August 2025

All Home Types Detached Attached

Local Market Insight

Downingtown Area (Chester, PA)



Presented by
Lauren Davis
Tri-County Suburban REALTORS
Email: Idavis@tcsr.realtor

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Email: ldavis@tcsr.realtor

















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Downingtown Area (Chester, PA) - Detached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









Summary

In Downingtown Area (Chester, PA), the median sold price for Detached properties for August was \$714,000, representing an increase of 8.2% compared to last month and an increase of 5% from Aug 2024. The average days on market for units sold in August was 16 days, 13% above the 5-year August average of 14 days. There was a 33.8% month over month decrease in new contract activity with 45 New Pendings; a 20% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 84; and a 7% decrease in supply to 80 active units.

This activity resulted in a Contract Ratio of 1.05 pendings per active listing, down from 1.22 in July and a decrease from 1.26 in August 2024. The Contract Ratio is 32% lower than the 5-year August average of 1.53. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







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Downingtown Area (Chester, PA) - Attached

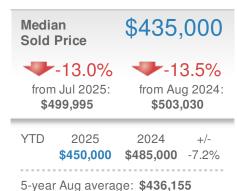
Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









Summary

In Downingtown Area (Chester, PA), the median sold price for Attached properties for August was \$435,000, representing a decrease of 13% compared to last month and a decrease of 13.5% from Aug 2024. The average days on market for units sold in August was 21 days, 28% above the 5-year August average of 16 days. There was a 15.2% month over month decrease in new contract activity with 28 New Pendings; a 5.9% MoM increase in All Pendings (new contracts + contracts carried over from July) to 54; and a 2.3% increase in supply to 44 active units.

This activity resulted in a Contract Ratio of 1.23 pendings per active listing, up from 1.19 in July and a decrease from 1.67 in August 2024. The Contract Ratio is 52% lower than the 5-year August average of 2.57. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





