

March 2024

All Home Types
Detached
Attached

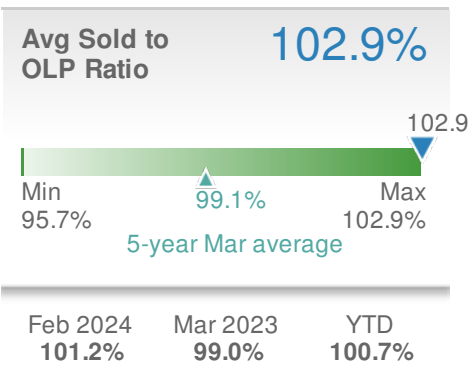
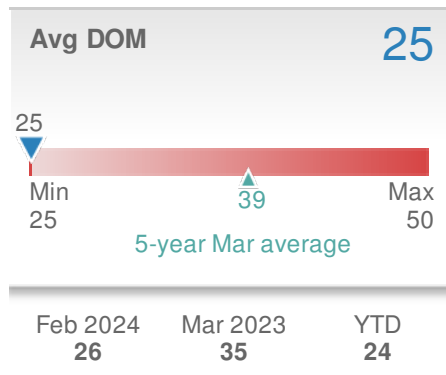
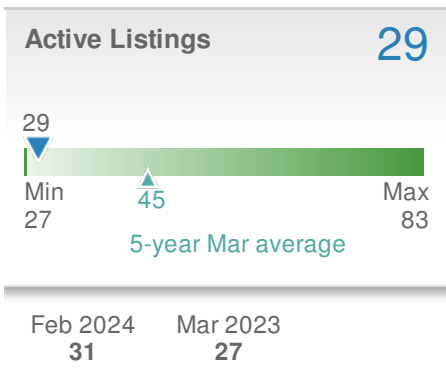
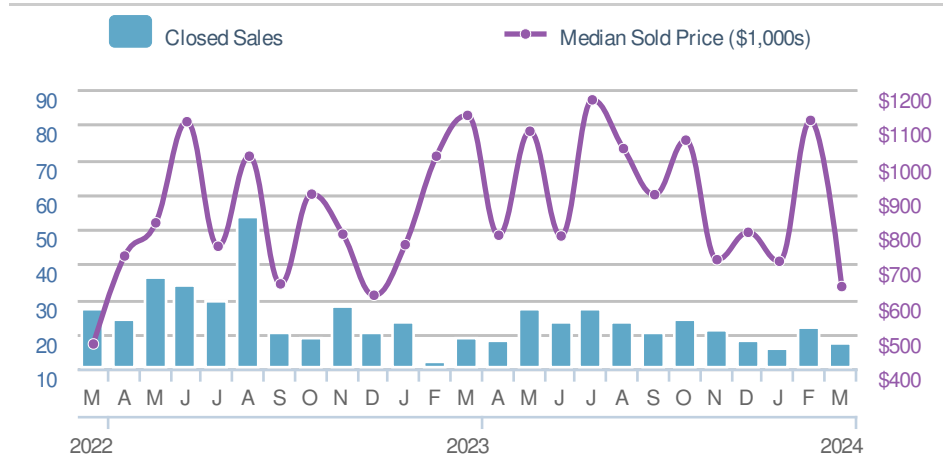
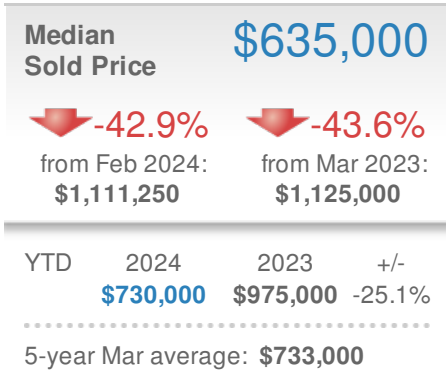
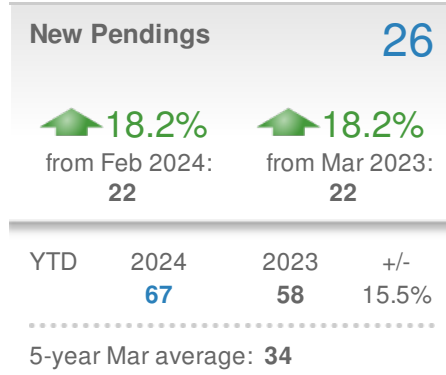
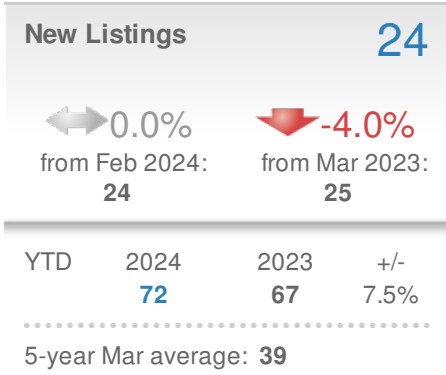
Local Market Insight

Radnor Township (Delaware, PA)

March 2024

Radnor Township (Delaware, PA)

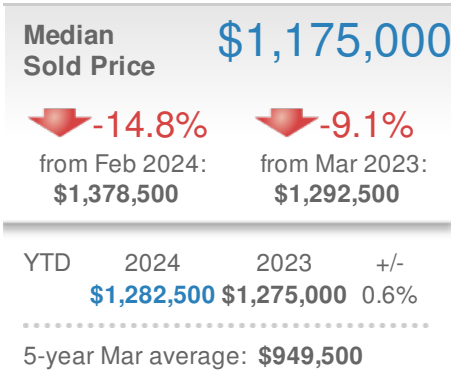
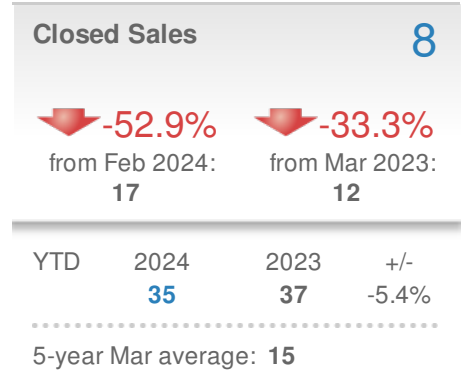
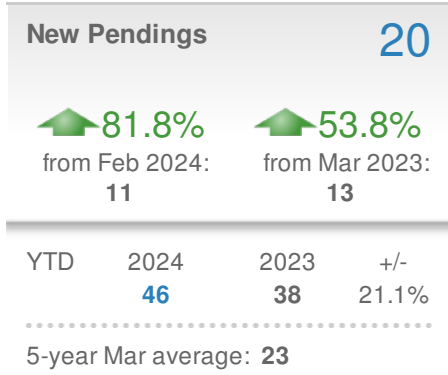
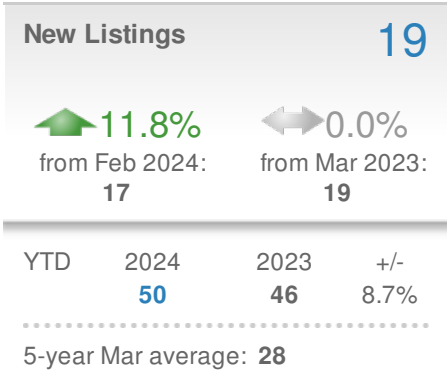
Email: ldavis@tcsr.realtor



March 2024

Radnor Township (Delaware, PA) - Detached

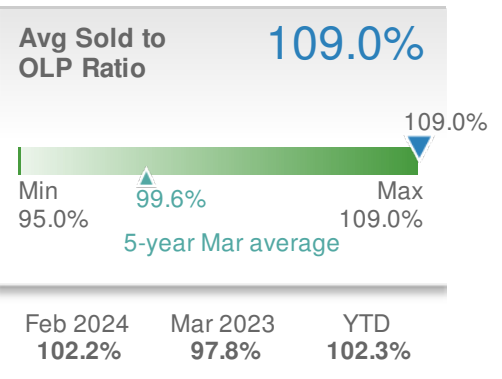
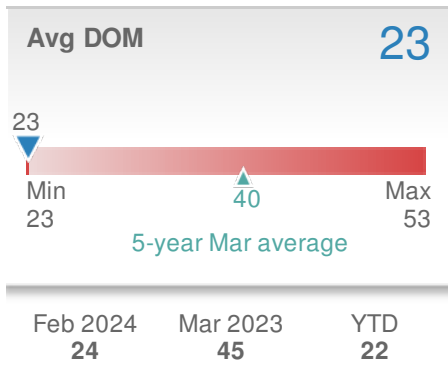
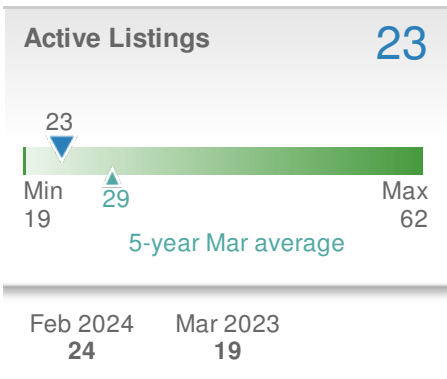
Tri-County Suburban REALTORS
Email: ldavis@tcsr.realtor



Summary

In Radnor Township (Delaware, PA), the median sold price for Detached properties for March was \$1,175,000, representing a decrease of 14.8% compared to last month and a decrease of 9.1% from Mar 2023. The average days on market for units sold in March was 23 days, 42% below the 5-year March average of 40 days. There was an 81.8% month over month increase in new contract activity with 20 New Pendings; a 52.4% MoM increase in All Pendings (new contracts + contracts carried over from February) to 32; and a 4.2% decrease in supply to 23 active units.

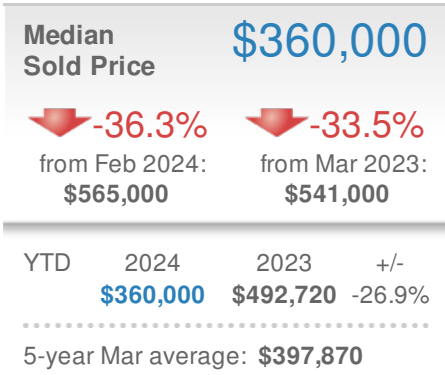
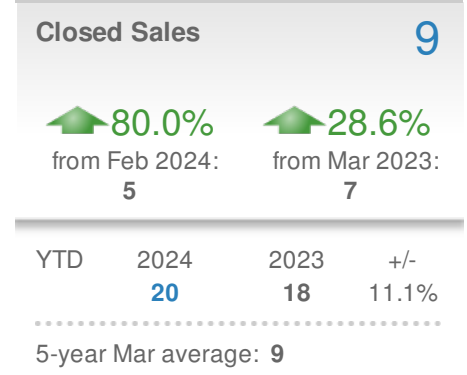
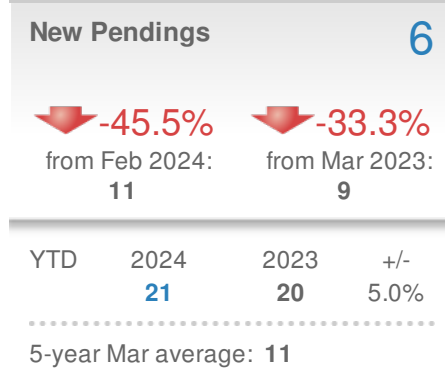
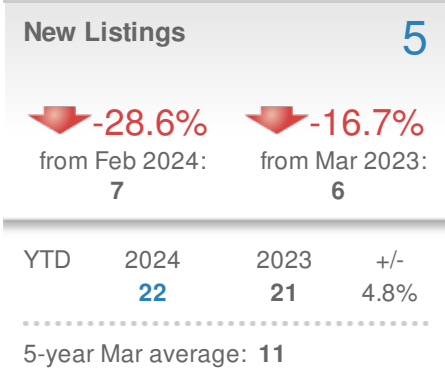
This activity resulted in a Contract Ratio of 1.39 pendings per active listing, up from 0.88 in February and a decrease from 1.47 in March 2023. The Contract Ratio is 16% lower than the 5-year March average of 1.65. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



March 2024

Radnor Township (Delaware, PA) - Attached

Tri-County Suburban REALTORS
Email: ldavis@tcsr.realtor



Summary

In Radnor Township (Delaware, PA), the median sold price for Attached properties for March was \$360,000, representing a decrease of 36.3% compared to last month and a decrease of 33.5% from Mar 2023. The average days on market for units sold in March was 27 days, 22% below the 5-year March average of 35 days. There was a 45.5% month over month decrease in new contract activity with 6 New Pendings; a 38.5% MoM decrease in All Pendings (new contracts + contracts carried over from February) to 8; and a 14.3% decrease in supply to 6 active units.

This activity resulted in a Contract Ratio of 1.33 pendings per active listing, down from 1.86 in February and a decrease from 2.38 in March 2023. The Contract Ratio is 12% lower than the 5-year March average of 1.50. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

