

March 2024

All Home Types
Detached
Attached

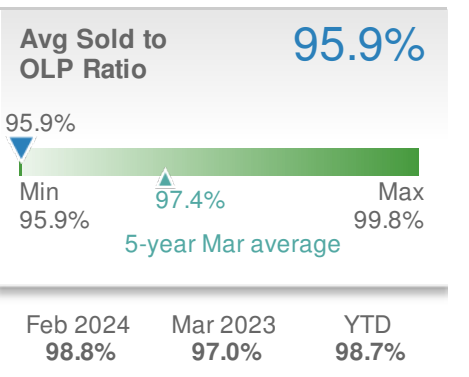
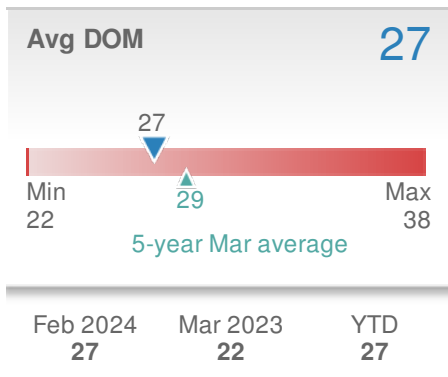
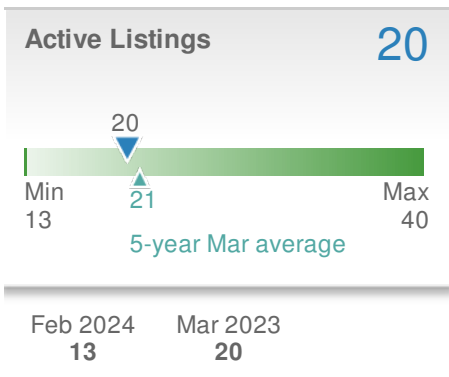
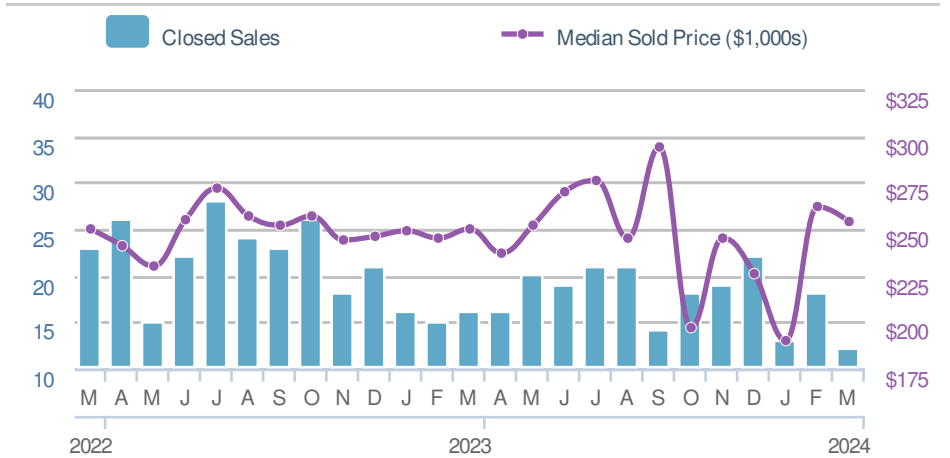
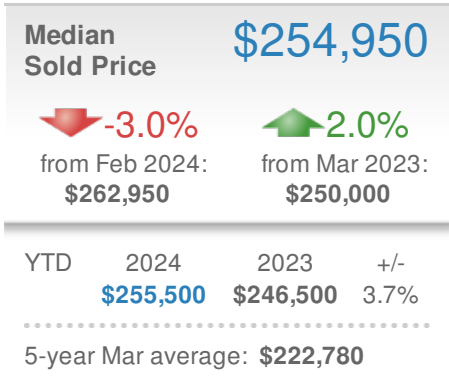
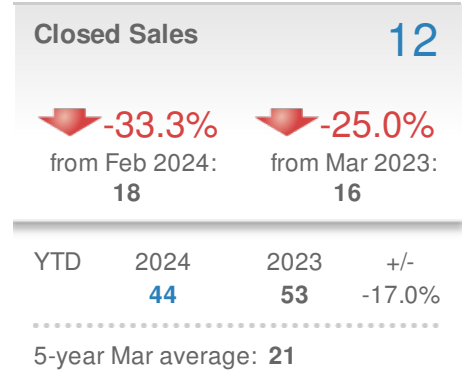
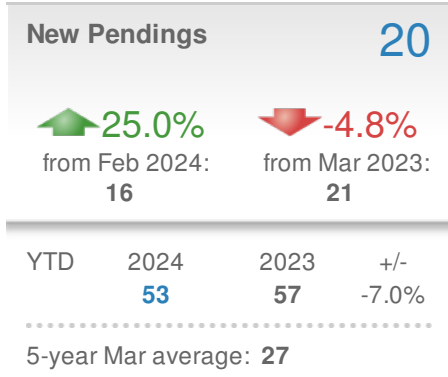
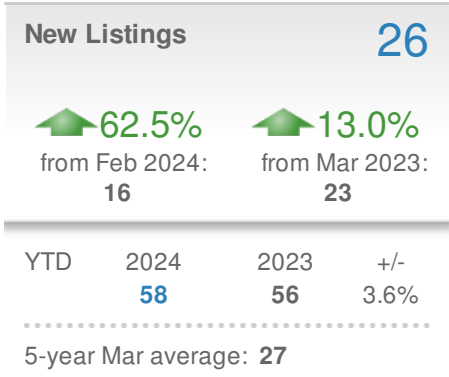
Local Market Insight

Interboro (Delaware, PA)

March 2024

Interboro (Delaware, PA)

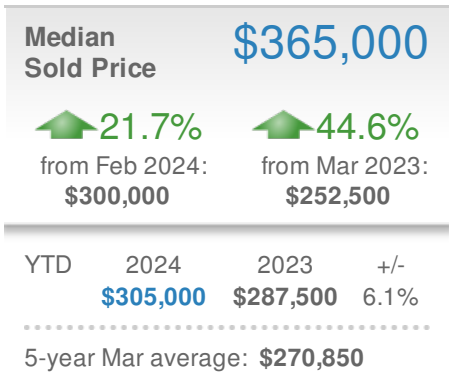
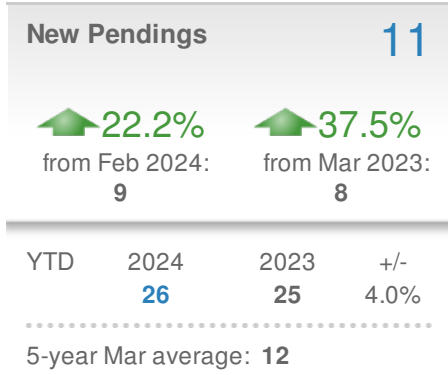
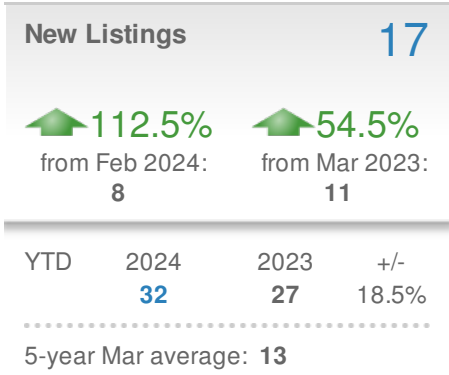
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March 2024

Interboro (Delaware, PA) - Detached

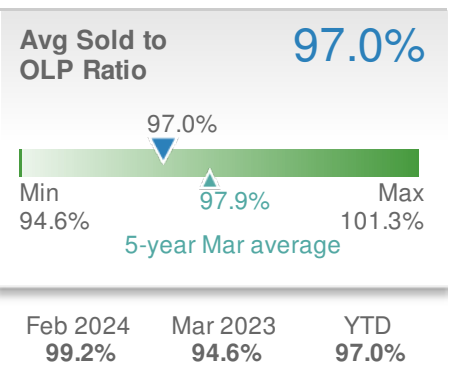
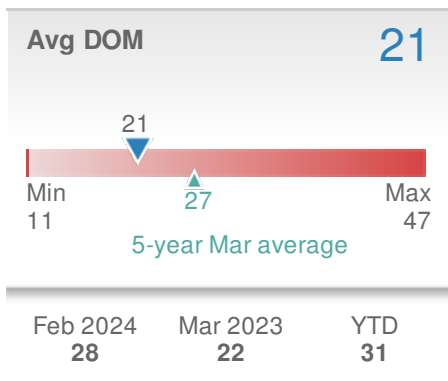
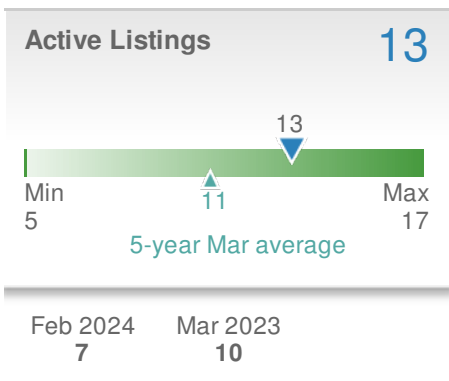
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Summary

In Interboro (Delaware, PA), the median sold price for Detached properties for March was \$365,000, representing an increase of 21.7% compared to last month and an increase of 44.6% from Mar 2023. The average days on market for units sold in March was 21 days, 21% below the 5-year March average of 27 days. There was a 22.2% month over month increase in new contract activity with 11 New Pendings; a 15.4% MoM increase in All Pendings (new contracts + contracts carried over from February) to 15; and an 85.7% increase in supply to 13 active units.

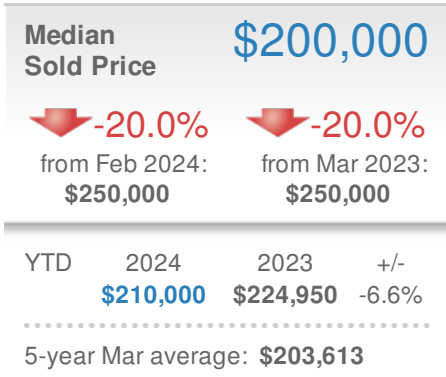
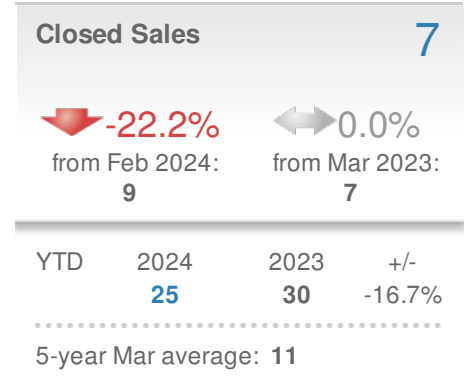
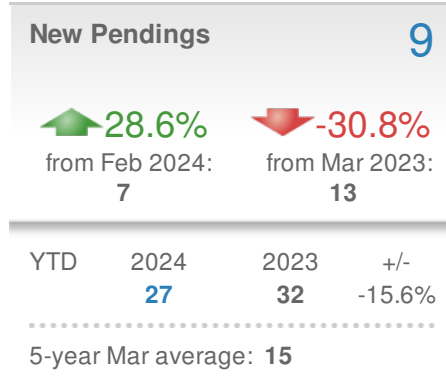
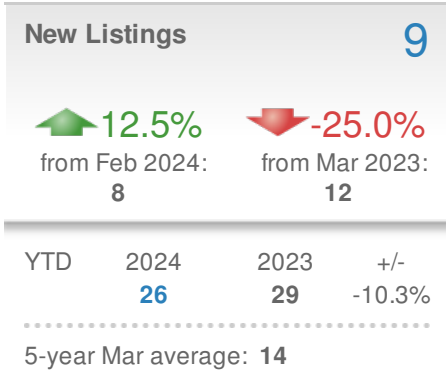
This activity resulted in a Contract Ratio of 1.15 pendings per active listing, down from 1.86 in February and an increase from 1.10 in March 2023. The Contract Ratio is 37% lower than the 5-year March average of 1.82. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



March 2024

Interboro (Delaware, PA) - Attached

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Summary

In Interboro (Delaware, PA), the median sold price for Attached properties for March was \$200,000, representing a decrease of 20% compared to last month and a decrease of 20% from Mar 2023. The average days on market for units sold in March was 31 days, 5% above the 5-year March average of 29 days. There was a 28.6% month over month increase in new contract activity with 9 New Pendings; a 9.1% MoM increase in All Pendings (new contracts + contracts carried over from February) to 12; and a 16.7% increase in supply to 7 active units.

This activity resulted in a Contract Ratio of 1.71 pendings per active listing, down from 1.83 in February and an increase from 1.50 in March 2023. The Contract Ratio is 40% lower than the 5-year March average of 2.87. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

