August 2025

All Home Types Detached Attached

Local Market Insight

Souderton Area (Montgomery, PA)



Presented by
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100.9%

Max

104.4%

YTD

100.9%

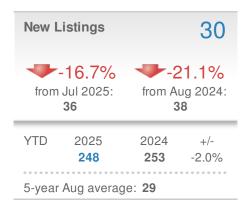
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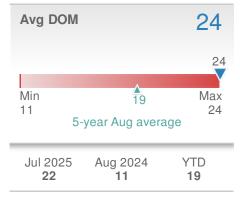


Summary

In Souderton Area (Montgomery, PA), the median sold price for Detached properties for August was \$635,000, representing an increase of 23.3% compared to last month and an increase of 9.5% from Aug 2024. The average days on market for units sold in August was 24 days, 28% above the 5-year August average of 19 days. There was a 12.9% month over month decrease in new contract activity with 27 New Pendings; an 11.4% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 39; and a 2.6% decrease in supply to 37 active units.

This activity resulted in a Contract Ratio of 1.05 pendings per active listing, down from 1.16 in July and an increase from 0.88 in August 2024. The Contract Ratio is 26% lower than the 5-year August average of 1.41. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







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5-year Aug average: **\$386,240**

Summary

In Souderton Area (Montgomery, PA), the median sold price for Attached properties for August was \$412,500, representing an increase of 0.5% compared to last month and a decrease of 19.3% from Aug 2024. The average days on market for units sold in August was 14 days, 8% above the 5-year August average of 13 days. There was a 7.1% month over month increase in new contract activity with 15 New Pendings; a 10.5% MoM increase in All Pendings (new contracts + contracts carried over from July) to 21; and a 50% decrease in supply to 8 active units.

This activity resulted in a Contract Ratio of 2.63 pendings per active listing, up from 1.19 in July and an increase from 1.20 in August 2024. The Contract Ratio is 2% higher than the 5-year August average of 2.58. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





