November 2025

All Home Types
Detached
Attached

Local Market Insight

Norristown Area (Montgomery, PA)



Presented by
Lauren Davis
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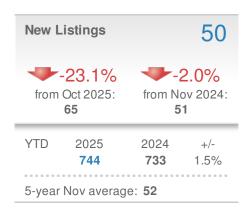
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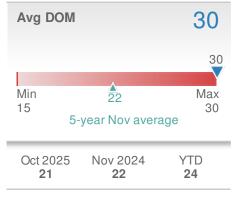














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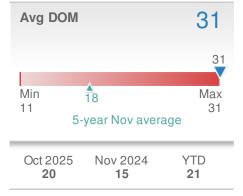


Summary

In Norristown Area (Montgomery, PA), the median sold price for Detached properties for November was \$425,010, representing an increase of 3.7% compared to last month and an increase of 21.4% from Nov 2024. The average days on market for units sold in November was 31 days, 70% above the 5-year November average of 18 days. There was a 12.5% month over month decrease in new contract activity with 14 New Pendings; a 22.7% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 17; and a 25% increase in supply to 20 active units.

This activity resulted in a Contract Ratio of 0.85 pendings per active listing, down from 1.38 in October and a decrease from 1.00 in November 2024. The Contract Ratio is 40% lower than the 5-year November average of 1.42. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







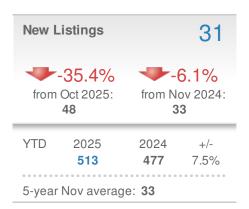
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Summary

In Norristown Area (Montgomery, PA), the median sold price for Attached properties for November was \$290,000, representing an increase of 15.8% compared to last month and an increase of 13.5% from Nov 2024. The average days on market for units sold in November was 30 days, 22% above the 5-year November average of 25 days. There was a 16.1% month over month increase in new contract activity with 36 New Pendings; a 2.9% MoM increase in All Pendings (new contracts + contracts carried over from October) to 70; and an 11.5% decrease in supply to 54 active units.

This activity resulted in a Contract Ratio of 1.30 pendings per active listing, up from 1.11 in October and a decrease from 1.41 in November 2024. The Contract Ratio is 2% higher than the 5-year November average of 1.28. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





