# August 2025

All Home Types Detached Attached

# Local Market Insight

Wissahickon (Montgomery, PA)



Presented by
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# Local Market Insight

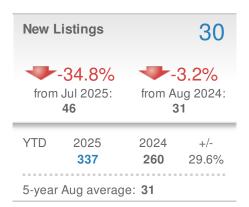
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**Tri-County Suburban REALTORS** 

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Email: ldavis@tcsr.realtor



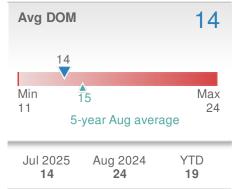














#### **Lauren Davis**

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Wissahickon (Montgomery, PA) - Detached

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### **Summary**

In Wissahickon (Montgomery, PA), the median sold price for Detached properties for August was \$677,750, representing a decrease of 25.3% compared to last month and an increase of 8.4% from Aug 2024. The average days on market for units sold in August was 11 days, 37% below the 5-year August average of 17 days. There was a 23.3% month over month decrease in new contract activity with 23 New Pendings; a 28.9% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 32; and a 12.5% decrease in supply to 35 active units.

This activity resulted in a Contract Ratio of 0.91 pendings per active listing, down from 1.13 in July and an increase from 0.53 in August 2024. The Contract Ratio is 2% higher than the 5-year August average of 0.90. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







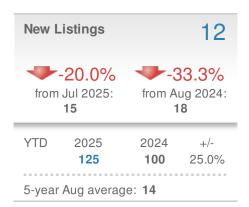
#### **Lauren Davis**

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Wissahickon (Montgomery, PA) - Attached

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### **Summary**

In Wissahickon (Montgomery, PA), the median sold price for Attached properties for August was \$625,000, representing an increase of 13.4% compared to last month and an increase of 73.6% from Aug 2024. The average days on market for units sold in August was 21 days, 62% above the 5-year August average of 13 days. There was a 38.9% month over month decrease in new contract activity with 11 New Pendings; a 25% MoM decrease in All Pendings (new contracts + contracts carried over from July) to 15; and an 18.2% increase in supply to 13 active units.

This activity resulted in a Contract Ratio of 1.15 pendings per active listing, down from 1.82 in July and a decrease from 1.25 in August 2024. The Contract Ratio is 35% lower than the 5-year August average of 1.78. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



