# March 2024

All Home Types Detached Attached

## Local Market Insight

Unionville-Chadds Ford (Delaware, PA)



Presented by
Lauren Davis
Tri-County Suburban REALTORS
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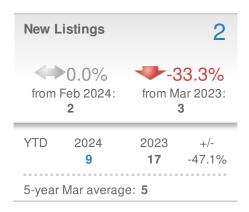
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## Presented by Lauren Davis Tri-County Suburban REALTORS

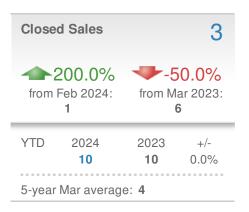
### March 2024

Unionville-Chadds Ford (Delaware, PA)

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#### **Lauren Davis**

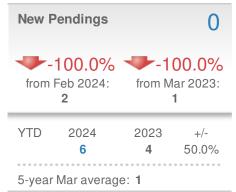
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Unionville-Chadds Ford (Delaware, PA) - Detached

#### Tri-County Suburban REALTORS

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## **Summary**

In Unionville-Chadds Ford (Delaware, PA), the median sold price for Detached properties for March was \$925,000, representing an increase of 0% compared to last month and a decrease of 18.9% from Mar 2023. The average days on market for units sold in March was 6 days, 87% below the 5-year March average of 47 days. There was a 100% month over month decrease in new contract activity with 0 New Pendings; a 50% MoM decrease in All Pendings (new contracts + contracts carried over from February) to 3; and a 0% increase in supply to 1 active units.

This activity resulted in a Contract Ratio of 3.00 pendings per active listing, up from 0.00 in February and an increase from 0.10 in March 2023. The Contract Ratio is 195% higher than the 5-year March average of 1.02. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







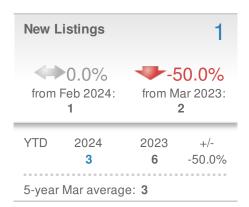
#### **Lauren Davis**

## March 2024

Unionville-Chadds Ford (Delaware, PA) - Attached

#### Tri-County Suburban REALTORS

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## **Summary**

In Unionville-Chadds Ford (Delaware, PA), the median sold price for Attached properties for March was \$0, representing a decrease of 100% compared to last month and a decrease of 100% from Mar 2023. The average days on market for units sold in March was 0 days, 100% below the 5-year March average of 22 days. There was no month over month change in new contract activity with 1 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from February) with 1; and a 0% increase in supply to 1 active units.

This activity resulted in a Contract Ratio of 1.00 pendings per active listing, up from 0.00 in February and an increase from 0.00 in March 2023. The Contract Ratio is the same as the 5-year March average of 1.00. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





