August 2025

All Home Types Detached Attached

Local Market Insight

William Penn (Delaware, PA)



Presented by
Lauren Davis
Tri-County Suburban REALTORS
Email: Idavis@tcsr.realtor

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Email: ldavis@tcsr.realtor

















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William Penn (Delaware, PA) - Detached

Tri-County Suburban REALTORS

Email: ldavis@tcsr.realtor









Summary

In William Penn (Delaware, PA), the median sold price for Detached properties for August was \$313,250, representing a decrease of 5.1% compared to last month and a decrease of 1.3% from Aug 2024. The average days on market for units sold in August was 13 days, 18% below the 5-year August average of 16 days. There was a 200% month over month increase in new contract activity with 12 New Pendings; a 55.6% MoM increase in All Pendings (new contracts + contracts carried over from July) to 14; and a 38.9% decrease in supply to 11 active units.

This activity resulted in a Contract Ratio of 1.27 pendings per active listing, up from 0.50 in July and a decrease from 1.78 in August 2024. The Contract Ratio is 21% lower than the 5-year August average of 1.61. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







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Tri-County Suburban REALTORS

Email: Idavis@tcsr.realtor







Median Sold Price \$206,699 17.1% from Jul 2025: \$176,500 22.9% from Aug 2024: \$168,150 YTD 2025 2024 +/- \$200,000 \$190,000 5.3%

5-year Aug average: **\$189,970**

Summary

In William Penn (Delaware, PA), the median sold price for Attached properties for August was \$206,699, representing an increase of 17.1% compared to last month and an increase of 22.9% from Aug 2024. The average days on market for units sold in August was 36 days, 35% above the 5-year August average of 27 days. There was a 4.2% month over month increase in new contract activity with 25 New Pendings; a 6.5% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 29; and a 25.5% increase in supply to 59 active units.

This activity resulted in a Contract Ratio of 0.49 pendings per active listing, down from 0.66 in July and a decrease from 0.60 in August 2024. The Contract Ratio is 39% lower than the 5-year August average of 0.80. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





