June 2024

All Home Types Detached Attached

Local Market Insight

Springfield (Montgomery, PA)



Presented by Lauren Davis Tri-County Suburban REALTORS Email: Idavis@tcsr.realtor

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June 2024

Springfield (Montgomery, PA)

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New L	istings.		0	New F	Pendings		0	Close	d Sales		0
	▶0.0% May 2024: 0	from Ju).0% un 2023: 0		▶0.0% May 2024: 0).0% un 2023: 0		▶0.0% May 2024: 0).0% un 2023: 0
YTD	2024 0	2023 0	+/- 0.0%	YTD	2024 0	2023 0	+/- 0.0%	YTD	2024 0	2023 0	+/- 0.0%
5-year	Jun averag	e: 32		5-year	Jun averaç	ge: 25		5-year	Jun averag	je: 23	

Media Sold I			\$0		
•••0.0% from May 2024: \$0		0.0% from Jun 2023: \$0			
YTD	2024 \$0	2023 \$0	+/- 0.0%		
5-year Jun average: \$467,300					









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Springfield (Montgomery, PA) - Detached

New L	istings		0	
0.0%		++++++++0.0%		
from May 2024:		from Jun 2023:		
0		0		
YTD	2024	2023	+/-	
	0	0	%	
5-year Jun average: 16				

New Pendings			0	CI
	▶0.0% May 2024: 0	from Ju).0% n 2023:	fr
YTD	2024 0	2023 0	+/- %	ΥT
5-year	Jun average	e: 12		5-

Tri-County Suburban REALTORS

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Close	d Sales		0		
0.0% from May 2024: 0		from Ju	.0% n 2023:		
YTD	2024 0	2023 0	+/- %		
5-year Jun average: 11					

Media Sold I			\$0
•••0.0% from May 2024: \$0		0.0% from Jun 2023: \$0	
YTD	2024 \$0	2023 \$0	+/- %
5-year	Jun average	e: \$463,3 3	33

Summary

In Springfield (Montgomery, PA), the median sold price for Detached properties for June was \$0, representing no change compared to last month and no change from Jun 2023. The average days on market for units sold in June was 0 days, 100% below the 5-year June average of 13 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from May) with 0; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from May and no change from June 2023. The Contract Ratio is 100% lower than the 5-year June average of 1.79. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings	0	Avg DOM		0	Avg Sold t OLP Ratio		0.0%
		0			0.0%		
Min 21 18	Max 26	Min 9	<mark>▲</mark> 13	Max 16	Min 101.1%	103.3%	Max 106.3%
5-year Jun avera			year Jun avera			year Jun aver	
May 2024 Jun 2023		May 2024 0	Jun 2023 0	YTD 0	May 2024 0.0%	Jun 2023 0.0%	YTD 0.0%



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Springfield (Montgomery, PA) - Attached

New L	istings		0		
0.0%		•••0.0%			
from May 2024:		from Jun 2023:			
0		0			
YTD	2024	2023	+/-		
	0	0	%		
5-year Jun average: 3					

New Pendings			0	CI
•••0.0% from May 2024: 0		from Ju).0% in 2023:	fr
YTD	2024 0	2023 0	+/- %	ΥT
5-year	Jun average	e: 3		5-

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Close	d Sales		0		
•••0.0%		•••0.0%			
from May 2024:		from Jun 2023:			
0		0			
YTD	2024	2023	+/-		
	0	0	%		
5-year Jun average: 2					

Media Sold I			\$0		
•••0.0% from May 2024: \$0		0.0% from Jun 2023: \$0			
YTD	2024 \$0	2023 \$0	+/- %		
5-year Jun average: \$377,527					

Summary

In Springfield (Montgomery, PA), the median sold price for Attached properties for June was \$0, representing no change compared to last month and no change from Jun 2023. The average days on market for units sold in June was 0 days, 100% below the 5-year June average of 5 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from May) with 0; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from May and no change from June 2023. The Contract Ratio is 100% lower than the 5-year June average of 1.61. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

