

May 2025

All Home Types
Detached
Attached

Local Market Insight

Philadelphia County, PA

May 2025

Philadelphia County, PA

Email: ldavis@tcsr.realtor

New Listings**1,876****↓ -12.7%**from Apr 2025:
2,149**↓ -2.4%**from May 2024:
1,923

YTD	2025	2024	+/-
	9,768	9,511	2.7%

5-year May average: **2,172****New Pendings****1,458****↓ -4.0%**from Apr 2025:
1,519**↑ 3.8%**from May 2024:
1,404

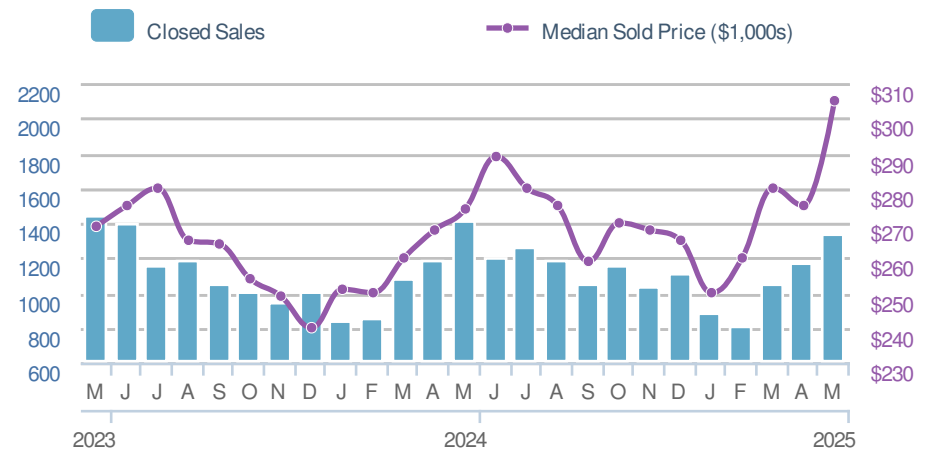
YTD	2025	2024	+/-
	6,471	6,567	-1.5%

5-year May average: **1,638****Closed Sales****1,324****↑ 14.1%**from Apr 2025:
1,160**↓ -6.4%**from May 2024:
1,414

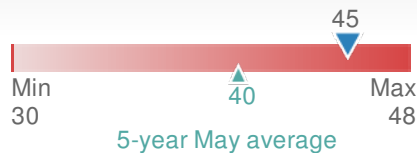
YTD	2025	2024	+/-
	5,407	5,581	-3.1%

5-year May average: **1,540****Median Sold Price****\$305,000****↑ 10.9%**from Apr 2025:
\$275,000**↑ 10.9%**from May 2024:
\$274,900

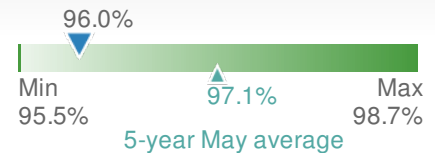
YTD	2025	2024	+/-
	\$275,000	\$260,000	5.8%

5-year May average: **\$281,960****Active Listings****4,538**

Apr 2025	May 2024
4,457	4,150

Avg DOM**45**

Apr 2025	May 2024	YTD
48	43	50

Avg Sold to OLP Ratio**96.0%**

Apr 2025	May 2024	YTD
96.4%	96.8%	95.5%

May 2025

Philadelphia County, PA - Detached

Tri-County Suburban REALTORS

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New Listings**128** **4.9%**from Apr 2025:
122 **-18.5%**from May 2024:
157

YTD	2025	2024	+/-
	560	585	-4.3%

5-year May average: **148****New Pendings****98** **12.6%**from Apr 2025:
87 **-8.4%**from May 2024:
107

YTD	2025	2024	+/-
	398	399	-0.3%

5-year May average: **113****Closed Sales****72** **-1.4%**from Apr 2025:
73 **-5.3%**from May 2024:
76

YTD	2025	2024	+/-
	329	318	3.5%

5-year May average: **85****Median
Sold Price****\$459,000** **12.0%**from Apr 2025:
\$410,000 **8.0%**from May 2024:
\$425,000

YTD	2025	2024	+/-
	\$420,000	\$410,000	2.4%

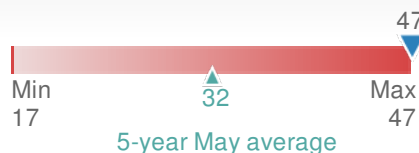
5-year May average: **\$410,780****Summary**

In Philadelphia County, PA, the median sold price for Detached properties for May was \$459,000, representing an increase of 12% compared to last month and an increase of 8% from May 2024. The average days on market for units sold in May was 47 days, 45% above the 5-year May average of 32 days. There was a 12.6% month over month increase in new contract activity with 98 New Pendings; a 12.6% MoM increase in All Pendings (new contracts + contracts carried over from April) to 152; and a 6.3% increase in supply to 235 active units.

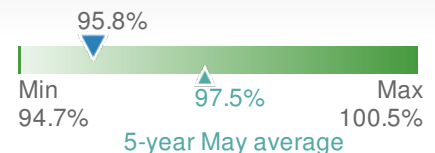
This activity resulted in a Contract Ratio of 0.65 pendings per active listing, up from 0.61 in April and no change from May 2024. The Contract Ratio is 28% lower than the 5-year May average of 0.91. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings**235**

Apr 2025	May 2024
221	244

Avg DOM**47**

Apr 2025	May 2024	YTD
48	32	47

**Avg Sold to
OLP Ratio****95.8%**

Apr 2025	May 2024	YTD
97.9%	97.4%	96.9%

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Philadelphia County, PA - Attached

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New Listings **1,743**

 **-13.9%**  **-1.2%**
 from Apr 2025: **2,025** from May 2024: **1,765**

YTD	2025	2024	+/-
	9,192	8,919	3.1%

5-year May average: **2,022****New Pending** **1,358**

 **-5.2%**  **4.7%**
 from Apr 2025: **1,432** from May 2024: **1,297**

YTD	2025	2024	+/-
	6,066	6,166	-1.6%

5-year May average: **1,525****Closed Sales** **1,248**

 **14.9%**  **-6.7%**
 from Apr 2025: **1,086** from May 2024: **1,337**

YTD	2025	2024	+/-
	5,068	5,260	-3.7%

5-year May average: **1,454****Median Sold Price** **\$299,900**

 **11.1%**  **13.0%**
 from Apr 2025: **\$270,000** from May 2024: **\$265,500**

YTD	2025	2024	+/-
	\$265,000	\$252,000	5.2%

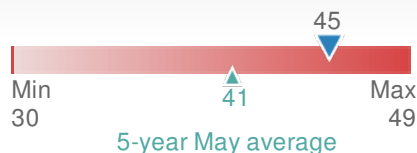
5-year May average: **\$275,080****Summary**

In Philadelphia County, PA, the median sold price for Attached properties for May was \$299,900, representing an increase of 11.1% compared to last month and an increase of 13% from May 2024. The average days on market for units sold in May was 45 days, 10% above the 5-year May average of 41 days. There was a 5.2% month over month decrease in new contract activity with 1,358 New Pending; a 0.7% MoM decrease in All Pending (new contracts + contracts carried over from April) to 2,139; and a 1.6% increase in supply to 4,303 active units.

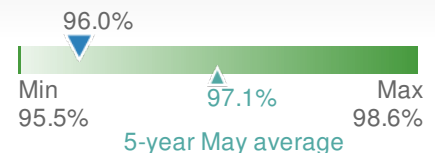
This activity resulted in a Contract Ratio of 0.50 pendings per active listing, down from 0.51 in April and a decrease from 0.53 in May 2024. The Contract Ratio is 27% lower than the 5-year May average of 0.68. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings **4,303**

Apr 2025	May 2024
4,236	3,906

Avg DOM **45**

Apr 2025	May 2024	YTD
48	44	51

Avg Sold to OLP Ratio **96.0%**

Apr 2025	May 2024	YTD
96.3%	96.7%	95.4%