August 2025

All Home Types Detached Attached

Local Market Insight

North Penn (Montgomery, PA)



Presented by
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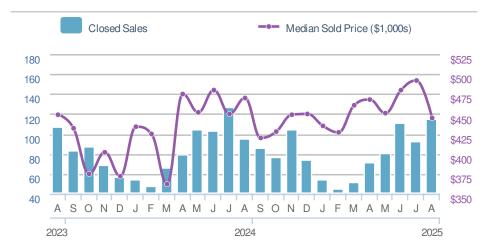
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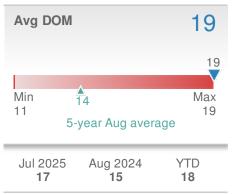














Lauren Davis

August 2025

North Penn (Montgomery, PA) - Detached

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New L	istings.	56			
14.3% from Jul 2025:		14.3% from Aug 2024:			
YTD	2025 428	2024 446	+/- -4.0%		
5-year Aug average: 58					

New Pendings		53			
8.2% from Jul 2025:		3.9% from Aug 2024: 51			
YTD	2025 365	2024 408	+/- -10.5%		
5-year Aug average: 56					

Closed Sales		66			
22.2% from Jul 2025: 54		24.5% from Aug 2024: 53			
YTD	2025 334	2024 383	+/- -12.8%		
5-year Aug average: 69					



Summary

In North Penn (Montgomery, PA), the median sold price for Detached properties for August was \$538,360, representing a decrease of 6% compared to last month and a decrease of 2.1% from Aug 2024. The average days on market for units sold in August was 19 days, 32% above the 5-year August average of 14 days. There was an 8.2% month over month increase in new contract activity with 53 New Pendings; a 17.8% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 60; and a 5.8% increase in supply to 55 active units.

This activity resulted in a Contract Ratio of 1.09 pendings per active listing, down from 1.40 in July and a decrease from 1.36 in August 2024. The Contract Ratio is 39% lower than the 5-year August average of 1.78. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







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North Penn (Montgomery, PA) - Attached

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Summary

In North Penn (Montgomery, PA), the median sold price for Attached properties for August was \$376,000, representing a decrease of 15% compared to last month and a decrease of 2.3% from Aug 2024. The average days on market for units sold in August was 18 days, 41% above the 5-year August average of 13 days. There was an 11.9% month over month increase in new contract activity with 47 New Pendings; an 8.9% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 51; and a 13.6% decrease in supply to 51 active units.

This activity resulted in a Contract Ratio of 1.00 pendings per active listing, up from 0.95 in July and a decrease from 1.51 in August 2024. The Contract Ratio is 53% lower than the 5-year August average of 2.10. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





