

August 2025

All Home Types
Detached
Attached

Local Market Insight

Red Clay Consolidated (New Castle,
DE)

August 2025

Red Clay Consolidated (New Castle, DE)

Email: ldavis@tcsr.realtor

New Listings**157****↑14.6%**from Jul 2025:
137**↑4.0%**from Aug 2024:
151

YTD	2025	2024	+/-
	1,269	1,289	-1.6%

5-year Aug average: **174****New Pendings****144****↓-2.0%**from Jul 2025:
147**↓-10.0%**from Aug 2024:
160

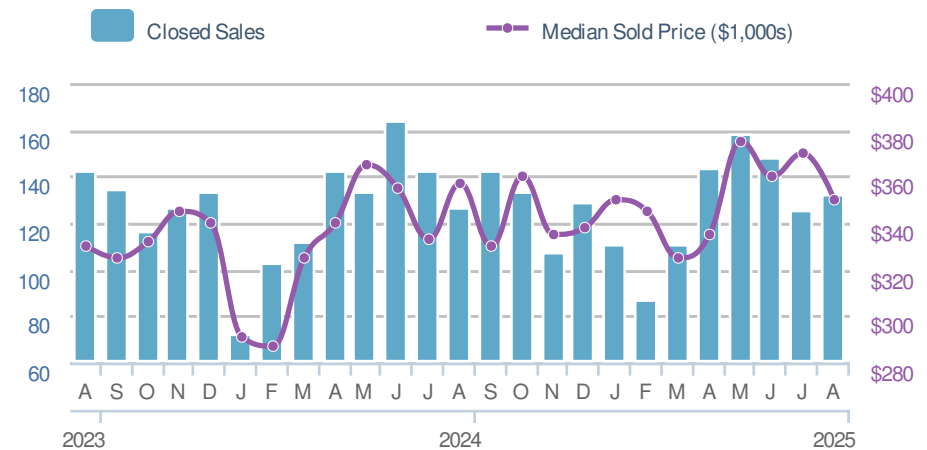
YTD	2025	2024	+/-
	1,100	1,124	-2.1%

5-year Aug average: **171****Closed Sales****132****↑5.6%**from Jul 2025:
125**↑4.8%**from Aug 2024:
126

YTD	2025	2024	+/-
	1,044	1,019	2.5%

5-year Aug average: **161****Median Sold Price****\$350,500****↓-5.3%**from Jul 2025:
\$370,000**↓-2.0%**from Aug 2024:
\$357,500

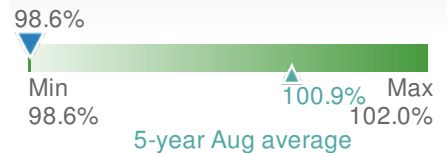
YTD	2025	2024	+/-
	\$350,000	\$335,000	4.5%

5-year Aug average: **\$328,600****Active Listings****192**

Jul 2025	Aug 2024
180	161

Avg DOM**21**

Jul 2025	Aug 2024	YTD
21	20	24

Avg Sold to OLP Ratio**98.6%**

Jul 2025	Aug 2024	YTD
99.3%	101.4%	98.8%

August 2025

Red Clay Consolidated (New Castle, DE) - Detached

Tri-County Suburban REALTORS
Email: ldavis@tcsr.realtor**New Listings****82**
 **13.9%**
from Jul 2025:
72
 **12.3%**
from Aug 2024:
73

YTD	2025	2024	+/-
	689	653	5.5%

5-year Aug average: **90****New Pendings****80**
 **-1.2%**
from Jul 2025:
81
 **1.3%**
from Aug 2024:
79

YTD	2025	2024	+/-
	600	596	0.7%

5-year Aug average: **89****Closed Sales****77**
 **8.5%**
from Jul 2025:
71
 **11.6%**
from Aug 2024:
69

YTD	2025	2024	+/-
	568	547	3.8%

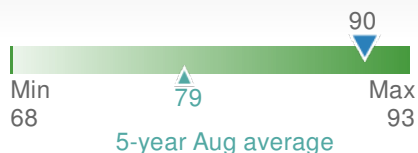
5-year Aug average: **87****Median
Sold Price****\$390,200**
 **-7.1%**
from Jul 2025:
\$420,000
 **-7.1%**
from Aug 2024:
\$420,000

YTD	2025	2024	+/-
	\$400,000	\$399,000	0.3%

5-year Aug average: **\$388,130****Summary**

In Red Clay Consolidated (New Castle, DE), the median sold price for Detached properties for August was \$390,200, representing a decrease of 7.1% compared to last month and a decrease of 7.1% from Aug 2024. The average days on market for units sold in August was 15 days, 15% below the 5-year August average of 18 days. There was a 1.2% month over month decrease in new contract activity with 80 New Pendings; a 1% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 101; and a 1.1% increase in supply to 90 active units.

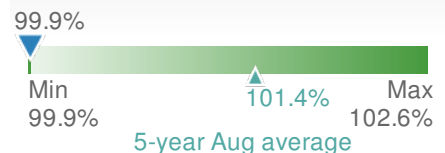
This activity resulted in a Contract Ratio of 1.12 pendings per active listing, down from 1.15 in July and a decrease from 1.39 in August 2024. The Contract Ratio is 24% lower than the 5-year August average of 1.47. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings**90**

Jul 2025	Aug 2024
89	72

Avg DOM**15**

Jul 2025	Aug 2024	YTD
22	17	21

**Avg Sold to
OLP Ratio****99.9%**

Jul 2025	Aug 2024	YTD
98.8%	101.5%	99.0%

August 2025

Red Clay Consolidated (New Castle, DE) - Attached

Tri-County Suburban REALTORS
Email: ldavis@tcsr.realtor**New Listings****75** **15.4%**from Jul 2025:
65 **-3.8%**from Aug 2024:
78

YTD	2025	2024	+/-
	580	636	-8.8%

5-year Aug average: **84****New Pendings****64** **-3.0%**from Jul 2025:
66 **-21.0%**from Aug 2024:
81

YTD	2025	2024	+/-
	499	528	-5.5%

5-year Aug average: **82****Closed Sales****55** **1.9%**from Jul 2025:
54 **-3.5%**from Aug 2024:
57

YTD	2025	2024	+/-
	475	472	0.6%

5-year Aug average: **74****Median Sold Price****\$269,950** **-16.3%**from Jul 2025:
\$322,500 **-3.6%**from Aug 2024:
\$280,000

YTD	2025	2024	+/-
	\$280,000	\$255,000	9.8%

5-year Aug average: **\$255,970****Summary**

In Red Clay Consolidated (New Castle, DE), the median sold price for Attached properties for August was \$269,950, representing a decrease of 16.3% compared to last month and a decrease of 3.6% from Aug 2024. The average days on market for units sold in August was 28 days, 49% above the 5-year August average of 19 days. There was a 3% month over month decrease in new contract activity with 64 New Pendings; a 1.1% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 89; and a 12.1% increase in supply to 102 active units.

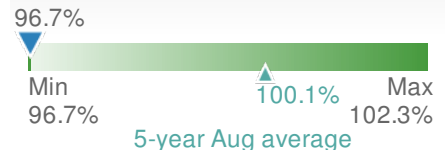
This activity resulted in a Contract Ratio of 0.87 pendings per active listing, down from 0.99 in July and a decrease from 1.15 in August 2024. The Contract Ratio is 30% lower than the 5-year August average of 1.24. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings**102**

Jul 2025	Aug 2024
91	89

Avg DOM**28**

Jul 2025	Aug 2024	YTD
20	25	28

Avg Sold to OLP Ratio**96.7%**

Jul 2025	Aug 2024	YTD
100.0%	101.3%	98.6%