

June 2024

All Home Types
Detached
Attached

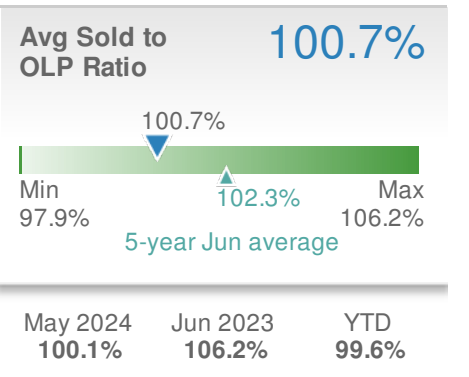
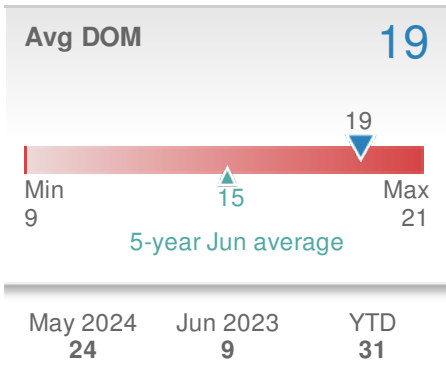
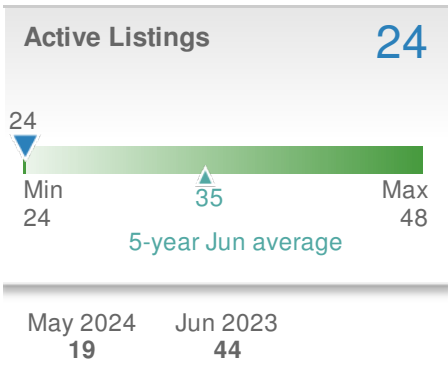
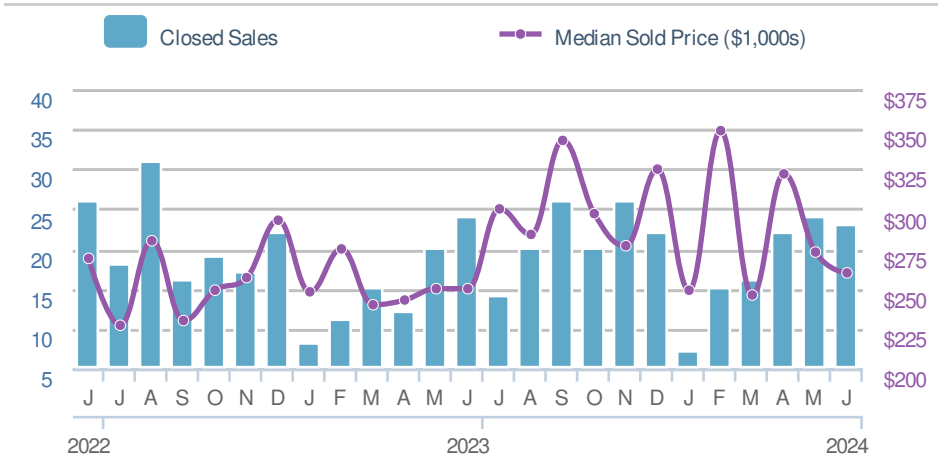
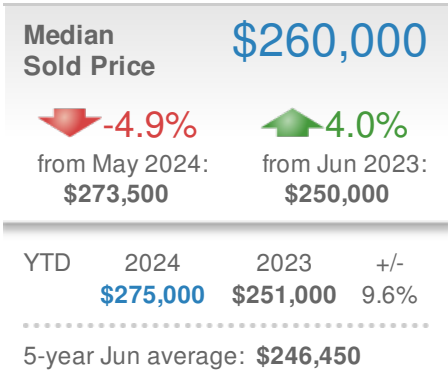
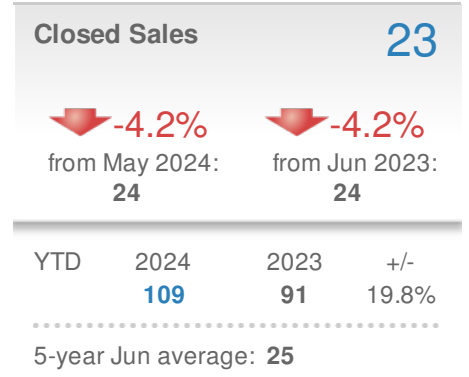
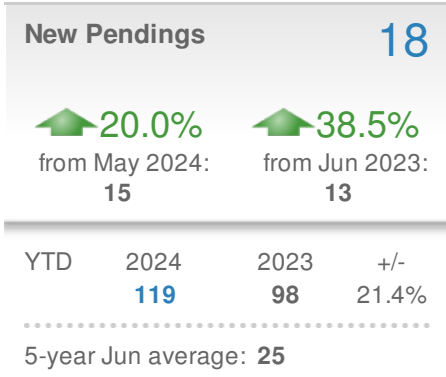
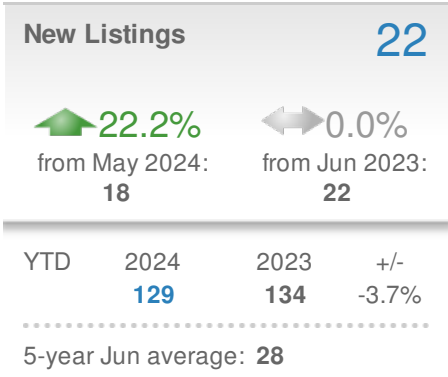
Local Market Insight

Boyertown Area (Berks, PA)

June 2024

Boyertown Area (Berks, PA)

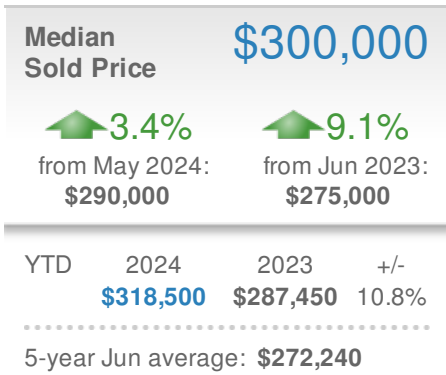
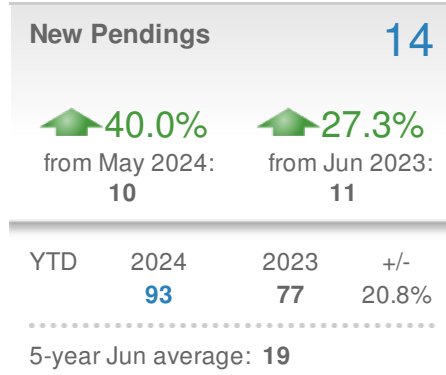
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June 2024

Boyertown Area (Berks, PA) - Detached

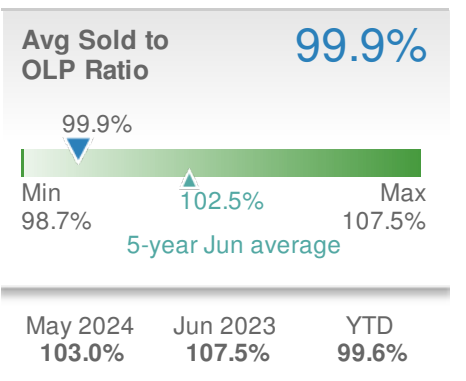
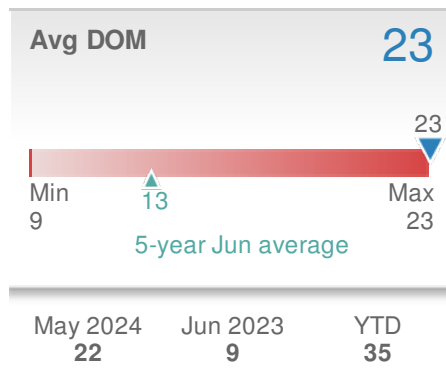
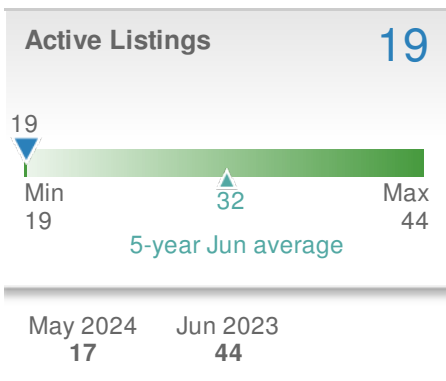
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Summary

In Boyertown Area (Berks, PA), the median sold price for Detached properties for June was \$300,000, representing an increase of 3.4% compared to last month and an increase of 9.1% from Jun 2023. The average days on market for units sold in June was 23 days, 72% above the 5-year June average of 13 days. There was a 40% month over month increase in new contract activity with 14 New Pendings; a 19% MoM decrease in All Pendings (new contracts + contracts carried over from May) to 17; and an 11.8% increase in supply to 19 active units.

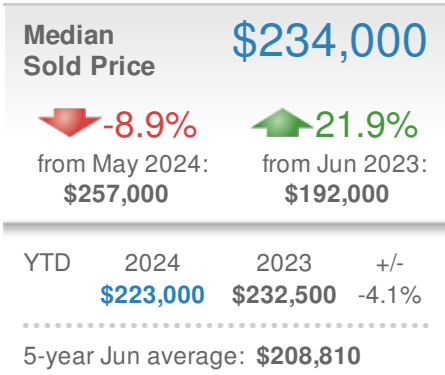
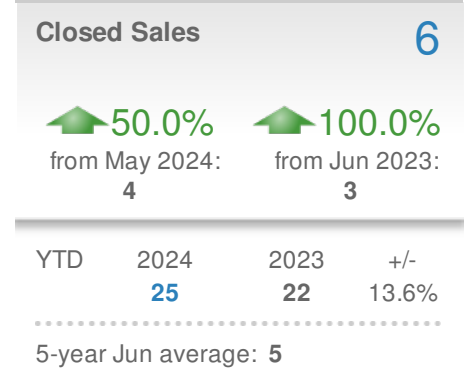
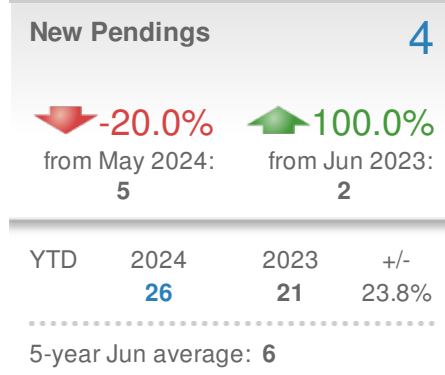
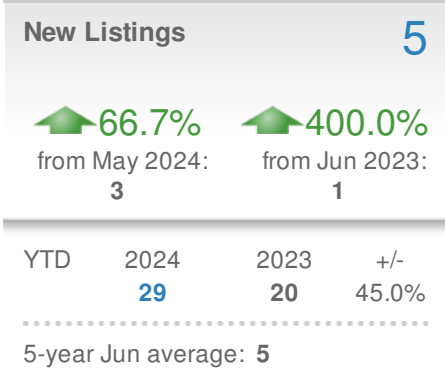
This activity resulted in a Contract Ratio of 0.89 pendings per active listing, down from 1.24 in May and an increase from 0.45 in June 2023. The Contract Ratio is 10% lower than the 5-year June average of 0.99. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



June 2024

Boyertown Area (Berks, PA) - Attached

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Summary

In Boyertown Area (Berks, PA), the median sold price for Attached properties for June was \$234,000, representing a decrease of 8.9% compared to last month and an increase of 21.9% from Jun 2023. The average days on market for units sold in June was 7 days, 70% below the 5-year June average of 24 days. There was a 20% month over month decrease in new contract activity with 4 New Pendings; a 40% MoM decrease in All Pendings (new contracts + contracts carried over from May) to 3; and a 150% increase in supply to 5 active units.

This activity resulted in a Contract Ratio of 0.60 pendings per active listing, down from 2.50 in May and an increase from 0.00 in June 2023. The Contract Ratio is 70% lower than the 5-year June average of 1.97. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

