March 2024

All Home Types Detached Attached

Local Market Insight

Upper Perkiomen (Berks, PA)



Presented by
Lauren Davis
Tri-County Suburban REALTORS
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Local Market Insight

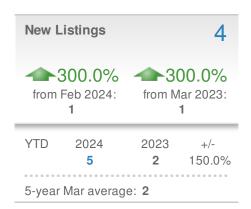
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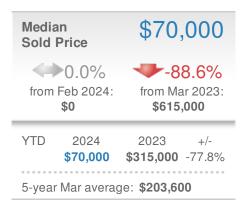
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Lauren Davis

March 2024

Upper Perkiomen (Berks, PA) - Detached

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Summary

In Upper Perkiomen (Berks, PA), the median sold price for Detached properties for March was \$70,000, representing an increase of 0% compared to last month and a decrease of 88.6% from Mar 2023. The average days on market for units sold in March was 13 days, 55% below the 5-year March average of 29 days. There was a 0% month over month increase in new contract activity with 1 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from February) with 1; and a 100% increase in supply to 6 active units.

This activity resulted in a Contract Ratio of 0.17 pendings per active listing, down from 0.33 in February and a decrease from 1.00 in March 2023. The Contract Ratio is 91% lower than the 5-year March average of 1.80. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







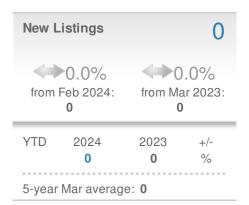
Lauren Davis

March 2024

Upper Perkiomen (Berks, PA) - Attached

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Summary

In Upper Perkiomen (Berks, PA), the median sold price for Attached properties for March was \$0, representing no change compared to last month and no change from Mar 2023. The average days on market for units sold in March was 0 days, the same as the 5-year March average of 0 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from February) with 0; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from February and no change from March 2023. The Contract Ratio is the same as the 5-year March average of 0.00. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





