# August 2025

All Home Types Detached Attached

## **Local Market Insight**

Ridley (Delaware, PA)



Presented by
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#### **Lauren Davis**

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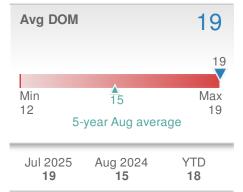


### **Summary**

In Ridley (Delaware, PA), the median sold price for Detached properties for August was \$372,500, representing an increase of 0.7% compared to last month and an increase of 11.2% from Aug 2024. The average days on market for units sold in August was 19 days, 23% above the 5-year August average of 15 days. There was an 8.3% month over month decrease in new contract activity with 22 New Pendings; a 16.1% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 26; and a 12.1% decrease in supply to 29 active units.

This activity resulted in a Contract Ratio of 0.90 pendings per active listing, down from 0.94 in July and an increase from 0.82 in August 2024. The Contract Ratio is 29% lower than the 5-year August average of 1.26. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







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5-year Aug average: **\$261,670** 

### **Summary**

In Ridley (Delaware, PA), the median sold price for Attached properties for August was \$290,000, representing an increase of 18.4% compared to last month and a decrease of 3.3% from Aug 2024. The average days on market for units sold in August was 18 days, 22% above the 5-year August average of 15 days. There was a 40% month over month increase in new contract activity with 21 New Pendings; a 16.7% MoM increase in All Pendings (new contracts + contracts carried over from July) to 21; and a 4% increase in supply to 26 active units.

This activity resulted in a Contract Ratio of 0.81 pendings per active listing, up from 0.72 in July and a decrease from 0.88 in August 2024. The Contract Ratio is 61% lower than the 5-year August average of 2.07. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



