec 2022: \$217,000	
YTD	2023 \$260,000	2022 +/- \$225,000 15.6%	
5-year Dec average: \$202,467			

Summary

In Pottstown (Montgomery, PA), the median sold price for Detached properties for December was \$233,500, representing a decrease of 7.9% compared to last month and an increase of 7.6% from Dec 2022. The average days on market for units sold in December was 19 days, 28% below the 5-year December average of 26 days. There was a 27.3% month over month decrease in new contract activity with 8 New Pendings; a 46.2% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 7; and a 6.3% decrease in supply to 15 active units.

This activity resulted in a Contract Ratio of 0.47 pendings per active listing, down from 0.81 in November and a decrease from 1.13 in December 2022. The Contract Ratio is 65% lower than the 5-year December average of 1.33. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Pottstown (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor



Median Sold Price		\$200,0	00
from	33.6% Nov 2023: 149,750	from Dec 2 \$142,50	2022:
YTD	2023 \$179,900	2022 \$165,000	+/- 9.0%
5-year Dec average: \$154,760			

Summary

In Pottstown (Montgomery, PA), the median sold price for Attached properties for December was \$200,000, representing an increase of 33.6% compared to last month and an increase of 40.4% from Dec 2022. The average days on market for units sold in December was 18 days, 22% below the 5-year December average of 23 days. There was a 62.5% month over month increase in new contract activity with 13 New Pendings; a 6.7% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 14; and no change in supply with 11 active units.

This activity resulted in a Contract Ratio of 1.27 pendings per active listing, down from 1.36 in November and a decrease from 1.43 in December 2022. The Contract Ratio is 4% lower than the 5-year December average of 1.32. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Souderton Area (Montgomery, PA)

Email: Idavis@tcsr.realtor







Median Sold Price		\$480,	,000
8.4% from Nov 2023: \$442,950		21.4% from Dec 2022: \$395,444	
YTD	2023 \$441,000	2022 \$401,000	+/- 10.0%
5-year Dec average: \$370,889			







Dec 2022

31

١

Nov 2023

10

			V
Max	Min	98.9%	1
49	94.3%	5-year Dec aver	
YTD	Nov 2023	Dec 2022	10
19	101.6%	95.9%	

Avg Sold to OLP Ratio

5-year Dec average: 2 6480,000 Closed Sales



100.2%

100.2%

Max

102.5%

YTD 102.8%

December 2023

Souderton Area (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor



Median Sold Price		\$550,	000
from	7.8% Nov 2023: 510,000	from Dec \$409,	c 2022:
YTD	2023 \$492,500	2022 \$455,000	+/- 8.2%
5-year Dec average: \$404,630			

Summary

In Souderton Area (Montgomery, PA), the median sold price for Detached properties for December was \$550,000, representing an increase of 7.8% compared to last month and an increase of 34.5% from Dec 2022. The average days on market for units sold in December was 34 days, 20% above the 5-year December average of 28 days. There was an 8.3% month over month increase in new contract activity with 13 New Pendings; a 28.6% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 20; and a 23.5% decrease in supply to 13 active units.

This activity resulted in a Contract Ratio of 1.54 pendings per active listing, down from 1.65 in November and an increase from 1.19 in December 2022. The Contract Ratio is 25% higher than the 5-year December average of 1.23. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Souderton Area (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor



Median Sold Price		\$431,627
from	► 2.2% Nov 2023: 422,450	19.9% from Dec 2022: \$360,000
YTD	2023 \$397,000	2022 +/- \$350,000 13.4%
5-year Dec average: \$332,175		

Summary

In Souderton Area (Montgomery, PA), the median sold price for Attached properties for December was \$431,627, representing an increase of 2.2% compared to last month and an increase of 19.9% from Dec 2022. The average days on market for units sold in December was 29 days, 4% above the 5-year December average of 28 days. There was a 37.5% month over month increase in new contract activity with 11 New Pendings; a 2.9% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 33; and a 66.7% increase in supply to 25 active units.

This activity resulted in a Contract Ratio of 1.32 pendings per active listing, down from 2.27 in November and a decrease from 2.25 in December 2022. The Contract Ratio is 61% lower than the 5-year December average of 3.41. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the seller's favor.





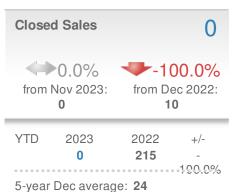
December 2023

Springfield (Montgomery, PA)

Email: Idavis@tcsr.realtor

New Listings			0		
	▶0.0% Nov 2023: 0	from De)0.0% ec 2022:		
YTD	2023 0	2022 228	+/-		
5-year	5-year Dec average: 12				





Median Sold Price			\$0
•••0.0% from Nov 2023: \$0		from Dec \$497,2	2022:
YTD 2023 2022 +/- \$0 \$450,000 - 190.0% 5-year Dec average: \$443,063			





12

0

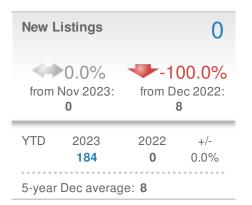
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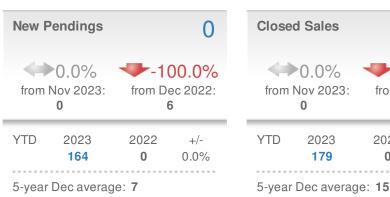




December 2023

Springfield (Montgomery, PA) - Detached





Median Sold Price			\$0
0.0%		+-100.0%	
from Nov 2023:		from Dec 2022:	
\$0		\$497,250	
YTD	2023	2022	+/-
	\$455,000	\$0	0.0%
5-year Dec average: \$444,063			

Summary

In Springfield (Montgomery, PA), the median sold price for Detached properties for December was \$0, representing no change compared to last month and a decrease of 100% from Dec 2022. The average days on market for units sold in December was 0 days, 100% below the 5-year December average of 20 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from November) with 0; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from November and a decrease from 0.80 in December 2022. The Contract Ratio is 100% lower than the 5-year December average of 1.78. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





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-100.0%

+/-

0.0%

from Dec 2022:

10

2022

0

Email: ldavis@tcsr.realtor

Tri-County Suburban REALTORS Email: Idavis@tcsr.realtor

December 2023

Springfield (Montgomery, PA) - Attached

New L	istings.		0			
	►0.0% Nov 2023: 0		00.0% ec 2022: 1			
YTD	2023 43	2022 0	+/- 0.0%			
5-year	5-year Dec average: 1					





Media Sold	an Price		\$0			
	•0.0% Nov 2023: \$0	from D).0% ec 2022: 0			
YTD	2023 \$386,750	2022 \$0	+/- 0.0%			
5-yea	5-year Dec average: \$273,813					

Summary

In Springfield (Montgomery, PA), the median sold price for Attached properties for December was \$0, representing no change compared to last month and no change from Dec 2022. The average days on market for units sold in December was 0 days, 100% below the 5-year December average of 15 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from November) with 0; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from November and a decrease from 1.00 in December 2022. The Contract Ratio is 100% lower than the 5-year December average of 1.79. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Spring-Ford Area (Montgomery, PA)

Email: Idavis@tcsr.realtor











Dec 2022

Avg Sold OLP Ratio	to	98.5%
98.5% Min 98.5% 5	100.3% year Dec aver	Max 102.8% age
Nov 2023 101.2%	Dec 2022 99.8%	YTD 102.0%

YTD

22 5-year Dec average	Max 34

Nov 2023

December 2023

Spring-Ford Area (Montgomery, PA) - Detached

Tri-County Suburban REALTORS Email: Idavis@tcsr.realtor

New Listings New Pendings 2 **Closed Sales** 20 **& -36.4%** -56.3% **& -87.5%** -83.3% **-4.8% ──**66.7% from Nov 2023: from Dec 2022: from Nov 2023: from Dec 2022: from Nov 2023: from Dec 2022: 11 16 16 12 21 12 YTD 2023 2022 +/-YTD 2023 2022 +/-YTD 2023 2022 +/-354 292 264 -25.4% 228 -21.9% 240 316 -24.1% 5-year Dec average: 14 5-year Dec average: 13 5-year Dec average: 21

Median Sold Price		\$560,000
-7.4% from Nov 2023: \$605,000		450,750
YTD 2023 \$540,000		2022 +/- \$585,000 -7.7%
5-yea	ır Dec avera	ge: \$459,350

Summary

In Spring-Ford Area (Montgomery, PA), the median sold price for Detached properties for December was \$560,000, representing a decrease of 7.4% compared to last month and an increase of 24.2% from Dec 2022. The average days on market for units sold in December was 21 days, 8% below the 5-year December average of 23 days. There was an 87.5% month over month decrease in new contract activity with 2 New Pendings; a 72% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 7; and a 15.4% increase in supply to 15 active units.

This activity resulted in a Contract Ratio of 0.47 pendings per active listing, down from 1.92 in November and a decrease from 0.83 in December 2022. The Contract Ratio is 55% lower than the 5-year December average of 1.03. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Nov 2023 Dec 2022 13 24		Nov 2023 16	Dec 2022 13	YTD 17	Nov 2023 101.7%	Dec 2022 96.5%	YTD 101.8%
15 Min 30 15 5-year Dec average	Max 60	Min 12 5-	21 23 year Dec avera	Max 36 age	96.4%	8.8% year Dec ave	Max 103.9% rage
Active Listings	15	Avg DOM		21	Avg Sold OLP Ratio	to	97.8%



December 2023

Spring-Ford Area (Montgomery, PA) - Attached

Tri-County Suburban REALTORS Email: Idavis@tcsr.realtor

New Pendings Closed Sales New Listings 21 19 23 **40.0% ~~**90.9% **---**5.6% **~**5.6% **4.5%** -8.0% from Nov 2023: from Dec 2022: from Nov 2023: from Dec 2022: from Nov 2023: from Dec 2022: 15 11 18 18 22 25 YTD 2023 2022 +/-YTD 2023 2022 +/-YTD 2023 2022 +/-307 361 361 371 -17.3% 274 -24.1% 288 -20.2% 5-year Dec average: 21 5-year Dec average: 23 5-year Dec average: 33

Medi Sold	an Price	\$335,	000
4 2.8% from Nov 2023: \$326,000		from Dec \$435,0	2022:
YTD 2023 \$356,100		2022 \$350,000	+/- 1.7%
5-yea	r Dec avera	ge: \$331,89	0

Summary

In Spring-Ford Area (Montgomery, PA), the median sold price for Attached properties for December was \$335,000, representing an increase of 2.8% compared to last month and a decrease of 23% from Dec 2022. The average days on market for units sold in December was 12 days, 42% below the 5-year December average of 21 days. There was a 5.6% month over month increase in new contract activity with 19 New Pendings; a 15.4% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 22; and a 16.7% decrease in supply to 15 active units.

This activity resulted in a Contract Ratio of 1.47 pendings per active listing, up from 1.44 in November and a decrease from 3.89 in December 2022. The Contract Ratio is 25% lower than the 5-year December average of 1.96. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Upper Dublin (Montgomery, PA)

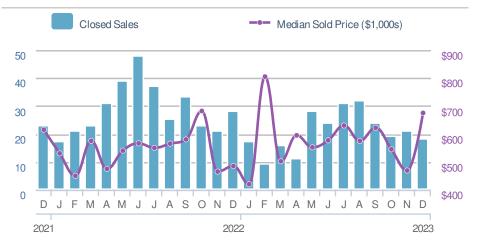
Email: Idavis@tcsr.realtor















Nov 2023

17

year Dec avera	ge 49	90.3%
Dec 2022	YTD	Nov 202
21	27	101.0%





December 2023

Upper Dublin (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor



Medi Sold	an Price	\$675,	000		
4 7.6% from Nov 2023: \$627,500		from De \$619,	c 2022:		
YTD	2023 \$611,250	2022 \$600,000	+/- 1.9%		
5-year Dec average: \$587,590					

Summary

In Upper Dublin (Montgomery, PA), the median sold price for Detached properties for December was \$675,000, representing an increase of 7.6% compared to last month and an increase of 8.9% from Dec 2022. The average days on market for units sold in December was 26 days, 2% above the 5-year December average of 26 days. There was a 12.5% month over month decrease in new contract activity with 7 New Pendings; a 33.3% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 12; and a 16.7% decrease in supply to 15 active units.

This activity resulted in a Contract Ratio of 0.80 pendings per active listing, down from 1.00 in November and a decrease from 1.00 in December 2022. The Contract Ratio is 40% lower than the 5-year December average of 1.33. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Upper Dublin (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor

New L	istings		6	New F	Pendings		5	Close	d Sales		6
	0.0% Nov 2023: 6	from D).0% ec 2022: 6		-16.7% Nov 2023: 6		37.5% Dec 2022: 8		-33.3% Nov 2023: 9	from D	57.1% Dec 2022: 14
YTD	2023 94	2022 142	+/- -33.8%	YTD	2023 79	2022 115	+/- -31.3%	YTD	2023 87	2022 122	+/- -28.7%
5-year	Dec averag	ge: 5		5-year	Dec avera	ge: 6		5-year	Dec averaç	ge: 9	

Median Sold Price		\$741,168
from	62.9% Nov 2023: 455,000	4.4% from Dec 2022: \$425,000
YTD 2023 \$452,500		2022 +/- \$400,000 13.1%
5-yea	r Dec avera	ge: \$405,855

Summary

In Upper Dublin (Montgomery, PA), the median sold price for Attached properties for December was \$741,168, representing an increase of 62.9% compared to last month and an increase of 74.4% from Dec 2022. The average days on market for units sold in December was 24 days, 27% below the 5-year December average of 33 days. There was a 16.7% month over month decrease in new contract activity with 5 New Pendings; a 12.5% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 14; and a 44.4% decrease in supply to 5 active units.

This activity resulted in a Contract Ratio of 2.80 pendings per active listing, up from 1.78 in November and an increase from 1.33 in December 2022. The Contract Ratio is 22% higher than the 5-year December average of 2.29. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Upper Merion Area (Montgomery, PA)

Email: Idavis@tcsr.realtor

New L	istings.		13
	- 58.1% Nov 2023: 31	from D	23.5% ec 2022: 17
YTD	2023 442	2022 505	+/- -12.5%
5-year	Dec average	e: 22	













26

32

21





December 2023

Upper Merion Area (Montgomery, PA) - Detached

Tri-County Suburban REALTORS Email: Idavis@tcsr.realtor

New Listings			5	
	- 61.5% Nov 2023: 13	from D	87.5% lec 2022: 8	
YTD	2023 207	2022 236	+/- -12.3%	
5-year Dec average: 9				





Median Sold Price		\$515,00	0		
21.2% from Nov 2023: \$425,000		+10.4% from Dec 2022: \$575,000			
YTD	2023 \$505,000	2022 +/ \$460,000 9.8			
5-yea	5-year Dec average: \$452,700				

Summary

In Upper Merion Area (Montgomery, PA), the median sold price for Detached properties for December was \$515,000, representing an increase of 21.2% compared to last month and a decrease of 10.4% from Dec 2022. The average days on market for units sold in December was 13 days, 43% below the 5-year December average of 23 days. There was a 16.7% month over month decrease in new contract activity with 10 New Pendings; a 15.4% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 11; and a 30.4% decrease in supply to 16 active units.

This activity resulted in a Contract Ratio of 0.69 pendings per active listing, up from 0.57 in November and a decrease from 0.87 in December 2022. The Contract Ratio is 50% lower than the 5-year December average of 1.39. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Upper Merion Area (Montgomery, PA) - Attached

Tri-County Suburban REALTORS Email: Idavis@tcsr.realtor

13

+/-

-15.3%

<₽>0.0%

2022

229

from Dec 2022: 13

New L	istings		8	New F	Pendings		8	Close	d Sales	
from	• 55.6% Nov 2023: 18		11.1% Dec 2022: 9		- 52.9% Nov 2023: 17	from D	38.5% lec 2022: 13		•0.0% Nov 2023: 13	fron
YTD	2023 235	2022 267	+/- -12.0%	YTD	2023 193	2022 208	+/- -7.2%	YTD	2023 194	202: 229
5-year	Dec avera	ge: 13		5-year	Dec avera	ge: 13		5-year	Dec averag	e: 17

Median Sold Price		\$325,000			
+-14.5% from Nov 2023: \$380,000		-8.4% from Dec 2022: \$354,900			
YTD	2023 \$394,950	2022 +/- \$354,900 11.3%			
5-yea	5-year Dec average: \$335,380				

Summary

In Upper Merion Area (Montgomery, PA), the median sold price for Attached properties for December was \$325,000, representing a decrease of 14.5% compared to last month and a decrease of 8.4% from Dec 2022. The average days on market for units sold in December was 13 days, 77% below the 5-year December average of 56 days. There was a 52.9% month over month decrease in new contract activity with 8 New Pendings; a 20% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 16; and a 4.7% decrease in supply to 41 active units.

This activity resulted in a Contract Ratio of 0.39 pendings per active listing, down from 0.47 in November and a decrease from 0.64 in December 2022. The Contract Ratio is 60% lower than the 5-year December average of 0.98. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





11

+/-

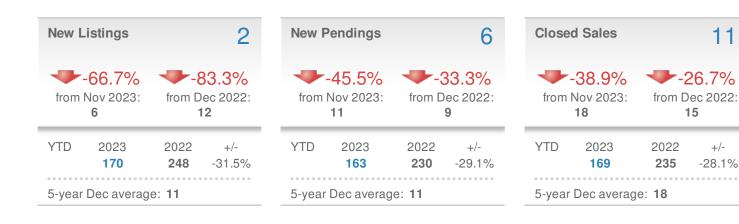
-28.1%

15

December 2023

Upper Moreland (Montgomery, PA)

Email: Idavis@tcsr.realtor











Dec 2022

34

YTD

15

Nov 2023

10





December 2023

Upper Moreland (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor

New L	.istings		2	New F	Pendings		6	Close	d Sales		11
	-60.0% Nov 2023: 5		81.8% ec 2022: 1		-40.0% Nov 2023: 10	from D	25.0% Dec 2022: 8		-26.7% Nov 2023: 15	from D	21.4% Dec 2022: 14
YTD	2023 157	2022 227	+/- -30.8%	YTD	2023 151	2022 211	+/- -28.4%	YTD	2023 156	2022 215	+/- -27.4%
5-year	Dec averaç	ge: 10		5-year	Dec avera	ge: 10		5-year	Dec averaç	ge: 16	

Median Sold Price		\$400,000			
-3.6% from Nov 2023: \$415,000		+-10.1% from Dec 2022: \$445,000			
YTD	2023 \$394,450	2022 +/- \$390,000 1.1%			
5-yea	5-year Dec average: \$381,300				

Summary

In Upper Moreland (Montgomery, PA), the median sold price for Detached properties for December was \$400,000, representing a decrease of 3.6% compared to last month and a decrease of 10.1% from Dec 2022. The average days on market for units sold in December was 17 days, 27% below the 5-year December average of 23 days. There was a 40% month over month decrease in new contract activity with 6 New Pendings; a 58.3% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 5; and a 16.7% decrease in supply to 5 active units.

This activity resulted in a Contract Ratio of 1.00 pendings per active listing, down from 2.00 in November and an increase from 0.93 in December 2022. The Contract Ratio is 40% lower than the 5-year December average of 1.68. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Upper Moreland (Montgomery, PA) - Attached

Tri-County Suburban REALTORS Email: ldavis@tcsr.realtor

New L	istings.		0	
-	100.0% Nov 2023: 1		00.0% ec 2022: 1	
YTD	2023 13	2022 21	+/- -38.1%	
5-year Dec average: 0				



Closed Sales \mathbf{O} **-100.0%** �-100.0% from Nov 2023: from Dec 2022: 3 1 YTD 2023 2022 +/-13 20 -35.0% 5-year Dec average: 2

Medi Sold	an Price	\$0		
from	-100.0% Nov 2023: 240,000	+100.0% from Dec 2022: \$255,000		
YTD	2023 \$215,000	2022 +/- \$235,000 -8.5%		
5-yea	r Dec avera	ge: \$170,250		

Summary

In Upper Moreland (Montgomery, PA), the median sold price for Attached properties for December was \$0, representing a decrease of 100% compared to last month and a decrease of 100% from Dec 2022. The average days on market for units sold in December was 0 days, 100% below the 5-year December average of 11 days. There was a 100% month over month decrease in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from November) with 1; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from November and a decrease from 1.00 in December 2022. The Contract Ratio is 100% lower than the 5-year December average of 0.60. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Upper Perkiomen (Montgomery, PA)

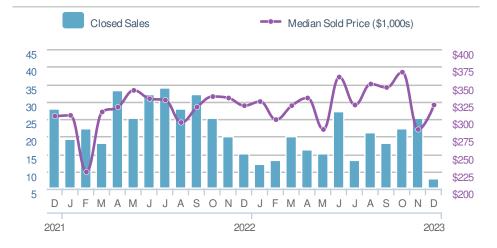
Email: Idavis@tcsr.realtor

Nev	w Listings		11	ľ
	-47.6% om Nov 2023: 21	from D	15.4% lec 2022: 1 3	
ΥΤΙ) 2023 236	2022 337	+/- -30.0%	١
5-v	ear Dec averag	o [.] 15		F
U y	sai Decaveray	0.10		





Median Sold Price		\$320,000		
from	12.3% Nov 2023: 285,000	• 0.2% from Dec 2022: \$319,490		
YTD	2023 \$329,700	2022 \$318,000	+/- 3.7%	
5-yea	r Dec avera	ge: \$286,83	8	







Nov 2023 11	Dec 2022 22	YTD 18
		-





December 2023

Upper Perkiomen (Montgomery, PA) - Detached

Tri-County Suburban REALTORS Email: Idavis@tcsr.realtor

2

-60.0%

+/-

-28.8%

from Dec 2022:

5

2022

184

New Listings ━-50.0% **---**133.3% from Nov 2023: from Dec 2022: 14 3 YTD 2023 2022 +/-YTD 150 201 -25.4% 5-year Dec average: 7



\$570,000 Median Sold Price -85.1%**~~**86.9% from Nov 2023: from Dec 2022: \$308,000 \$305,000 YTD +/-2023 2022 \$422.500 \$394,000 7.2% 5-year Dec average: \$349,430

Summary

In Upper Perkiomen (Montgomery, PA), the median sold price for Detached properties for December was \$570,000, representing an increase of 85.1% compared to last month and an increase of 86.9% from Dec 2022. The average days on market for units sold in December was 40 days, 27% above the 5-year December average of 31 days. There was a 50% month over month increase in new contract activity with 6 New Pendings; a 66.7% MoM increase in All Pendings (new contracts + contracts carried over from November) to 10; and a 17.4% decrease in supply to 19 active units.

This activity resulted in a Contract Ratio of 0.53 pendings per active listing, up from 0.26 in November and a decrease from 1.89 in December 2022. The Contract Ratio is 61% lower than the 5-year December average of 1.34. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



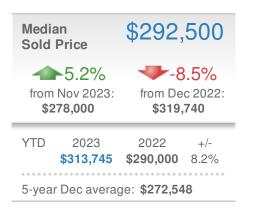


December 2023

Upper Perkiomen (Montgomery, PA) - Attached

Tri-County Suburban REALTORS Email: Idavis@tcsr.realtor

New Pendings Δ **Closed Sales** New Listings Δ 6 **-42.9%** -60.0% �-60.0% -50.0% **-40.0%** ►-40.0% from Dec 2022: from Nov 2023: from Dec 2022: from Nov 2023: from Nov 2023: from Dec 2022: 7 10 10 8 10 10 YTD 2023 2022 +/-YTD 2023 2022 +/-YTD 2023 2022 +/-86 136 124 -36.8% 83 -33.1% 86 127 -32.3% 5-year Dec average: 8 5-year Dec average: 7 5-year Dec average: 10



Summary

In Upper Perkiomen (Montgomery, PA), the median sold price for Attached properties for December was \$292,500, representing an increase of 5.2% compared to last month and a decrease of 8.5% from Dec 2022. The average days on market for units sold in December was 10 days, 43% below the 5-year December average of 18 days. There was a 60% month over month decrease in new contract activity with 4 New Pendings; a 33.3% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 6; and no change in supply with 3 active units.

This activity resulted in a Contract Ratio of 2.00 pendings per active listing, down from 3.00 in November and an increase from 1.14 in December 2022. The Contract Ratio is 18% lower than the 5-year December average of 2.45. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





December 2023

Wissahickon (Montgomery, PA)

Email: Idavis@tcsr.realtor







Median Sold Price		\$638,000		
-8.9%		4 26.2%		
from Nov 2023:		from Dec 2022:		
\$700,000		\$505,500		
YTD	2023	2022	+/-	
	\$570,000	\$550,000	3.6%	
5-yea	r Dec avera	ge: \$519,70	0	







Dec 2022

40

YTD

18

Nov 2023

35

Avg Sold OLP Ratio	to D	98.5%
		98.5%
		V
Min	97	7.5% Max
93.4%		99.5%
5	-year Dec ave	rage
Nov 2023	Dec 2022	YTD
100.2%	97.3%	101.5%

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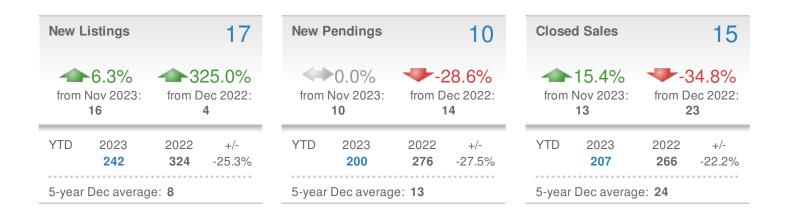


December 2023

Wissahickon (Montgomery, PA) - Detached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor



Medi Sold	an Price	\$800,	000	
+-3.0%		25.0%		
from Nov 2023:		from Dec 2022:		
\$825,000		\$640,000		
YTD	2023	2022	+/-	
	\$675,000	\$667,700	1.1%	
5-year Dec average: \$652,800				

Summary

In Wissahickon (Montgomery, PA), the median sold price for Detached properties for December was \$800,000, representing a decrease of 3% compared to last month and an increase of 25% from Dec 2022. The average days on market for units sold in December was 21 days, 32% below the 5-year December average of 31 days. There was no month over month change in new contract activity with 10 New Pendings; a 16% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 21; and a 4.5% increase in supply to 23 active units.

This activity resulted in a Contract Ratio of 0.91 pendings per active listing, down from 1.14 in November and a decrease from 1.45 in December 2022. The Contract Ratio is 5% lower than the 5-year December average of 0.96. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings	23	Avg DOM		21	Avg Sold for Avg S		97.1%
23 Min 34 20 5-year Dec average	Max 58 ə	21	▲ 31 -year Dec avera	Max 50 age	Min 91.7% 5-	year Dec av	97.1% 96.5% Max 98.9% erage
Nov 2023 Dec 2022 22 20		Nov 2023 47	Dec 2022 35	YTD 24	Nov 2023 100.2%	Dec 2022 95.9%	YTD 101.1%



December 2023

Wissahickon (Montgomery, PA) - Attached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor



Media Sold	an Price	\$452,	500	
+-0.5%		11.7%		
from Nov 2023:		from Dec 2022:		
\$454,950		\$405,000		
YTD	2023	2022	+/-	
	\$460,000	\$455,000	1.1%	
5-year Dec average: \$391,890				

Summary

In Wissahickon (Montgomery, PA), the median sold price for Attached properties for December was \$452,500, representing a decrease of 0.5% compared to last month and an increase of 11.7% from Dec 2022. The average days on market for units sold in December was 10 days, 69% below the 5-year December average of 32 days. There was a 14.3% month over month increase in new contract activity with 8 New Pendings; a 16.7% MoM decrease in All Pendings (new contracts + contracts carried over from November) to 10; and a 42.9% decrease in supply to 4 active units.

This activity resulted in a Contract Ratio of 2.50 pendings per active listing, up from 1.71 in November and a decrease from 4.50 in December 2022. The Contract Ratio is 16% higher than the 5-year December average of 2.15. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the seller's favor.



