

# March 2024

All Home Types  
Detached  
Attached

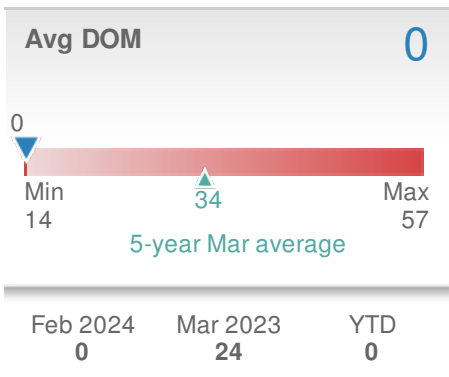
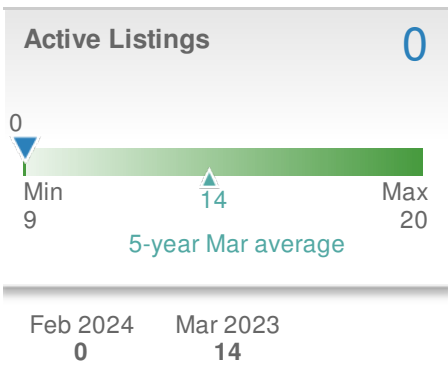
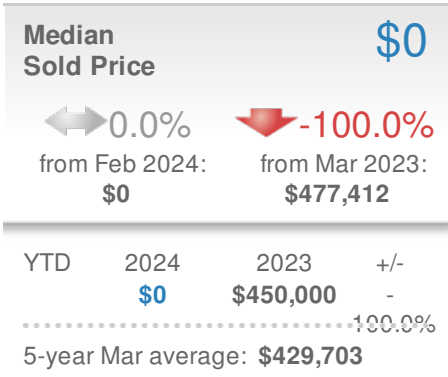
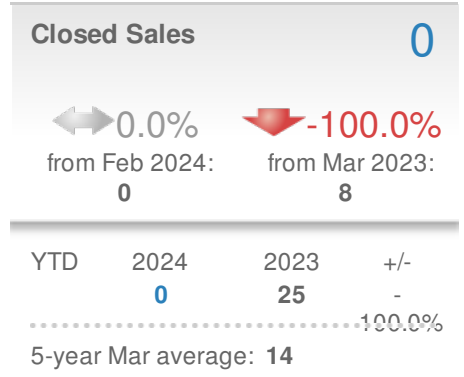
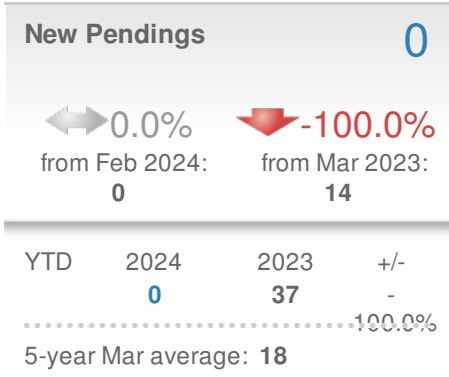
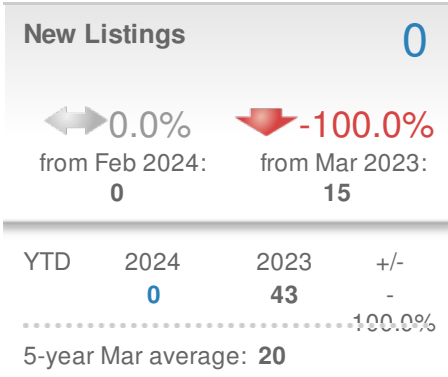
## Local Market Insight

### Springfield (Montgomery, PA)

**March 2024**

Springfield (Montgomery, PA)

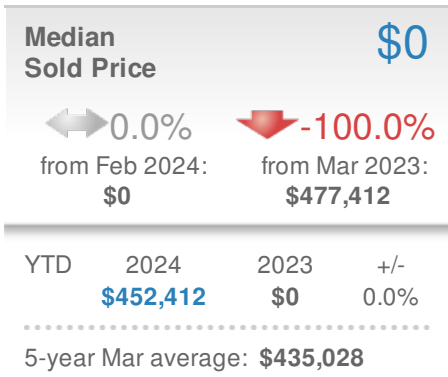
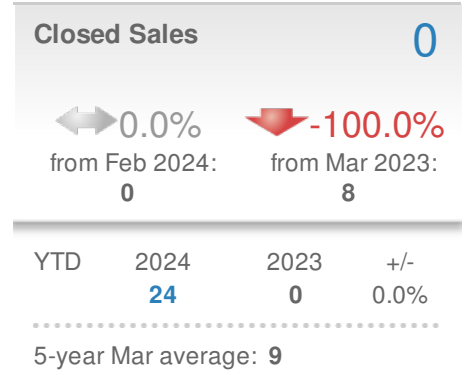
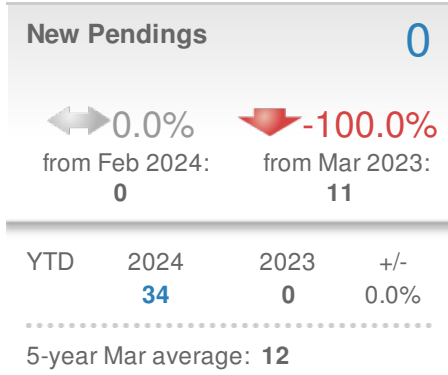
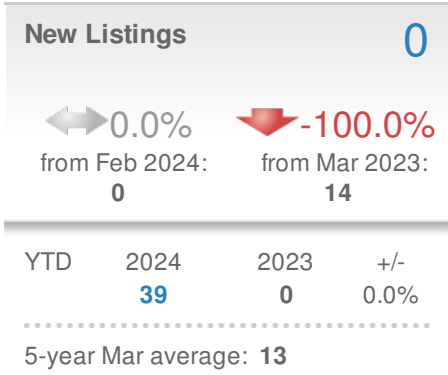
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**March 2024**

Springfield (Montgomery, PA) - Detached

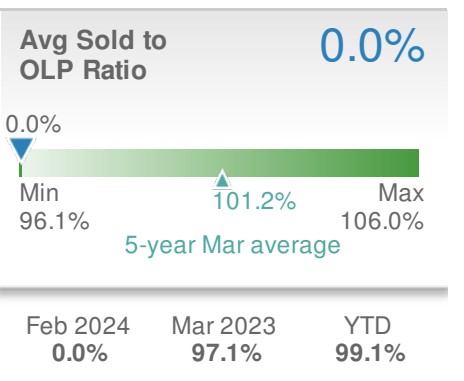
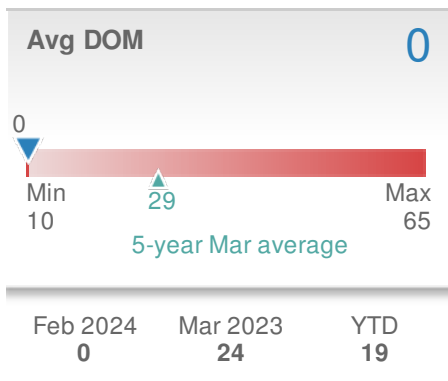
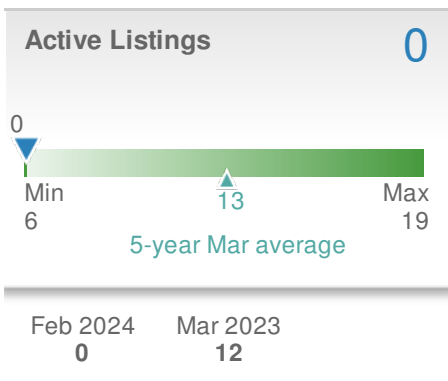
Tri-County Suburban REALTORS  
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**Summary**

In Springfield (Montgomery, PA), the median sold price for Detached properties for March was \$0, representing no change compared to last month and a decrease of 100% from Mar 2023. The average days on market for units sold in March was 0 days, 100% below the 5-year March average of 29 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from February) with 0; and no change in supply with 0 active units.

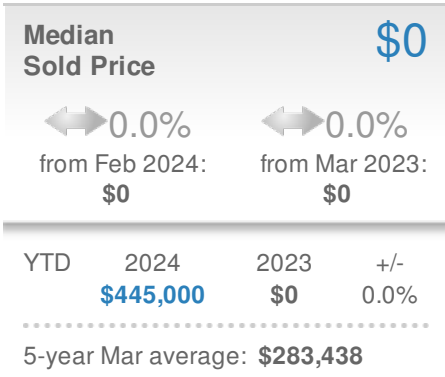
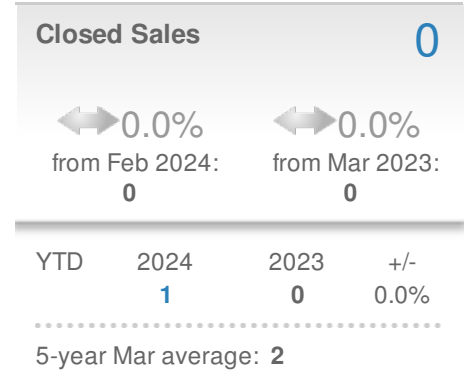
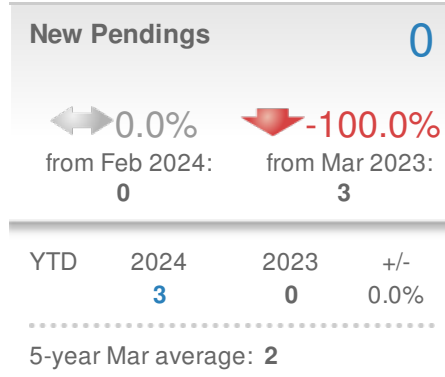
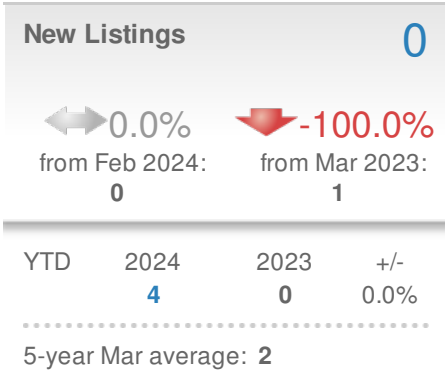
This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from February and a decrease from 1.50 in March 2023. The Contract Ratio is 100% lower than the 5-year March average of 2.35. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



**March 2024**

Springfield (Montgomery, PA) - Attached

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**Summary**

In Springfield (Montgomery, PA), the median sold price for Attached properties for March was \$0, representing no change compared to last month and no change from Mar 2023. The average days on market for units sold in March was 0 days, 100% below the 5-year March average of 34 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from February) with 0; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from February and a decrease from 1.50 in March 2023. The Contract Ratio is 100% lower than the 5-year March average of 0.96. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

