June 2024

All Home Types Detached Attached

Local Market Insight

Unionville-Chadds Ford (Delaware, PA)



Presented by
Lauren Davis
Tri-County Suburban REALTORS
Email: Idavis@tcsr.realtor

Local Market Insight

Presented by Lauren Davis Tri-County Suburban REALTORS

June 2024

Unionville-Chadds Ford (Delaware, PA)

Email: ldavis@tcsr.realtor

















Lauren Davis

June 2024

Unionville-Chadds Ford (Delaware, PA) - Detached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor







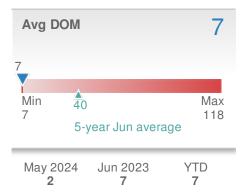


Summary

In Unionville-Chadds Ford (Delaware, PA), the median sold price for Detached properties for June was \$935,000, representing an increase of 10% compared to last month and an increase of 20.6% from Jun 2023. The average days on market for units sold in June was 7 days, 83% below the 5-year June average of 40 days. There was no month over month change in new contract activity with 3 New Pendings; a 20% MoM decrease in All Pendings (new contracts + contracts carried over from May) to 4; and a 33.3% increase in supply to 4 active units.

This activity resulted in a Contract Ratio of 1.00 pendings per active listing, down from 1.67 in May and an increase from 0.40 in June 2023. The Contract Ratio is 12% higher than the 5-year June average of 0.89. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Lauren Davis

June 2024

Unionville-Chadds Ford (Delaware, PA) - Attached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









Summary

In Unionville-Chadds Ford (Delaware, PA), the median sold price for Attached properties for June was \$218,000, representing a decrease of 51.4% compared to last month and a decrease of 5.2% from Jun 2023. The average days on market for units sold in June was 57 days, 152% above the 5-year June average of 23 days. There was a 0% month over month increase in new contract activity with 4 New Pendings; a 0% MoM increase in All Pendings (new contracts + contracts carried over from May) to 3; and a 200% increase in supply to 3 active units.

This activity resulted in a Contract Ratio of 1.00 pendings per active listing, up from 0.00 in May and a decrease from 3.00 in June 2023. The Contract Ratio is 17% lower than the 5-year June average of 1.20. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





