August 2025

All Home Types Detached Attached

Local Market Insight

Owen J Roberts (Chester, PA)



Presented by
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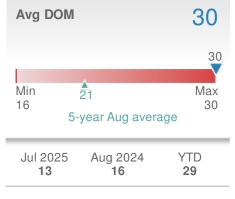














Lauren Davis

August 2025

Owen J Roberts (Chester, PA) - Detached

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Summary

In Owen J Roberts (Chester, PA), the median sold price for Detached properties for August was \$600,500, representing an increase of 1.8% compared to last month and an increase of 11.7% from Aug 2024. The average days on market for units sold in August was 31 days, 37% above the 5-year August average of 23 days. There was a 23.1% month over month increase in new contract activity with 32 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from July) with 39; and a 4.1% decrease in supply to 47 active units.

This activity resulted in a Contract Ratio of 0.83 pendings per active listing, up from 0.80 in July and an increase from 0.81 in August 2024. The Contract Ratio is 16% lower than the 5-year August average of 0.99. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







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Summary

In Owen J Roberts (Chester, PA), the median sold price for Attached properties for August was \$455,000, representing an increase of 11.4% compared to last month and an increase of 7.1% from Aug 2024. The average days on market for units sold in August was 28 days, 94% above the 5-year August average of 14 days. There was a 42.9% month over month decrease in new contract activity with 4 New Pendings; a 50% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 6; and no change in supply with 4 active units.

This activity resulted in a Contract Ratio of 1.50 pendings per active listing, down from 3.00 in July and a decrease from 3.33 in August 2024. The Contract Ratio is 60% lower than the 5-year August average of 3.73. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





