August 2025

All Home Types Detached Attached

Local Market Insight

Spring-Ford Area (Chester, PA)



Presented by
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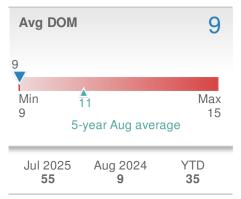














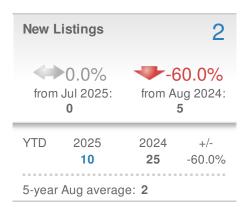
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Summary

In Spring-Ford Area (Chester, PA), the median sold price for Detached properties for August was \$777,500, representing an increase of 79.8% compared to last month and an increase of 0% from Aug 2024. The average days on market for units sold in August was 15 days, 92% above the 5-year August average of 8 days. There was a 100% month over month increase in new contract activity with 2 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from July) with 3; and no change in supply with 0 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from July and a decrease from 1.00 in August 2024. The Contract Ratio is 100% lower than the 5-year August average of 0.20. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







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Summary

In Spring-Ford Area (Chester, PA), the median sold price for Attached properties for August was \$387,000, representing an increase of 1.8% compared to last month and an increase of 29% from Aug 2024. The average days on market for units sold in August was 4 days, 50% below the 5-year August average of 8 days. There was a 50% month over month increase in new contract activity with 3 New Pendings; a 50% MoM increase in All Pendings (new contracts + contracts carried over from July) to 3; and a 33.3% decrease in supply to 2 active units.

This activity resulted in a Contract Ratio of 1.50 pendings per active listing, up from 0.67 in July and an increase from 1.00 in August 2024. The Contract Ratio is 23% higher than the 5-year August average of 1.22. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





