September 2025

All Home Types Detached Attached

Local Market Insight

Springfield (Delaware, PA)



Presented by
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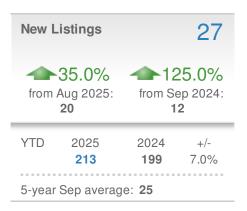
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Springfield (Delaware, PA) - Detached

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Summary

In Springfield (Delaware, PA), the median sold price for Detached properties for September was \$517,500, representing an increase of 2.4% compared to last month and an increase of 2% from Sep 2024. The average days on market for units sold in September was 11 days, 18% below the 5-year September average of 13 days. There was an 11.1% month over month decrease in new contract activity with 16 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from August) with 21; and a 61.5% increase in supply to 21 active units.

This activity resulted in a Contract Ratio of 1.00 pendings per active listing, down from 1.62 in August and a decrease from 1.25 in September 2024. The Contract Ratio is 26% lower than the 5-year September average of 1.34. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







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Springfield (Delaware, PA) - Attached

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Summary

In Springfield (Delaware, PA), the median sold price for Attached properties for September was \$0, representing a decrease of 100% compared to last month and a decrease of 100% from Sep 2024. The average days on market for units sold in September was 0 days, 100% below the 5-year September average of 11 days. There was a 0% month over month increase in new contract activity with 3 New Pendings; a 0% MoM increase in All Pendings (new contracts + contracts carried over from August) to 3; and no change in supply with 7 active units.

This activity resulted in a Contract Ratio of 0.43 pendings per active listing, up from 0.00 in August and a decrease from 1.50 in September 2024. The Contract Ratio is 71% lower than the 5-year September average of 1.50. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





