August 2025

All Home Types Detached Attached

Local Market Insight

Hatboro-Horsham (Montgomery, PA)



Presented by
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Presented by

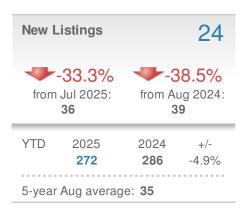
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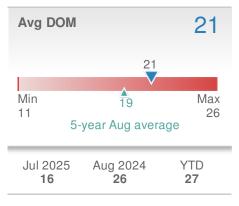














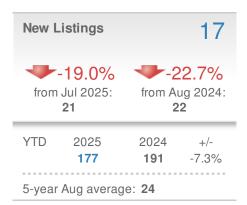
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Hatboro-Horsham (Montgomery, PA) - Detached

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Summary

In Hatboro-Horsham (Montgomery, PA), the median sold price for Detached properties for August was \$500,000, representing a decrease of 28.6% compared to last month and a decrease of 22.1% from Aug 2024. The average days on market for units sold in August was 18 days, 3% above the 5-year August average of 17 days. There was a 16.7% month over month increase in new contract activity with 21 New Pendings; a 9.1% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 30; and a 13.3% decrease in supply to 26 active units.

This activity resulted in a Contract Ratio of 1.15 pendings per active listing, up from 1.10 in July and a decrease from 1.35 in August 2024. The Contract Ratio is the same as the 5-year August average of 1.14. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







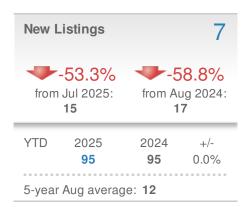
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Summary

In Hatboro-Horsham (Montgomery, PA), the median sold price for Attached properties for August was \$405,000, representing an increase of 4.7% compared to last month and an increase of 14.1% from Aug 2024. The average days on market for units sold in August was 33 days, 38% above the 5-year August average of 24 days. There was a 38.5% month over month decrease in new contract activity with 8 New Pendings; an 11.1% MoM increase in All Pendings (new contracts + contracts carried over from July) to 20; and no change in supply with 13 active units.

This activity resulted in a Contract Ratio of 1.54 pendings per active listing, up from 1.38 in July and an increase from 1.38 in August 2024. The Contract Ratio is 12% lower than the 5-year August average of 1.75. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



