August 2025

All Home Types Detached Attached

Local Market Insight

Colonial (Montgomery, PA)



Presented by
Lauren Davis
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Local Market Insight

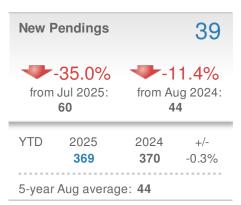
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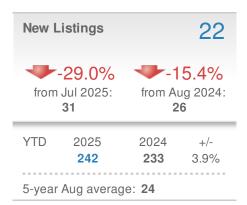
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Colonial (Montgomery, PA) - Detached

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Closed Sales		38	
40.7% from Jul 2025:		2.7% from Aug 2024:	
YTD	2025 189	2024 181	+/- 4.4%
5-year	Aug averag	e: 35	



Summary

In Colonial (Montgomery, PA), the median sold price for Detached properties for August was \$699,000, representing an increase of 10.1% compared to last month and an increase of 6.7% from Aug 2024. The average days on market for units sold in August was 30 days, 27% above the 5-year August average of 24 days. There was a 34.2% month over month decrease in new contract activity with 25 New Pendings; a 25.9% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 43; and a 13.2% decrease in supply to 33 active units.

This activity resulted in a Contract Ratio of 1.30 pendings per active listing, down from 1.53 in July and an increase from 1.14 in August 2024. The Contract Ratio is 9% higher than the 5-year August average of 1.20. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







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5-year Aug average: **\$428,500**

Summary

In Colonial (Montgomery, PA), the median sold price for Attached properties for August was \$442,500, representing a decrease of 14.9% compared to last month and a decrease of 6.8% from Aug 2024. The average days on market for units sold in August was 19 days, 14% below the 5-year August average of 22 days. There was a 36.4% month over month decrease in new contract activity with 14 New Pendings; a 12.5% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 42; and a 42.3% increase in supply to 37 active units.

This activity resulted in a Contract Ratio of 1.14 pendings per active listing, down from 1.85 in July and a decrease from 3.26 in August 2024. The Contract Ratio is 36% lower than the 5-year August average of 1.77. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





