August 2025

All Home Types Detached Attached

Local Market Insight

Wallingford-Swarthmore (Delaware, PA)



Presented by
Lauren Davis
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Local Market Insight

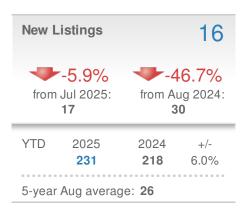
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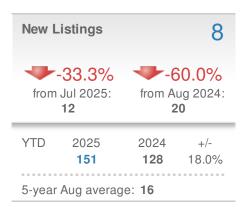
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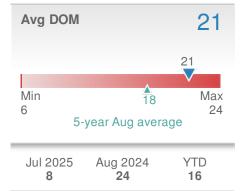


Summary

In Wallingford-Swarthmore (Delaware, PA), the median sold price for Detached properties for August was \$717,500, representing a decrease of 2.6% compared to last month and an increase of 15.6% from Aug 2024. The average days on market for units sold in August was 21 days, 19% above the 5-year August average of 18 days. There was a 20% month over month decrease in new contract activity with 12 New Pendings; a 21.7% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 18; and a 15% decrease in supply to 17 active units.

This activity resulted in a Contract Ratio of 1.06 pendings per active listing, down from 1.15 in July and an increase from 0.71 in August 2024. The Contract Ratio is 2% lower than the 5-year August average of 1.09. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







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Summary

In Wallingford-Swarthmore (Delaware, PA), the median sold price for Attached properties for August was \$385,000, representing an increase of 28.3% compared to last month and an increase of 54% from Aug 2024. The average days on market for units sold in August was 29 days, 96% above the 5-year August average of 15 days. There was a 200% month over month increase in new contract activity with 12 New Pendings; a 21.4% MoM increase in All Pendings (new contracts + contracts carried over from July) to 34; and a 19.2% decrease in supply to 21 active units.

This activity resulted in a Contract Ratio of 1.62 pendings per active listing, up from 1.08 in July and an increase from 1.18 in August 2024. The Contract Ratio is 19% lower than the 5-year August average of 2.01. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



