# January 2024

All Home Types Detached Attached

# **Local Market Insight**

Berks County, PA



Presented by
Lauren Davis
Tri-County Suburban REALTORS
Email: Idavis@tcsr.realtor

# Presented by Lauren Davis Tri-County Suburban REALTORS

# January 2024

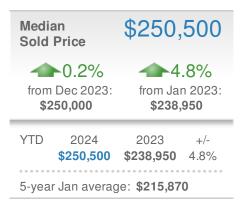
Berks County, PA

Email: ldavis@tcsr.realtor

















# January 2024

Berks County, PA - Detached

#### **Tri-County Suburban REALTORS**

Email: ldavis@tcsr.realtor





Closed Sales		142	
-32.1% from Dec 2023: 209		4.4% from Jan 2023: 136	
YTD	2024 <b>142</b>	2023 <b>136</b>	+/- 4.4%
5-year	Jan average	e: <b>192</b>	

# Median Sold Price \$325,000 ♣8.3% from Dec 2023: \$300,000 18.2% from Jan 2023: \$274,950 YTD 2024 2023 +/- \$325,000 \$274,950 18.2%

5-year Jan average: **\$267,590** 

#### **Summary**

In Berks County, PA, the median sold price for Detached properties for January was \$325,000, representing an increase of 8.3% compared to last month and an increase of 18.2% from Jan 2023. The average days on market for units sold in January was 29 days, 3% below the 5-year January average of 30 days. There was a 14.8% month over month increase in new contract activity with 171 New Pendings; a 1.9% MoM increase in All Pendings (new contracts + contracts carried over from December) to 219; and an 11% decrease in supply to 195 active units.

This activity resulted in a Contract Ratio of 1.12 pendings per active listing, up from 0.98 in December and a decrease from 1.38 in January 2023. The Contract Ratio is 20% lower than the 5-year January average of 1.40. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# January 2024

Berks County, PA - Attached

#### **Tri-County Suburban REALTORS**

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#### **Summary**

In Berks County, PA, the median sold price for Attached properties for January was \$175,000, representing a decrease of 9.1% compared to last month and an increase of 6.1% from Jan 2023. The average days on market for units sold in January was 19 days, 29% below the 5-year January average of 27 days. There was a 25% month over month increase in new contract activity with 115 New Pendings; a 7.8% MoM increase in All Pendings (new contracts + contracts carried over from December) to 139; and a 4.5% increase in supply to 117 active units.

This activity resulted in a Contract Ratio of 1.19 pendings per active listing, up from 1.15 in December and a decrease from 1.35 in January 2023. The Contract Ratio is 16% lower than the 5-year January average of 1.41. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# Presented by Lauren Davis Tri-County Suburban REALTORS

# January 2024

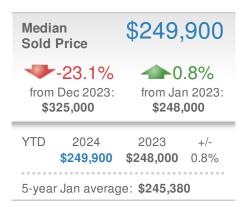
Boyertown Area (Berks, PA)

Email: ldavis@tcsr.realtor



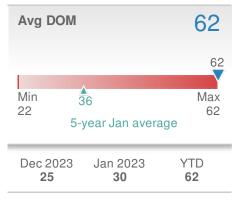


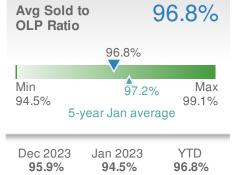












# January 2024

Boyertown Area (Berks, PA) - Detached

#### **Tri-County Suburban REALTORS**

Email: Idavis@tcsr.realtor









#### **Summary**

In Boyertown Area (Berks, PA), the median sold price for Detached properties for January was \$394,600, representing an increase of 15.2% compared to last month and an increase of 45.9% from Jan 2023. The average days on market for units sold in January was 63 days, 58% above the 5-year January average of 40 days. There was a 114.3% month over month increase in new contract activity with 15 New Pendings; an 80% MoM increase in All Pendings (new contracts + contracts carried over from December) to 18; and a 10.7% decrease in supply to 25 active units.

This activity resulted in a Contract Ratio of 0.72 pendings per active listing, up from 0.36 in December and an increase from 0.52 in January 2023. The Contract Ratio is the same as the 5-year January average of 0.72. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# January 2024

Boyertown Area (Berks, PA) - Attached

#### **Tri-County Suburban REALTORS**

Email: ldavis@tcsr.realtor









#### **Summary**

In Boyertown Area (Berks, PA), the median sold price for Attached properties for January was \$187,500, representing an increase of 7.1% compared to last month and a decrease of 21.9% from Jan 2023. The average days on market for units sold in January was 60 days, 206% above the 5-year January average of 20 days. There was a 150% month over month increase in new contract activity with 5 New Pendings; a 150% MoM increase in All Pendings (new contracts + contracts carried over from December) to 5; and a 50% decrease in supply to 1 active units.

This activity resulted in a Contract Ratio of 5.00 pendings per active listing, up from 1.00 in December and an increase from 2.00 in January 2023. The Contract Ratio is 26% higher than the 5-year January average of 3.97. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# Presented by Lauren Davis Tri-County Suburban REALTORS

# January 2024

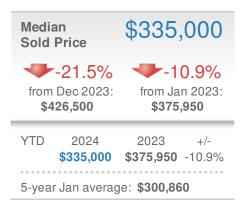
Twin Valley (Berks, PA)

Email: ldavis@tcsr.realtor

















# January 2024

Twin Valley (Berks, PA) - Detached

#### **Tri-County Suburban REALTORS**

Email: ldavis@tcsr.realtor









#### **Summary**

In Twin Valley (Berks, PA), the median sold price for Detached properties for January was \$335,000, representing a decrease of 38.5% compared to last month and a decrease of 10.9% from Jan 2023. The average days on market for units sold in January was 9 days, 48% below the 5-year January average of 17 days. There was a 266.7% month over month increase in new contract activity with 11 New Pendings; a 150% MoM increase in All Pendings (new contracts + contracts carried over from December) to 10; and a 60% decrease in supply to 2 active units.

This activity resulted in a Contract Ratio of 5.00 pendings per active listing, up from 0.80 in December and an increase from 2.40 in January 2023. The Contract Ratio is 91% higher than the 5-year January average of 2.62. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# January 2024

Twin Valley (Berks, PA) - Attached

#### **Tri-County Suburban REALTORS**

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#### **Summary**

In Twin Valley (Berks, PA), the median sold price for Attached properties for January was \$0, representing a decrease of 100% compared to last month and no change from Jan 2023. The average days on market for units sold in January was 0 days, 100% below the 5-year January average of 34 days. There was no month over month change in new contract activity with 1 New Pendings; a 100% MoM increase in All Pendings (new contracts + contracts carried over from December) to 2; and a 0% increase in supply to 2 active units.

This activity resulted in a Contract Ratio of 1.00 pendings per active listing, up from 0.00 in December and an increase from 0.50 in January 2023. The Contract Ratio is 20% higher than the 5-year January average of 0.83. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# Presented by **Lauren Davis**

**Tri-County Suburban REALTORS** 

# January 2024

Upper Perkiomen (Berks, PA)

Email: Idavis@tcsr.realtor

















# January 2024

Upper Perkiomen (Berks, PA) - Detached

#### Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor









#### **Summary**

In Upper Perkiomen (Berks, PA), the median sold price for Detached properties for January was \$0, representing a decrease of 100% compared to last month and no change from Jan 2023. The average days on market for units sold in January was 0 days, 100% below the 5-year January average of 59 days. There was a 100% month over month decrease in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from December) with 0; and a 33.3% decrease in supply to 2 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from December and a decrease from 4.00 in January 2023. The Contract Ratio is 100% lower than the 5-year January average of 2.07. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







# January 2024

Upper Perkiomen (Berks, PA) - Attached

#### Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor





Close	d Sales		0
0.0% from Dec 2023:		0.0% from Jan 2023:	
YTD	2024 <b>0</b>	2023 <b>0</b>	+/- %
5-year	Jan average	e: <b>0</b>	



# **Summary**

In Upper Perkiomen (Berks, PA), the median sold price for Attached properties for January was \$0, representing no change compared to last month and no change from Jan 2023. The average days on market for units sold in January was 0 days, the same as the 5-year January average of 0 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from December) with 0; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from December and no change from January 2023. The Contract Ratio is the same as the 5-year January average of 0.00. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





