# August 2025

All Home Types Detached Attached

## Local Market Insight

Kennett Consolidated (Chester, PA)



Presented by
Lauren Davis
Tri-County Suburban REALTORS
Email: Idavis@tcsr.realtor

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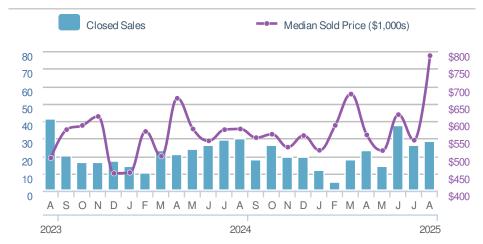
Email: ldavis@tcsr.realtor

















#### **Lauren Davis**

## August 2025

Kennett Consolidated (Chester, PA) - Detached

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Email: Idavis@tcsr.realtor









### **Summary**

In Kennett Consolidated (Chester, PA), the median sold price for Detached properties for August was \$830,000, representing an increase of 25.9% compared to last month and an increase of 29% from Aug 2024. The average days on market for units sold in August was 21 days, 6% below the 5-year August average of 22 days. There was a 19% month over month decrease in new contract activity with 17 New Pendings; an 18.8% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 26; and a 14.3% decrease in supply to 36 active units.

This activity resulted in a Contract Ratio of 0.72 pendings per active listing, down from 0.76 in July and a decrease from 0.79 in August 2024. The Contract Ratio is 40% lower than the 5-year August average of 1.20. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







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### **Summary**

In Kennett Consolidated (Chester, PA), the median sold price for Attached properties for August was \$590,000, representing an increase of 19.2% compared to last month and an increase of 34.2% from Aug 2024. The average days on market for units sold in August was 29 days, 14% above the 5-year August average of 25 days. There was no month over month change in new contract activity with 8 New Pendings; a 6.3% MoM increase in All Pendings (new contracts + contracts carried over from July) to 17; and a 7.7% increase in supply to 14 active units.

This activity resulted in a Contract Ratio of 1.21 pendings per active listing, down from 1.23 in July and a decrease from 1.78 in August 2024. The Contract Ratio is 53% lower than the 5-year August average of 2.55. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





