

# June 2024

All Home Types  
Detached  
Attached

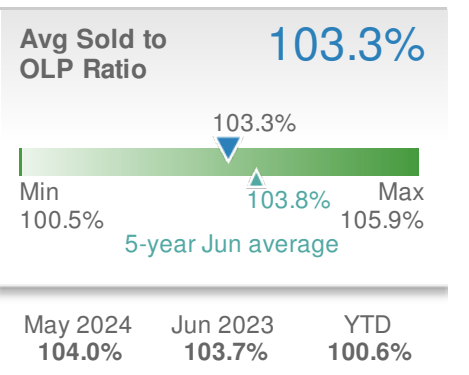
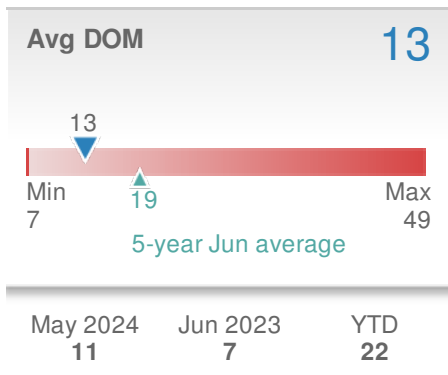
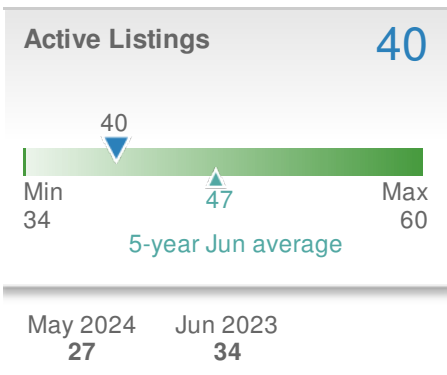
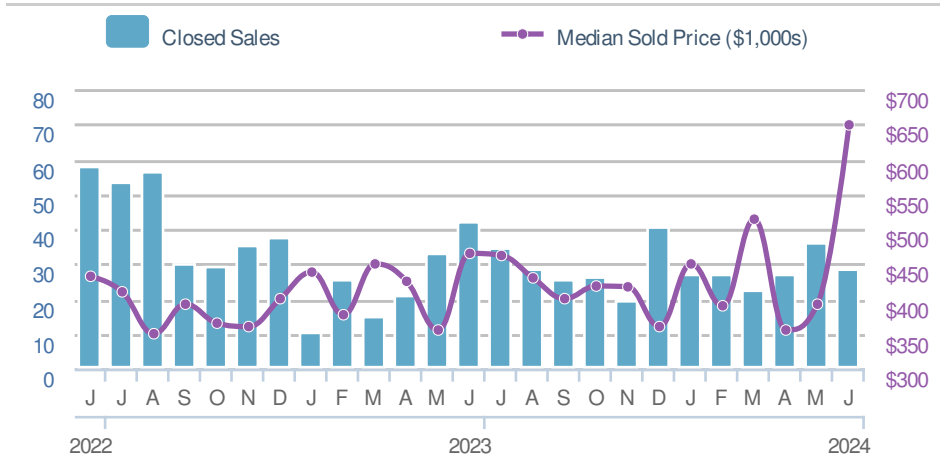
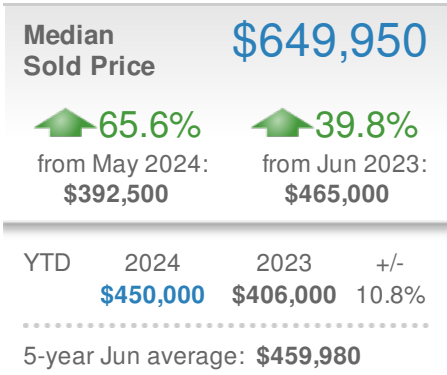
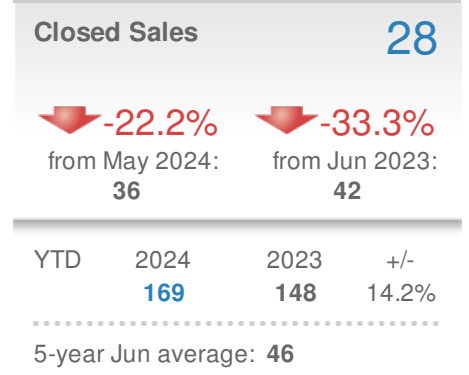
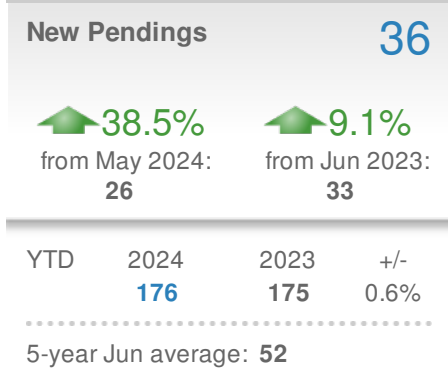
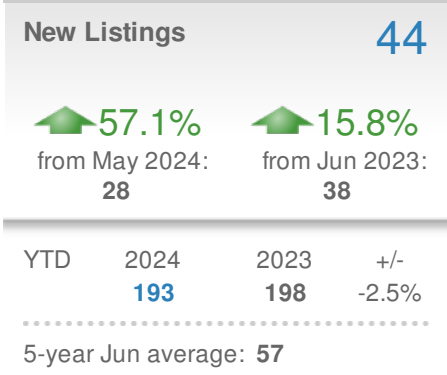
## Local Market Insight

### Perkiomen Valley (Montgomery, PA)

**June 2024**

Perkiomen Valley (Montgomery, PA)

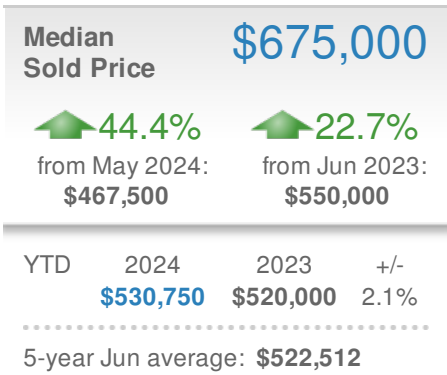
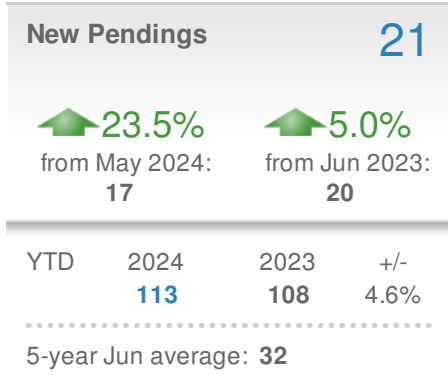
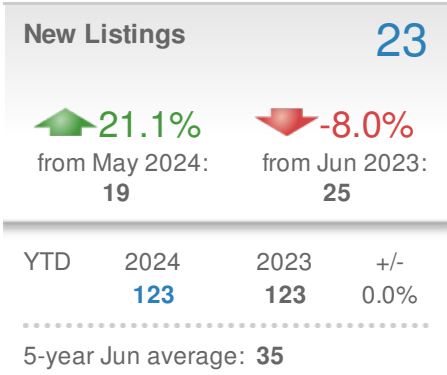
Email: ldavis@tcsr.realtor



**June 2024**

Perkiomen Valley (Montgomery, PA) - Detached

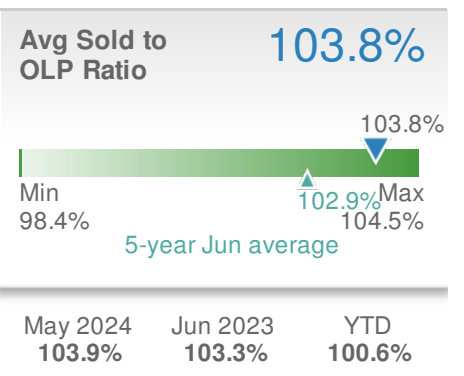
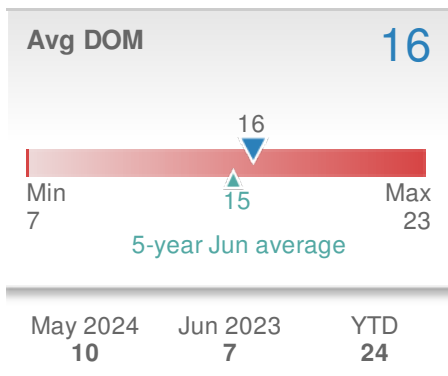
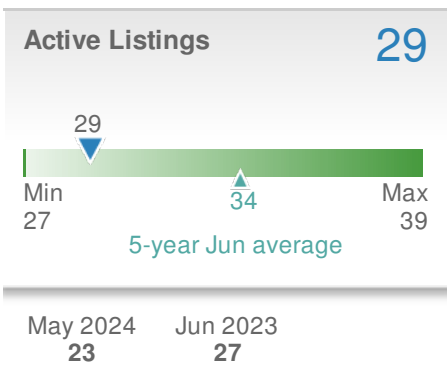
Tri-County Suburban REALTORS  
Email: ldavis@tcsr.realtor



**Summary**

In Perkiomen Valley (Montgomery, PA), the median sold price for Detached properties for June was \$675,000, representing an increase of 44.4% compared to last month and an increase of 22.7% from Jun 2023. The average days on market for units sold in June was 16 days, 4% above the 5-year June average of 15 days. There was a 23.5% month over month increase in new contract activity with 21 New Pendings; a 6.5% MoM decrease in All Pendings (new contracts + contracts carried over from May) to 29; and a 26.1% increase in supply to 29 active units.

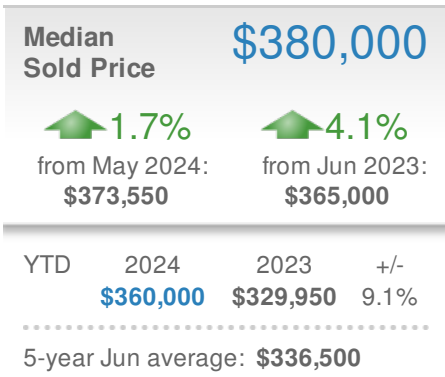
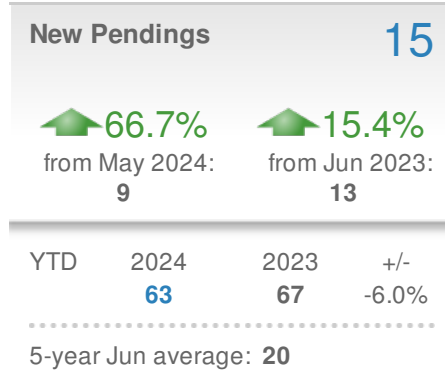
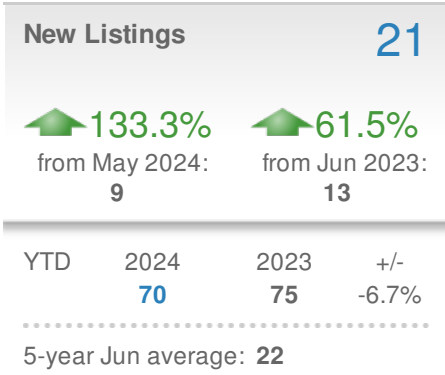
This activity resulted in a Contract Ratio of 1.00 pendings per active listing, down from 1.35 in May and a decrease from 1.07 in June 2023. The Contract Ratio is 33% lower than the 5-year June average of 1.50. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



**June 2024**

Perkiomen Valley (Montgomery, PA) - Attached

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Email: ldavis@tcsr.realtor



**Summary**

In Perkiomen Valley (Montgomery, PA), the median sold price for Attached properties for June was \$380,000, representing an increase of 1.7% compared to last month and an increase of 4.1% from Jun 2023. The average days on market for units sold in June was 5 days, 80% below the 5-year June average of 25 days. There was a 66.7% month over month increase in new contract activity with 15 New Pendings; a 112.5% MoM increase in All Pendings (new contracts + contracts carried over from May) to 17; and a 175% increase in supply to 11 active units.

This activity resulted in a Contract Ratio of 1.55 pendings per active listing, down from 2.00 in May and a decrease from 2.43 in June 2023. The Contract Ratio is 34% lower than the 5-year June average of 2.36. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

