August 2025

All Home Types Detached Attached

Local Market Insight

West Chester Area (Delaware, PA)



Presented by
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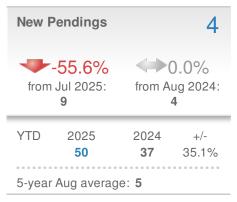
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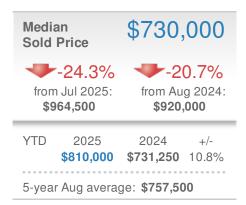
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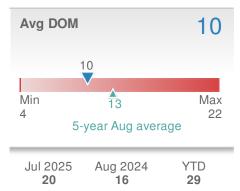


Summary

In West Chester Area (Delaware, PA), the median sold price for Detached properties for August was \$760,000, representing a decrease of 21.2% compared to last month and a decrease of 30.9% from Aug 2024. The average days on market for units sold in August was 10 days, 21% below the 5-year August average of 13 days. There was a 33.3% month over month decrease in new contract activity with 4 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from July) with 7; and a 25% increase in supply to 15 active units.

This activity resulted in a Contract Ratio of 0.47 pendings per active listing, down from 0.58 in July and a decrease from 0.56 in August 2024. The Contract Ratio is 59% lower than the 5-year August average of 1.15. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Lauren Davis

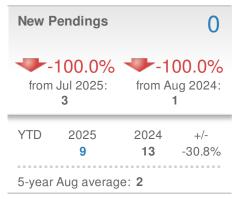
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West Chester Area (Delaware, PA) - Attached

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Summary

In West Chester Area (Delaware, PA), the median sold price for Attached properties for August was \$632,500, representing an increase of 0% compared to last month and a decrease of 1.9% from Aug 2024. The average days on market for units sold in August was 8 days, 23% below the 5-year August average of 10 days. There was a 100% month over month decrease in new contract activity with 0 New Pendings; a 100% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 0; and a 200% increase in supply to 3 active units.

This activity resulted in a Contract Ratio of 0.00 pendings per active listing, down from 5.00 in July and a decrease from 1.00 in August 2024. The Contract Ratio is 100% lower than the 5-year August average of 0.30. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





