

August 2025

All Home Types
Detached
Attached

Local Market Insight

Springfield (Delaware, PA)

August 2025

Springfield (Delaware, PA)

Email: ldavis@tcsr.realtor

New Listings**20****↓ -16.7%**from Jul 2025:
24**↔ 0.0%**from Aug 2024:
20

YTD	2025	2024	+/-
	184	186	-1.1%

5-year Aug average: **24****New Pendings****18****↓ -5.3%**from Jul 2025:
19**↑ 5.9%**from Aug 2024:
17

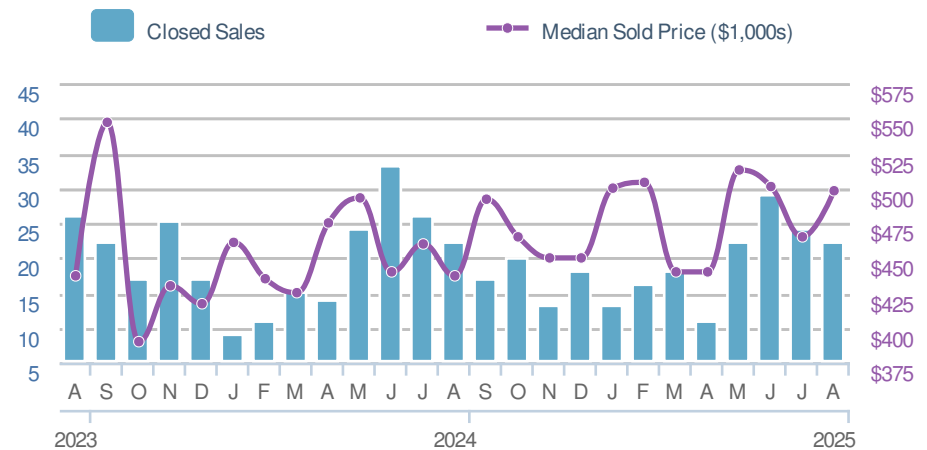
YTD	2025	2024	+/-
	164	166	-1.2%

5-year Aug average: **24****Closed Sales****22****↓ -8.3%**from Jul 2025:
24**↔ 0.0%**from Aug 2024:
22

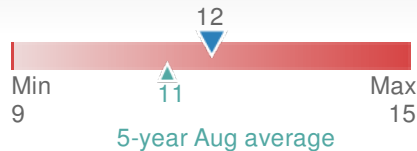
YTD	2025	2024	+/-
	159	156	1.9%

5-year Aug average: **25****Median Sold Price****\$498,000****↑ 7.1%**from Jul 2025:
\$465,000**↑ 14.0%**from Aug 2024:
\$437,000

YTD	2025	2024	+/-
	\$480,000	\$450,000	6.7%

5-year Aug average: **\$432,400****Active Listings****20**

Jul 2025	Aug 2024
19	17

Avg DOM**12**

Jul 2025	Aug 2024	YTD
16	10	16

Avg Sold to OLP Ratio**100.7%**

Jul 2025	Aug 2024	YTD
100.7%	101.2%	101.1%

August 2025

Springfield (Delaware, PA) - Detached

Tri-County Suburban REALTORS
Email: ldavis@tcsr.realtor**New Listings****16**

↓ -27.3%

from Jul 2025:
22

↑ 6.7%

from Aug 2024:
15

YTD	2025	2024	+/-
	153	159	-3.8%

5-year Aug average: **21****New Pendings****18**

↑ 12.5%

from Jul 2025:
16

↑ 28.6%

from Aug 2024:
14

YTD	2025	2024	+/-
	138	141	-2.1%

5-year Aug average: **22****Closed Sales****18**

↓ -25.0%

from Jul 2025:
24

↓ -5.3%

from Aug 2024:
19

YTD	2025	2024	+/-
	132	133	-0.8%

5-year Aug average: **22****Median
Sold Price****\$505,500**

↑ 8.7%

from Jul 2025:
\$465,000

↑ 12.3%

from Aug 2024:
\$450,000

YTD	2025	2024	+/-
	\$505,500	\$475,000	6.4%

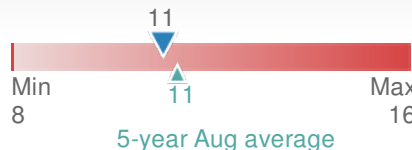
5-year Aug average: **\$448,155****Summary**

In Springfield (Delaware, PA), the median sold price for Detached properties for August was \$505,500, representing an increase of 8.7% compared to last month and an increase of 12.3% from Aug 2024. The average days on market for units sold in August was 11 days, 4% below the 5-year August average of 11 days. There was a 12.5% month over month increase in new contract activity with 18 New Pendings; a 12.5% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 21; and a 23.5% decrease in supply to 13 active units.

This activity resulted in a Contract Ratio of 1.62 pendings per active listing, up from 1.41 in July and an increase from 1.36 in August 2024. The Contract Ratio is 20% lower than the 5-year August average of 2.02. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings**13**

Jul 2025	Aug 2024
17	14

Avg DOM**11**

Jul 2025	Aug 2024	YTD
16	10	17

**Avg Sold to
OLP Ratio****100.6%**

Jul 2025	Aug 2024	YTD
100.7%	100.4%	101.2%

August 2025

Springfield (Delaware, PA) - Attached

Tri-County Suburban REALTORS
Email: ldavis@tcsr.realtor**New Listings****4** **100.0%**from Jul 2025:
2 **-20.0%**from Aug 2024:
5

YTD	2025	2024	+/-
	31	27	14.8%

5-year Aug average: **3****New Pendings****0** **-100.0%**from Jul 2025:
3 **-100.0%**from Aug 2024:
3

YTD	2025	2024	+/-
	26	25	4.0%

5-year Aug average: **3****Closed Sales****4** **0.0%**from Jul 2025:
0 **33.3%**from Aug 2024:
3

YTD	2025	2024	+/-
	27	23	17.4%

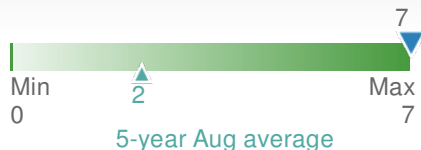
5-year Aug average: **4****Median Sold Price****\$389,950** **0.0%**from Jul 2025:
\$0 **-4.2%**from Aug 2024:
\$407,000

YTD	2025	2024	+/-
	\$400,000	\$375,000	6.7%

5-year Aug average: **\$342,890****Summary**

In Springfield (Delaware, PA), the median sold price for Attached properties for August was \$389,950, representing an increase of 0% compared to last month and a decrease of 4.2% from Aug 2024. The average days on market for units sold in August was 16 days, 91% above the 5-year August average of 8 days. There was a 100% month over month decrease in new contract activity with 0 New Pendings; a 100% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 0; and a 250% increase in supply to 7 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, down from 2.00 in July and a decrease from 1.00 in August 2024. The Contract Ratio is 100% lower than the 5-year August average of 1.80. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings**7**

Jul 2025	Aug 2024
2	3

Avg DOM**16**

Jul 2025	Aug 2024	YTD
0	4	13

Avg Sold to OLP Ratio**101.2%**

Jul 2025	Aug 2024	YTD
0.0%	106.9%	100.7%