March 2024

All Home Types Detached Attached

Local Market Insight

Chester County, PA



Presented by
Lauren Davis
Tri-County Suburban REALTORS
Email: Idavis@tcsr.realtor

Presented by Lauren Davis Tri-County Suburban REALTORS

March 2024

Chester County, PA

















March 2024

Chester County, PA - Detached

Tri-County Suburban REALTORS

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Summary

In Chester County, PA, the median sold price for Detached properties for March was \$549,500, representing a decrease of 1.5% compared to last month and an increase of 7.7% from Mar 2023. The average days on market for units sold in March was 20 days, 39% below the 5-year March average of 33 days. There was a 23.2% month over month increase in new contract activity with 271 New Pendings; a 15.3% MoM increase in All Pendings (new contracts + contracts carried over from February) to 505; and no change in supply with 379 active units.

This activity resulted in a Contract Ratio of 1.33 pendings per active listing, up from 1.16 in February and an increase from 1.18 in March 2023. The Contract Ratio is 20% lower than the 5-year March average of 1.65. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







March 2024

Chester County, PA - Attached

Tri-County Suburban REALTORS

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Closed Sales		136	
32.0% from Feb 2024:		-7.5% from Mar 2023: 147	
YTD 2024 363		2023 355	+/- 2.3%
5-year Mar average: 183			



Summary

In Chester County, PA, the median sold price for Attached properties for March was \$434,000, representing an increase of 3.3% compared to last month and an increase of 7.2% from Mar 2023. The average days on market for units sold in March was 14 days, 38% below the 5-year March average of 23 days. There was a 23% month over month increase in new contract activity with 187 New Pendings; a 14.1% MoM increase in All Pendings (new contracts + contracts carried over from February) to 372; and a 15.5% increase in supply to 119 active units.

This activity resulted in a Contract Ratio of 3.13 pendings per active listing, down from 3.17 in February and an increase from 2.23 in March 2023. The Contract Ratio is the same as the 5-year March average of 3.16. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Presented by Lauren Davis Tri-County Suburban REALTORS

March 2024

Avon Grove (Chester, PA)















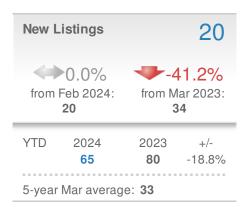


March 2024

Avon Grove (Chester, PA) - Detached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor









Summary

In Avon Grove (Chester, PA), the median sold price for Detached properties for March was \$549,250, representing a decrease of 16.8% compared to last month and an increase of 17% from Mar 2023. The average days on market for units sold in March was 21 days, 6% below the 5-year March average of 22 days. There was a 46.2% month over month increase in new contract activity with 19 New Pendings; a 5.3% MoM increase in All Pendings (new contracts + contracts carried over from February) to 40; and a 6.5% decrease in supply to 29 active units.

This activity resulted in a Contract Ratio of 1.38 pendings per active listing, up from 1.23 in February and an increase from 1.03 in March 2023. The Contract Ratio is 24% lower than the 5-year March average of 1.82. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







March 2024

Avon Grove (Chester, PA) - Attached

Tri-County Suburban REALTORS

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Median Sold Price \$387,500 4.5% from Feb 2024: \$370,750 from Mar 2023: \$352,000 YTD 2024 2023 +/- \$382,250 \$353,500 8.1% 5-year Mar average: \$335,922

Summary

In Avon Grove (Chester, PA), the median sold price for Attached properties for March was \$387,500, representing an increase of 4.5% compared to last month and an increase of 10.1% from Mar 2023. The average days on market for units sold in March was 100 days, 11% below the 5-year March average of 112 days. There was a 300% month over month increase in new contract activity with 4 New Pendings; a 300% MoM increase in All Pendings (new contracts + contracts carried over from February) to 4; and a 100% decrease in supply to 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, down from 0.25 in February and a decrease from 19.00 in March 2023. The Contract Ratio is 100% lower than the 5-year March average of 10.31. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







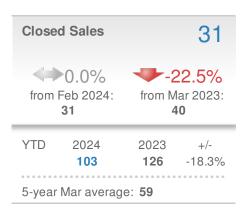
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March 2024

Coatesville Area (Chester, PA)

















March 2024

Coatesville Area (Chester, PA) - Detached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor







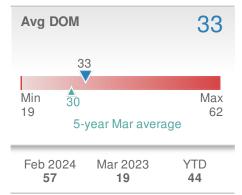


Summary

In Coatesville Area (Chester, PA), the median sold price for Detached properties for March was \$396,250, representing an increase of 5% compared to last month and an increase of 16.5% from Mar 2023. The average days on market for units sold in March was 33 days, 9% above the 5-year March average of 30 days. There was no month over month change in new contract activity with 25 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from February) with 40; and an 8.6% increase in supply to 38 active units

This activity resulted in a Contract Ratio of 1.05 pendings per active listing, down from 1.14 in February and a decrease from 1.48 in March 2023. The Contract Ratio is 35% lower than the 5-year March average of 1.61. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







March 2024

Coatesville Area (Chester, PA) - Attached

Tri-County Suburban REALTORS

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\$226,000 12.8%

5-year Mar average: **\$215,200**

\$255.000

Summary

In Coatesville Area (Chester, PA), the median sold price for Attached properties for March was \$250,000, representing an increase of 30.2% compared to last month and an increase of 11.4% from Mar 2023. The average days on market for units sold in March was 14 days, 4% below the 5-year March average of 15 days. There was a 166.7% month over month increase in new contract activity with 24 New Pendings; a 34% MoM increase in All Pendings (new contracts + contracts carried over from February) to 63; and a 60% increase in supply to 16 active units.

This activity resulted in a Contract Ratio of 3.94 pendings per active listing, down from 4.70 in February and an increase from 3.73 in March 2023. The Contract Ratio is 15% lower than the 5-year March average of 4.61. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





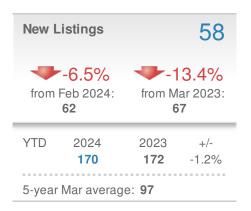


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March 2024

Downingtown Area (Chester, PA)















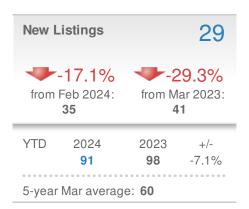


March 2024

Downingtown Area (Chester, PA) - Detached

Tri-County Suburban REALTORS

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Summary

In Downingtown Area (Chester, PA), the median sold price for Detached properties for March was \$576,200, representing a decrease of 4.8% compared to last month and an increase of 1.5% from Mar 2023. The average days on market for units sold in March was 22 days, 30% below the 5-year March average of 31 days. There was a 13.3% month over month increase in new contract activity with 34 New Pendings; a 27.5% MoM increase in All Pendings (new contracts + contracts carried over from February) to 51; and a 7.3% decrease in supply to 38 active units.

This activity resulted in a Contract Ratio of 1.34 pendings per active listing, up from 0.98 in February and a decrease from 1.58 in March 2023. The Contract Ratio is 40% lower than the 5-year March average of 2.24. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







March 2024

Downingtown Area (Chester, PA) - Attached

Tri-County Suburban REALTORS

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Summary

In Downingtown Area (Chester, PA), the median sold price for Attached properties for March was \$531,000, representing an increase of 0.5% compared to last month and an increase of 10.6% from Mar 2023. The average days on market for units sold in March was 18 days, 13% below the 5-year March average of 21 days. There was a 77.8% month over month increase in new contract activity with 32 New Pendings; an 11.1% MoM increase in All Pendings (new contracts + contracts carried over from February) to 80; and a 4.8% decrease in supply to 20 active units.

This activity resulted in a Contract Ratio of 4.00 pendings per active listing, up from 3.43 in February and an increase from 2.28 in March 2023. The Contract Ratio is 3% lower than the 5-year March average of 4.14. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Presented by Lauren Davis Tri-County Suburban REALTORS

March 2024

Great Valley (Chester, PA)

















March 2024

Great Valley (Chester, PA) - Detached

Tri-County Suburban REALTORS

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Summary

In Great Valley (Chester, PA), the median sold price for Detached properties for March was \$681,750, representing a decrease of 2.6% compared to last month and a decrease of 4.9% from Mar 2023. The average days on market for units sold in March was 28 days, 27% below the 5-year March average of 38 days. There was a 100% month over month increase in new contract activity with 18 New Pendings; a 41.7% MoM increase in All Pendings (new contracts + contracts carried over from February) to 34; and a 13.3% decrease in supply to 26 active units.

This activity resulted in a Contract Ratio of 1.31 pendings per active listing, up from 0.80 in February and an increase from 0.81 in March 2023. The Contract Ratio is 13% lower than the 5-year March average of 1.51. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







March 2024

Great Valley (Chester, PA) - Attached

Tri-County Suburban REALTORS

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Summary

In Great Valley (Chester, PA), the median sold price for Attached properties for March was \$510,000, representing a decrease of 3.6% compared to last month and a decrease of 1% from Mar 2023. The average days on market for units sold in March was 10 days, 55% below the 5-year March average of 22 days. There was a 42.9% month over month increase in new contract activity with 20 New Pendings; a 52.9% MoM increase in All Pendings (new contracts + contracts carried over from February) to 26; and no change in supply with 12 active units.

This activity resulted in a Contract Ratio of 2.17 pendings per active listing, up from 1.42 in February and an increase from 1.10 in March 2023. The Contract Ratio is 14% lower than the 5-year March average of 2.53. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



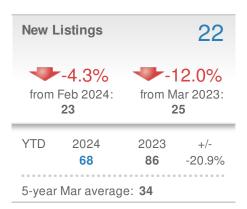




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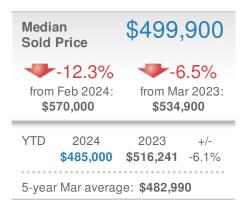
March 2024

Kennett Consolidated (Chester, PA)

















March 2024

Kennett Consolidated (Chester, PA) - Detached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









Summary

In Kennett Consolidated (Chester, PA), the median sold price for Detached properties for March was \$547,500, representing a decrease of 16.4% compared to last month and a decrease of 0.9% from Mar 2023. The average days on market for units sold in March was 14 days, 66% below the 5-year March average of 41 days. There was a 23.5% month over month decrease in new contract activity with 13 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from February) with 18; and a 35.7% increase in supply to 19 active units.

This activity resulted in a Contract Ratio of 0.95 pendings per active listing, down from 1.29 in February and a decrease from 1.36 in March 2023. The Contract Ratio is 27% lower than the 5-year March average of 1.30. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





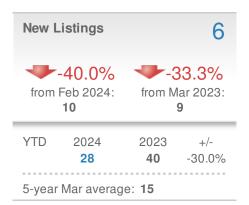


March 2024

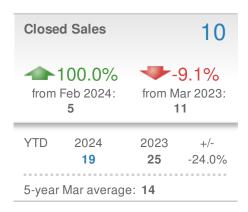
Kennett Consolidated (Chester, PA) - Attached

Tri-County Suburban REALTORS

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Summary

In Kennett Consolidated (Chester, PA), the median sold price for Attached properties for March was \$477,450, representing a decrease of 1.6% compared to last month and an increase of 22.5% from Mar 2023. The average days on market for units sold in March was 11 days, 70% below the 5-year March average of 37 days. There was a 9.1% month over month increase in new contract activity with 12 New Pendings; a 12.5% MoM increase in All Pendings (new contracts + contracts carried over from February) to 18; and a 44.4% decrease in supply to 5 active units.

This activity resulted in a Contract Ratio of 3.60 pendings per active listing, up from 1.78 in February and an increase from 2.28 in March 2023. The Contract Ratio is 12% higher than the 5-year March average of 3.23. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Presented by Lauren Davis Tri-County Suburban REALTORS

March 2024

Octorara Area (Chester, PA)



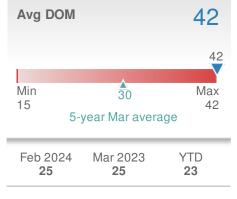














March 2024

Octorara Area (Chester, PA) - Detached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









Summary

In Octorara Area (Chester, PA), the median sold price for Detached properties for March was \$365,000, representing a decrease of 19.8% compared to last month and a decrease of 4.7% from Mar 2023. The average days on market for units sold in March was 42 days, 22% above the 5-year March average of 34 days. There was a 50% month over month decrease in new contract activity with 4 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from February) with 9; and a 36.8% increase in supply to 26 active units.

This activity resulted in a Contract Ratio of 0.35 pendings per active listing, down from 0.47 in February and a decrease from 0.71 in March 2023. The Contract Ratio is 67% lower than the 5-year March average of 1.06. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







March 2024

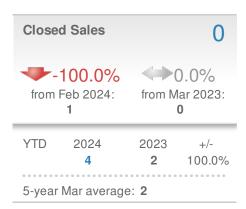
Octorara Area (Chester, PA) - Attached

Tri-County Suburban REALTORS

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Summary

In Octorara Area (Chester, PA), the median sold price for Attached properties for March was \$0, representing a decrease of 100% compared to last month and no change from Mar 2023. The average days on market for units sold in March was 0 days, 100% below the 5-year March average of 7 days. There was a 100% month over month increase in new contract activity with 2 New Pendings; a 200% MoM increase in All Pendings (new contracts + contracts carried over from February) to 3; and no change in supply with 2 active units.

This activity resulted in a Contract Ratio of 1.50 pendings per active listing, up from 0.50 in February and an increase from 0.00 in March 2023. The Contract Ratio is 104% higher than the 5-year March average of 0.73. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Presented by Lauren Davis

Tri-County Suburban REALTORS

March 2024

Owen J Roberts (Chester, PA)



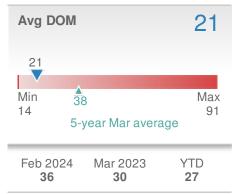














March 2024

Owen J Roberts (Chester, PA) - Detached

Tri-County Suburban REALTORS

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New Pendings		25	
78.6% from Feb 2024:		25.0% from Mar 2023:	
		+/- 0.0%	
5-year Mar average: 29			

Closed Sales		15	
87.5% from Feb 2024:		7.1% from Mar 2023:	
YTD 2024 33		2023 47	+/- -29.8%
5-year Mar average: 17			

Median Sold Price \$480,000 → 33.3% from Feb 2024: \$360,000 → 20.0% from Mar 2023: \$400,000 YTD 2024 2023 +/- \$556,000 \$556,000 \$445,000 24.9%

5-year Mar average: \$449,800

Summary

In Owen J Roberts (Chester, PA), the median sold price for Detached properties for March was \$480,000, representing an increase of 33.3% compared to last month and an increase of 20% from Mar 2023. The average days on market for units sold in March was 21 days, 46% below the 5-year March average of 39 days. There was a 78.6% month over month increase in new contract activity with 25 New Pendings; a 37.5% MoM increase in All Pendings (new contracts + contracts carried over from February) to 33; and a 25.8% decrease in supply to 23 active units.

This activity resulted in a Contract Ratio of 1.43 pendings per active listing, up from 0.77 in February and an increase from 0.81 in March 2023. The Contract Ratio is 9% higher than the 5-year March average of 1.31. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







March 2024

Owen J Roberts (Chester, PA) - Attached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor









Summary

In Owen J Roberts (Chester, PA), the median sold price for Attached properties for March was \$405,000, representing an increase of 2.5% compared to last month and an increase of 9.5% from Mar 2023. The average days on market for units sold in March was 23 days, 40% below the 5-year March average of 38 days. There was a 40% month over month decrease in new contract activity with 3 New Pendings; a 28.6% MoM decrease in All Pendings (new contracts + contracts carried over from February) to 5; and a 0% increase in supply to 3 active units.

This activity resulted in a Contract Ratio of 1.67 pendings per active listing, up from 0.00 in February and a decrease from 2.33 in March 2023. The Contract Ratio is 48% higher than the 5-year March average of 1.13. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Presented by Lauren Davis Tri-County Suburban REALTORS

March 2024

Oxford Area (Chester, PA)

















March 2024

Oxford Area (Chester, PA) - Detached

Tri-County Suburban REALTORS

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New Pendings		20		
	25.0% from Feb 2024:		17.6% from Mar 2023:	
YTD 2024 54		2023 39	+/- 38.5%	
5-year Mar average: 22				

Closed Sales		13		
	30.0% from Feb 2024:		30.0% from Mar 2023:	
YTD 2024 36		2023 31	+/- 16.1%	
5-year Mar average: 13				

Median Sold Price \$460,000 → 3.4% from Feb 2024: \$445,000 → 18.7% from Mar 2023: \$387,500 YTD 2024 2023 +/- \$446,450 \$437,000 2.2%

5-year Mar average: \$375,780

Summary

In Oxford Area (Chester, PA), the median sold price for Detached properties for March was \$460,000, representing an increase of 3.4% compared to last month and an increase of 18.7% from Mar 2023. The average days on market for units sold in March was 8 days, 70% below the 5-year March average of 26 days. There was a 25% month over month increase in new contract activity with 20 New Pendings; a 15.9% MoM increase in All Pendings (new contracts + contracts carried over from February) to 51; and a 6.3% increase in supply to 51 active units.

This activity resulted in a Contract Ratio of 1.00 pendings per active listing, up from 0.92 in February and an increase from 0.58 in March 2023. The Contract Ratio is 2% higher than the 5-year March average of 0.98. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





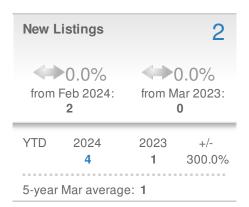


March 2024

Oxford Area (Chester, PA) - Attached

Tri-County Suburban REALTORS

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Summary

In Oxford Area (Chester, PA), the median sold price for Attached properties for March was \$270,000, representing a decrease of 11.5% compared to last month and an increase of 0% from Mar 2023. The average days on market for units sold in March was 6 days, 26% above the 5-year March average of 5 days. There was no month over month change in new contract activity with 1 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from February) with 1; and a 0% increase in supply to 1 active units.

This activity resulted in a Contract Ratio of 1.00 pendings per active listing, up from 0.00 in February and an increase from 0.00 in March 2023. The Contract Ratio is 100% higher than the 5-year March average of 0.50. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







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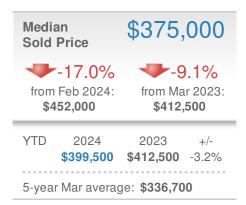
March 2024

Phoenixville Area (Chester, PA)

















March 2024

Phoenixville Area (Chester, PA) - Detached

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Summary

In Phoenixville Area (Chester, PA), the median sold price for Detached properties for March was \$428,000, representing a decrease of 41.5% compared to last month and a decrease of 2.6% from Mar 2023. The average days on market for units sold in March was 15 days, 53% below the 5-year March average of 32 days. There was a 76.9% month over month increase in new contract activity with 23 New Pendings; a 42.1% MoM increase in All Pendings (new contracts + contracts carried over from February) to 27; and a 26.3% decrease in supply to 14 active units.

This activity resulted in a Contract Ratio of 1.93 pendings per active listing, up from 1.00 in February and no change from March 2023. The Contract Ratio is 24% higher than the 5-year March average of 1.56. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







March 2024

Phoenixville Area (Chester, PA) - Attached

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Closed Sales			17
30.8% from Feb 2024:		21.4% from Mar 2023:	
YTD 2024 38		2023 39	+/- -2.6%
5-year Mar average: 17			



Summary

In Phoenixville Area (Chester, PA), the median sold price for Attached properties for March was \$350,000, representing a decrease of 7.9% compared to last month and a decrease of 7% from Mar 2023. The average days on market for units sold in March was 13 days, 31% below the 5-year March average of 19 days. There was a 100% month over month increase in new contract activity with 28 New Pendings; a 57.9% MoM increase in All Pendings (new contracts + contracts carried over from February) to 30; and a 37.5% increase in supply to 11 active units.

This activity resulted in a Contract Ratio of 2.73 pendings per active listing, up from 2.38 in February and an increase from 2.58 in March 2023. The Contract Ratio is 18% lower than the 5-year March average of 3.31. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





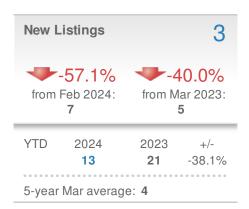


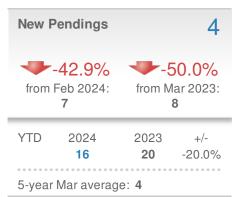
Presented by Lauren Davis

Tri-County Suburban REALTORS

March 2024

Spring-Ford Area (Chester, PA)















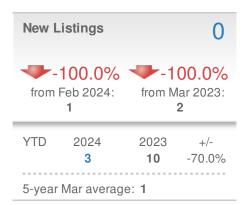


March 2024

Spring-Ford Area (Chester, PA) - Detached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor







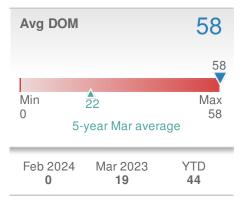


Summary

In Spring-Ford Area (Chester, PA), the median sold price for Detached properties for March was \$200,000, representing an increase of 0% compared to last month and a decrease of 60.2% from Mar 2023. The average days on market for units sold in March was 58 days, 170% above the 5-year March average of 22 days. There was a 50% month over month decrease in new contract activity with 1 New Pendings; a 66.7% MoM decrease in All Pendings (new contracts + contracts carried over from February) to 1; and a 100% decrease in supply to 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, down from 3.00 in February and a decrease from 1.33 in March 2023. The Contract Ratio is 100% lower than the 5-year March average of 1.08. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





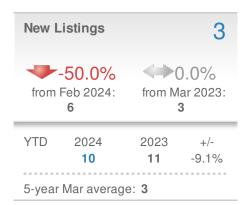


March 2024

Spring-Ford Area (Chester, PA) - Attached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









Summary

In Spring-Ford Area (Chester, PA), the median sold price for Attached properties for March was \$390,000, representing a decrease of 15.2% compared to last month and a decrease of 7.4% from Mar 2023. The average days on market for units sold in March was 7 days, 88% below the 5-year March average of 59 days. There was a 40% month over month decrease in new contract activity with 3 New Pendings; a 40% MoM decrease in All Pendings (new contracts + contracts carried over from February) to 3; and a 33.3% decrease in supply to 2 active units.

This activity resulted in a Contract Ratio of 1.50 pendings per active listing, down from 1.67 in February and a decrease from 4.00 in March 2023. The Contract Ratio is 6% lower than the 5-year March average of 1.60. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Presented by Lauren Davis Tri-County Suburban REALTORS

March 2024

Tredyffrin-Easttown (Chester, PA)















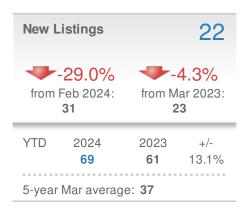


March 2024

Tredyffrin-Easttown (Chester, PA) - Detached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor







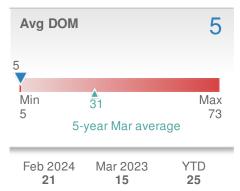


Summary

In Tredyffrin-Easttown (Chester, PA), the median sold price for Detached properties for March was \$931,000, representing a decrease of 8% compared to last month and an increase of 20.1% from Mar 2023. The average days on market for units sold in March was 5 days, 84% below the 5-year March average of 31 days. There was a 17.4% month over month decrease in new contract activity with 19 New Pendings; a 5.9% MoM increase in All Pendings (new contracts + contracts carried over from February) to 36; and a 3.7% increase in supply to 28 active units.

This activity resulted in a Contract Ratio of 1.29 pendings per active listing, up from 1.26 in February and an increase from 1.03 in March 2023. The Contract Ratio is 45% lower than the 5-year March average of 2.36. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







March 2024

Tredyffrin-Easttown (Chester, PA) - Attached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









Summary

In Tredyffrin-Easttown (Chester, PA), the median sold price for Attached properties for March was \$451,000, representing an increase of 57.7% compared to last month and an increase of 20% from Mar 2023. The average days on market for units sold in March was 9 days, 31% below the 5-year March average of 13 days. There was a 33.3% month over month decrease in new contract activity with 12 New Pendings; a 37.5% MoM decrease in All Pendings (new contracts + contracts carried over from February) to 15; and a 45.5% increase in supply to 16 active units.

This activity resulted in a Contract Ratio of 0.94 pendings per active listing, down from 2.18 in February and a decrease from 4.50 in March 2023. The Contract Ratio is 67% lower than the 5-year March average of 2.83. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







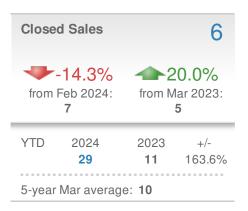
Presented by Lauren Davis Tri-County Suburban REALTORS

March 2024

Twin Valley (Chester, PA)

















March 2024

Twin Valley (Chester, PA) - Detached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor







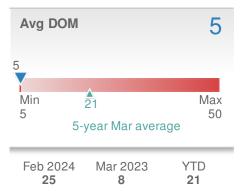


Summary

In Twin Valley (Chester, PA), the median sold price for Detached properties for March was \$466,712, representing an increase of 13% compared to last month and a decrease of 0.3% from Mar 2023. The average days on market for units sold in March was 5 days, 76% below the 5-year March average of 21 days. There was no month over month change in new contract activity with 6 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from February) with 36; and a 21.4% increase in supply to 17 active units.

This activity resulted in a Contract Ratio of 2.12 pendings per active listing, down from 2.57 in February and an increase from 1.00 in March 2023. The Contract Ratio is 20% higher than the 5-year March average of 1.76. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







March 2024

Twin Valley (Chester, PA) - Attached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









Summary

In Twin Valley (Chester, PA), the median sold price for Attached properties for March was \$0, representing a decrease of 100% compared to last month and a decrease of 100% from Mar 2023. The average days on market for units sold in March was 0 days, 100% below the 5-year March average of 29 days. There was a 200% month over month increase in new contract activity with 3 New Pendings; a 300% MoM increase in All Pendings (new contracts + contracts carried over from February) to 4; and a 100% increase in supply to 4 active units.

This activity resulted in a Contract Ratio of 1.00 pendings per active listing, up from 0.50 in February and an increase from 0.00 in March 2023. The Contract Ratio is 150% higher than the 5-year March average of 0.40. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Presented by **Lauren Davis**

Tri-County Suburban REALTORS

March 2024

Unionville-Chadds Ford (Chester, PA)



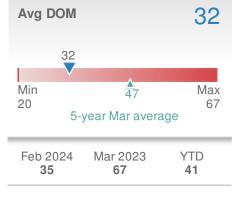














March 2024

Unionville-Chadds Ford (Chester, PA) - Detached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor







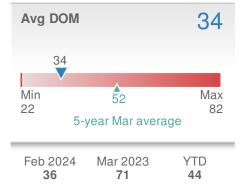


Summary

In Unionville-Chadds Ford (Chester, PA), the median sold price for Detached properties for March was \$790,000, representing an increase of 2.6% compared to last month and an increase of 11.7% from Mar 2023. The average days on market for units sold in March was 34 days, 34% below the 5-year March average of 52 days. There was a 23.1% month over month increase in new contract activity with 16 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from February) with 22; and no change in supply with 28 active units.

This activity resulted in a Contract Ratio of 0.79 pendings per active listing, no change from February and a decrease from 0.84 in March 2023. The Contract Ratio is 29% lower than the 5-year March average of 1.12. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







March 2024

Unionville-Chadds Ford (Chester, PA) - Attached

Tri-County Suburban REALTORS

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Median Sold Price \$550,000 ♣0.0% from Feb 2024: \$0 ♣1.8% from Mar 2023: \$525,000 YTD 2024 2023 +/- \$626,000 \$490,000 27.8%

5-year Mar average: \$502,527

Summary

In Unionville-Chadds Ford (Chester, PA), the median sold price for Attached properties for March was \$550,000, representing an increase of 0% compared to last month and an increase of 4.8% from Mar 2023. The average days on market for units sold in March was 6 days, 84% below the 5-year March average of 38 days. There was a 50% month over month decrease in new contract activity with 1 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from February) with 2; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from February and a decrease from 0.67 in March 2023. The Contract Ratio is 100% lower than the 5-year March average of 1.93. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Presented by Lauren Davis Tri-County Suburban REALTORS

March 2024

West Chester Area (Chester, PA)

















March 2024

West Chester Area (Chester, PA) - Detached

Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor





Closed Sales			27
3.8% from Feb 2024: 26		-22.9% from Mar 2023: 35	
YTD 2024 89		2023 74	+/- 20.3%
5-year Mar average: 42			

Median Sold Price \$723,500 →-3.9% from Feb 2024: \$753,000 17.6% from Mar 2023: \$615,000 YTD 2024 2023 +/- \$725,000 \$650,000 11.5%

5-year Mar average: **\$621,100**

Summary

In West Chester Area (Chester, PA), the median sold price for Detached properties for March was \$723,500, representing a decrease of 3.9% compared to last month and an increase of 17.6% from Mar 2023. The average days on market for units sold in March was 13 days, 57% below the 5-year March average of 30 days. There was a 56.7% month over month increase in new contract activity with 47 New Pendings; a 22.1% MoM increase in All Pendings (new contracts + contracts carried over from February) to 105; and a 5% increase in supply to 42 active units.

This activity resulted in a Contract Ratio of 2.50 pendings per active listing, up from 2.15 in February and an increase from 1.86 in March 2023. The Contract Ratio is 15% lower than the 5-year March average of 2.94. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







March 2024

West Chester Area (Chester, PA) - Attached

Tri-County Suburban REALTORS

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Closed Sales		36	
20.0% from Feb 2024:		-2.7% from Mar 2023:	
YTD 2024 101		2023 93	+/- 8.6%
5-year Mar average: 42			



Summary

In West Chester Area (Chester, PA), the median sold price for Attached properties for March was \$475,000, representing a decrease of 3.1% compared to last month and a decrease of 1% from Mar 2023. The average days on market for units sold in March was 14 days, 36% below the 5-year March average of 22 days. There was a 19.2% month over month decrease in new contract activity with 42 New Pendings; a 4.4% MoM increase in All Pendings (new contracts + contracts carried over from February) to 118; and a 28.6% increase in supply to 27 active units.

This activity resulted in a Contract Ratio of 4.37 pendings per active listing, down from 5.38 in February and an increase from 1.58 in March 2023. The Contract Ratio is 70% higher than the 5-year March average of 2.58. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





