April 2025

All Home Types Detached Attached

Local Market Insight

Phoenixville Area (Chester, PA)



Presented by
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Summary

In Phoenixville Area (Chester, PA), the median sold price for Detached properties for April was \$430,000, representing a decrease of 5.6% compared to last month and a decrease of 34% from Apr 2024. The average days on market for units sold in April was 4 days, 75% below the 5-year April average of 16 days. There was a 109.1% month over month increase in new contract activity with 23 New Pendings; a 114.3% MoM increase in All Pendings (new contracts + contracts carried over from March) to 30; and a 91.7% increase in supply to 23 active units.

This activity resulted in a Contract Ratio of 1.30 pendings per active listing, up from 1.17 in March and a decrease from 1.93 in April 2024. The Contract Ratio is 31% lower than the 5-year April average of 1.88. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







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Closed Sales		21	
31.3% from Mar 2025:		16.7% from Apr 2024:	
YTD	2025 56	2024 56	+/- 0.0%
5-year Apr average: 20			

Median Sold Price \$460,000 16.3% from Mar 2025: \$395,500 16.3% from Apr 2024: \$380,350 YTD 2025 2024 +/- \$428,000 \$373,250 14.7%

5-year Apr average: \$369,670

Summary

In Phoenixville Area (Chester, PA), the median sold price for Attached properties for April was \$460,000, representing an increase of 16.3% compared to last month and an increase of 20.9% from Apr 2024. The average days on market for units sold in April was 31 days, 96% above the 5-year April average of 16 days. There was a 40.9% month over month increase in new contract activity with 31 New Pendings; a 33.3% MoM increase in All Pendings (new contracts + contracts carried over from March) to 36; and a 2.9% decrease in supply to 33 active units.

This activity resulted in a Contract Ratio of 1.09 pendings per active listing, up from 0.79 in March and a decrease from 1.70 in April 2024. The Contract Ratio is 57% lower than the 5-year April average of 2.53. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





