

# March 2024

All Home Types  
Detached  
Attached

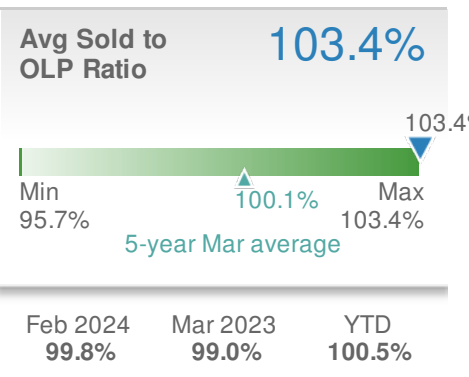
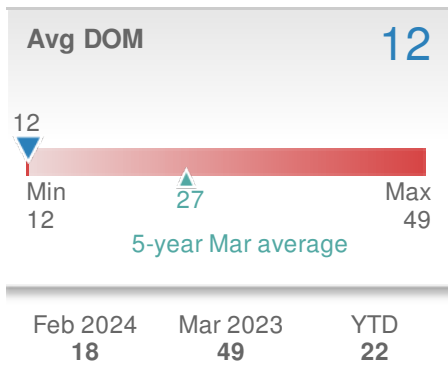
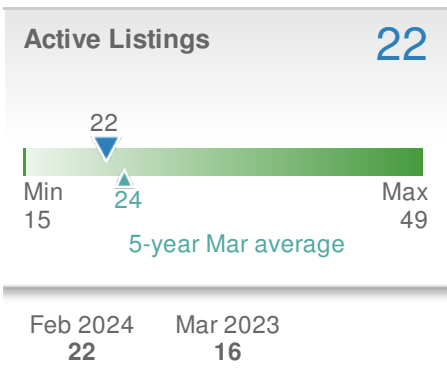
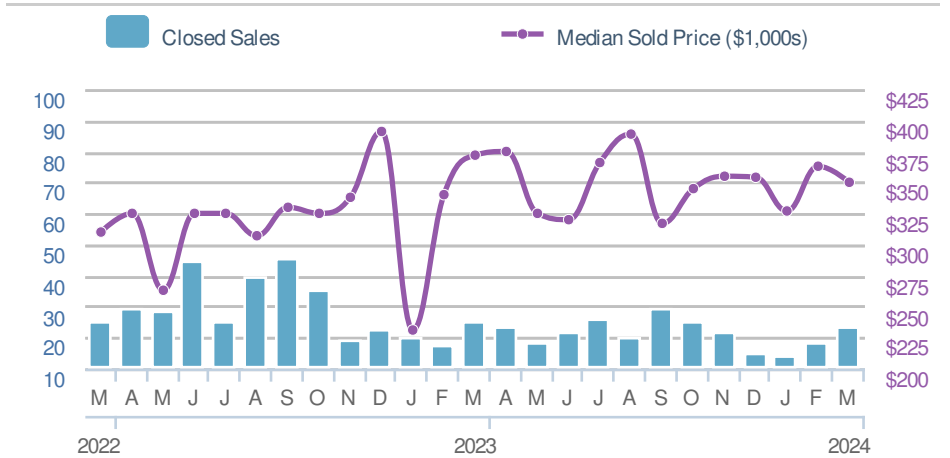
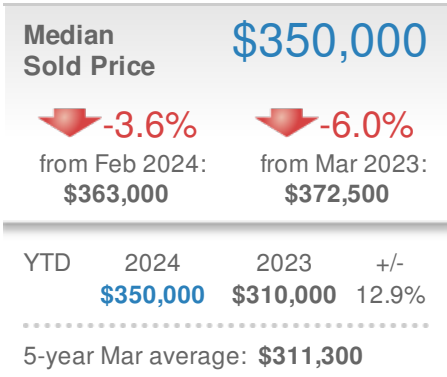
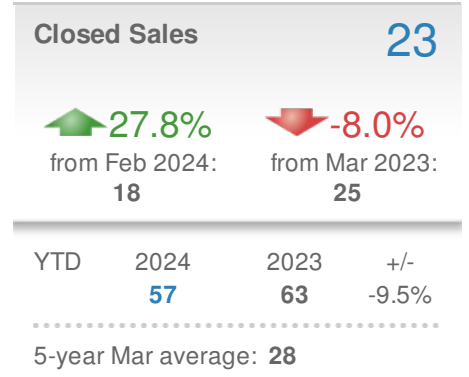
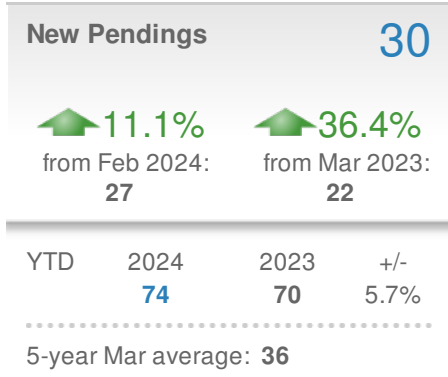
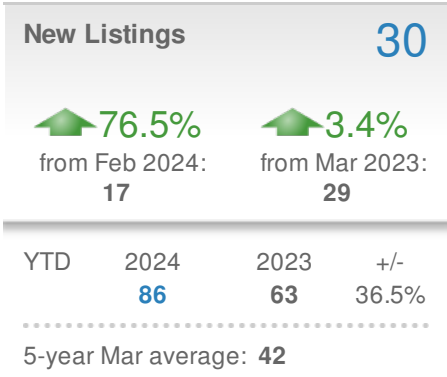
## Local Market Insight

### Pottsgrove (Montgomery, PA)

**March 2024**

Pottsgrove (Montgomery, PA)

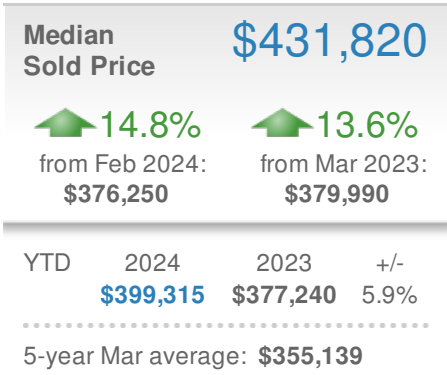
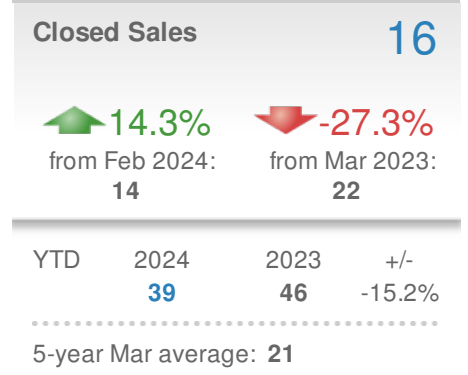
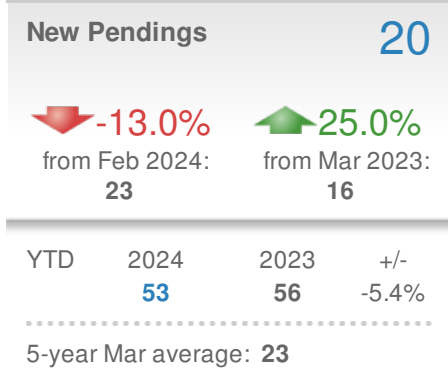
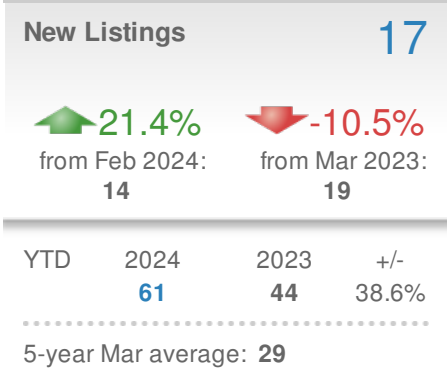
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**March 2024**

Pottsgrove (Montgomery, PA) - Detached

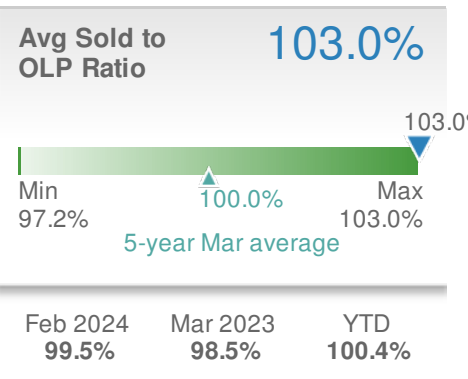
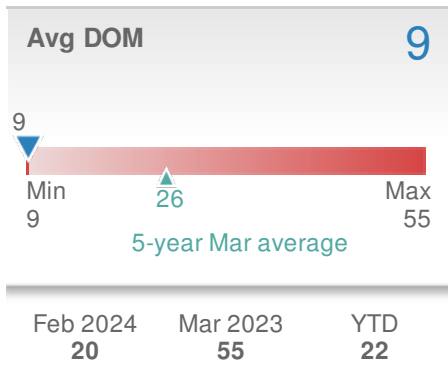
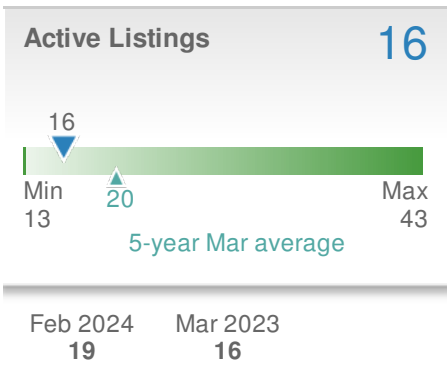
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**Summary**

In Pottsgrove (Montgomery, PA), the median sold price for Detached properties for March was \$431,820, representing an increase of 14.8% compared to last month and an increase of 13.6% from Mar 2023. The average days on market for units sold in March was 9 days, 65% below the 5-year March average of 26 days. There was a 13% month over month decrease in new contract activity with 20 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from February) with 30; and a 15.8% decrease in supply to 16 active units.

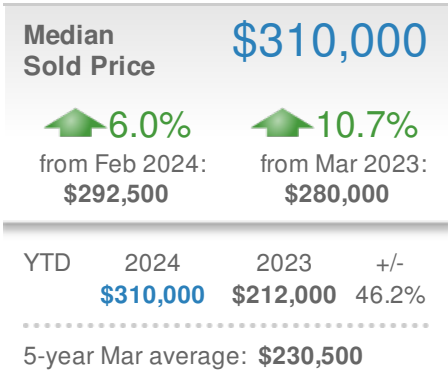
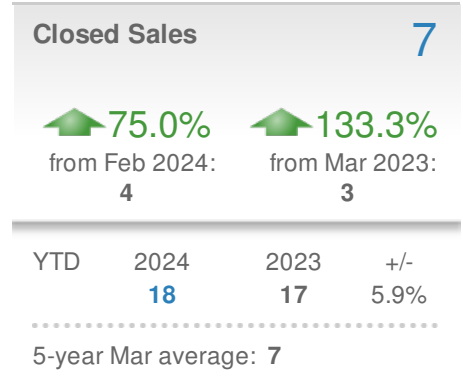
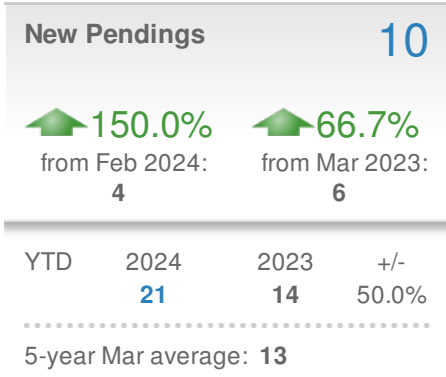
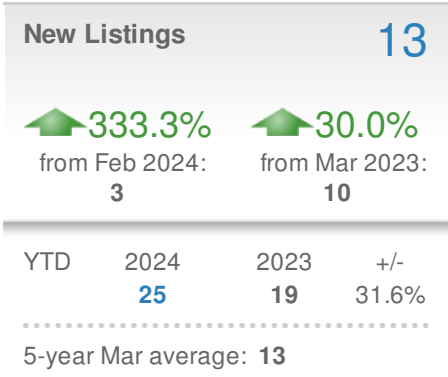
This activity resulted in a Contract Ratio of 1.88 pendings per active listing, up from 1.58 in February and a decrease from 2.06 in March 2023. The Contract Ratio is 29% lower than the 5-year March average of 2.66. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



**March 2024**

Pottsgrove (Montgomery, PA) - Attached

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**Summary**

In Pottsgrove (Montgomery, PA), the median sold price for Attached properties for March was \$310,000, representing an increase of 6% compared to last month and an increase of 10.7% from Mar 2023. The average days on market for units sold in March was 17 days, 34% below the 5-year March average of 26 days. There was a 150% month over month increase in new contract activity with 10 New Pendings; a 20% MoM increase in All Pendings (new contracts + contracts carried over from February) to 12; and a 100% increase in supply to 6 active units.

This activity resulted in a Contract Ratio of 2.00 pendings per active listing, down from 3.33 in February and an increase from 0.00 in March 2023. The Contract Ratio is 64% lower than the 5-year March average of 5.48. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

