August 2025

All Home Types Detached Attached

Local Market Insight

Garnet Valley (Delaware, PA)



Presented by
Lauren Davis
Tri-County Suburban REALTORS
Email: Idavis@tcsr.realtor

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Email: ldavis@tcsr.realtor







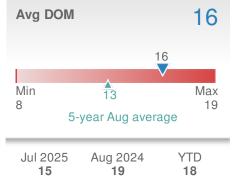


Summary

In Garnet Valley (Delaware, PA), the median sold price for Detached properties for August was \$792,975, representing an increase of 5.7% compared to last month and an increase of 4.3% from Aug 2024. The average days on market for units sold in August was 16 days, 21% above the 5-year August average of 13 days. There was a 37.5% month over month decrease in new contract activity with 15 New Pendings; a 2.7% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 36; and a 14.7% decrease in supply to 29 active units.

This activity resulted in a Contract Ratio of 1.24 pendings per active listing, up from 1.09 in July and an increase from 1.21 in August 2024. The Contract Ratio is 2% higher than the 5-year August average of 1.22. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







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Closed Sales		12	
9.1% from Jul 2025:		33.3% from Aug 2024:	
YTD	2025 98	2024 72	+/- 36.1%
5-year Aug average: 13			



Summary

In Garnet Valley (Delaware, PA), the median sold price for Attached properties for August was \$409,500, representing a decrease of 3.6% compared to last month and a decrease of 11% from Aug 2024. The average days on market for units sold in August was 60 days, 127% above the 5-year August average of 26 days. There was a 40% month over month increase in new contract activity with 14 New Pendings; a 16.7% MoM increase in All Pendings (new contracts + contracts carried over from July) to 21; and a 22.2% decrease in supply to 14 active units.

This activity resulted in a Contract Ratio of 1.50 pendings per active listing, up from 1.00 in July and an increase from 1.31 in August 2024. The Contract Ratio is 57% lower than the 5-year August average of 3.52. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





