October 2025

All Home Types Detached Attached

Local Market Insight

Cheltenham (Montgomery, PA)



Presented by
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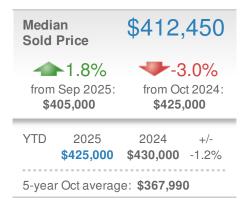
Cheltenham (Montgomery, PA)

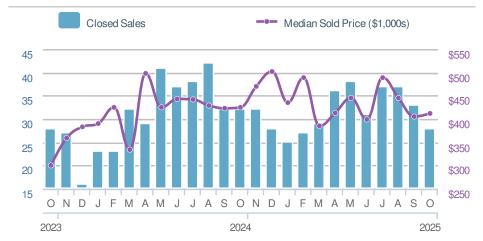
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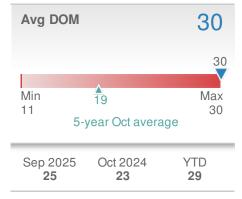


Summary

In Cheltenham (Montgomery, PA), the median sold price for Detached properties for October was \$445,000, representing an increase of 6% compared to last month and a decrease of 6.8% from Oct 2024. The average days on market for units sold in October was 30 days, 61% above the 5-year October average of 19 days. There was an 11.8% month over month increase in new contract activity with 19 New Pendings; a 4.5% MoM increase in All Pendings (new contracts + contracts carried over from September) to 23; and a 5.3% increase in supply to 40 active units.

This activity resulted in a Contract Ratio of 0.58 pendings per active listing, no change from September and a decrease from 1.31 in October 2024. The Contract Ratio is 53% lower than the 5-year October average of 1.23. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







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New F	Pendings		9		
0.0%		0.0%			
from Sep 2025:		from Oct 2024:			
YTD	2025	2024	+/-		
	115	108	6.5%		
5-year Oct average: 17					

Closed Sales		11		
37.5% from Sep 2025:		10.0% from Oct 2024:		
YTD	2025 109	2024 104	+/- 4.8%	
5-year Oct average: 13				



Summary

In Cheltenham (Montgomery, PA), the median sold price for Attached properties for October was \$325,000, representing an increase of 14% compared to last month and an increase of 6.8% from Oct 2024. The average days on market for units sold in October was 23 days, 19% above the 5-year October average of 19 days. There was no month over month change in new contract activity with 9 New Pendings; a 13.3% MoM decrease in All Pendings (new contracts + contracts carried over from September) to 13; and a 12% increase in supply to 28 active units.

This activity resulted in a Contract Ratio of 0.46 pendings per active listing, down from 0.60 in September and a decrease from 0.60 in October 2024. The Contract Ratio is 74% lower than the 5-year October average of 1.76. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





